

PILL: SEC: NBA: 21-22/61

8th December, 2021

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

Ref: Information pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Newspaper publication of Basis of Allotment in Rights Issue of the company

This is to inform you that pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Newspaper publication regarding Basis of Allotment in Rights Issue have been published in following newspapers:

1. The Free Press Journal - English language newspaper on 8th December, 2021.
2. Business Standard - Hindi language newspaper on 8th December, 2021.
3. Navshakti- Vernacular language (Marathi) newspaper on 8th December, 2021.

The Newspaper cuttings of the said publications are enclosed herewith for your records.
Please take the same in your record and do the needful

Thanking you,
Yours sincerely,

For Patel Integrated Logistics Limited



Sweta Pankaj Parekh
Company Secretary & Compliance Officer
Date: December 8, 2021
Place: Mumbai



NAVNEET EDUCATION LIMITED

CIN: L2220MH1984PLC034066
Registered Office: Navneet Bhavan, Bhawan Shankar Road, Dadar (West), Mumbai - 400 008
Tel. No.: +91 22 6662 6565 Fax No.: +91 22 6662 8470 Website: www.navneet.com Email: sec@navneet.com
Company Secretary and Compliance Officer: Anil D. Buch, Company Secretary & Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF NAVNEET EDUCATION LIMITED

This post-buyback public announcement ("Post Buyback Public Announcement") is being made in accordance with the provisions of Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 as amended ("Buy-back Regulations") regarding completion of the Buyback.

This Post Buyback Public Announcement should be read in conjunction with the public announcement dated May 29, 2021 published on May 31, 2021 ("Public Announcement"). Unless specifically defined herein, the terms used but not defined in this Post Buyback Public Announcement shall have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

1. Pursuant to the approval of its board of directors at its meeting held on May 27, 2021, Navneet Education Limited (the "Company") announced the buyback of its fully paid-up equity shares having face value of ₹ 2 (Rupees Two Only) each and for an aggregate amount not exceeding ₹ 50,00,00,000/- (Rupees Fifty Crores Only) ("Maximum Buyback Size"), from the shareholders / beneficial owners of the Company excluding its promoters, members of its promoter group and persons who are in control of the Company, payable in cash from the open market through the stock exchange mechanism provided under the Buy-back Regulations i.e. using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively "Stock Exchanges"). The Maximum Buyback Size does not include any expenses incurred, or to be incurred, for the Buyback like filing fees payable to SEBI advisors fees, intermediaries fees, stock exchange fee for usage of their platform for the Buyback, brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc. public announcement publication expenses and other incidental and related expenses (collectively referred to as "Transaction Cost").

2. The Buyback commenced on Monday, June 7, 2021 and closed on Monday, December 06, 2021 (being the last day of the Buyback Period). Intimation of closure of the Buyback was issued to the Stock Exchanges on December 06, 2021.

3. At the date of closure of the Buyback, the Company had utilized 51.52% of the Maximum Buyback Size (excluding Transaction Cost) authorised for the Buyback. The total number of Equity Shares bought back under the Buyback are 26,57,319 Equity Shares.

2. DETAILS OF THE BUYBACK

1. The Company bought back a total of 26,57,319 Equity Shares, utilizing a total of ₹ 25,76,12,890.96 (Rupees Twenty Five Crores Twenty Six Lakhs Twelve Thousand Eight Hundred Ninety Six and Paise Ninety Six Only) (excluding Transaction Costs) which represents 51.52% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges during the Buyback period. The highest price at which the Equity Shares were bought back was ₹ 99.95 (Rupees Ninety Nine and Paise Ninety Five Only) per Equity Share while the lowest price was ₹ 87.50 (Rupees Eighty Seven and Paise Fifty Only) per Equity Share. The Equity Shares were bought back at an average price of ₹ 96.48 (Rupees Ninety Six and Paise Forty Eight Only) per Equity Share. These prices were based on contract notes issued by Ghatia Bhawanji Stock Brokers Private Limited ("Company Broker") and excludes Transaction Cost, and have been rounded off to two decimal points.

2. The pay-out formalities have been completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished 10,77,102 equity shares bought back pursuant to the Buyback till November 26, 2021 and Company shall extinguish balance 7,80,212 equity shares bought back between Monday, November 29, 2021 and Monday, December 6, 2021 (being the last day of the Buyback) within 7 days from the end of Buyback Period.

