

Ref. PILC/20

Date: January 06, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001	The Manager, Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. Cf 1, GBlock, Bandra-Kurla Cmplx, Bandra (E), MUMBAI-400 051
--	---

Dear Sir

SUB: SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For Patspin India Ltd



T Ravindran
Chief Financial Officer



PATSPIN INDIA LIMITED
CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812
E-mail: fin.ho@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

C1(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

Sl No	Type of Disclosure	Details
1	Name of the company	PATSPIN INDIA LTD
2	Date of Making Disclosure	31.12.2021
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India IDBI Bank Ltd Karur Vysya Bank Ltd Bank of Maharashtra Canara Bank Punjab National Bank Export Import Bank of India
5	Date of Default	31.12.2021
6	Current Default amount (Break-up of Principal and Interest in INR Crores	Principal Rs.46.69 Crore (TL), Interest Rs 14.47 Crore (TL) & Working Capital Loan account Overdrawn Rs. 51.23 Crore.
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Annexure I
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Rs. 129.10 Crore
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Rs. 129.10 Crore

C2

SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	129.10 Crore
B.	Of the total amount outstanding, amount of default as on date	112.39 Crore
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	129.10 Crore



For Patspin India Ltd


T Ravindran
Chief Financial Officer

PATSPIN INDIA LIMITED
CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812
E-mail: fin.ho@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com

PATSPIN INDIA LIMITED

ANNEXURE 1

(Rs in Crore)

Bank	Outstanding as on 31.12.2021			Default as on 31.12.2021								
	Term Loans Outstanding	Working Capital Outstanding	Total O/s	TL Repaym - Dec"19 Qtr Principal	TL Repaym - Sep"20 Qtr Principal	TL Repaym - Dec"20 Qtr Principal	TL Repaym - Mar"21 Qtr Principal	TL Repaym - June"21 Qtr Principal	TL Repaym - Sep"21 Qtr Principal	TL Repaym - Dec"21 Qtr Principal	TL Interest Due, but not paid (Sep"20 to Dec"21)	Working Capital a/c Over drawn
Central Bank of India	15.24	32.77	48.01	-	1.51	1.51	1.51	1.66	1.66	1.66	2.96	30.39
State Bank of India	13.20	21.13	34.33	-	1.23	1.23	2.89	1.17	1.17	1.17	2.53	17.65
IDBI Bank Ltd	-	-	-	-	-	-	-	-	-	-	-	-
Karur Vysya Bank Ltd	4.71	3.44	8.15	0.28	0.43	0.43	0.55	0.47	0.47	0.47	0.95	3.19
Bank of Maharashtra	7.39	-	7.39	0.68	0.70	0.70	0.70	0.68	0.68	0.68	1.51	-
Canara Bank	12.73	-	12.73	1.12	1.15	1.15	1.15	1.26	1.26	1.26	2.75	-
Punjab National Bank	12.15	-	12.15	1.09	1.09	1.09	1.09	1.19	1.19	1.19	2.54	-
Export Import Bank of India	6.34	-	6.34	0.39	0.66	0.66	0.66	0.60	0.60	0.60	1.23	
	71.76	57.34	129.10	3.55	6.75	6.75	8.54	7.03	7.03	7.03	14.47	51.23

For Patspin India Ltd



T Ravindran
Chief Financial Officer



PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812
E-mail: fin.ho@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.gtntextiles.com