

Ref. PILC/15

March 18, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-Block,
Bandra-Kurla Cmplx, Bandra (E),
MUMBAI - 400 051

Dear Sir,

Sub: (1) Induction of Smt. Pamela Anna Mathew as an Additional Director
with effect from 17.3.2015
(2) Proposal for disposal of wind mills of the company
Ref: Meeting of the Board of Directors held on 17.3.2015
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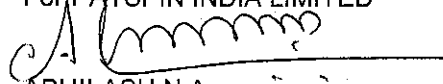
We wish to bring to your kind attention that the meeting of the Board of Directors held on 17.3.2015 considered the following:

- (1) Induction of Smt. Pamela Anna Mathew as an Additional Director pursuant to Section 161 of the Companies Act, 2013 with effect from 17.3.2015. Please take note that this is also in compliance with Clause 49 (II) (A) (1) of Listing Agreement.
- (2) Proposal for disposal of 4 nos. windmills totaling to 5.8 MW of the company, subject to approval of shareholders and lenders.
 - As the disposal of wind mills of the company may deemed to be sale or otherwise disposal of whole or substantially the whole of the undertaking, pursuant to Section 180 (1) (a) of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014, the approval of the members has to be obtained through postal ballot process / e-voting.
 - For this purpose, the Board of Directors has approved the cut off date as 20.3.2015 for determining voting right of shareholders entitled to participate in the postal ballot / e-voting process.
 - The Board of Directors has also appointed Shri. MRL Narasimha, Practicing Company Secretary (M No. 2851, CP No. 799) as Scrutinizer for conducting the e-voting / postal ballot in accordance with the law in a fair and transparent manner.

We would request you to kindly take note of the same.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED


ABHILASH N.A.
Company Secretary

PATSPIN INDIA LIMITED
CIN: L18101KL1991PLC006194

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