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August 30, 2012

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

SCRIP CODE: 526381

Sub.: Submission of Audited Financial Results for the year ended 31st March 2012.

Please find enclosed herewith the Audited Financial Results for the year ended 31st March 2012. The said Results have been adopted by the Board of Directors of the Company at their Meeting held on 30th August 2012.

Yours' faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED


(NITIN B. AKOLKAR)
COMPANY SECRETARY.

Encl.: as above

C.C. with enclosure to:

- (a) National Stock Exchange of India Limited (PATINTLOG-EQ)
- (b) Ahmedabad Stock Exchange Ltd.
- (c) The Delhi Stock Exchange Association Ltd.
- (d) Madras Stock Exchange Ltd.
- (e) The Calcutta Stock Exchange Association Ltd.

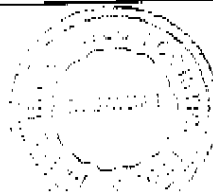
PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbadh, North Avenue Road, Santacruz (West), Mumbai - 400 054.AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. in Lakhs)

Sr. No.	Particulars	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited
-1	2	-3	-4
1	(a) Freight Earnings, Co-loading and Cargo Income (b) Other Operating Income	45,244.77	42,842.20
2	Expenditure		
	a) Operation cost	39,094.04	37,160.78
	b) Employees cost	2,447.22	2,153.94
	c) Depreciation	427.27	366.76
	d) Administrative & Other Expenses	2,174.40	2,142.58
	Total	44,142.93	41,824.06
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,101.84	996.14
4	Other Income	138.27	244.49
5	Profit before Interest & Exceptional Items (3+4)	1,240.11	1,240.63
6	Interest	741.80	740.49
7	Profit after Interest but before Exceptional Items (5-6)	498.31	500.14
8	Exceptional Items	-	-
9	Profit/(Loss) from Ordinary activities before tax (7+8)	498.31	500.14
10	Tax Expense		
	a) Current	190.00	180.00
	b) Deferred	(12.05)	(7.43)
	c) (Excess) / Short Provision for Taxation of earlier years	52.08	(1.23)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	258.27	318.80
12	Extraordinary Item (net of tax expense)	258.77	318.80
13	Net Profit / Loss for the period (11-12)	1,518.68	1,507.94
14	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-) Add: Forfeited Shares (amount originally paid-up) Add: Share Capital Suspense Account		4.47
		1,518.68	1,512.41
15	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	7,765.08	7,185.92
16	Earnings per share (EPS)		
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	1.77	2.11
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	1.77	2.11
A	Particulars of Shareholdings		
1	Public Shareholding		
	a) Number of Shares	9,000,038	9,180,637
	b) Percentage of Shareholding	56.64	60.88
2	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered		
	- Number of Shares	6,585,673	5,898,775
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100
	- Percentage of shares (as a % of the total share capital of the company)	43.36	39.12

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STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in Lakhs)				
Sr. No.	Particulars	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited	
	-1	-2	-3	
A	Equity and Liabilities			
1	Shareholders' Fund			
	(a) Share Capital	1,518.66	1,512.41	
	(b) Reserves and Surplus	7,265.08	7,185.92	
	(c) Money received against share warrants	-	-	
	Sub-total- Shareholders' fund	8,783.74	8,698.33	
2	Share application money pending allotment	-	-	
3	Minority interest	-	-	
4	Non-current liabilities			
	(a) Long term borrowings	1,044.85	1,016.25	
	(b) Deferred tax liabilities (net)	494.43	506.48	
	(c) Other long term liabilities	268.62	264.68	
	(d) Long term provisions	-	-	
	Sub-total- Non-current liabilities	1,807.91	1,787.41	
5	Current liabilities			
	(a) Short term borrowings	2,881.97	2,676.85	
	(b) Trade Payables	2,009.73	2,283.38	
	(c) Other current liabilities	1,752.20	1,737.68	
	(d) short term provisions	904.11	1,018.27	
	Sub-total- Current liabilities	7,548.01	7,717.18	
	Total - Equity and Liabilities	18,139.16	18,202.92	
B	Assets			
1	Non-current assets			
	(a) Fixed assets	4,852.76	4,592.33	
	(b) Goodwill on consolidation	-	-	
	(c) Non-current investments	323.79	406.92	
	(d) Deferred tax assets (net)	-	-	
	(e) Long term loans and advances	915.03	890.07	
	(f) Other non-current assets	-	-	
	Sub-total- Non-current assets	6,091.58	5,889.32	
2	Current assets			
	(a) Current investment	-	-	
	(b) Inventories	-	-	
	(c) Trade receivables	8,368.62	7,336.22	
	(d) Cash and cash equivalents	1,504.07	1,752.26	
	(e) Short-term loans and advances	2,052.02	2,056.47	
	(f) Other current assets	32.87	68.85	
	Sub-total- Current assets	12,047.58	12,313.60	
	Total - Assets	18,139.16	18,202.92	

NOTES:

- The Adjustment for Deferred Tax Liability for the Current year has been made in accordance with the provisions of "Accounting Standard 22 Accounting for Taxes on Income" issued by ICAI.
- The fully paid up capital of the Company has increased from Rs. 15,07,94,120/- to Rs. 15,18,66,120/- upon reissue / allotment of 1,07,200 forfeited equity shares on 03.11.2011.
- Previous year's figures have been recast / restated wherever necessary.
- The above financial results have been reviewed by the Audit Committee and adopted by the Board of Directors at their meetings held on 30th August 2012.
- The Company has previously submitted and published its Unaudited quarterly / yearly results for the period / year ended 31st March 2012, pursuant to clause 41 of the listing agreement.

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PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai-400 054.SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE YEAR ENDED 31ST MARCH, 2012

		(Rs. in Lakhs)	
Sr. No.	Particulars	Year ended 31/03/2012 Audited	Year ended 31/03/2011 Audited
-1	-2	-3	-4
1	Segment Revenue (net sale/income from each segment)		
	a) Surface Transportation	16,734.41	14,611.17
	b) Co-loading of Air Freight	3,218.66	3,872.83
	c) Consolidation of Cargo	25,290.70	24,358.20
	TOTAL	45,244.77	42,842.20
2	Segment Results (profit/(loss) before tax and interest from each segment)		
	a) Surface Transportation	1,178.24	972.10
	b) Co-loading of Air Freight	229.54	243.95
	c) Consolidation of Cargo	1,497.51	1,813.14
	Total	2,905.39	3,029.19
	Less: (i) Interest	741.81	140.40
	(ii) Other un-allocable expenditure net of un-allocable income	1,665.27	1,788.56
	Total Profit / (Loss) Before Tax	498.31	500.14
	Less: Provision for Taxation		
	a) Current	190.00	190.00
	b) Deferred	(12.05)	(7.43)
	c) (Excess) / Short Provision for Taxation of earlier years	52.09	(1.23)
	Net Profit / (Loss) After Tax	268.27	318.60

NOTES:

- (1) Fixed assets utilized in the Company's business and liabilities contracted have been identified to the reportable segments at the year end and necessary information in connection with the same is provided in the audited annual accounts of the Company.
- (2) Previous year's figures have been rectify/restated wherever necessary.
- (3) The Company has previously submitted and published its Unaudited quarterly / yearly results for the period / year ended 31st March 2012, pursuant to clause 41 of the listing agreement.

PLACE : MUMBAI
DATE : 30th August, 2012 .

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED.

(AREEF A. PATEL)
EXECUTIVE VICE-CHAIRMAN