



PILL: SEC: APR: 26-27/20

Date: June 25, 2026

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

BSE Scrip Code: 526381

NSE Symbol: PATINTLOG

Dear Sir / Madam,

Sub Submission of Public Announcement for Buyback of Equity Shares of the Patel Integrated Logistics Limited (“Company”) through tender offer.

Ref: Regulation 7(i) and 7(ii) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“SEBI Buyback Regulations”).

With reference to the above-mentioned subject and in continuation of our earlier communication dated June 18, 2026, informing the Stock Exchange, that the Board of Directors approved the proposal for buy-back of up to 60,00,000 fully paid-up equity shares having a face value of ₹ 10/- (Rupees Ten only) each (“**Equity Shares**”) of the Company, from its shareholders/beneficial owners, on a proportionate basis through a tender offer route, at a price of ₹ 18/- (Rupees Eighteen only) per equity share, payable in cash, for an aggregate amount not exceeding ₹ 10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only) excluding transaction costs, applicable taxes and other incidental and related expenses (“**Buy-back**”).

In this connection, we wish to inform you that pursuant to Regulation 7(i) of the SEBI Buyback Regulations, the Company has published a Public Announcement dated June 24, 2026 (“**Public Announcement**”) for the Buyback on June 25, 2026 in the newspapers mentioned below:

Newspaper	Language	Editions
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Mumbai Lakshadeep	Marathi	Being the Regional language of Mumbai wherein the registered office of the Company is located

In this regard, please find enclosed a copy of the Public Announcement, as published in the aforesaid newspapers.

Further, as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, a copy of this Public Announcement will be available on the Company’s website at i.e., www.patel-india.com, Manager to the Buyback website at i.e., <https://www.saffronadvisor.com/> and is expected to be made available on the website of the SEBI at i.e., <https://www.sebi.gov.in/> and on the website of the Stock Exchanges at i.e., www.bseindia.com and <https://www.nseindia.com/>, during the period of the Buyback.

Kindly take note of the same.

Thanking you,

Yours Faithfully,

For **Patel Integrated Logistics Limited**

Avinash Paul Raj
Company Secretary & Compliance Officer

Encl.: As Above



PATEL INTEGRATED LOGISTICS LIMITED

Registered Office: Patel House, Ground Floor, Plot No 48, Gazdar Bandh, North Avenue Road, Santacruz West, Mumbai, Maharashtra, 400054, India.
Corporate Office: 'Natasha', 52 Hill Road, Bandra (West), Mumbai – 400052, Maharashtra, India.
Tel. No: 022-26050021 / 26052915 / 26053913 / 26053915; **Email:** pill_investorservices@patel-india.com; **Website:** www.patel-india.com
Corporate Identification Number (CIN): L71110MH1962PLC012396
Contact Person: Mr. Avinash Paul Raj, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF PATEL INTEGRATED LOGISTICS LIMITED IN CONNECTION WITH THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE USING STOCK EXCHANGE MECHANISM UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED TO THE PUBLIC SHAREHOLDERS OF THE COMPANY ("BUY-BACK")

This Public Announcement ("Public Announcement" or "PA") is being made in relation to the Buy-back of fully paid-up Equity Shares, of face value of ₹10/- (Rupees Ten only) each ("Equity Shares"), by Patel Integrated Logistics Limited ("Company") from the Equity Shareholders/ Beneficial Owners of the Company ("Buy-back/ Buy-back Offer/ Offer") through the tender offer route using the Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offer under Takeovers, Buy Back and Delisting ("Stock Exchange Mechanism") notified by SEBI vide Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI Circular CFD/DCR2/CIRP/2016/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-III/CIRP/2021/615 dated August 13, 2021 and the SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, such other circulars or notifications, as may be applicable, including any amendments or statutory modifications for the time being in force ("SEBI Circulars"), pursuant to the provisions of Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 ("SEBI Buy-back Regulations") as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) and contains the disclosures as specified in Schedule II read with Schedule I of the SEBI Buy-back Regulations.

OFFER TO BUY-BACK UP TO 60,00,000 (SIXTY LAKHS) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹18/- (EIGHTEEN ONLY) ("BUY-BACK PRICE") PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹10,80,00,000/- (RUPEES TEN CRORE EIGHTY LAKHS ONLY), FROM THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY AS ON JUNE 30, 2026 ("RECORD DATE") AS PER THE RECORDS MADE AVAILABLE TO THE COMPANY BY DEPOSITORIES (AS DEFINED BELOW) AS ON THE RECORD DATE, ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUY-BACK OFFER AND BUY-BACK PRICE

1.1. The Board of Directors of the Company, (which expression shall include any committee constituted and authorized by the Board to exercise its powers ("Board"), at its meeting held on Tuesday, June 23, 2026, ("Board Meeting") has, pursuant to the provisions of Article 19 of the Articles of Association of the Company, Sections 68, 69, 70 and 179 and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, to the extent applicable ("Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 ("Management Rules") and in compliance with the SEBI Buy-back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and subject to such other approvals, permissions, consents, sanctions and exemptions as may be necessary and subject to any modifications and conditions, if any, as may be prescribed or imposed by the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Mumbai, Maharashtra ("ROC"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and/or other authorities, institutions or bodies (together with SEBI, BSE and NSE, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by them while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed by the Board, approved the Buy-back by the Company of up to 60,00,000 (Sixty Lakhs) fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten only), representing up to 8.62% of the total number of Equity Shares in the existing total paid-up Equity Share Capital at a price of ₹18/- (Rupees Eighteen only) per Equity Share ("Buy-back Price") payable in cash for an aggregate amount up to and not exceeding ₹10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only), ("Buy-back Size") which represents 8.434% and 8.435% of the aggregate of the total paid-up capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the financial year ended March 31, 2026, which is within the prescribed limit of 10% of the total paid up equity share capital and free reserves excluding Transaction Cost (as defined below), on a proportionate basis through the tender offer ("Tender Offer") route as prescribed under the SEBI Buy-back Regulations, from all of the Equity Shareholders/ Beneficial Owners of the Company who hold Equity Shares as of the Record Date (as defined) ("Buy-back").

1.2. In accordance with Regulation 5(via) of the SEBI Buy-back Regulations, the Board or Buy-back Committee may increase the maximum Buy-back Price and decrease the number of Equity Shares proposed to be bought back provided that there is no change in the Buy-back Size, till 1 (one) working day prior to the Record Date fixed for the purpose of Buy-back.

1.3. Since the Buy-back is 10% or less of the aggregate of the total paid up equity share capital and free reserves of the Company based on both audited standalone financial statements and consolidated financial statements of the Company for the financial year ended March 31, 2026, the approval of the shareholders is not required for the Buy-back in terms of the SEBI Buy-back Regulations and the Companies Act.

1.4. The Company proposes to Buy-back up to 60,00,000 (Sixty Lakhs) fully paid-up Equity Shares of the Company, representing 8.62% of the total number of Equity Shares in the existing total paid-up Equity Share Capital for the financial year ended March 31, 2026, which is within the limit of 25% as per the provisions of the Companies Act and the SEBI Buy-back Regulations.

1.5. The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(ii) of SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company to the paid-up share capital and free reserves shall be less than 2:1 on standalone and consolidated financial statements of the Company after the proposed Buy-back.

1.6. The Buy-back Size does not include any expenses or transaction costs incurred or to be incurred for the Buy-back, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("Transaction Costs").

1.7. The Equity Shares are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (hereinafter together referred to as the "Stock Exchanges").

1.8. The Buy-back shall be undertaken on a proportionate basis from the Equity Shareholders/Beneficial Owners of the Company as on the Record Date (as defined below) (except any shareholders/ beneficial owners who may be specifically prohibited under the applicable laws by Appropriate Authorities), excluding the Promoters and members of the Promoter Group, who hold Equity Shares as on Record Date ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(v)(a) of the SEBI Buy-back Regulations and subject to applicable laws, shall be implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the Stock Exchange Mechanism as specified in the SEBI Circulars. In this regard, the Company will request the Stock Exchanges to provide the acquisition window for facilitating tendering of Equity Shares under the Buy-back and for the purposes of this Buy-back, BSE Limited will be the designated stock exchange ("Designated Stock Exchange").

1.9. In terms of the Buy-back Regulations, under tender offer route, the members of the Promoter and Promoter Group and persons in control of the Company have the option to participate in the Buyback. In this regard, members of the Promoter and Promoter Group and persons in control of the Company, vide their letters dated June 23, 2026, have expressed their intention to participate in the Buyback and tender up to 2,51,55,310 (Two Crore Fifty One Lakhs Fifty Five Thousand Three hundred and Ten) Equity Shares or such lower number of Equity Shares as permitted under applicable laws.

1.10. The Buy-back from the Eligible Shareholders who are residents outside India including non-resident Indians, foreign nationals, foreign corporate bodies (including erstwhile overseas corporate bodies), foreign institutional investors/ foreign portfolio investors, shall be subject to such approvals, if any, and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, and that such approvals shall be required to be taken by such non-resident shareholders.

1.11. The Buyback will not result in any benefit to the members of the Promoter and Promoter Group, persons in control of the Company or any directors of the Company except to the extent of the cash consideration received by them from the Company pursuant to their respective participation in the Buyback in their capacity as equity shareholders of the Company, and the change in their shareholding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback. The Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the Listing Regulations. Any change in voting rights of the Promoter and Promoter Group of the Company pursuant to completion of Buyback will not result in any change in control over the Company.

1.12. Participation in the Buy-back by Eligible Shareholders may trigger capital gains taxation in India and in their country of residence. The transaction of Buy-back would also be chargeable to securities transaction tax in India. Eligible Shareholders will receive a letter of offer, which will contain more detailed note on taxation, in due course. However, in view of the particularized nature of tax consequences, Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buy-back.

1.13. A copy of this Public Announcement is available on the website of the Company at www.patel-india.com, website of the Manager to the Buy-back at www.saffronadvisors.com, and is expected to be available on the website of the SEBI at www.sebi.gov.in and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

2. NECESSITY FOR THE BUY-BACK

The Buy-back is being undertaken by the Company for returning surplus funds to the members in an expedient, effective and efficient manner, after taking into account the strategic and operational cash requirements of the Company in the medium term. The Buy-back will help the Company to achieve, inter alia, the following objectives:

- (i) The Buy-back will help the Company to return surplus cash to its shareholders holding Equity Shares, thereby, enhancing the overall return to shareholders;
- (ii) The Buy-back, which is being implemented through the tender offer route as prescribed under the SEBI Buy-back Regulations, would involve allocation of number of Equity Shares as per their entitlement or 15% of the number of Equity Shares to be bought back whichever is higher, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder" as per Regulation 2(i)(n) of the SEBI Buy-back Regulations;
- (iii) The Buy-back may help in improving its return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value; and
- (iv) The Buy-back gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buy-back offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buy-back offer, without additional investment.

Accordingly, the above proposed objectives could be achieved by returning part of the surplus cash back to shareholders through the Buy-back process and lead to reduction of outstanding Shares. Further, the Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK AND ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY SHARE CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE FINANCED

3.1. The maximum amount required under the Buy-back will not exceed ₹10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only) ("Buy-back Size"), excluding Transaction Costs. The maximum amount mentioned aforesaid is 8.434% and 8.435% of the aggregate of the total paid-up capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the financial year ended March 31, 2026, which is within the prescribed limit of 10%.

3.2. The Buy-back is 10% or less of aggregate of the total paid up equity share capital and free reserves of the Company based on both audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026, permitted through the board approval route as per the provisions of the Companies Act and Buy-back Regulations.

3.3. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company and/ or such other sources as may be permitted by law. Funds borrowed from banks and financial institutions, if any, will not be used for the Buyback.

3.4. The Company shall transfer from its free reserves and/ or such other sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

3.5. The funds borrowed, if any, from banks and financial institutions will not be used for the purpose of the Buy-back.

4. MAXIMUM BUY-BACK PRICE AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE

4.1. The Equity Shares of the Company are proposed to be bought back at a price of ₹18/- (Rupees Eighteen only) ("Buy-back Price") per Equity Share.

4.2. The Buy-back Price has been arrived at after considering various factors including, but not limited to trends in the volume weighted average market prices of the Equity Shares traded on the Stock Exchanges where the Equity Shares are listed, the closing market price of the Equity Shares on the Stock Exchanges, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy-back on the earnings per Equity Share.

4.3. In line with the recent market practice in relation to the Buy-backs, the Buy-back Price represents:

- (i) Premium of 35.23% and 41.90% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the three months preceding Thursday, June 18, 2026, being "the date of intimation to the Stock Exchanges regarding the Board Meeting to consider the proposal for the Buy-back (Intimation Date)".
- (ii) Premium of 32.79% and 32.40% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 2 (two) weeks preceding the Intimation Date.
- (iii) Premium of 26.94% and 27.30% over the closing price of the Equity Shares on BSE and NSE, respectively as on the day preceding the Intimation Date.
- (iv) Premium of 25.26% and 26.05% over the closing price of the Equity Shares on BSE and NSE, respectively as on the Intimation Date.
- (v) Premium of 24.14% and 24.31% over the closing price of the Equity Shares on BSE and NSE, respectively as on the date of Board Meeting i.e., Tuesday, June 23, 2026.
- (vi) The closing market price of the Equity Shares as on the date of intimation of the Board Meeting for considering the Buy-back, being Thursday, June 18, 2026, was ₹14.37/- on BSE and ₹14.28/- on NSE.
- (vii) The closing market price of the Equity Shares on the date of Board Meeting for considering the Buy-back, being Tuesday, June 23, 2026 was ₹14.50/- on BSE and ₹14.48/- on NSE.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY-BACK

At Buy-back Price and Buy-back Size, the Company proposes to Buy-back up to 60,00,000 (Sixty Lakhs) fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten only) each of the Company, representing up to 8.62% of the total number of Equity Shares of the existing total paid-up Equity Share Capital, which shall not exceed 25% of the total number of Equity Shares of the existing total paid-up Equity Share Capital of the Company at the Buy-back Price for an amount not exceeding ₹18/- (Rupees Eighteen only).

