



PILL:SEC:NBA:14-15/56

February 12, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sirs,

SCRIP CODE: 526381

Sub.: Submission of Unaudited Financial Results (Provisional) for the quarter ended 31st December 2014 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Financial Results (Provisional) for the quarter ended 31st December 2014 with the Limited Review Report dated 12th February 2015 thereon issued by the Auditors of the Company. The said Results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 12th February 2015.

Yours' faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED

N B Akolkar
(NITIN B. AKOLKAR)
COMPANY SECRETARY

Encl.: as above

C.C. with enclosure to:

- (a) National Stock Exchange of India Limited (PATINTLOG-EQ)
- (b) Ahmedabad Stock Exchange Ltd.
- (c) The Delhi Stock Exchange Association Ltd.
- (d) Madras Stock Exchange Ltd.
- (e) The Calcutta Stock Exchange Association Ltd.

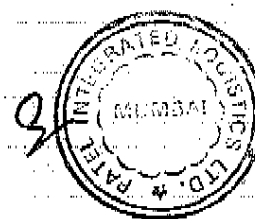
PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai - 400 054.
 Tel No.: 022-26050021, 26052915, Fax No.: 022-26052524, Website: www.patel-india.com CIN: L71110MH1962PLC012396

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 31st DECEMBER 2014

PART I		(Rs. in Lakhs)					
Sr. No.	Particulars	3 months ended (31/12/2014) Unaudited (3)	Previous 3 months ended (30/09/2014) Unaudited (4)	Corresponding 3 months ended in the previous year (31/12/2013) Unaudited (5)	Year to Date figures for the period ended (31/12/2014) Unaudited (6)	Year to Date figures for the period ended (31/12/2013) Unaudited (7)	Previous accounting year ended (31/03/2014) Audited (8)
(1)	(2)						
1.	(a) Freight Earnings, Co-loading and Cargo Income	14461.22	16116.65	13582.43	45415.67	40822.24	54314.80
	(b) Other Operating Income	---	---	---	---	---	---
2.	Expenditure	12666.05	14384.00	11820.76	40285.49	36019.36	47956.89
	a) Operation cost	670.42	639.48	639.88	1964.88	2055.70	2621.78
	b) Employees cost	113.28	116.92	143.17	337.07	348.62	648.97
	c) Depreciation	546.12	577.22	550.90	1658.31	1581.29	2150.64
	d) Administrative & Other Expenses	1595.87	1571.60	1327.50	44245.75	40004.97	53177.43
	Total	465.35	399.03	307.72	1169.92	817.27	1137.37
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	16.33	22.61	39.82	55.81	47.36	86.68
4.	Other Income	481.68	421.64	347.54	1295.73	864.63	1724.06
5.	Profit before Interest & Exceptional Items (3+4)	219.59	247.76	231.74	684.06	704.10	915.17
6.	Interest	262.09	173.88	115.80	541.67	160.55	308.88
7.	Profit after Interest but before Exceptional Items (5-6)	---	---	---	---	---	---
8.	Exceptional Items	262.09	173.88	115.80	541.67	160.55	308.88
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	---	---	---	---	---	---
10.	Tax Expense	83.11	81.63	47.06	201.73	64.21	97.00
	a) Current	(5.22)	(10.65)	(8.50)	(25.99)	(18.50)	(23.01)
	b) Deferred	---	---	---	0.44	---	---
	c) (Excess) / Short Provision for Taxation of earlier years	---	---	---	---	---	---
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	184.20	166.13	77.24	365.49	114.82	234.89
12.	Extraordinary Item (net of tax expense)	---	---	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	184.20	166.13	77.24	365.49	114.82	234.89
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66	1518.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	---	---	2472.52
16.	Earnings per share (EPS)	1.21	0.68	0.51	2.41	0.76	1.55
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	---	---	---	---	---	---
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.21	0.68	0.51	2.41	0.76	1.55