3. All the Equity Shares bought back were in the demat segment from the platform of the Stock Exchanges. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders/beneficial owners from whom Equity Shares exceeding one per cent of the total Equity Shares bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

The capital structure of the Company as on the date of the Public Announcement and after completion of the Buyback is set forth below:

Share Capital	Pre-Buyback (As on the date of the Public Announcement) (₹ in lakhs)	Post-Buyback (Post completion of the Buyback)* (₹ in lakhs)
Authorized Share Capital (24,82,97,500 equity shares of ₹ 2 each)	4965.95	4965.95
Issued, subscribed and paid-up Share Capital		
Pre-Buyback 22,88,70,500 Equity shares of ₹ 2 each	4577.41	4524.26
Post-Buyback 22,62,13,181 Equity shares of ₹ 2 each		

*The Company is in the process of extinguishing the balance 7,80,212 Equity Shares, out of the aggregate of 26,57,319 Equity Shares bought back. The post-Buyback issued, subscribed and paid-up Share Capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

The shareholding pattern of the Company as on the date of the Board meeting i.e. May 27, 2021, as disclosed in the Public Announcement and as on December 06, 2021 is set forth below:

Category	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
A. Promoter and Promoter Group	14,26,46,283	62.33	14,26,46,283	63.06
B. Public Shareholders				
Institutions	4,52,78,343	19.78		
Non-Institutions	4,09,41,194	17.89	4,09,41,194	18.34
Central Government / State Governments / President of India	2500	0.00		
TOTAL (A+B)	22,88,70,500	100.00	22,62,13,181	100

*The Company is in the process of extinguishing the balance 7,80,212 Equity Shares, out of the aggregate of 26,57,319 Equity Shares bought back. The post-Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

4. MANAGER TO THE BUYBACK

The Company has appointed the following as Manager to the Buyback:



INGA VENTURES PRIVATE LIMITED
1229, Hubtown Sotaris, N.S. Phadke Marg, Opp. Toli Galli, Andheri (E), Mumbai - 400 069.
Tel: +91 22 2681 6003, 9820276170
Fax: +91 22 2681 6020
Email: kavita@ingaventures.com
Investor Grievance Email: investors@ingaventures.com
Contact Person: Kavita Shah
Website: www.ingaventures.com
SEBI Registration No.: INM000012098
Validity Period: Permanent
CIN: U67100MH2018PTC18359

5. For further details, please refer to the Company's website (www.navneet.com) and the websites of the Stock Exchanges (i.e. www.bseindia.com and www.nseindia.com).

6. DIRECTORS' RESPONSIBILITY

In terms of Regulation 24(vi) of the Buyback Regulations, the Board of Directors accepts full and final responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information. This Post-Buyback Public Announcement is issued under the authority of the resolution dated December 06, 2021 passed by the Buyback Committee (which has been duly authorised by the Board of Directors).

For and on behalf of the board of directors of Navneet Education Limited

Sd/-	Sd/-	Sd/-
Name: Chanderan D. Gada	Name: Anil D. Gada	Name: Anil Buch
Designation: Managing Director DIN: 00093006	Designation: Whole Time Director DIN: 00092952	Designation: Company Secretary & Compliance Officer ICSI Membership Number: A15239

Place: Mumbai

Date: December 7, 2021

This is only an advertisement for information purpose and not an offer document announcement. Not for publication, distribution, or release, directly or indirectly into the United States of America or otherwise outside India. All Capitalized terms used but not defined herein shall have the meaning assigned to them in this letter of offer dated October 25, 2021 (the "Letter of Offer" or "LOF") filed with the Stock Exchange of India, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (NSE together with BSE hereinafter referred to as the "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