6. METHOD TO BE ADOPTED FOR THE BUY-BACK

The Buy-back shall be on a proportionate basis, through the tender offer route, as prescribed under the SEBI Buy-back Regulations, to the extent permissible, and the "Mechanism for acquisition of shares through Stock Exchanges" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI Circular CFD/DCR2/CIRP/2016/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-III/CIRP/2021/615 dated August 13, 2021, the SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023 including any amendments or statutory modifications for the time being in force ("SEBI Circulars"). The Buy-back shall be implemented in accordance with the Companies Act read with the rules framed there under, to the extent applicable, the SEBI Buy-back Regulations and on such terms and conditions as may be deemed fit by the Company. In this regard, the Company will request the BSE to provide the acquisition window for facilitating tendering of Equity Shares under the Buy-back. For the purposes of this Buy-back, BSE will be the designated stock exchange.

7. DETAILS OF THE SHAREHOLDING AND TRANSACTIONS OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, DIRECTORS OF THE PROMOTER GROUP, DIRECTORS, KEY MANAGERIAL PERSONNEL AND PERSON IN CONTROL OF THE COMPANY, IN THE EQUITY SHARES OF THE COMPANY

7.1. The aggregate shareholding of the (i) Promoters, members of the Promoter Group ("Promoter Group") and Persons in Control of the Company, if any; (ii) the Directors of the Promoters or Promoter Group, where Promoter or Promoter Group is a Company; and (iii) Directors and Key Managerial Personnel of the Company as on the Board Meeting Date, i.e., Tuesday, June 23, 2026 and as of the date of this Public Announcement i.e., Wednesday, June 24, 2026, are as follows:

(i) Aggregate shareholding of the Promoters, Promoter Group and Person in Control of the Company in the Company:

Sr. No.	Name of the Shareholders	Promoter/ Promoter Group	Number of Equity Shares held	% of paid-up equity share capital
1	Asgar Shakoor Patel	Promoter	58,56,806	8.42
2	Asgar Shakoor Patel Trust	Promoter Group	39,21,185	5.64
3	Natasha Rajesh Pillai	Promoter Group	17,07,988	2.45
4	Patel Holdings Limited	Promoter Group	93,06,777	13.37
5	Wall Street Securities and Investments India Limited	Promoter Group	4,25,978	0.61
6	Wall Street Derivatives and Financial Services India Private Limited	Promoter Group	4,68,518	0.67
7	Natasha Nishqa Tanisha Family Beneficiaries Trust	Promoter Group	15,85,437	2.28
8	Arhaan Numaire Family Beneficiaries Trust	Promoter Group	18,82,621	2.71
	Total		2,51,55,310	36.15

(ii) Aggregate shareholding in the Company i.e., Patel Integrated Logistics Limited of the director(s)/ trustee(s) of the Company's trusts forming part of the Promoter and Promoter Group in the Company as on the Board Meeting Date, and on the date of the Public Announcement:

S. No.	Name of Company/ Trust forming part of the Promoter and Promoter Group	Name of the Director/ Trustee	Number of Equity Shares held in Patel Integrated Logistics Limited	% of paid-up equity share capital
1	Patel Holdings Limited	Ramakant Kadam	26000	0.04
		Asgar Shakoor Patel	58,56,806	8.42
2	Wall Street Securities and Investments India Limited	Mahesh Fogla	50000	0.07
3	Natasha-Nishqa-Tanisha Family Beneficiaries Trust	Ramakant Kadam	26000	0.04
		Asgar Shakoor Patel	58,56,806	8.42
4	Arhaan Numaire Family Beneficiaries Trust	Ramakant Kadam	26000	0.04
		Asgar Shakoor Patel	58,56,806	8.42

(iii) Aggregate Shareholding of the Directors and Key Managerial Personnel of the Company in the Company as on the Board Meeting Date and on the date of this Public Announcement:

S. No.	Name of the Shareholder	Designation	No. of Equity Shares held	% of Shareholding
1	Mahesh Fogla	Whole Time Director & CFO	50,000	0.07
2	Ramakant K Kadam	Non – Executive & Non – Independent Director	26,000	0.04
3	Faruq S Wadia	Non – Executive & Non – Independent Director	105	Negligible
4	Avinash Paul Raj	Company Secretary & Compliance Officer	136	Negligible

(iv) There are no outstanding Employee Stock Options ("Options") held by the directors and key managerial personnel of the Company as on the date of this Public Announcement.

7.2. Except as mentioned below, no Equity Shares of the Company were either purchased or sold (either through the stock exchanges or off market transaction) by the Promoters & members of the Promoter Group and Person in Control of the Company, Directors of the Promoter Group Company and Directors and Key Managerial Personnel of the Company, during a period of 6 (six) months preceding the date of the Board Meeting at which the Buy-back was proposed and from the date of the Board Meeting till the date of this Public Announcement:

S. No.	Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
1	Asgar Shakoor Patel	1,67,500	Market Purchase	14.25	June 8, 2026	9.45	March 16, 2026
2	Mahesh Fogla	50,000	Market Purchase	10.59	March 9, 2026	8.04	March 30, 2026
3	Ramakant Kadam	206	Market Purchase	9.08	March 06, 2026	8.04	March 30, 2026
4	Natasha Rajesh Pillai	70	Market Sale	9.65	March 23, 2026	8.90	March 23, 2026

8. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUY-BACK

8.1. In terms of the Buy-back Regulations, under the Tender Offer route, the Promoters and Promoter Group have the option of participating in the Buyback. In this regard, the Promoter and Promoter Group entities and persons in control of the Company have expressed their intention to participate in the Buyback vide their letters dated June 23, 2026 and may tender up to an aggregate maximum number 2,51,55,310 (Two Crore Fifty One Lakhs Fifty Five Thousand Three hundred and Ten) Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations. Please see below the maximum number of Equity Shares to be tendered by each of the Promoter and Promoter Group as well as persons in control of the Company:

Maximum number of Equity Shares intended to be offered by each Promoter / Promoter Group entity:

S. No.	Name of the Promoter and Promoter Group entity	Maximum No. of Equity Shares intended to be offered
1	Asgar Shakoor Patel	58,56,806
2	Asgar Shakoor Patel Trust	39,21,185
3	Natasha Rajesh Pillai	17,07,988
4	Patel Holdings Limited	93,06,777
5	Wall Street Securities and Investments India Limited	4,25,978
6	Wall Street Derivatives and Financial Services India Private Limited	4,68,518
7	Natasha Nishqa Tanisha Family Beneficiaries Trust	15,85,437
8	Arhaan Numaire Family Beneficiaries Trust	18,82,621

8.2. The details of the date and price of acquisition/sale of the Equity Shares by the members of the Promoter and Promoter Group and persons in control of the Company who intend to participate in the Buyback are set out below:

Date of Transaction	Nature of Transaction	No. of Equity Shares	Cumulative Equity shares	Transaction Price per Share (₹)	Face Value (₹)	Consideration (Cash, other than cash etc.)
Asgar Shakoor Patel (PAN based holding)						
Balance as on March 2016	-	-	10,65,879	-	10	Cash
16-03-2021	Market Sale	(2,00,000)	8,65,879	NA	10	Cash
26-03-2021	Rights Issue	24,88,631	33,54,510	10.00	10	Cash
31-03-2021	Market Sale	(50,000)	33,04,510	NA	10	Cash
-	-	(2,00,000)*	31,04,510	-	10	Cash
28-05-2021	Market Sale	(2,00,000)	29,04,510	24.38	10	Cash
31-05-2021	Market Sale	(4,00,000)	24,04,510	24.32	10	Cash
17-06-2021	Market Sale	(1,65,024)	22,39,486	25.95	10	Cash
18-06-2021	Market Sale	(34,976)	22,04,510	25.95	10	Cash
07-12-2021	Rights Issue	50,80,000	72,84,510	10.00	10	Cash
-	-	5,59,718*	67,24,792	-	10	Cash
14-08-2023	Market Sale	(8,00,000)	59,24,792	18.49	10	Cash
14-08-2023	Market Sale	(4,00,000)	55,24,792	18.98	10	Cash
15-12-2023	Market Sale	(3,00,000)	52,24,792	24.15	10	Cash
08-10-2024	Rights Issue	5,64,514	57,89,306	18.00	10	Cash
31-12-2024	Market Sale	(1,00,000)	56,89,306	21.51	10	Cash
31-12-2025	Market Purchase	30,000	57,19,306	14.12	10	Cash
20-02-2026	Market Purchase	20,000	57,39,306	11.00	10	Cash
12-03-2026	Market Purchase	5,000	57,44,306	10.00	10	Cash
16-03-2026	Market Purchase	4,500	57,48,806	9.5	10	Cash
02-06-2026	Market Purchase	66,000	58,14,806	13.59	10	Cash
08-06-2026	Market Purchase	22,000	58,36,806	11.61	10	Cash
11-06-2026	Market Purchase	20,000	58,56,806	12.77	10	Cash

*Supporting documents pertaining to the aforesaid historical difference in shareholding are not available with the Company.
 NA : Not Available
 Note: Details prior to March 2016 are not available.

Date of Transaction	Nature of Transaction	No. of Equity Shares	Cumulative Equity shares	Transaction Price per Share (₹)	Face Value (₹)	Consideration (Cash, other than cash etc.)
Asgar Shakoor Patel Trust (PAN based holding)						
Balance as on March 2024	-	-				

v. the Company shall not Buy-back its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buy-back;

vi. the aggregate amount of the Buy-back i.e. up to ₹10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only) does not exceed 10% of the aggregate of the total paid up equity share capital and free reserves of the Company as per the latest audited standalone and consolidated financial statements, of the Company, for the financial year ended March 31, 2026, whichever is lower;

vii. the number of Equity Shares proposed to be purchased under the Buy-back i.e. 60,00,000 (Sixty Lakhs) fully Equity Shares does not exceed 25% of the total number of Equity Shares of the existing total paid-up Equity Share Capital of the Company;

viii. there are no pending schemes of amalgamation or compromise or arrangement pursuant to the Act ("Scheme") involving the Company, and no public announcement of the Buy-back shall be made during pendency of any such Scheme;

ix. the Company shall not make any further offer of Buy-back within a period of one year reckoned from the expiry of the Buy-back Period i.e. date on which the payment of consideration to shareholders who have accepted the Buy-back Offer is made;

x. the Company shall not withdraw the Buy-back offer after the public announcement of the Buy Back Offer is made;

xi. the Company shall comply with the statutory and regulatory timelines in respect of the Buy-back in such manner as prescribed under the Act and/or the SEBI Buy-back Regulations and any other applicable laws;

xii. the Company shall not utilize any borrowed funds, whether secured or unsecured, of any form or nature, from banks or financial institutions for the purpose of buying back its Equity Shares tendered in the Buy-back;

xiii. the Company shall not directly or indirectly purchase its own Equity Shares through any subsidiary company including its own subsidiary companies, or through any investment company or group of investment companies;

xiv. the Company shall earmark and make arrangements for adequate sources of funds for the purpose of the Buy-back in accordance with the SEBI Buy-back Regulations;

xv. the company is in compliance with the provisions of Section 92, 123, 127 and 129 of the Act;

xvi. the Company will ensure consequent reduction of its share capital post Buy-back and the Equity Shares bought back by the Company will be extinguished and physically destroyed in the manner prescribed under the SEBI Buy-back Regulations and the Act within the specified timelines;

xvii. there are no defaults (either in past or subsisting) in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any shareholder or financial institution or banking company, as the case may be;

xviii. the Company will not Buy-back Equity Shares which are locked-in or non-transferable until the pendency of such lock-in or until the time the Equity Shares become transferable, as applicable;

xix. the consideration for the Buy-back shall be paid by the Company only in cash;

xx. the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buy-back shall be less than or equal to 2:1 of its paid-up capital and free reserves based on the audited standalone and consolidated financial statements of the Company as per the latest audited standalone and consolidated financial statements for the financial year ended March 31, 2026 respectively, whichever is lower as prescribed under the Act and the SEBI Buy-back Regulations;

xxi. the Company shall transfer from its free reserves or securities premium account and/ or such sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buy-back to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited standalone and consolidated financial statements;

xxii. the Buy-back shall not result in delisting of the Equity Shares or other specified securities from BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges");

xxiii. the Buy-back would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI Listing Regulations and under the Securities Contracts (Regulation) Rules, 1957, as amended;

xxiv. as per Regulation 24(i)(e) of the SEBI Buy-back Regulations, the promoters and members of promoter group, and their associates shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of promoter group) from the date of the Board meeting approving Buy-back till the closing of the Buy-back Offer;

xxv. No promoter or promoter group shareholder or person(s) in control will breach the limits prescribed under Regulation 3 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 requiring a trigger of the open offer;

xxvi. the Buy-back will not be in contravention of Regulation 4(vii) of SEBI Buy-back Regulations, i.e. the Company has not made the offer of Buy-back within a period of one year reckoned from the date of expiry of Buy-back period of the preceding offer of Buy-back; and

xxvii. As on the date this Public Announcement, the Company has outstanding credit facilities with its lenders. In accordance with Regulation 5(i)(c) and Clause (xii) of Schedule I of the SEBI (Buy-back of Securities) Regulations, 2018, as amended, the Company shall not undertake the Buyback if the Buyback results in a breach of any covenant with its lenders, unless prior consent of such lenders has been obtained. The Company confirms that the Buyback does not result in any breach of the covenants contained in the financing documents and, wherever required, the necessary prior consent(s) of the relevant lender(s) has been obtained.

xxviii. The letter of offer with the tender form shall be dispatched to Eligible Shareholders within 2 (two) working days from the Record Date.

