

PILL:SEC:NBA:16-17/11

May 27, 2016

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

Sub.: Outcome of the Board Meeting held on 27th May 2016

The Board of Directors at its meeting held on 27th May 2016 inter alia,

- 1) Adopted the Audited Financial Results of the Company for the quarter and the year ended 31st March 2016;
- 2) Recommended the dividend @ Re. 0.50/- per equity share i.e. 5% on equity share capital of the Company for the year ended 31st March 2016, subject to approval by the shareholders at the ensuing Annual General Meeting; and
- 3) Considered and approved delisting of Equity Shares of the Company in terms of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 from Ahmedabad Stock Exchange Ltd and The Calcutta Stock Exchange Association Ltd.
- 4) Considered and approved entering into an agreement with Pivot Logistics LLC, a Saudi Arabian company, to share know-how, manpower of the Company with Pivot Logistics and to set up and manage the end-to-end operations in the gulf region, subject to necessary compliances. The Company in consideration of the assistance and services to be provided to Pivot Logistics LLC will be entitled to sweat equity shares of Pivot Logistics LLC and there is no fresh capital infusion in the venture by the Company.

Yours' faithfully,
For PATEL INTEGRATED LOGISTICS LIMITED



(NITIN B. AKOLKAR)
COMPANY SECRETARY

c.c. To :

- (a) Ahmedabad Stock Exchange Ltd.
- (b) The Calcutta Stock Exchange Association Ltd.