PATEL INTEGRATED LOGISTICS LIMITED

Patel Integrated Logistics Limited ("Company" or "Issuer") was incorporated as "Patel Roadways Private Limited" on June 22, 1962 as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Maharashtra at Bombay and consequently a certificate of incorporation dated June 26, 1970 was issued to our Company. Our Company was converted into a deemed public company on September 20, 1988 pursuant to a special resolution of our Shareholders passed in an extra-ordinary general meeting dated February 07, 1990 our Company was converted into a full-fledged public limited company and subsequently, the name of our Company was changed to "Patel Roadways Limited" and a fresh certificate of incorporation dated October 29, 1993, consequent to the conversion a fresh certificate of incorporation was issued to our Company by the Registrar of Companies, Maharashtra at Bombay. Pursuant to a scheme of amalgamation between Patel On-Board Containers Ltd. and our Company approved by the Shareholders in their meeting dated May 19, 2006 and by the Hon'ble High Court of Judicature at Bombay dated August 11, 2006, the name of our Company was changed to "Patel Integrated Logistics Limited" and a fresh certificate of incorporation dated September 25, 2008, consequent to the change of the name of our Company was issued by the Registrar of Companies, Maharashtra, India. Subsequently our registered office was shifted to Patel House, 5th floor, 160 Sheriff Road, Mumbai - 400 003, Santacruz (West), Mumbai - 400 054, Maharashtra, India for administrative convenience.

Registered Office: Patel House, 5th floor, Plot No. 48, Ghatia Road, Santacruz (West), Mumbai - 400 054, Maharashtra, India; Tel: +91 22 2603 6478
Corporate Office (Address where books of account and papers are maintained): 52, Natasha, Hill Road, Bandra (West), Mumbai - 400 050, Maharashtra, India; Tel: +91 22 2642 1242; Website: www.patelindia.com.

Contact Person: Sweta Pankaj Parakh, Company Secretary and Compliance Officer, E-mail: sweta.pankaj@patel-india.com; Corporate Identification Number: L7110MH1962PLC012396

PROMOTER OF OUR COMPANY: ASGAR SHAKOOR PATEL
ISSUE OF UP TO 4,00,00,000 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 115 EACH PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 4,600 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 6:1 (SIX HUNDRED AND SIXTEEN RIGHTS EQUITY SHARE(S) FOR EVERY 100 THREE HUNDRED AND NINETEEN (319) FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON OCTOBER 29, 2021 (THE "ISSUE DATE"). THE ISSUE PRICE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 159 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Patel Integrated Logistics Limited wishes to thank all its Equity Shareholders, members and investors for the overwhelming response to the Company's Rights Issue of Equity Shares, which opened for subscription on Tuesday, November 09, 2021 and closed on Tuesday, November 23, 2021 and the last date for on market renunciation of Rights Entitlements was Wednesday, November 17, 2021. Out of the total 6100 WAP and 4077 applications for 74,90,048 Equity Shares received through Application Supported by Blocked Amount ("ASBA") Applications for 16,20,084 Equity Shares were rejected due to technical reasons as disclosed in the LOF. The total number of valid applications received were 3511 for 52,62,045 Equity Shares, which aggregates to 156.56% of the total number of Equity Shares allotted under the Issue. In accordance with the LOF and on the basis of allotment finalized on Wednesday, December 1, 2021 in consultation with the Registrar to the Issue and BSE Limited, the designated Stock Exchange for the Issue, the Company as on Thursday, December 02, 2021, allotted 40,00,000 Equity Shares to the 1 Information regarding total number of Applications received through both ASBA process and B-WAP facility:

Category	Total number of Applications received (including through B-WAP facility)		Equity Shares applied for		Equity Shares allotted	
	Number	%	Number	Value (₹)	Number	Value (₹)
Eligible Equity Shareholders	5647	95.85	73545070	10647045	94.43	37938416
Renounees	253	4.15	4336818	10847045	5.57	2061504
Total	6100	100	77883888	19470720	100	40000000

2. Basis of Allotment

Category	No. of Valid Applications Received and considered for allotment	No. of Equity Shares accepted and allotted against Rights Entitlement (A)	No. of Equity Shares accepted and allotted against additional Equity Shares applied for (B)	Total Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	3259	25743470	12194946	37938416
Renounees	252	2061504	0	2061504
Total	3511	27876512	12194946	40000000