11. CONFIRMATIONS FROM THE BOARD OF DIRECTORS OF THE COMPANY

As required under clause (x) of Schedule I in accordance with Regulation 5(iv)(b) of the SEBI Buy-back Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

- immediately following the date of Board Meeting, i.e., June 23, 2026 ("Board Resolution") approving the Buy-back, there will be no grounds on which the Company could be found unable to pay its debts;
- as regards the Company's prospects for the year immediately following the date of the Board Resolution, having regard to Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (one) year from the date of the Board Resolution; and
- in forming the aforementioned opinion, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company was being wound up under the provisions of the Companies Act or Insolvency and Bankruptcy Code, 2016 (to the extent notified).

12. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated June 23, 2026, received from Hitesh Shah and Associates, the Statutory Auditor of the Company ("Auditor's Report") addressed to the Board of Directors of the Company is reproduced below:

Quote
INDEPENDENT AUDITOR'S REPORT ON THE PROPOSED BUY BACK OF EQUITY SHARES PURSUANT TO THE REQUIREMENTS OF SECTION 68 AND SECTION 70 OF THE COMPANIES ACT, 2013 AND CLAUSE (X) OF SCHEDULE I OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED

To,
Board of Directors,
Patel Integrated Logistics Limited
Plot No. 48, Patel House Gazdar Bandh,
North Avenue Road, Santacruz (West),
Mumbai, India – 400 054.

Dear Sir/ Madam,
Re: Statutory Auditor's Report in respect of proposed buy-back of equity shares by Patel Integrated Logistics Limited ("the Company") in terms of Clause (x) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buy-Back Regulations")

- This Report is issued in accordance with the terms of our engagement letter dated June 18, 2026.
- The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its meeting held on June 23, 2026, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buyback Regulations.
- We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment based on annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026" ("Annexure A") (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have stamped for the purposes of identification only.

Management's Responsibility

- The preparation of the Statement in compliance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations and compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance
- of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- As the Buyback Regulations and the Act do not define the term "insolvent", the Company has applied the guidance provided in paragraphs 25 and 26 of Ind AS 1, Presentation of Financial Statements, which relate to the assessment of the Company's ability to continue as a going concern for a period of one year from June 23, 2026. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in (x) of Schedule I to the SEBI Buyback Regulations and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from June 23, 2026 (date of passing of the Board Meeting resolution).

Auditor's Responsibility:

- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:
- we have inquired into the state of affairs of the Company in relation to the annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026 which were approved by the Board of Directors of the Company at their meeting held on June 23, 2026;
- the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026 in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations; and
- the Board of Directors of the Company, in their meeting held on June 23, 2026 have formed the opinion as specified in Clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent (as defined in management responsibility above) within a period of one year from the aforesaid date with regard to the proposed buyback is approved at Board meeting.
- The annual standalone and consolidated financial statements referred to in paragraph 6 above, have been audited by us, on which we have issued an unmodified audit opinion in our reports each dated June 23, 2026. We conducted our audit of the annual standalone and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.
- Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
- We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India (the "Guidance Note") and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this report. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Buyback.

Opinion

Based on inquiries conducted and our examination as above, we report that:

- We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026, which have been approved by the Board of Directors of the Company at their meeting held on June 23, 2026.
- The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations.
- The Board of Directors of the Company, at their meeting held on June 23, 2026 have formed their opinion as specified in clause (x) of Schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the date of passing the Board Resolution dated June 23, 2026.

Restriction on use

This report has been issued at the request of the Company solely for use of the Company

- in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above; and
- to enable the Board of Directors of the Company to include in the Letter of Offer and other documents pertaining to buyback to be filed with
 - the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, and any other regulatory authority as per applicable law; and
 - the Central Depository Services (India) Limited, National Securities Depository Limited and
 - to share with the Manager to Buyback offer in connection with the proposed buyback of equity shares of the Company for onward submission to relevant authorities in pursuance to the provisions of Section 68 and other applicable provisions of the Act and the Buyback Regulations, and may not be suitable for any other purpose.

This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Hitesh Shah & Associates
Chartered Accountants
Firm Registration No.: 103716W

CA Hitesh Shah
Partner
Membership No: 040999
UDIN: 260409990XCXY4468

Place: Mumbai
Date: June 23, 2026

Annexure A

(₹ in Lakhs)			
Computation of amount of permissible capital payment towards buy-back of equity shares in compliance with Section 68(2)(b) of the Companies Act, 2013 ("the Act") and read with proviso to Regulation 5(i)(b) of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, based on annual audited standalone and consolidated financial statements as at March 31, 2026.			
Particulars		Standalone	Consolidated
Paid-up Capital as at March 31, 2026, 69585746 equity shares of face value Rs.10 each fully paid up)	A	6958.57	6958.57
Free Reserves as at March 31, 2026*			
Securities Premium Reserve		4080.92	4080.92
General Reserve		267.78	267.77
Profit and Loss Account		1497.40	1496.41
Total Free Reserves	B	5846.10	5845.09
Total Paid-up Capital and Free Reserves as at March 31, 2026	C=A+B	12804.67	12803.67
Maximum amount permissible for buy-back under Section 68(2)(b) of the Act and proviso to Regulation 5(i)(b) of the Buy-back Regulations, i.e. 10% of the total paid up capital and free reserves	C*10%	1280.467	1280.367
Maximum amount permissible for buyback lower of Standalone and Consolidated amounts			1280.367

* Free Reserves as defined in Section 2(43) of the Companies Act, 2013 read along with Explanation II provided in Section 68 of the Companies Act, 2013 as Amended.

- Note:**
- The amounts of paid up equity capital and free reserves as at March 31, 2026 have been extracted from the annual audited standalone and consolidated financial statements of the Company as at March 31, 2026 which was approved by the Board of Directors at the Board Meeting held on June 23, 2026.
 - As the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended and the Act do not define the term "insolvent", the Company has applied the guidance provided in paragraphs 25 and 26 of Ind AS 1, Presentation of Financial Statements, which relate to the assessment of the Company's ability to continue as a going concern for a period of one year from June 23, 2026, as well as for a period of one year immediately following the date of passing of the Board Meeting resolution.

(₹ in Lakhs)			
Debt to Total Paid-up Capital and Free Reserves as per Regulation 4(i) of the SEBI Buyback Regulations			
Particulars		Standalone	Consolidated
Debt			
Borrowings		625.53	625.54
Total Debt	A	625.53	625.54
Total Paid-up Capital and Free Reserves as at March 31, 2026	B	12804.67	12803.67
Debt / (Paid-up Capital + Free Reserves) Ratio (Pre-Buyback)	C=A/B	0.049:1	0.049:1
Proposed Buyback	D	1,080.00	1,080.00
Debt / (Paid-up Capital + Free Reserves) Ratio (Post Buyback)	E=A/(B-D)	0.053:1	0.053:1

For Hitesh Shah & Associates
Chartered Accountants
Firm Registration No.: 103716W

CA Hitesh Shah
Partner
Membership No: 040999
UDIN: 260409990XCXY4468

13. PRIOR APPROVAL OBTAINED FROM THE LENDERS OF THE COMPANY IN CASE OF BREACH OF ANY COVENANT WITH SUCH LENDER(S)

The Company has outstanding credit facilities with its lenders. In accordance with Regulation 5(i)(c) and Clause (xii) of Schedule I of the SEBI (Buy-back of Securities) Regulations, 2018, as amended, the Company shall not undertake the Buyback if the Buyback results in a breach of any covenant with its lenders, unless prior consent of such lenders has been obtained. The Company confirms that the Buyback does not result in any breach of the covenants contained in the financing documents and, wherever required, the necessary prior consent(s) of the relevant lender(s) has been obtained.

14. RECORD DATE AND SHAREHOLDER ENTITLEMENT

- As required under the SEBI Buy-back Regulations, the Company has fixed June 30, 2026 as the Record Date ("Record Date") for the purpose of determining the entitlement and the names of the Eligible Shareholders, who will be eligible to participate in the Buy-back.
- The tendering period for the Buy-back offer will commence from July 6, 2026, i.e., not later than 4 (four) working days from the Record Date and shall remain open for a period of 5 (Five) working days, i.e., until July 10, 2026.
- As per the Buy-back Regulations and such other circulars or notifications, as may be applicable, in due course, Eligible Shareholders will receive the letter of offer in relation to the Buy-back ("Letter of Offer") along with a tender offer form indicating the entitlement of the Eligible Shareholder for participating in the Buy-back. Even if the Eligible Shareholder does not receive the Letter of Offer along with a tender form, the Eligible Shareholder may participate and tender shares in the Buy-back. All of the Equity Shareholders of the Company as on Record Date will be eligible to participate in the Buy-back.
- As required under the SEBI Buy-back Regulations, the dispatch of the Letter of Offer shall be through electronic mode in accordance with the provisions of the Act, within 2 (two) working days from the Record Date and if any Eligible Shareholder has not registered an email address with the Depositories, or in the case of a request from any Eligible Shareholder to receive a copy of the Letter of Offer in physical form, a physical copy shall be sent by speed post or registered post or courier to such shareholders registered postal address as available with the Company.
- After dispatch of the Letter of Offer, the Company will publish an advertisement in all editions of an English national daily and all editions of a Hindi national daily, and Mumbai edition of a regional language Marathi daily to inform the Eligible Shareholders about the completion of dispatch of Letter of Offer. The dispatch advertisement will also include the link for shareholders to check their entitlement under the Buy-back.
- The Equity Shares proposed to be bought back as a part of the Buy-back are divided in two categories:
 - reserved category for Small Shareholders ("Reserved Category"); and
 - general category for all other Eligible Shareholders ("General Category")
- As defined in Regulation 2(i)(n) of the SEBI Buy-back Regulations, a "Small Shareholder" is a shareholder of the Company who holds Equity Shares having market value, on the basis of closing price of such Equity Shares on the Stock Exchanges on which the highest trading volume in respect of Equity Shares as on the Record Date was recorded of not more than ₹2,00,000 (Rupees Two Lakh only).
- In accordance with the proviso to Regulation 6 of the SEBI Buy-back Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to Buy-back or number of Equity Shares entitled as per the shareholding of Small Shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buy-back. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "Small Shareholder". Given that the promoters and member of the promoter group of the Company have expressed their intention to participate in the Buy-back, the Equity Shares held by promoters and member of the promoter group shall not be considered for computing the entitlement ratio, in accordance with the proviso to Regulation 4(iv)(a) of the SEBI Buy-back Regulations, and to that extent, the Eligible Shareholders will have a higher Buy-back Entitlement Ratio.
- Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder including small shareholders, to tender their Equity Shares in the Buy-back. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buy-back applicable in the category to which such shareholder belongs ("Buy-back Entitlement"). The final number of Equity Shares the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. The Company shall accept all the Equity Shares validly tendered in the Buy-back by Eligible Shareholders, on the basis of their Buy-back Entitlement as on the Record Date. Accordingly, the Company may not purchase all of the Equity Shares tendered by the Eligible Shareholders in the Buy-back.
- In accordance with Regulation 9(x) of the SEBI Buy-back Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common PAN shall be clubbed together for determining the category (Small Shareholder or General Category) and their entitlement under the Buy-back. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical and where the PANs of all joint shareholders are not available, the Company will check the sequence of the names of the joint shareholders and club together the Equity Shares held in such cases where the name of joint shareholders are identical. In case of Eligible Shareholders holding physical Equity Shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buy-back will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have a different demat account nomenclature based on information prepared by the Registrar and Transfer Agent as per the shareholder records received from the Depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body-broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category; and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.
- The participation of Eligible Shareholders in the Buy-back is voluntary. Eligible Shareholders may choose to participate, in part or in full, and receive cash in lieu of Equity Shares accepted under the Buy-back, or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, after the completion of the Buy-back, without any additional investment. Eligible Shareholder may also accept a part of their entitlement. Eligible Shareholder also have the option of tendering Additional Equity Shares (i.e. Equity Shares over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any. The acceptance of any Equity Shares tendered in excess of the Buy-back Entitlement by the Eligible Shareholders shall be in terms of procedure outlined herein. In case any Eligible Shareholder or any person claiming to be an Eligible Shareholder cannot participate in the Buy-back Offer for any reason, the Company, the Manager and the Registrar to the Buy-back and their officers shall not be liable in any manner for such non-participation.
- If the Buy-back entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buy-back.
- The maximum tender under the Buy-back by an Eligible Shareholder cannot exceed the number of Equity Shares held by the shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account as on the Record Date.
- The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buy-back Regulations. The settlement of the tenders under the Buy-back will be done using the Stock Exchange Mechanism notified by SEBI vide SEBI Circulars. Eligible Shareholders will receive a Letter of Offer along with a tender/offering form indicating their respective entitlement for participating in the Buy-back as on Record Date.
- The Buy-back from shareholders who are persons resident outside India, including the foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indian, etc., shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India under Foreign Exchange Management Act, 1999, as amended, and the rules and regulations framed there under, and such approvals shall be required to be taken by such non-resident shareholders themselves.
- Detailed instructions for participation in the Buy-back (tender of Equity Shares in the Buy-back) as well as the relevant timetable will be included in the Letter of Offer which, along with the tender offer form will be sent in due course to the Eligible Shareholders. However, if any Eligible Shareholder has not registered an email address with the Depositories or on receipt of a request by Registrar to the Buy-back and Manager to the Buy-back to receive a copy of Letter of Offer in physical form from such Eligible Shareholder (to whom Letter of Offer and tender form were emailed), a physical form shall be sent by speed post, registered post or courier to such shareholder's registered postal ballot address as available with the Company.

15. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUY-BACK

- The Buy-back is open to all Eligible Shareholders/beneficial owners of the Equity Shares of the Company, holding Equity Shares either in physical form ("Physical Shares") or in the dematerialized form ("Demat Shares") as on the Record Date. Any person who does not hold Equity Shares of our Company as on the Record Date will not be eligible to participate in the Buy-back and Equity Shares tendered by such person(s) shall be rejected.
- The Buy-back shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange", as prescribed under the SEBI Buy-back regulations to the extent permissible and shall be implemented using the Stock Exchange Mechanism notified by SEBI vide SEBI Circulars and in accordance with the procedure prescribed in the Companies Act and the SEBI Buy-back Regulations and as may be determined by the Board (including Committee authorized to complete the formalities of the Buy-back) and on such terms and conditions as may be permitted by law from time to time.
- For implementation of the Buy-back, the Company has appointed Choice Equity Broking Private Limited as the registered broker to the Company ("Company Broker") to facilitate the process of tendering of Equity Shares through the Stock Exchange Mechanism for the Buy-back and through whom the purchases and settlements on account of the Buy-back would be made by the Company. The contact details of the Company's Broker are as follows:
Name: Choice Equity Broking Private Limited
Address: Sunil Patodia Tower, J B Nagar, Andheri (East), Mumbai-400099, Maharashtra, India;
Contact Person: Mr. Jeetender Joshi (Senior Manager);
Tel. No.: + 91 22-69353291;
E-mail: jeetender.joshi@choicelandia.com;
Website: www.choicelandia.com;
Investor Grievance Email ID: ig@choicelandia.com;
SEBI Registration No.: INZ000160131
- The Company shall request Stock Exchanges to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buy-back. BSE Limited has been appointed as the "Designated Stock Exchange" for the purpose of this Buy-back. The details of the Acquisition Window will be specified by Stock Exchanges from time to time.
- During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective stockbrokers ("Seller Member") during normal trading hours of the secondary market. The Seller Member may enter orders for Equity Shares held in dematerialised form as well as physical form.
- In the event the Seller Member of any Eligible Shareholder is not registered with Stock Exchanges as a trading member/stock broker, then that Eligible Shareholder can approach any BSE/NSE registered stock broker and can register himself by using web based Unique Client Code application ("UCC") facility through the registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders is unable to register himself using UCC facility through any other registered stockbroker, then that Eligible Shareholder may approach the Company's Broker i.e. Choice Equity Broking Private Limited to place their bids subject to completion of "know your customer" requirements as required by the Company's Broker.
- Eligible Shareholders will have to tender their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are required to tender the applications separately from each demat account. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buy-back.
- Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buy-back. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance. Eligible Shareholders are requested to consult their respective Seller Member regarding the same.
- The cumulative quantity of Equity Shares tendered under the Buy-back shall be made available on the website of the Stock Exchanges (www.nseindia.com; www.bseindia.com) throughout the tendering period and will be updated at specific intervals during the tendering period.
- The Company will not accept Equity Shares tendered for Buy-back which are under restraint order of the court or any other competent authority for transfer/sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.
- In accordance with Regulation 24(v) of the SEBI Buy-back Regulations, the Company shall not Buy-back locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares become transferable. The Company shall also not accept the Equity Shares offered for Buy-back where the title to such Equity Shares is under dispute or otherwise not clear.
- Procedure to be followed by Equity Shareholders holding Equity Shares in the dematerialised form:**
 - Eligible Shareholders who desire to tender their Equity Shares in the electronic form under the Buy-back would have to do so through their respective Seller Member by indicating to the concerned Seller Member, the details of Equity Shares they intend to tender under the Buy-back.
 - The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of Stock Exchanges.
 - The relevant details and the settlement number under which the lien will be marked on the Equity Shares tendered for the Buy-back shall be informed in a separate circular that will be issued by the Stock Exchanges and/or the Clearing Corporation.
 - The lien shall be marked by the Seller Member in the demat account of the Eligible Shareholders for the Equity Shares tendered in the Buy-back. The details of the shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the National Securities Depository Limited and Central Depository Services (India) Limited ("Depositories") to the Clearing Corporations. In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and clearing corporation account is held with other depository, the Equity Shares tendered under the Buy-back shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter Depository Transfer Offer ("IDT") instruction shall be initiated by the Eligible Shareholder at source depository to clearing member pool clearing corporation account at target depository. Source depository shall block the Eligible Shareholders' securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.
 - For custodian participant orders for demat shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period ("Buy-back Window Closing Date"). Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification by the concerned Seller Member shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
 - Upon placing the bid, the Seller Member shall provide a Transaction Registration Slip ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/ bid has been placed. TRS will contain details of order submitted like Bid ID number, application number, DP ID, client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.
 - It is clarified that in case of demat shares, submission of the tender form and TRS is not mandatory. After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buy-back shall be deemed to have been accepted for Eligible Shareholders holding Equity Shares in demat form.
 - Eligible shareholders who have tendered their demat shares in the Buy-back shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not be limited to): (i) duly attested power of attorney, if any person other than the eligible shareholder has signed the tender form; (ii) duly attested/notarized copy of death certificate and succession certificate/legal heirship certificate or probated will, in case any eligible shareholder is deceased, or court approved scheme of merger/ amalgamation for a company; and (iii) in case of companies, the necessary certified corporate authorizations (including board and/ or general meeting resolutions).
 - The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buy-back decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy-back of shares by the Company. In the event if any Equity Shares are tendered to Clearing Corporation, excess dematerialized equity shares or unaccepted dematerialized equity shares, if any, tendered by the Eligible Shareholders would be returned to them by the respective Clearing Corporation. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the Eligible Shareholder. On the date of the settlement, in case of Custodian Participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be returned to the respective custodian depository pool account.
 - In case the Equity Shares are held on repatriation basis, the Eligible Shareholders, being a Non-Resident Shareholder, should obtain and enclose a letter from its authorized dealer/bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by such Eligible Shareholder, from the appropriate account as specified by RBI in its approval. In case the Eligible Shareholder, being a Non-resident Shareholder, is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis, and in that case, Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Buy-back.
- Procedure to be followed by registered Equity Shareholders holding Equity Shares in the Physical Form:**
 - In accordance with SEBI Circular dated July 31, 2020 (Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144), shareholders holding shares in physical form are allowed to tender such shares in a Buy-back undertaken through tender offer route. However, such tendering shall be as per the provisions of the SEBI Buy-back Regulations and terms of the Letter of Offer.
 - Eligible Shareholders who are holding physical shares and intend to participate in the Buy-back will be required to approach their respective Seller Member along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (b) original share certificate(s), (c) valid share transfer form(S)/Form SH-4 duly filled

FOR DAILY BUSINESS.



THE BUSINESS DAILY.



Indiabulls
INDIABULLS LIMITED
(formerly Yaari Digital Integrated Services Limited)
(CIN: L64200HR2007PLC077999)

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon - 122016, Haryana
Website: www.indiabulls.com, E-mail: support@indiabulls.com, Tel: 0124-6685800

"CORRIGENDUM TO EGM NOTICE DATED JUNE 10, 2026"

This corrigendum/addendum/erratum ("Corrigendum") is being issued, in connection with notice dated June 10, 2026 issued by **Indiabulls Limited** (formerly Yaari Digital Integrated Services Limited) (the "Company") for convening the Extraordinary General Meeting ("EGM") of the members of the Company on **Thursday, July 2, 2026 at 11:30 A.M.** through video conferencing (VC) / other audio-visual means (OAVM) ("EGM Notice"), to consider the preferential issue of convertible warrants to Promoter Group Entities of the Company and Non-Promoter Group Entities, to further update and provide certain information/clarification to the shareholders of the Company, in addition to the one mentioned in the EGM Notice. Capitalized terms used but not defined herein have the meanings ascribed to such terms under the said EGM Notice.

1. With reference to Pre-Issue shareholding of the Company as mentioned at Clause VIII of Explanatory Statement at page no. 14 of EGM Notice, detailed calculation be read as under:

Particulars	No. of fully paid-up equity shares
Paid-up share capital as on March 31, 2026 appearing in the records of NSE and BSE	232,43,82,138
No. of fully paid-up equity shares allotted on June 8, 2026, upon exercise of Employee Stock Options (ESOPs), which are under the process of listing and trading.	51,61,464
Total Pre-Issue shareholding as mentioned in the EGM Notice	232,95,43,602

2. With reference to 2,18,29,500 outstanding Employee Stock Options (ESOPs) as on June 10, 2026, appearing at page no. 2, 12 and 16 of the EGM Notice, detailed calculation be read as under:

Particulars	No. of outstanding Employee Stock Options
Outstanding ESOPs as on March 31, 2026 appearing in the records of NSE and BSE	2,69,90,964
No. of fully paid-up equity shares allotted on June 8, 2026, upon exercise of Employee Stock Options (ESOPs), which are under the process of listing and trading.	51,61,464
Balance outstanding ESOPs as on June 10, 2026 as mentioned in the EGM Notice	2,18,29,500

3. "Objects of the Issue" mentioned at Clause I of Explanatory Statement to the said EGM Notice be substituted and read as under:

Sr. No.	Objects	Estimated Amount*	Estimated timeline for utilization*	
1.	Funding growth plans of the subsidiary(ies).	INR 400,00,00,000	Within 18 months of receipt of issue proceeds.	
	Real Estate Business			
2.	Working capital requirements of the Company.	INR 400,00,00,000	Within 18 months of receipt of issue proceeds.	
				NBFC Business
3.	Working capital requirements of the subsidiary(ies).	INR 150,00,00,000	Within 18 months of receipt of issue proceeds.	
				Real Estate Business
				NBFC Business
				ARC Business
4.	General Corporate purposes	INR 50,07,00,000	Within 18 months of receipt of issue proceeds.	
				Stock Broking Business
Total Issue Proceeds			Within 18 months of receipt of issue proceeds.	

* Assuming full subscription and conversion of 100% of the Warrants, proposed to be issued, into an equivalent number of fully paid-up equity shares of Rs. 2/- each (i.e. 51,55,00,000 equity shares).

Indiabulls Limited, together with its subsidiaries, operates a diversified business portfolio across multiple sectors, including Real Estate, NBFC (Non-Banking Financial Company), Asset Reconstruction (ARC), and Stock Broking, among others.

Reasons for Not Earmarking Fixed Segment-wise Allocations:

- Tranche-based receipt of funds:** The proceeds from the preferential issue will be received upon allotment of warrants and conversion of warrants over a period of up to 18 months from the date of allotment of warrants. As the funds will be received in multiple tranches rather than as a single lump sum, their deployment will necessarily be in a phased manner.
- Dynamic capital requirements:** The capital requirements of the Company's business verticals may vary based on market conditions, regulatory developments, project milestones and other growth opportunities available at the relevant point of time.
- Optimal capital allocation:** Fixing rigid, pre-determined allocations at this stage could result in inefficient deployment of issue proceeds including situations where funds remain underutilized in one segment while another segment requires capital to pursue an immediate available business opportunity.

Accordingly, in order to safeguard investors' and all other stakeholders' interests and to maximise operational efficiency, the actual utilisation of proceeds within the aforesaid broad categories will be determined dynamically. Hence, the Company will allocate the funds based on the specific business opportunities and funding requirements prevailing as and when the issue proceeds are received.

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 and the BSE Circular No. 20221213-47 dated December 13, 2022, the amount specified for the above Objects may deviate +/- 10% (such deviation, the "Permitted Deviation") depending upon the future circumstances, given that the objects are based on management estimates and other factors, including financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the issue proceeds at the discretion of the Board, subject to compliance with applicable law. The funds used for general corporate purposes shall not exceed 25% of the Issue proceeds.

If the Issue proceeds are not utilized (in full or in part) during the period stated above, the relevant portion of the Issue proceeds will be utilized in subsequent periods in such manner as may be determined by the Board, in accordance with applicable laws. This may entail rescheduling and revising the planned expenditure and funding requirements and increasing or decreasing the expenditure for a particular purpose from the planned expenditure as may be determined by the Board, subject to compliance with applicable laws.

Interim use of Issue proceeds

Pending the utilization of the proceeds of the Issue for the Objects stated above, the Company may invest the Issue proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by government of India or any other investments as permitted under the applicable laws.

4. With reference to Valuation Report mentioned at Serial No. (iv) of Clause VI and Clause XXI of Explanatory Statement of EGM Notice, following additional clarification provided by the Valuer be considered as an integral part of the said Valuation Report:

"In the Valuation Report dated June 2, 2026, the words "Unaudited management approved standalone provisional financials for the period ended March 31, 2026" got mentioned inadvertently. These words wherever appearing in the Valuation Report be read as "Audited standalone financials for the period ended March 31, 2026" and be considered an integral part of the said Valuation Report."

This Corrigendum forms an integral part of the EGM Notice dated June 10, 2026 which was circulated to the shareholders of Company on June 10, 2026 and the EGM Notice will always be read in conjunction with this Corrigendum. This Corrigendum is being sent through e-mail, to all those shareholders of the Company to whom EGM Notice was sent on June 10, 2026 on their registered email IDs and is being published in Financial Express (English) and Jansatta (Hindi) and will also be made available on the website of the stock exchanges (BSE and NSE) and on the website of the Company www.Indiabulls.com.

All other contents of the aforesaid EGM Notice dated June 10, 2026, save and except as set out in this Corrigendum, will remain effective and unmodified.

For **Indiabulls Limited**
(formerly Yaari Digital Integrated Services Limited)
Sd/-
Ram Mehar
Company Secretary
Membership No. F6039

Place: Gurgaon
Date: June 24, 2026

FORM C
[See rule 9 (1)] PUBLIC NOTICE

[Under rule 9(1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Bankruptcy Process for Personal Guarantors to Corporate Debtors) Rules, 2019]

FOR THE ATTENTION OF THE CREDITORS OF MR. SURAJ BHARAT KUMAR PAREEKH PERSONAL GUARANTOR OF MACGUIRE CERAMICS LLP.

Notice is hereby given that the National Company Law Tribunal in case of bankruptcy under section 60 of the Code has ordered the commencement of a bankruptcy process against Mr. Suraj Bharat Kumar Pareekh residing at B-1/37, 2nd Floor, reserve bank employees snehdhara CHS, Dadabhai cross road no.34, Cts No. 719 Vila Parle (W) Mumbai-400056

The creditors of Mr. Suraj Bharat Kumar Pareekh, are hereby called upon to submit their claims with proof on or before July 2, 2026 to the bankruptcy trustee at 2nd Floor, Bajaj Bhavan, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021

The last date for submission of claims of creditors shall be July 2, 2026. The creditors may submit their claims through electronic means, or by hand or registered post or speed post or courier.

