PATEL RETAIL LIMITED
Regd. & Corporate Office :
Plot No. M-2, Udyog Bhavan No.5, Anand Nagar,
Additional M.I.D.C.,Ambernath (E) - 421 506,
Mumbai, Maharashtra, India.
0251 2620199/2628400
www.patelrpl.in | E-mail : info@patelrpl.net
CIN: L52100MH2007PLC171625

TRUST & TOGETHERNESS

Ref: PRL/BSE&NSE/2026-2027/57.

Wednesday, November 4, 2026

To, Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. **Scrip Code: 544487**	To, The Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. **Symbol: PATELRMART**

Subject: Statement of Deviation for the Second Quarter & half year ended on September 30, 2026.

Respected Sir/Madam,

Pursuant to Regulation 32 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Listing Regulation"**) for the statement of Deviation Certificate for the Second Quarter & half year ended on September 30, 2026.

This submission also will also be disseminated on the company website https://patelrpl.in/investor-relations/.

We request you to kindly take the same on record.

Yours Sincerely,
For Patel Retail Limited

Prasad Ramesh Khopkar

Digitally signed by Prasad Ramesh Khopkar
DN: cn=Prasad Ramesh Khopkar, c=IN, email=cs@paterlrpl.net
Date: 2026.11.04 17:43:31 +05'30'

Prasad Ramesh Khopkar
(Company Secretary)

Enclosure: Statement of Deviation certificate for the Second Quarter & half year ended on September 30, 2026.

Annexure "A".

Statement on deviation / variation in utilisation of funds raised	
Name of listed entity	Patel Retail Limited
Mode of Fund Raising	Public Issues / ~~Rights Issues~~ / ~~Preferential Issues~~ / ~~QIP~~ / ~~Others~~
Date of Raising Funds	(IPO) August 22,2025, (Pre-IPO) November 27, 2024 (Being basis of allotment)
Amount Raised	"₹189.19 Crore (As disclosed in the Prospectus/Offer Document, the estimated net proceeds from the Issue were ₹190.47 Crore, excluding issue-related expenses. However, the actual net proceeds amounted to ₹189.19 Crore, as the issue-related expenses incurred exceeded the estimated amount by ₹1.2849 Crore)". Further, ₹15 Crore was raised through Pre-IPO Placement/Private Placement as disclosed in the Prospectus." *(Aggregate of net proceeds from public issue and private placement amounts to* ***₹ 204.19 Crore (₹ 189.19 + ₹ 15).***
Report filed for Quarter ended	Wednesday, September 30, 2026
Monitoring Agency	Applicable /~~not applicable~~
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation/ Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
comments of the Auditor Committee, after review if any	NA
comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In Rs in 204.19 Crore)	Modified allocation, if any	Funds utilised (In Rs in 195.92 Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/ prepayment, in full or part of certain borrowings availed by our Company	Nil	Rs.59.00	Nil	Rs.59.00	Nil	NA
Funding of Working Capital requirements of the Company	Nil	Rs.115.00	Nil	Rs.115.00	Nil	NA
General Corporate purpose	Nil	Rs.30.19	Nil	Rs.21.92	Nil	NA

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Patel Retail Limited

Hitesh Bhishamlal Sawlani

(Chief Financial Officer)

Wednesday, November 4, 2026