Intimations for Allotment / refund / rejection cases: The dispatch of allotment advice cum refund intimation and question for rejection, as applicable, to the investors has been completed on Monday, December 6, 2021. The instructions to (i) ICICI Bank Limited ("Banker to the Issue") for processing refund through NEFT / RTGS / direct credit for Applications using B-WAP facility was given on Friday, December 3, 2021 and with BSE and NSE on Friday, December 3, 2021. The credit of Equity Shares in dematerialized form to respective demat accounts of allottees was completed on Friday, December 3, 2021. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue is expected to commence trading on BSE and NSE on Thursday, December 9, 2021. In accordance with the SEBI circular dated January 22, 2020, the request for extinguishment of rights entitlement was completed on Saturday, December 4, 2021.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 154 of the Letter of Offer.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the letter of offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 154 of the Letter of Offer.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 BIGHARE SERVICES PRIVATE LIMITED 1st floor, Bharat Ti Works Building, Opposite Vasant Circle, Malabar Road, Marol, Andheri (East), Mumbai - 400 059, Maharashtra, India. Telephone: +91 22 6263 8200, Facsimile: +91 22 6263 8290 E-mail: ngitissau@bighareonline.com, Website: www.bighareonline.com Contact person: Ashish Shinde Investor grievance: investor@bighareonline.com SEBI Registration No.: INR000001385 Validity of Registration: Permanent	 PATEL INTEGRATED LOGISTICS LIMITED Sweta Pankaj Parakh 52, Natasha, Hill Road, Bandra (West), Mumbai - 400 050, Maharashtra, India. Telephone: +91 22 2642 1242 E-mail: sweta.pankaj@patel-india.com Website: www.patel-india.com Investors may contact the Registrar to Issue / Compliance Officer in case of any issue related problems such as non-receipt of Allotment advice/demat credit etc.

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process or the optional mechanism i.e. B-WAP process may be addressed to the Registrar, with a copy to the SEBI (in case of demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of the B-WAP process) ASBA/Account number, and the Designated Branch of the SEBI where the Application Form or the plain paper applications as per knowledge/investor (in case of the B-WAP process).

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

Date: 07.12.2021
Place: Mumbai

For Patel Integrated Logistics Limited

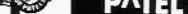
Sweta Pankaj Parakh

Company Secretary & Compliance Officer

The LOF is available on the website of the SEBI at www.sebi.gov.in, the stock exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com, BSE Limited (Designated Stock Exchange) at www.bseindia.com, and the website of the Registrar to the Issue at www.bighareonline.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, the Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States of America or the territories or possessions thereof ("United States"), offering in a transaction not subject to, or exempt from, the registration requirements of the Securities Act and applicable state securities laws. The entitlement for sale in the United States or of any of the securities described herein in the United States or to conduct a public offering of securities in the United States, accordingly, the issue material should not be forwarded to or transmitted in or into the United States at any time. In addition, until the expiry of 40 days after the commencement of the Issue, an offer or sale of Rights Entitlements or Rights Equity Shares within the United States by "Patel" (whether or not it is participating in the Issue) may violate the registration requirements of the Securities Act.

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India ("SEBI"), together with the other stock exchanges referred to as the "Stock Exchanges" and



PATEL INTEGRATED LOGISTICS LIMITED

Company "or 'Tessu') was incorporated as 'Patel Roadways Private Limited' on June 22, 1962 as a private limited company, 1956 with the Registrar of Companies, Maharashtra at Bombay and consequently a certificate of incorporation was issued to the Company. Our Company was converted into a deemed public company on September 20, 1988 after the resolution of the shareholders passed in an extraordinary general meeting dated February 07, 1990 our original public limited company and subsequently, the name of our Company was changed to Patel Roadways Private Limited dated October 29, 1993, consequent to the conversion a fresh certificate of incorporation was issued and

the shareholders in their meeting dated May 18, 2009 and by the Hon'ble High Court of Judicature at Bombay Order No. 67 of 2009 dated 18.05.2009. The Integrated Logistics Limited and a fresh certificate of incorporation was issued to the said company on 18.05.2009. On 18.05.2009, pursuant to the order of the court, consequent to the change of the name of our Company as Integrated Logistics Limited and a fresh certificate of incorporation was issued to the said company on 18.05.2009. Our office of the Company was originally situated at Patel House, 100 Sheriff Road (off) Street, Mumbai - 400 003, Maharashtra, India for administrative purposes. Our new office is located at Patel House, 5th floor, Plot No. 48, Gazdarbandi, North Avenue Road, Bandra West, Mumbai - 400 054, Maharashtra, India.