Additional details of the bankruptcy trustee:

Name	Anil Kashi Drolia
Address	2nd Floor, Bajaj Bhavan, Jammalal Bajaj Marg, Nariman Point, Mumbai-400021
Registered email address	anil.drolia.ip@gmail.com
Phone No	9372656544
Registration Number	IBBI/PA-001/PI/P-02327/2020-2021/13482

Note: Submission of false or misleading claims with proof shall attract penalties or imprisonment in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Date: June 25, 2026
Place: Mumbai

FORM C
[See rule 9 (1)] PUBLIC NOTICE

[Under rule 9(1) of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Bankruptcy Process for Personal Guarantors to Corporate Debtors) Rules, 2019]

FOR THE ATTENTION OF THE CREDITORS OF MRS. VRUNDA SURAJ PAREEKH PERSONAL GUARANTOR OF MACGUIRE CERAMICS LLP.

Notice is hereby given that the National Company Law Tribunal in case of bankruptcy under section 60 of the Code has ordered the commencement of a bankruptcy process against Mrs. Vrunda Suraj Pareekh residing at B-1/37, 2nd Floor, reserve bank employees snehdhara CHS, Dadabhai cross road no.34, cts No. 719 Vila Parle(W) Mumbai-400056.

The creditors of Mrs. Vrunda Suraj Pareekh, are hereby called upon to submit their claims with proof on or before July 2, 2026 to the bankruptcy trustee at 2nd Floor, Bajaj Bhavan, Jammalal Bajaj Marg, Nariman Point, Mumbai - 400021

The last date for submission of claims of creditors shall be July 2, 2026. The creditors may submit their claims through electronic means, or by hand or registered post or speed post or courier.

Additional details of the bankruptcy trustee:

Name	Anil Kashi Drolia
Address	2nd Floor, Bajaj Bhavan, Jammalal Bajaj Marg, Nariman Point, Mumbai-400021
Registered email address	anil.drolia.ip@gmail.com
Phone No	9372656544
Registration Number	IBBI/PA-001/PI/P-02327/2020-2021/13482

Note: Submission of false or misleading claims with proof shall attract penalties or imprisonment in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Date: June 25, 2026
Place: Mumbai

DHANWEL SEEDS

DHANWEL HYBRID SEEDS LIMITED

Corporate Identification Number: U46101GJ2024PLC148851

Our Company was originally formed as a partnership firm under the name M/s Super Vegetable Seeds ("Partnership Firm") pursuant to a deed of partnership dated January 01, 2018 under the Indian Partnership Act, 1932 ("Partnership Act"). Subsequently, Fresh Certificate of Registration dated August 30, 2022 bearing number GUJR/11794 was issued by Registrar of Firms. The partnership firm was thereafter converted from M/s Super Vegetable Seeds into Public Limited Company under Section 366 Part I of Chapter XXI of the Companies Act, 2013, as "Dhanwel Hybrid Seeds Limited", pursuant to a certificate of incorporation dated February 20, 2024 issued by the Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U46101GJ2024PLC148851. For details pertaining to the changes of name of our company and change in the registered office, please refer to the chapter titled "History and Other Certain Corporate Matters" beginning on 155 of the Red Herring Prospectus.

Registered Office: Survey No. 289/1, Opp. Saffron School, Rajkot- Kalawad Highway, At-Jashapur, Kalavad-361160, Jamnagar, Gujarat, India;
Tel. No.: +91 7778889978; **Email:** info@dhanwelseeds.com; **Website:** www.dhanwelseeds.com;
Contact Person: Ms. Parul Agarwal, Company Secretary & Compliance Officer

CORRIGENDUM
POSTPONEMENT OF THE INITIAL PUBLIC OFFERING OF EQUITY SHARES OF DHANWEL HYBRID SEEDS LIMITED

PROMOTERS OF OUR COMPANY
MR. KISHANKUMAR GORDHANBHAI MEGHANI, MR. VIMAL MANSUKHBHAI VEKARIYA, MR. SUDHIR MOHANBHAI PIPALIYA AND MR. NIKUL MANSUKHBHAI VEKARIYA

DETAILS OF ISSUE TO THE PUBLIC

TYPE	FRESH ISSUE SIZE	OFFER FOR SALE	TOTAL ISSUE SIZE
Fresh Issue	Up to 27,00,000* Equity Shares at the Issue Price of ₹ [-] each aggregating ₹ [-] Lakhs.	N.A.	Up to 27,00,000* Equity Shares at the Issue Price of ₹ [-] each aggregating ₹ [-] Lakhs.

THE COMPANY HAS NOT COMPLETED ANY PRE-IPO PLACEMENTS

PRICE BAND: ₹ 95.00 to ₹ 99.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE FLOOR PRICE IS 9.5 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 9.9 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR PERIOD MARCH 31, 2026 AT THE FLOOR PRICE IS 9.94 TIMES AND AT THE CAP PRICE IS 10.36 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2 LOTS OF 1,200 EQUITY SHARES AND IN MULTIPLES OF 1,200 EQUITY SHARES THEREAFTER.

This Public Announcement is being issued with reference to the Red Herring Prospectus dated June 15, 2026 filed with the Registrar of Companies, Ahmedabad and the proposed Initial Public Offering of Equity Shares of Dhanwel Hybrid Seeds Limited on the SME Platform of BSE Limited. Investors and the general public are hereby informed that the Company, in consultation with the Lead Manager and other intermediaries to the Issue, has decided to postpone the proposed Initial Public Offering of Equity Shares of the Company.

Accordingly, the Issue which was scheduled to open on Wednesday, June 24, 2026 and close on Monday, June 29, 2026 shall not open as per the aforesaid schedule. The revised Issue Opening Date, Issue Closing Date and other relevant timelines shall be decided and announced in due course through a fresh public announcement, corrigendum and/or addendum, as may be applicable, and the same shall be made available on the websites of the Company, the Lead Manager, BSE Limited and other relevant intermediaries.

All investors are advised to refer to the subsequent public announcements and statutory filings to be issued by the Company in relation to the Issue. This announcement should be read in conjunction with the Red Herring Prospectus and all other issue-related documents. All capitalized terms used herein and not defined shall have the same meaning as assigned to them in the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Wealth Mine Networks Limited 215 B, Manek Centre, P N Marg, Jamnagar-361 001, Gujarat, India. Tel No.: +91 77788 67143/ 82007 08527 Email: ipo@wealthminenetworks.com Website: www.wealthminenetworks.com Contact Person: Mr. Jay Trivedi / Miss Shabnam Khureshi Investor Grievance E-mail: complaints@wealthminenetworks.com SEBI Registration No: INM00013077	CAMEO CORPORATE SERVICES LIMITED Address: "Subramanian Building", No. 01, Club House Road, Chennai- 600 002, India. Tel No.: +91-044-4002 0700 / 2846 0390 Email: ipo@cameoindia.com Website: www.cameoindia.com Contact Person: Ms. K. Sreepriya Investor Grievance E-mail: investor@cameoindia.com SEBI Registration No: INR000003753 CIN: U67120TN1998PLC041613	Ms. Parul Agarwal; Company Secretary and Compliance Officer of Dhanwel Hybrid Seeds Limited; Survey No. 289/1, Opp. Saffron School, Rajkot-Kalawad Highway, At- Jashapur, Kalavad-361160, Jamnagar, Gujarat, India; Contact No.: +91 7778889978 Website: www.dhanwelseeds.com; E-mail: info@dhanwelseeds.com. Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-credit of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.

For, **DHANWEL HYBRID SEEDS LIMITED**
Sd/-
Mr. Kishankumar Gordhanbhai Meghani
Designation: Managing Director
DIN: 10515184

Date: June 25, 2026
Place: Jamnagar

DHANWEL HYBRID SEEDS LIMITED is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Ahmedabad on June 15, 2026. The Red Herring Prospectus is available on the website of the Lead Manager at www.wealthminenetworks.com the website of the BSE i.e., www.bseindia.com, and website of our Company at www.dhanwelseeds.com

funds payout in their bank account as provided by the depository system directly to the Clearing Corporation. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by the RBI/ the concerned bank(s), due to any reason, then the amount payable to the concerned shareholders will be transferred to the settlement account of the Seller Member for onward transfer to such Eligible Shareholders.

iii. For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Selling Member's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

iv. In case of certain Eligible Shareholders viz., NRIs, non-residents etc. (where there are specific RBI and other regulatory requirements pertaining to funds payout) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the BSE and the Clearing Corporation from time to time.

v. Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buy-back. On receipt of the same, Clearing Corporation will cancel lien on the excess or unaccepted blocked shares in the demat account of the shareholder. On the settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.

vi. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the Eligible Shareholder.

vii. Any excess demat shares or unaccepted demat shares, if any, tendered by the Eligible Shareholders would be returned to them by the Clearing Corporation directly to the respective Eligible Shareholders' DP Account. In case of custodian participant orders, excess demat shares or unaccepted demat shares, if any, will be returned to the respective custodian depository pool account. In the case of inter depository, Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buy-back. Post receiving the IDT message from target depository, source Depository will cancel/release excess or unaccepted blocked shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.

viii. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for the Buy-back ("Company Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges.

ix. The Eligible Shareholders of the demat shares will have to ensure that they keep the depository participant ("DP") account active and unlocked to receive credit in case of return of demat shares, due to rejection or due to non-acceptance in the Buy-back. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy-back of shares by the Company.

x. In relation to the physical Equity Share: If physical Equity Shares tendered by Eligible Shareholders are not accepted, the share certificate would be returned to such Eligible Shareholders by ordinary/speed post or courier at the Eligible Shareholder's sole risk. The Company also encourages Eligible Shareholders holding physical shares to dematerialize their physical shares.

xi. The Seller Member(s) would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buy-back. The Company Broker would issue a contract note to the Company for the Equity Shares accepted under the Buy-back.

xii. Eligible Shareholders who intend to participate in the Buy-back should consult their respective Seller Member(s) for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Shareholder Broker(s) upon the Eligible Shareholders for tendering Equity Shares in the Buy-back (secondary market transaction). The Buy-back consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.

xiii. The lien marked against unaccepted Equity Shares will be released, if any, or would be by ordinary/speed post or courier (in case of physical shares) at the Eligible Shareholders' sole risk. Eligible Shareholders should ensure that their depository account is maintained till all formalities pertaining to the Buy-back are completed.

xiv. The Equity Shares accepted, bought and lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the SEBI Buy-back Regulations.

xv. Participation in the Buy-back by Eligible Shareholders may trigger capital gains taxation in India and in their country of residence. The transaction of Buy-back would also be chargeable to securities transaction tax in India. Eligible Shareholders will receive a letter of offer, which will contain more detailed note on taxation, in due course. However, in view of the particularized nature of tax consequences, Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buy-back.

17. COMPLIANCE OFFICER

The Company has designated the following person as Compliance Officer for the Buy-back ("Compliance Officer"):

Name:	Mr. Avinash Paul Raj
Designation:	Company Secretary & Compliance Officer
Membership No.	A21483
CIN	L7110MH1962PLC012396
Registered office:	Patel House, Ground Floor, Plot No 48, Gazdar Bandh, North Avenue Road, Santacruz West, Mumbai, Maharashtra, 400054
Email:	pill_investorservices@patel-india.com
Website:	www.patel-india.com
Contact:	022-26050021 / 26052915 / 26053913 / 26053915.

In case of any clarifications or to address investor grievance, the Eligible Shareholders may contact the Compliance Officer, from 10.00 a.m. (IST) to 5.00 p.m. (IST) on all working days except Saturday, Sunday and public holidays at the above mentioned address.

1. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUY-BACK

The Company has appointed the following as the Registrar to the Buy-back:

Saffron Capital Advisors Private Limited
605, 6th Floor, Centre Point, J.B. Nagar, Andheri (East), Mumbai - 400059, Maharashtra, India
Tel. No.: +91 22 49730394
E-mail: buybacks@saffronadvisor.com
Investor Grievance E-mail: investorgrievance@saffronadvisor.com
Website: www.saffronadvisor.com
Corporate Identification Number: U67120MH2007PTC166711
SEBI Registration Number: INM000011211
Contact Person: Saurabh Gaikwad/ Satej Darde

DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buy-back Regulations, the Board accepts full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, etc., which may be issued in relation to the Buy-back and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF PATEL INTEGRATED LOGISTICS LIMITED	Sd/-	Sd/-	Sd/-
	Mr. Mahesh Fogla	Mr. Vikas Porwal	Mr. Avinash Paul Raj
	Executive Director DIN: 05157688	Executive Director DIN: 10382199	Company Secretary & Compliance Officer ICSI Membership Number: A21483

Place: Mumbai
Date: June 24, 2026



PATEL INTEGRATED LOGISTICS LIMITED

Registered Office: Patel House, Ground Floor, Plot No 48, Gazdar Bandh, North Avenue Road, Santacruz West, Mumbai, Maharashtra, 400054, India.

Corporate Office: Natasha, 52 Hill Road, Bandra (West), Mumbai – 400052, Maharashtra, India.

Tel. No: 022-26050021 / 26052915 / 26053913 / 26053915; Email: pill_investorservices@patel-india.com; Website: www.patel-india.com

Corporate Identification Number (CIN): L71110MH1962PLC012396

Contact Person: Mr. Avinash Paul Raj, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF PATEL INTEGRATED LOGISTICS LIMITED IN CONNECTION WITH THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE USING STOCK EXCHANGE MECHANISM UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED TO THE PUBLIC SHAREHOLDERS OF THE COMPANY ("BUY-BACK")

This Public Announcement ("Public Announcement" or "PA") is being made in relation to the Buy-back of fully paid-up Equity Shares, of face value of ₹10/- (Rupees Ten only) each ("Equity Shares"), by Patel Integrated Logistics Limited ("Company") from the Equity Shareholders/ Beneficial Owners of the Company ("Buy-back Offer/ Offer") through the tender offer route using the Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting ("Stock Exchange Mechanism") notified by SEBI vide Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and the SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, such other circulars or notifications, as may be applicable, including any amendments or statutory modifications for the time being in force ("SEBI Circulars"), pursuant to the provisions of Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 ("SEBI Buy-back Regulations") as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) and contains the disclosures as specified in Schedule II read with Schedule I of the SEBI Buy-back Regulations.

