

Ref. PILC/15

November 7, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Board Meeting held on 07.11.2015 to approve the statement of Un-audited
Financial Results for the quarter ended 30th June,2015.

Ref: Our letter Ref.No.PILC/15 dated 20.10.2015

With reference to the above, we are pleased to inform you that the Board of Directors have approved the Un-audited Financial Results for the quarter ended 30th September,2015. A copy of the same is enclosed for your kind perusal.

Further, the Statutory Auditors of the Company have also carried out the 'Limited Review' for the said quarter pursuant to Clause 41 of the Listing Agreement. A copy is enclosed, for your information.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For PATSPIN INDIA LIMITED


Dipu George
Assistant Company Secretary

Encl:a\

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com

PATSPIN INDIA LIMITED

PART I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015							
Sl No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		(Unaudited)					(Audited)
1	Income from Operations						
	(a) Net sales/income from operations	12964	11678	13732	24642	26463	54131
	(b) Other operating income	327	272	309	599	571	1311
	Total Income from Operations(net)	13291	11950	14041	25241	27034	55442
2	Expenses						
	(a) Cost of materials consumed	8038	6847	9138	14885	17862	34911
	(b) Purchases of stock-in-trade	471	1400	1045	1871	1826	6093
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	747	(86)	165	661	(95)	303
	(d) Employee benefits expense	795	753	749	1548	1465	2940
	(e) Depreciation and amortization expense	307	301	317	608	630	1243
	(f) Power & Fuel	938	1249	892	2187	1992	4268
	(g) Other expenses	925	859	804	1784	1611	3541
	Total Expenses	12221	11323	13110	23544	25291	53299
3	Profit before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBITDA)	1377	928	1248	2305	2373	3386
4	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1070	627	931	1697	1743	2143
5	Other income	57	20	34	77	60	118
6	Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 + 5)	1127	647	965	1774	1803	2261
7	Finance costs	903	864	829	1767	1611	3083
8	Profit after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)	531	84	453	615	822	421
9	Profit / (Loss) from ordinary activities after finance costs and exceptional items (6 + 7)	224	(217)	136	7	192	(822)
10	Exceptional Items		-	-			-
11	Profit / (Loss) from ordinary activities before tax (9 + 10)	224	(217)	136	7	192	(822)
12	Tax Expense						
	Current Tax (MAT)		-	-	-	-	-
	MAT Credit Entitlement		-	-	-	-	-
	Deferred Taxation	-	-	43	-	65	(174)
13	Profit / (Loss) from ordinary activities after tax (11 + 12)	224	(217)	93	7	127	(648)
14	Extraordinary items		-	-	-	-	-
15	Net Profit / (Loss) for the period (13+ 14)	224	(217)	93	7	127	(648)
16	Paid-up equity share capital (Face Value of Rs 10/- share)	3092	3092	3092	3092	3092	3092
17	Reserve excluding Revaluation Reserves		-	-	-	-	(2,673)
18	Earnings per share (EPS) Basic /diluted, not annualized (Face value of Rs.10/- each)	0.69	(0.73)	0.27	(0.04)	0.35	(2.21)

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtn textiles.com
www.patspin.com

ISO 9001 : 2008 / 14001 : 2004 Certified

PART II							
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015							
(Rs in lacs)							
		Quarter ended Un-audited			Half year ended Un-audited		Year ended Audited
		30.9.'15	30.6.'15	30.9.'14	30.9.'15	30.9.'15	31.3.15
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	10823082	10823082	10823082	10823082	10823082	10823082
	Percentage of shareholding	35	35	35	35	35	35
2	Promoters and Promoter Group						
	Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	7286405	7286405	7286405	7286405	7286405	7286405
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.26	36.26	36.26	36.26	36.26	36.26
	Percentage of shares (as a % of the total share capital of the company)	23.57	23.57	23.57	23.57	23.57	23.57
b)	Non- Encumbered						
	Number of Shares	12810513	12810513	12810513	12810513	12810513	12810513
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.74	63.74	63.74	63.74	63.74	63.74
	Percentage of shares (as a % of the total share capital of the company)	41.43	41.43	41.43	41.43	41.43	41.43

	Particulars	Quarter ended 30.09.2015
B	INVESTOR COMPLAINTS	NIL
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India

Phone : 91-484-3928300, Fax: 91-484-2370812/3928380

E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.

Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144

E-mail: mumbai@gtn textiles.com

www.patspin.com

ISO 9001 : 2008 / 14001 : 2004 Certified

STANDALONE STATEMENT OF ASSETS AND LIABILITIES				
(Rs. In lacs)				
	Particulars	As at 30.09.2015 (Un-Audited)	As at 30.09.2014	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital			
	i) Equity	3092	3092	3092
	ii) Preference	2051	2051	2051
	(b) Reserves and Surplus	(2666)	(1898)	(2673)
	Sub-total – Shareholders' funds	2477	3245	2470
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	15505	17133	16911
	(b) Deferred tax liabilities (net)			-
	(c) Other long-term liabilities			-
	(d) Long-term provisions			-
	Sub total Non-current liabilities	15505	17133	16911
4	Current Liabilities			
	(a) Short-term borrowings	4691	8967	5744
	(b) Trade Payables	4238	5177	5616
	(c) Other current liabilities	4340	3485	3955
	(d) Short term provisions	92	90	101
	Sub-total – Current Liabilities	13361	17719	15416
	TOTAL – EQUITY AND LIABILITIES	31343	38097	34797
B	ASSETS			
1	Non-current Assets			
	(a) Fixed Assets	19170	19102	19531
	(b) Non-current investments	161	349	370
	(c) Long-term loans and advances	1078	1059	1239
	(d) Other non-current assets	661	781	721
	(e) Deferred tax Assets(net)	246	6	246
	Sub-total – Non-current assets	21316	21297	22107
2	Current assets			
	(a) Current Investments		-	-
	(b) Inventories	5768	10515	7880
	(c) Trade receivables	1015	3261	1957
	(d) Cash and cash equivalents	1057	1127	630
	(e) Short-term loans and advances	1940	1544	1652
	(f) Other current assets	247	353	571
	Sub-total – current assets	10027	16800	12690
	TOTAL-ASSETS	31343	38097	34797

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07.11.2015. The Statutory Auditors have carried out a limited review of these results pursuant to clause 41 of the Listing Agreement.
- The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment" in terms of requirements of Accounting Standard 17.
- Deferred Tax Asset, if any, for the current financial year will be recognized at the end of the year.
- Previous period / Year figures have been regrouped wherever necessary.

For PATSPIN INDIA LIMITED

UMANG PATODIA
MANAGING DIRECTOR

Place: Kochi
Date: 07.11.2015

PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

MARKETING / REGD. OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone: 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@patspin.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gtntextiles.com
www.patspin.com

ISO 9001 : 2008 / 14001 : 2004 Certified

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**Independent Auditor's Review Report to the Board of Directors of
PATSPIN INDIA LIMITED**

1. We have reviewed the accompanying statement of un-audited financial results of **PATSPIN INDIA LIMITED** ("the Company") for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **M S JAGANNATHAN & VISVANATHAN**
CHARTERED ACCOUNTANTS
[ICAI FIRM REGN.NO.001209S]



R.MUGUNTHAN
PARTNER
(M No.21397)

Place: Kochi
Date: 7.11.2015

Head Office :

67A, "Sri Krishna Krupa" P&T Colony Main Road
Kavundampalayam, Coimbatore - 641 030
Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjv1920@gmail.com

Branch Office :

23 "Vanjula" Arisikara Street,
Mylapore, Chennai - 600 004
Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmugunth@gmail.com