

Ref. PILC/20

Date: February 06, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. Cf 1, GBlock, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400 051
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Dear Sir

SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

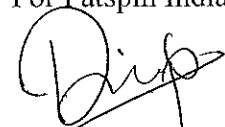
REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

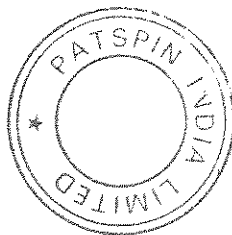
Kindly take the same on your records

Thanking You

Yours Faithfully
For Patspin India Ltd



Dipu George
Company Secretary



PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com

ISO 9001 : 2015 / 14001 : 2015 Certified

C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

Sl No	Type of Disclosure	Details
1	Name of the company	PATSPIN INDIA LTD
2	Date of Making Disclosure	06.02.2020
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India IDBI Bank Ltd KarurVysya Bank Ltd Bank of Maharashtra Canara Bank Oriental Bank of Commerce Export Import Bank of India
5	Date of Default	30.01.2020
6	Current Default amount (Break-up of Principal and Interest in INR Crores	Principal Rs.6.47 Crore & Interest Rs 0.63 Crore
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 129.04 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 129.04 Crore

C2

SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	129.04 Crore
B.	Of the total amount outstanding, amount of default as on date	7.10 Crore
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	129.04 Crore

For Patspin Indi Ltd


T Ravindran
Chief Financial Officer



PATSPIN INDIA LIMITED
ANNEXURE - I

(Rs in Lakhs)

Bank	Outstanding Term Loans*	Packing Credit & Cash Credit Outstanding	Total
Central Bank of India	1,567.23	2,084.00	3,651.23
State Bank of India	1,205.73	3,299.00	4,504.73
IDBI Bank Ltd	-	413.00	413.00
Karur Vysya Bank Ltd	444.66	273.00	717.66
Bank of Maharashtra	686.58	-	686.58
Canara Bank	1,192.90	-	1,192.90
Oriental Bank of Commerce	1,131.44	-	1,131.44
Export Import Bank of India	607.14	-	607.14

6,835.67

6,069.00

12,904.67

*Note : Term loans carry Interest @ 14 % per Annum, and Repayment in quarterly installment upto March 2022

For Patspin Indi Ltd



T Ravindran
Chief Financial Officer