OFFER TO BUY-BACK UP TO 60,00,000 (SIXTY LAKHS) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹18/- (EIGHTEEN ONLY) ("BUY-BACK PRICE") PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹10,80,00,000/- (RUPEES TEN CRORE EIGHTY LAKHS ONLY), FROM THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY AS ON JUNE 30, 2026 ("RECORD DATE") AS PER THE RECORDS MADE AVAILABLE TO THE COMPANY BY DEPOSITORIES (AS DEFINED BELOW) AS ON THE RECORD DATE, ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUY-BACK OFFER AND BUY-BACK PRICE

1.1. The Board of Directors of the Company, which expression shall include any committee constituted and authorized by the Board to exercise its powers ("Board"), at its meeting held on Tuesday, June 23, 2026, ("Board Meeting") has, pursuant to the provisions of Article 19 of the Articles of Association of the Company, Sections 68, 69, 70 and 179 and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, to the extent applicable ("Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 ("Management Rules") and in compliance with the SEBI Buy-back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and subject to such other approvals, permissions, consents, sanctions and exemptions as may be necessary and subject to any modifications and conditions, if any, as may be prescribed or imposed by the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Mumbai, Maharashtra ("ROC"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and/or other authorities, institutions or bodies (together with SEBI, BSE and NSE, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by them while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed by the Board, approved the Buy-back by the Company of up to 60,00,000 (Sixty Lakhs) fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten only), representing up to 8.62% of the total number of Equity Shares in the existing total paid-up Equity Share Capital at a price of ₹18/- (Rupees Eighteen only) per Equity Share ("Buy-back Price") payable in cash for an aggregate amount up to and not exceeding ₹10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only), ("Buy-back Size") which represents 8.434% and 8.435% of the aggregate of the total paid-up capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the financial year ended March 31, 2026, which is within the prescribed limit of 10% of the total paid up equity share capital and free reserves excluding Transaction Cost (as defined below), on a proportionate basis through the tender offer ("Tender Offer") route as prescribed under the SEBI Buy-back Regulations, from all of the Equity Shareholders/ Beneficial Owners of the Company who hold Equity Shares as of the Record Date (as defined) ("Buy-back").

1.2. In accordance with Regulation 5(via) of the SEBI Buy-back Regulations, the Board or Buy-back Committee may increase the maximum Buy-back Price and decrease the number of Equity Shares proposed to be bought back provided that there is no change in the Buy-back Size, till 1 (one) working day prior to the Record Date fixed for the purpose of Buy-back.

1.3. Since the Buy-back is 10% or less of the aggregate of the total paid up equity share capital and free reserves of the Company based on both audited standalone financial statements and consolidated financial statements of the Company for the financial year ended March 31, 2026, the approval of the shareholders is not required for the Buy-back in terms of the SEBI Buy-back Regulations and the Companies Act.

1.4. The Company proposes to Buy-back up to 60,00,000 (Sixty Lakhs) fully paid-up Equity Shares of the Company, representing 8.62% of the total number of Equity Shares in the existing total paid-up Equity Share Capital for the financial year ended March 31, 2026, which is within the limit of 25% as per the provisions of the Companies Act and the SEBI Buy-back Regulations.

1.5. The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(i) of SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company to the paid-up share capital and free reserves shall be less than 2:1 on standalone and consolidated financial statements of the Company after the proposed Buy-back.

1.6. The Buy-back Size does not include any expenses or transaction costs incurred or to be incurred for the Buy-back, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("Transaction Costs").

1.7. The Equity Shares are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (hereinafter together referred to as the "Stock Exchanges").

1.8. The Buy-back shall be undertaken on a proportionate basis from the Equity Shareholders/Beneficial Owners of the Company as on the Record Date (as defined below) (except any shareholders/ beneficial owners who may be specifically prohibited under the applicable laws by Appropriate Authorities), excluding the Promoters and members of the Promoter Group, who hold Equity Shares as on Record Date ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(v)(a) of the SEBI Buy-back Regulations and subject to applicable laws, shall be implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the Stock Exchange Mechanism as specified in the SEBI Circulars. In this regard, the Company will request the Stock Exchanges to provide the acquisition window for facilitating tendering of Equity Shares under the Buy-back and for the purposes of this Buy-back, BSE Limited will be the designated stock exchange ("Designated Stock Exchange").

1.9. In terms of the Buy-back Regulations, under tender offer route, the members of the Promoter and Promoter Group and persons in control of the Company have the option to participate in the Buy-back. In this regard, members of the Promoter and Promoter Group and persons in control of the Company, vide their letters dated June 23, 2026, have expressed their intention to participate in the Buy-back and tender up to 2,51,55,310 (Two Crore Fifty One Lakhs Fifty Five Thousand Three hundred and Ten) Equity Shares or such lower number of Equity Shares as permitted under applicable laws.

1.10. The Buy-back from the Eligible Shareholders who are residents outside India including non-resident Indians, foreign nationals, foreign corporate bodies (including erstwhile overseas corporate bodies), foreign institutional investors/ foreign portfolio investors, shall be subject to such approvals, if any, and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, and that such approvals shall be required to be taken by such non-resident shareholders.

1.11. The Buyback will not result in any benefit to the members of the Promoter and Promoter Group, persons in control of the Company or any directors of the Company except to the extent of the cash consideration received by them from the Company pursuant to their respective participation in the Buyback in their capacity as equity shareholders of the Company, and the change in their shareholding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback. The Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the Listing Regulations. Any change in voting rights of the Promoter and Promoter Group of the Company pursuant to completion of Buyback will not result in any change in control over the Company.

1.12. Participation in the Buy-back by Eligible Shareholders may trigger capital gains taxation in India and in their country of residence. The transaction of Buy-back would also be chargeable to securities transaction tax in India. Eligible Shareholders will receive a letter of offer, which will contain more detailed note on taxation, in due course. However, in view of the particularized nature of tax consequences, Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buy-back.

1.13. A copy of this Public Announcement is available on the website of the Company at www.patel-india.com, website of the Manager to the Buy-back at www.saffronadvisors.com, and is expected to be available on the website of the SEBI at www.sebi.gov.in and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

2. NECESSITY FOR THE BUY-BACK

The Buy-back is being undertaken by the Company for returning surplus funds to the members in an expedient, effective and efficient manner, after taking into account the strategic and operational cash requirements of the Company in the medium term. The Buy-back will help the Company to achieve, inter alia, the following objectives:

(i) The Buy-back will help the Company to return surplus cash to its shareholders holding Equity Shares, thereby, enhancing the overall return to shareholders;

(ii) The Buy-back, which is being implemented through the tender offer route as prescribed under the SEBI Buy-back Regulations, would involve allocation of number of Equity Shares as per their entitlement or 15% of the number of Equity Shares to be bought back whichever is higher, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder" as per Regulation 2(i)(n) of the SEBI Buy-back Regulations;

(iii) The Buy-back may help in improving its return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value; and

(iv) The Buy-back gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buy-back offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buy-back offer, without additional investment.

Accordingly, the above proposed objectives could be achieved by returning part of the surplus cash back to shareholders through the Buy-back process and lead to reduction of outstanding Shares. Further, the Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK AND ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY SHARE CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE FINANCED

3.1. The maximum amount required under the Buy-back will not exceed ₹10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only) ("Buy-back Size"), excluding Transaction Costs. The maximum amount mentioned aforesaid is 8.434% and 8.435% of the aggregate of the total paid-up capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the financial year ended March 31, 2026, which is within the prescribed limit of 10%.

3.2. The Buy-back is 10% or less of aggregate of the total paid up equity share capital and free reserves of the Company based on both audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026, permitted through the board approval route as per the provisions of the Companies Act and Buy-back Regulations.

3.3. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company and/ or such other sources as may be permitted by law. Funds borrowed from banks and financial institutions, if any, will not be used for the Buyback.

3.4. The Company shall transfer from its free reserves and/ or such other sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

3.5. The funds borrowed, if any, from banks and financial institutions will not be used for the purpose of the Buy-back.

4. MAXIMUM BUY-BACK PRICE AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE

4.1. The Equity Shares of the Company are proposed to be bought back at a price of ₹18/- (Rupees Eighteen only) ("Buy-back Price") per Equity Share.

4.2. The Buy-back Price has been arrived at after considering various factors including, but not limited to trends in the volume weighted average market prices of the Equity Shares traded on the Stock Exchanges where the Equity Shares are listed, the closing market price of the Equity Shares on the Stock Exchanges, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy-back on the earnings per Equity Share.

4.3. In line with the recent market practice in relation to the Buy-backs, the Buy-back Price represents:

- Premium of 35.23% and 41.90% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the three months preceding Thursday, June 18, 2026, being "the date of intimation to the Stock Exchanges regarding the Board Meeting to consider the proposal for the Buy-back ("Intimation Date").
- Premium of 32.79% and 32.40% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 2 (two) weeks preceding the Intimation Date.
- Premium of 26.94% and 27.30% over the closing price of the Equity Shares on BSE and NSE, respectively as on the date preceding the Intimation Date.
- Premium of 25.26% and 26.05% over the closing price of the Equity Shares on BSE and NSE, respectively as on the Intimation Date.
- Premium of 24.14% and 24.31% over the closing price of the Equity Shares on BSE and NSE, respectively as on the date of Board Meeting i.e., Tuesday, June 23, 2026.
- The closing market price of the Equity Shares as on the date of intimation of the Board Meeting for considering the Buy-back, being Thursday, June 18, 2026, was ₹14.37/- on BSE and ₹14.28/- on NSE.
- The closing market price of the Equity Shares on the date of Board Meeting for considering the Buy-back, being Tuesday, June 23, 2026, was ₹14.50/- on BSE and ₹14.49/- on NSE.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY-BACK

At Buy-back Price and Buy-back Size, the Company proposes to Buy-back up to 60,00,000 (Sixty Lakhs) fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten only) each of the Company, representing up to 8.62% of the total number of Equity Shares of the existing total paid-up Equity Share Capital, which shall not exceed 25% of the total number of Equity Shares of the existing total paid-up Equity Share Capital of the Company at the Buy-back Price for an amount not exceeding ₹18/- (Rupees Eighteen only).

6. METHOD TO BE ADOPTED FOR THE BUY-BACK

The Buy-back shall be on a proportionate basis, through the tender offer route, as prescribed under the SEBI Buy-back Regulations, to the extent permissible, and the "Mechanism for acquisition of shares through Stock Exchanges" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, the SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023 including any amendments or statutory modifications for the time being in force ("SEBI Circulars"). The Buy-back shall be implemented in accordance with the Companies Act read with the rules framed there under, to the extent applicable, the SEBI Buy-back Regulations and on such terms and conditions as may be deemed fit by the Company. In this regard, the Company will request the BSE to provide the acquisition window for facilitating tendering of Equity Shares under the Buy-back. For the purposes of this Buy-back, BSE will be the designated stock exchange.

7. DETAILS OF THE SHAREHOLDING AND TRANSACTIONS OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, DIRECTORS OF PROMOTERS/MEMBERS OF THE PROMOTER GROUP, DIRECTORS, KEY MANAGERIAL PERSONNEL AND PERSON IN CONTROL OF THE COMPANY, IN THE EQUITY SHARES OF THE COMPANY

7.1. The aggregate shareholding of the (i) Promoters, members of the Promoter Group ("Promoter Group") and Persons in Control of the Company, if any; (ii) the Directors of the Promoters or Promoter Group, who Promoter or Promoter Group is a Company; and (iii) Directors and Key Managerial Personnel of the Company as on the Board Meeting Date, i.e., Tuesday, June 23, 2026 and as of the date of this Public Announcement i.e. Wednesday, June 24, 2026, are as follows:

(i) Aggregate shareholding of the Promoters, Promoter Group and Person in Control of the Company in the Company:

Sr. No.	Name of the Shareholders	Promoter/ Promoter Group	Number of Equity Shares held	% of paid-up equity share capital
1	Asgar Shakoor Patel	Promoter	58,56,806	8.42
2	Asgar Shakoor Patel Trust	Promoter Group	39,21,185	5.64
3	Natasha Rajesh Pillai	Promoter Group	17,07,988	2.45
4	Patel Holdings Limited	Promoter Group	93,06,777	13.37
5	Wall Street Securities and Investments India Limited	Promoter Group	4,25,978	0.61
6	Wall Street Derivatives and Financial Services India Private Limited	Promoter Group	4,68,518	0.67
7	Natasha Nishqa Tanisha Family Beneficiaries Trust	Promoter Group	15,85,437	2.28
8	Arhaan Numaire Family Beneficiaries Trust	Promoter Group	18,82,621	2.71
	Total		2,51,55,310	36.15

(ii) Aggregate shareholding in the Company i.e., Patel Integrated Logistics Limited of the director(s)/ trustee(s) of the companies/ trusts forming part of the Promoter and Promoter Group in the Company as on the Board Meeting Date, and on the date of the Public Announcement:

S. No.	Name of Company/ Trust forming part of the Promoter and Promoter Group	Name of the Director/ Trustee	Number of Equity Shares held in Patel Integrated Logistics Limited	% of paid-up equity share capital
1	Patel Holdings Limited	Ramakant Kadam	26000	0.04
		Asgar Shakoor Patel	58,56,806	8.42
2	Wall Street Securities and Investments India Limited	Mahesh Fogla	50000	0.07
3	Natasha-Nishqa-Tanisha Family Beneficiaries Trust	Ramakant Kadam	26000	0.04
		Asgar Shakoor Patel	58,56,806	8.42
4	Arhaan Numaire Family Beneficiaries Trust	Ramakant Kadam	26000	0.04
		Asgar Shakoor Patel	58,56,806	8.42

(iii) Aggregate Shareholding of the Directors and Key Managerial Personnel of the Company in the Company as on the Board Meeting Date and on the date of this Public Announcement:

S. No.	Name of the Shareholder	Designation	No. of Equity Shares held	% of Shareholding
1	Mahesh Fogla	Whole Time Director & CFO	50,000	0.07
2	Ramakant K Kadam	Non – Executive & Non – Independent Director	26,000	0.04
3	Farukh S Wadia	Non – Executive & Non – Independent Director	105	Negligible
4	Avinash Paul Raj	Company Secretary & Compliance Officer	136	Negligible

(iv) There are no outstanding Employee Stock Options ("Options") held by the directors and key managerial personnel of the Company as on the date of this Public Announcement.