The books of account and papers are maintained at: S2, Natashia, Hill Road, Bandra (West), Mumbai - 400 050, India. Website: www.patelindia.com

Parekh, Company Secretary and Compliance Officer, E-Mail Address: sweta.parekh@patel-india.com, 1110M1196ZPLC012390

PROMOTER OF OUR COMPANY: ASGAR SHAKOOR PATEL

PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10 EACH ('RIGHTS EQUITY SHARES') OF OUR FULLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10 EACH ('ADDITIONAL EQUITY SHARES') OF OUR EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 613 SIX HUNDRED AND THIRTY TWO (613) FOR EVERY THREE HUNDRED AND NINETY-NINE (399) FULLY PAID-UP EQUITY SHARES (SELDEN DENIES ON THE RECORD DATE, ON OCTOBER 29, 2021) ("THE ISSUE") THE ISSUE PRICE IS ₹ 10 (ONE) TIMES THE FACE VALUE OF THE SHARE. THEREFORE, FOR FURTHER DETAILS, PLEASE REFER TO "TERMS OF THE ISSUE" ON PAGE 159 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

Integrated Logistics Limited wishes to thank its Equity Shareholders, members and investors for the overwhelming support of Equity Shares, which has enabled us to complete the Subscription, November 17, 2021. During the period from market re-opening to Rights Entitlement Exercise Date, November 17, 2021, total applications received includes (including 1123 applications) for 5393640 Equity Shares received through the optional mechanism (in L&B-Equity Shares) received through Application Supported by Blocked Amount ("ASBA"), 2589 Applications submitted to technical reasons as disclosed in the LOP. The total number of Equity Shares allocated to successful applicants aggregates to 156,566 % of the total number of Equity Shares allotted under the Issue. In accordance with the finalized on November 17, 2021, in consultation with the Registrar to the Issue and BSE Limited, the final allocation of shares as per the following table, December 02, 2021 allotted 4000000 Equity Shares to the firm that all the valid applications received through both ASBA process and B.WAP facility:

Sl. No.	Equity Shares applied for			Equity Shares allotted		
	%	Number	Value (Rs.)	%	Number	Value (Rs.)
95.85		73545070	10847045	94.43	37930416	94846040
4.15		4338818	10647045	5.57	2061564	5153960
100		77938888	149479225	100	40000000	100000000

Serial No.	No. of Equity Shares accepted and allotted against Rights Entitlement (A)	No. of Equity Shares accepted and allotted against additional Equity Shares applied for (B)	Total Equity Shares accepted and Allotted (A+B)
2574340	-	1219486	37308416
2001654	-	0	2001654
27876512	-	1219486	40600090

rejection cases: The dispatch of allotment advice cum return intimation and question for rejection, as per RTGS direct credit for Applications using BNP-Paribas facility was given on Friday, December 3, 2021 and on Saturday, December 4, 2021. The initial communication regarding the application was executed on Saturday, December 4, 2021. The credit of Equity Shares in dematerialized form to respective demat holders was completed on Saturday, December 4, 2021. No physical shares were allotted in the Rights Issue. Pursuant to the letting and trading approvals granted by the Issuers Allotment in the Issuer's Allotment to commence trading on BSE and NSE on Thursday, December 9, 2021 at January 22, 2020, the request for extinguishment of rights entitlement was submitted on Thursday,

THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM (STOCK EXCHANGE) : It is to be distinctly understood that the permission given by BSE Limited to conduct trading in the Letter of Offer has been accepted or approved by BSE Limited. Neither does it curtail the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the Letter of Offer.

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed to be the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 154 of the Letter of Offer.

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beginning on page 22 of the "LOI".

Equity Shares have not been and will not be registered under the Securities Act or the securities laws of any state offered or sold in the United States of America or the territories or possessions thereof ("United States"). Notwithstanding, the registration requirements of the Securities Act and applicable state securities laws, the United States is not a jurisdiction in which the offering of the Rights Equity Shares or Rights Equity Shares is being made, and the offering of the Rights Equity Shares or Rights Equity Shares is being made at a solicitation thereon of an offer to buy any of the Rights Equity Shares or Rights Equity Shares or any of the securities described herein in the United States or to conduct a public offering of securities in the United States. The offering of the Rights Equity Shares or Rights Equity Shares in the United States would not be forwarded to or transmitted in or into the United States at any time, in addition, until the offering of the Rights Equity Shares or Rights Equity Shares in the United States is completed. The offering of the Rights Equity Shares or Rights Equity Shares in the United States may violate the registration requirements of the Securities Act and applicable state securities laws.