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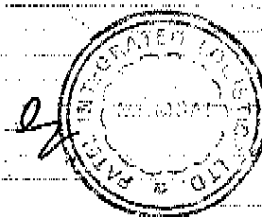
PART II						
PARTICULARS OF SHAREHOLDING						
Public Shareholding						
a) Number of Shares	8273820	8273820	8198329	8273820	8198329	8198329
b) Percentage of Shareholding	54.48	54.48	53.98	54.48	53.98	53.98
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	927884	927884	---	927884	---	---
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.42%	13.42%	---	13.42%	---	---
- Percentage of shares (as a % of the total share capital of the company)	6.11%	6.11%	---	6.11%	---	---
b) Non-encumbered						
- Number of Shares	5984908	5984908	6988283	5984908	6988283	6988283
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.58%	86.58%	100%	86.58%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	39.41%	39.41%	46.02%	39.41%	46.02%	46.02%

	Particulars	3 months ended (31/12/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
- Previous period's and year's figures have been recast / restated wherever necessary.
- Provisions for doubtful debts, loans and advances, if any will be made at the year end.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th February, 2015 and the Statutory Auditors have carried out a Limited Review of the same.

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED 31st DECEMBER 2014

Sr. No.	Particulars	(Rs. in Lakhs)					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year-to-Date figures for the period ended	Year-to-Date figures for the period ended	Previous accounting year ended
(1)	(2)	(31/12/2014) Unaudited (3)	(30/09/2014) Unaudited (4)	(31/12/2013) Unaudited (5)	(31/12/2014) Unaudited (6)	(31/12/2013) Unaudited (7)	(31/03/2014) Audited (8)
1.	Segment Revenue (net sale/income from each segment)						
	a) Surface Transportation	4279.85	4310.83	4395.45	12975.88	13366.27	17771.11
	b) Co-loading of Air Freight	709.51	690.72	533.96	2012.65	1549.74	2153.22
	c) Consolidation of Cargo	9471.86	11115.10	8653.02	30427.14	25906.27	34390.17
	TOTAL	14461.22	16116.65	13582.43	45415.67	40822.24	54314.80
2.	Segment Results Profit/(Loss) before tax and interest from each segment)						
	a) Surface Transportation	351.62	384.52	417.19	1099.39	1094.49	1463.34
	b) Co-loading of Air Freight	81.67	76.62	56.77	216.49	162.13	215.81
	c) Consolidation of Cargo	514.39	385.31	378.55	1243.03	960.54	1289.88
	Total	947.68	846.45	852.51	2558.91	2217.17	2968.95
	Less : (i) Interest	219.59	247.76	231.74	684.06	704.10	915.17
	(ii) Other un-allocable expenditure net of un-allocable income	466.00	424.81	504.97	1333.18	1352.54	1744.88
	Total Profit / (Loss) Before Tax	262.09	173.88	115.80	541.67	160.53	308.88
3.	Capital Employed (Segment assets Segment Liabilities)						
	a) Surface Transportation	4394.35	4416.07	4007.32	4394.35	4007.32	4279.46
	b) Co-loading of Air Freight	707.37	706.06	663.89	707.37	663.89	669.18
	c) Consolidation of Cargo	2725.96	2552.63	3421.76	2725.96	3421.76	3140.54
	d) Others- Unallocated	1198.54	1167.26	802.00	1198.54	802.00	902.05
	Total	9026.22	8842.02	8894.97	9026.22	8894.97	8991.23

NOTES:

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED(AREEPAI PATEL)
EXECUTIVE VICE-CHAIRMANPLACE: MUMBAI
DATE : 12.02.2015

MSP & CO.**CHARTERED ACCOUNTANTS**

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL: 3245 7000
EMAIL: mspandco@gmail.com

Report to the
Board of Directors of
Patel Integrated Logistics Limited

1. We have reviewed the accompanying statement of audited financial results of Patel Integrated Logistics Limited for the period ended December 31, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting on February 12, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to our comment in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For MSP & CO.

Chartered Accountants

FRN: 107565W

(M.S. Parikh, Partner)

M. No. 08684

Mumbai

February 12, 2015