7.2. Except as mentioned below, no Equity Shares of the Company were either purchased or sold (either through the stock exchanges or off market transaction) by the Promoters & members of the Promoter Group and Person in Control of the Company, Directors of the Promoter Group Company and Directors and Key Managerial Personnel of the Company, during a period of 6 (six) months preceding the date of the Board Meeting at which the Buy-back was proposed and from the date of the Board Meeting till the date of this Public Announcement:

S. No.	Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
1	Asgar Shakoor Patel	1,67,500	Market Purchase	14.25	June 8, 2026	9.45	March 16, 2026
2	Mahesh Fogla	50,000	Market Purchase	10.59	March 9, 2026	8.04	March 30, 2026
3	Ramakant Kadam	206	Market Purchase	9.08	March 06, 2026	8.04	March 30, 2026
4	Natasha Rajesh Pillai	70	Market Sale	9.65	March 23, 2026	8.90	March 20, 2026

8. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUY-BACK

8.1. In terms of the Buyback Regulations, under the Tender Offer route, the Promoters and Promoter Group have the option of participating in the Buyback. In this regard, the Promoter and Promoter Group entities and persons in control of the Company have expressed their intention to participate in the Buyback vide their letters dated June 23, 2026 and may tender up to an aggregate maximum number 2,51,55,310 (Two Crore Fifty One Lakhs Fifty Five Thousand Three hundred and Ten) Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations. Please see below the maximum number of Equity Shares to be tendered by each of the Promoter and Promoter Group as well as persons in control of the Company:

Maximum number of Equity Shares intended to be offered by each Promoter / Promoter Group entity:

S. No.	Name of the Promoter and Promoter Group entity	Maximum No. of Equity Shares intended to be offered
1	Asgar Shakoor Patel	58,56,806
2	Asgar Shakoor Patel Trust	39,21,185
3	Natasha Rajesh Pillai	17,07,988
4	Patel Holdings Limited	93,06,777
5	Wall Street Securities and Investments India Limited	4,25,978
6	Wall Street Derivatives and Financial Services India Private Limited	4,68,518
7	Natasha Nishqa Tanisha Family Beneficiaries Trust	15,85,437
8	Arhaan Numaire Family Beneficiaries Trust	18,82,621

8.2. The details of the date and price of acquisition/sale of the Equity Shares by the members of the Promoter and Promoter Group and persons in control of the Company who intend to participate in the Buyback are set out below:

Date of Transaction	Nature of Transaction	No. of Equity Shares	Cumulative Equity shares	Transaction Price per Share (₹)	Face Value (₹)	Consideration (Cash, other than cash etc.)
Asgar Shakoor Patel (PAN based holding)						
Balance as on March 2016	-	-	-	-	10	Cash
16-03-2021	Market Sale	(2,00,000)	8,65,879	NA	10	Cash
26-03-2021	Rights Issue	24,88,631	33,54,510	10.00	10	Cash
31-03-2021	Market Sale	(50,000)	33,04,510	NA	10	Cash
-	-	(2,00,000)*	31,04,510	-	10	-
28-05-2021	Market Sale	(2,00,000)	29,04,510	24.38	10	Cash
31-05-2021	Market Sale	(4,00,000)	24,04,510	24.32	10	Cash
17-06-2021	Market Sale	(1,65,024)	22,39,486	25.95	10	Cash
18-06-2021	Market Sale	(34,976)	22,04,510	25.95	10	Cash
07-12-2021	Rights Issue	50,80,000	72,84,510	10.00	10	Cash
-	-	5,59,718*	67,24,792	-	10	Cash
14-08-2023	Market Sale	(8,00,000)	59,24,792	18.49	10	Cash
14-08-2023	Market Sale	(4,00,000)	55,24,792	18.98	10	Cash
15-12-2023	Market Sale	(3,00,000)	52,24,792	24.15	10	Cash
08-10-2024	Rights Issue	5,64,514	57,89,306	18.00	10	Cash
31-12-2024	Market Sale	(1,00,000)	56,89,306	21.51	10	Cash
31-12-2025	Market Purchase	30,000	57,19,306	14.12	10	Cash
20-02-2026	Market Purchase	20,000	57,39,306	11.00	10	Cash
12-03-2026	Market Purchase	5,000	57,44,306	10.00	10	Cash
16-03-2026	Market Purchase	4,500	57,48,806	9.5	10	Cash
02-06-2026	Market Purchase	66,000	58,14,806	13.59	10	Cash
08-06-2026	Market Purchase	22,000	58,36,806	11.61	10	Cash
11-06-2026	Market Purchase	20,000	58,56,806	12		

v. the Company shall not Buy-back its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buy-back;

11. CONFIRMATIONS FROM THE BOARD OF DIRECTORS OF THE COMPANY

As required under clause (x) of Schedule I in accordance with Regulation 5(iv)(b) of the SEBI Buy-back Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

- immediately following the date of Board Meeting, i.e., June 23, 2026 ("Board Resolution") approving the Buy-back, there will be no grounds on which the Company could be found unable to pay its debts;

12. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated June 23, 2026, received from Hitesh Shah and Associates, the Statutory Auditor of the Company ("Auditor's Report") addressed to the Board of Directors of the Company is reproduced below:

INDEPENDENT AUDITOR'S REPORT ON THE PROPOSED BUY BACK OF EQUITY SHARES PURSUANT TO THE REQUIREMENTS OF SECTION 68 AND SECTION 70 OF THE COMPANIES ACT, 2013 AND CLAUSE (X) OF SCHEDULE I OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED

- 1. This Report is issued in accordance with the terms of our engagement letter dated June 18, 2026.
- 2. The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its meeting held on June 23, 2026, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended ("the Act") and the Buyback Regulations.

Auditor's Responsibility:

- 7. Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide a reasonable assurance that:
- i. we have inquired into the state of affairs of the Company in relation to the annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026 which were approved by the Board of Directors of the Company at their meeting held on June 23, 2026;

Opinion

Based on inquiries conducted and our examination as above, we report that:

- i. We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026, which have been approved by the Board of Directors of the Company at their meeting held on June 23, 2026.
- ii. The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buyback Regulations.

This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Hitesh Shah & Associates Chartered Accountants Firm Registration No.: 103716W CA Hitesh Shah Partner Membership No: 040999 UDIN: 260409990VXCXY4468

Annexure A Computation of amount of permissible capital payment towards buy-back of equity shares in compliance with Section 68(2)(B) of the Companies Act, 2013 ("the Act") and read with proviso to Regulation 5(i)(b) of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, based on annual audited standalone and consolidated financial statements as at March 31, 2026.

Table with 3 columns: Particulars, Standalone, Consolidated. Rows include Paid-up Capital as at March 31, 2026, Free Reserves as at March 31, 2026*, Securities Premium Reserve, General Reserve, Profit and Loss Account, Total Free Reserves, Total Paid-up Capital and Free Reserves as at March 31, 2026, Maximum amount permissible for buy-back under Section 68(2)(b) of the Act and proviso to Regulation 5(i)(b) of the Buy-back Regulations, i.e. 10% of the total paid up capital and free reserves, Maximum amount permissible for buyback lower of Standalone and Consolidated amounts.

* Free Reserves as defined in Section 2(43) of the Companies Act, 2013 read along with Explanation II provided in Section 68 of the Companies Act, 2013 as Amended.

- 1) The amounts of paid up equity capital and free reserves as at March 31, 2026 have been extracted from the annual audited standalone and consolidated financial statements of the Company as at March 31, 2026 which was approved by the Board of Directors at the Board Meeting held on June 23, 2026.
- 2) As the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended and the Act do not define the term "insolvent", the Company has applied the guidance provided in paragraphs 25 and 26 of Ind AS 1, Presentation of Financial Statements, which relate to the assessment of the Company's ability to continue as a going concern for a period of one year from June 23, 2026, as well as for a period of one year immediately following the date of passing of the Board Meeting resolution.

Table with 3 columns: Particulars, Standalone, Consolidated. Rows include Debt to Total Paid-up Capital and Free Reserves as per Regulation 4(ii) of the SEBI Buyback Regulations, Borrowings, Total Debt, Total Paid-up Capital and Free Reserves as at March 31, 2026, Debt / (Paid-up Capital + Free Reserves) Ratio (Pre-Buyback), Proposed Buyback, Debt / (Paid-up Capital + Free Reserves) Ratio (Post Buyback).

For Hitesh Shah & Associates Chartered Accountants Firm Registration No.: 103716W CA Hitesh Shah Partner Membership No: 040999 UDIN: 260409990VXCXY4468

13. PRIOR APPROVAL OBTAINED FROM THE LENDERS OF THE COMPANY IN CASE OF BREACH OF ANY COVENANT WITH SUCH LENDER(S)

The Company has outstanding credit facilities with its lenders. In accordance with Regulation 5(i)(c) and Clause (xii) of Schedule I of the SEBI (Buy-back of Securities) Regulations, 2018, as amended, the Company shall not undertake the Buyback if the Buyback results in a breach of any covenant with its lenders, unless prior consent of such lenders has been obtained. The Company confirms that the Buyback does not result in any breach of the covenants contained in the financing documents and, wherever required, the necessary prior consent(s) of the relevant lender(s) have been obtained.

14. RECORD DATE AND SHAREHOLDER ENTITLEMENT

- 14.1. As required under the SEBI Buy-back Regulations, the Company has fixed June 30, 2026 as the Record Date ("Record Date") for the purpose of determining the entitlement and the names of the Eligible Shareholders, who will be eligible to participate in the Buy-back.
- 14.2. The tendering period for the Buy-back offer will commence from July 6, 2026, i.e., not later than 4 (four) working days from the Record Date and shall remain open for a period of 5 (Five) working days, i.e., until July 10, 2026.
- 14.3. As per the Buy-back Regulations and such other circulars or notifications, as may be applicable, in due course, Eligible Shareholders will receive the letter of offer in relation to the Buy-back ("Letter of Offer") along with a tender offer form indicating the entitlement of the Eligible Shareholder for participating in the Buy-back. Even if the Eligible Shareholder does not receive the Letter of Offer along with a tender form, the Eligible Shareholder may participate and tender shares in the Buy-back. All of the Equity Shareholders of the Company as on Record Date will be eligible to participate in the Buy-back.

14.4. As required under the SEBI Buy-back Regulations, the dispatch of the Letter of Offer shall be through electronic mode in accordance with the provisions of the Act, within 2 (two) working days from the Record Date and if any Eligible Shareholder has not registered an email address with the Depositories, or in the case of a request from any Eligible Shareholder to receive a copy of the Letter of Offer in physical form, a physical copy shall be sent by speed post or registered post or courier to such shareholders registered postal address as available with the Company.

14.5. After dispatch of the Letter of Offer, the Company will publish an advertisement in all editions of an English national daily and all editions of a Hindi national daily, and Mumbai edition of a regional language Marathi daily to inform the Eligible Shareholders about the completion of dispatch of Letter of Offer. The dispatch advertisement will also include the link for shareholders to check their entitlement under the Buy-back.

14.6. The Equity Shares proposed to be bought back as a part of the Buy-back are divided in two categories: (a) reserved category for Small Shareholders ("Reserved Category"); and (b) general category for all other Eligible Shareholders ("General Category")

14.7. As defined in Regulation 2(i)(n) of the SEBI Buy-back Regulations, a "Small Shareholder" is a shareholder of the Company who holds Equity Shares having market value, on the basis of closing price of such Equity Shares on the Stock Exchanges on which the highest trading volume in respect of Equity Shares as on the Record Date was recorded of not more than ₹2,00,000 (Rupees Two Lakh only).

14.8. In accordance with the proviso to Regulation 6 of the SEBI Buy-back Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to Buy-back or number of Equity Shares entitled as per the shareholding of Small Shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buy-back. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "Small Shareholder". Given that the promoters and member of the promoter group of the Company have expressed their intention to participate in the Buy-back, the Equity Shares held by promoters and member of the promoter group shall not be considered for computing the entitlement ratio, in accordance with the proviso to Regulation 4(iv)(a) of the SEBI Buy-back Regulations, and to that extent, the Eligible Shareholders will have a higher Buy-back Entitlement Ratio.

14.9. Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder including small shareholders, to tender their Equity Shares in the Buy-back. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buy-back applicable in the category to which such shareholder belongs ("Buy-back Entitlement"). The final number of Equity Shares the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. The Company shall accept all the Equity Shares validly tendered in the Buy-back by Eligible Shareholders, on the basis of their Buy-back Entitlement as on the Record Date. Accordingly, the Company may not purchase all of the Equity Shares tendered by the Eligible Shareholders in the Buy-back.

14.10. In accordance with Regulation 9(x) of the SEBI Buy-back Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common PAN shall be clubbed together for determining the category (Small Shareholder or General Category) and their entitlement under the Buy-back. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical and where the PANs of all joint shareholders are not available, the Company will check the sequence of the names of the joint shareholders and club together the Equity Shares held in such cases where the name of joint shareholders are identical. In case of Eligible Shareholders holding physical Equity Shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buy-back will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes/sub-accounts and have a different demat account nomenclature based on information prepared by the Registrar and Transfer Agent as per the shareholder records received from the Depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body-broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

14.11. After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.

14.12. The participation of Eligible Shareholders in the Buy-back is voluntary. Eligible Shareholders may choose to participate, in part or in full, and receive cash in lieu of Equity Shares accepted under the Buy-back, or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, after the completion of the Buy-back, without any additional investment. Eligible Shareholder may also accept a part of their entitlement. Eligible Shareholder also have the option of tendering Additional Equity Shares (i.e. Equity Shares over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any. The acceptance of any Equity Shares tendered in excess of the Buy-back Entitlement by the Eligible Shareholders shall be in terms of procedure outlined herein. In case any Eligible Shareholder or any person claiming to be an Eligible Shareholder cannot participate in the Buy-back Offer for any reason, the Company, the Manager and the Registrar to the Buy-back and their officers shall not be liable in any manner for such non-participation.

14.13. If the Buy-back entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buy-back.

14.14. The maximum tender under the Buy-back by an Eligible Shareholder cannot exceed the number of Equity Shares held by the shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account as on the Record Date.

14.15. The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buy-back Regulations. The settlement of the tenders under the Buy-back will be done using the Stock Exchange Mechanism notified by SEBI vide SEBI Circulars. Eligible Shareholders will receive a Letter of Offer along with a tender/offer form indicating their respective entitlement for participating in the Buy-back as on Record Date.

14.16. The Buy-back from shareholders who are persons resident outside India, including the foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indian, etc., shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India under Foreign Exchange Management Act, 1999, as amended, and the rules and regulations framed there under, and such approvals shall be required to be taken by such non-resident shareholders themselves.

14.17. Detailed instructions for participation in the Buy-back (tender of Equity Shares in the Buy-back) as well as the relevant timetable will be included in the Letter of Offer which, along with the tender offer form will be sent in due course to the Eligible Shareholders. However, if any Eligible Shareholder has not registered an email address with the Depositories or on receipt of a request by Registrar to the Buy-back and Manager to the Buy-back to receive a copy of Letter of Offer in physical form from such Eligible Shareholder (to whom Letter of Offer and tender form were emailed), a physical form shall be sent by speed post, registered post or courier to such shareholder's registered postal ballot address as available with the Company.

15. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUY-BACK

15.1. The Buy-back is open to all Eligible Shareholders/beneficial owners of the Equity Shares of the Company, holding Equity Shares either in physical form ("Physical Shares") or in the dematerialized form ("Demat Shares") as on the Record Date. Any person who does not hold Equity Shares of our Company as on the Record Date will not be eligible to participate in the Buy-back and Equity Shares tendered by such person(s) shall be rejected.

15.2. The Buy-back shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange", as prescribed under the SEBI Buy-back regulations to the extent permissible and shall be implemented using the Stock Exchange Mechanism notified by SEBI vide SEBI Circulars and in accordance with the procedure prescribed in the Companies Act and the SEBI Buy-back Regulations and as may be determined by the Board (including Committee authorized to complete the formalities of the Buy-back) and on such terms and conditions as may be permitted by law from time to time.

15.3. For implementation of the Buy-back, the Company has appointed Choice Equity Broking Private Limited as the registered broker to the Company ("Company Broker") to facilitate the process of tendering of Equity Shares through the Stock Exchange Mechanism for the Buy-back and through whom the purchases and settlements on account of the Buy-back would be made by the Company. The contact details of the Company's Broker are as follows:

Name: Choice Equity Broking Private Limited Address: Sunil Patodia Tower, J B Nagar, Andheri (East), Mumbai-400099, Maharashtra, India; Contact Person: Mr. Jeelender Joshi (Senior Manager); Tel. No: + 91 22-69835291; E-mail: jeelender.joshi@choiceindia.com; Website: www.choiceindia.com; Investor Grievance Email ID: ig@choiceindia.com; SEBI Registration No: INZ000160131

15.4. The Company shall request Stock Exchanges to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buy-back. BSE Limited has been appointed as the Designated Stock Exchange for the purpose of this Buy-back. The details of the Acquisition Window will be specified by Stock Exchanges from time to time.

15.5. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective stockbrokers ("Seller Member") during normal trading hours of the secondary market. The Seller Member may enter orders for Equity Shares held in dematerialised form as well as physical form.

15.6. In the event the Seller Member of any Eligible Shareholder is not registered with Stock Exchanges as a trading member/stock broker, then that Eligible Shareholder can approach any BSE/NSE registered stock broker and can register himself by using web based Unique Client Code application ("UCC") facility through the registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders is unable to register himself using UCC facility through any other registered stockbroker, then that Eligible Shareholder may approach the Company's Broker i.e. Choice Equity Broking Private Limited to place their bids subject to completion of "know your customer" requirements as required by the Company's Broker.

15.7. Eligible Shareholders will have to tender their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are required to tender the applications separately from each demat account. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buy-back.

15.8. Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buy-back. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance. Eligible Shareholders are requested to consult their respective Seller Member regarding the same.

15.9. The cumulative quantity of Equity Shares tendered under the Buy-back shall be made available on the website of the Stock Exchanges (www.nseindia.com; www.bseindia.com) throughout the tendering period and will be updated at specific intervals during the tendering period.

15.10. The Company will not accept Equity Shares tendered for Buy-back which are under restraint order of the court or any other competent authority for transfer/sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.

15.11. In accordance with Regulation 24(v) of the SEBI Buy-back Regulations, the Company shall not Buy-back locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares become transferable. The Company shall also not accept the Equity Shares offered for Buy-back where the title to such Equity Shares is under dispute or otherwise not clear.

15.12. Procedure to be followed by Eligible Shareholders holding Equity Shares in the dematerialised form:

a) Eligible Shareholders who desire to tender their Equity Shares in the electronic form under the Buy-back would have to do so through their respective Seller Member by indicating to the concerned Seller Member, the details of Equity Shares they intend to tender under the Buy-back.

b) The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of Stock Exchanges.

c) The relevant details and the settlement number under which the lien will be marked on the Equity Shares tendered for the Buy-back shall be informed in a separate circular that will be issued by the Stock Exchanges and/or the Clearing Corporation.

d) The lien shall be marked by the Seller Member in the demat account of the Eligible Shareholders for the Equity Shares tendered in the Buy-back. The details of the shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the National Securities Depository Limited and Central Depository Services (India) Limited ("Depositories") to the Clearing Corporations. In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and clearing corporation account is held with other depository, the Equity Shares tendered under the Buy-back shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter Depository Tender Offer ("IDT") instruction shall be initiated by the Eligible Shareholder at source depository to clearing member pool clearing corporation account at target depository. Source depository shall block the Eligible Shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.

e) For custodian participant orders for demat shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period ("Buy-back Window Closing Date"). Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification by the concerned Seller Member shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

f) Upon placing the bid, the Seller Member shall provide a Transaction Registration Slip ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/ bid has been placed. TRS will contain details of order submitted like Bid ID number, application number, DP ID, Client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.

g) It is clarified that in case of demat shares, submission of the tender form and TRS is not mandatory. After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buy-back shall be deemed to have been accepted for Eligible Shareholders holding Equity Shares in demat form.

h) Eligible shareholders who have tendered their demat shares in the Buy-back shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not be limited to): (i) duly attested power of attorney, if any person other than the eligible Shareholder has signed the tender form; (ii) duly attested/notarized copy of death certificate and succession certificate/legal heirship certificate or probated will, in case any eligible shareholder is deceased, or court approved scheme of merger/ amalgamation for a company; and (iii) in case of companies, the necessary certified corporate authorizations (including board and/ or general meeting resolutions).

i) The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buy-back decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy-back of shares by the Company. In the event if any Equity Shares are tendered to Clearing Corporation, excess dematerialized equity shares or unaccepted dematerialized equity shares, if any, tendered by the Eligible Shareholders would be returned to them by the respective Clearing Corporation. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the Eligible Shareholder. On the date of the settlement, in case of Custodian Participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be returned to the respective custodian depository pool account.

j) In case the Equity Shares are held on repatriation basis, the Eligible Shareholders, being a Non-Resident Shareholder, should obtain and enclose a letter from its authorized dealer/bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by such Eligible Shareholder, from the appropriate account as specified by RBI in its approval. In case the Eligible Shareholder, being a Non-resident Shareholder, is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis, and in that case, Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Buy-back.

15.13. Procedure to be followed by registered Equity Shareholders holding Equity Shares in the Physical Form:

a) In accordance with SEBI Circular dated July 31, 2020 (Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144), shareholders holding shares in physical form are allowed to tender such shares in a Buy-back undertaken through tender offer route. However, such tendering shall be as per the provisions of the SEBI Buy-back Regulations and terms of the Letter of Offer.

b) Eligible Shareholders who are holding physical shares and intend to participate in the Buy-back will be required to approach their respective Seller Member along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (b) original share certificate(s), (c) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of PAN Card(s) of all Eligible Shareholders, (e) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar card, voter identity card or passport.

c) Based on these documents, the concerned Seller Member shall place the bid on behalf of the Eligible Shareholder holding Equity Shares in physical form who wishes to tender Equity Shares in the Buy-back using the Acquisition Window of the Stock Exchanges. Upon placing the bid, the Seller Member shall provide a TRS generated by the Stock Exchanges' bidding system to the Eligible Shareholder. The TRS will contain the details of the order submitted like folio number, certificate number, distinctive number, number of Equity Shares tendered, etc.

d) Any Seller Member/ Eligible Shareholder who places a bid for physical shares, is required to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by, speed post or courier or hand delivery to the Registrar to the Buy-back (at the address mentioned at paragraph 17 below) on or before the Buy-back Window Closing Date. The envelope should be super scribed as "PATEL INTEGRATED LOGISTICS LIMITED". One copy of the TRS will be retained by the Registrar to the Buy-back and it will provide acknowledgement of the same to the Seller Member/ Eligible Shareholders.

e) The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buy-back by the Company shall be subject to verification as per the SEBI Buy-back Regulations and any further directions issued in this regard. The Registrar to the Buy-back will verify such bids based on the documents submitted on a daily basis and till such time the Designated Stock Exchange shall display such bids as "Unconfirmed Physical Bids". Once, Registrar to the Buy-back confirms the bids it will be treated as "Confirmed Bids". The reasons for Registrar's rejection will be available as download to the Seller Member.

f) In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buy-back before Buy-back Window Closing Date.

g) In case the Equity Shares are held on repatriation basis, the Eligible Shareholders, being a Non-Resident Shareholder, should obtain and enclose a letter from its authorized dealer/bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by such Eligible Shareholder, from the appropriate account as specified by RBI in its approval. In case the Eligible Shareholder, being a Non-resident Shareholder, is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis, and in that case, Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Buy-back.

h) An unregistered shareholder holding physical shares may also tender their Equity Shares in the Buy-back by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in their name, along with the offer form, copy of their PAN Card and of the person from whom they have purchased shares and other relevant documents as required for transfer, if any. In the tendering process, the Shareholder's Broker may also process the orders received from the Eligible Shareholders.

16. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the SEBI Buy-back Regulations:

i. The settlement of trades shall be carried out in a manner similar to settlement of trades in the secondary market and as intimated by the Clearing Corporation from time to time, and in compliance with the SEBI Circulars.

ii. The Company will pay the consideration to the Company Broker, who will transfer the consideration pertaining to the Buy-back to the Clearing Corporation's bank account(s) as per the prescribed schedule. The settlement of fund obligation for demat shares shall be affected as per the SEBI Circulars and as prescribed by BSE and NSE and Clearing Corporation from time to time. For demat shares accepted under the Buy-back, such beneficial owners will receive



PATEL INTEGRATED LOGISTICS LIMITED

Registered Office: Patel House, Ground Floor, Plot No 48, Gazdar Bandh, North Avenue Road, Santacruz West, Mumbai, Maharashtra, 400054, India.

Corporate Office: Natasha', 52 Hill Road, Bandra (West), Mumbai – 400052, Maharashtra, India.

Tel. No: 022-26050021 / 26052915 / 26053913 / 26053915; Email: pill_investorservices@patel-india.com; Website: www.patel-india.com

Corporate Identification Number (CIN): L71110MH1962PLC012396

Contact Person: Mr. Avinash Paul Raj, Company Secretary & Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF PATEL INTEGRATED LOGISTICS LIMITED IN CONNECTION WITH THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE USING STOCK EXCHANGE MECHANISM UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED TO THE PUBLIC SHAREHOLDERS OF THE COMPANY ("BUY-BACK")

This Public Announcement ("Public Announcement" or "PA") is being made in relation to the Buy-back of fully paid-up Equity Shares, of face value of ₹10/- (Rupees Ten only) each ("Equity Shares"), by Patel Integrated Logistics Limited ("Company") from the Equity Shareholders/ Beneficial Owners of the Company ("Buy-back/Buy-back Offer/ Offer") through the tender offer route using the Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offer under Takeovers, Buy Back and Delisting ("Stock Exchange Mechanism") notified by SEBI vide Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI Circular CF/DCR/2/CIRP/2016/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-III/CIRP/2021/615 dated August 13, 2021 and the SEBI circular SEBI/HO/CFD/POD-2/P/CIR/2023/35 dated March 8, 2023, such other circulars or notifications, as may be applicable, including any amendments or statutory modifications for the time being in force ("SEBI Circulars"), pursuant to the provisions of Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 ("SEBI Buy-back Regulations") as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) and contains the disclosures as specified in Schedule II read with Schedule I of the SEBI Buy-back Regulations.

OFFER TO BUY-BACK UP TO 60,00,000 (SIXTY LAKHS) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10/- (RUPEES TEN ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹18/- (EIGHTEEN ONLY) ("BUY-BACK PRICE") PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹10,80,00,000/- (RUPEES TEN CRORE EIGHTY LAKHS ONLY), FROM THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANY AS ON JUNE 30, 2026 ("RECORD DATE") AS PER THE RECORDS MADE AVAILABLE TO THE COMPANY BY DEPOSITORIES (AS DEFINED BELOW) AS ON THE RECORD DATE, ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column row in certain tables may not conform exactly to the total figure given for that column or row.

1. DETAILS OF THE BUY-BACK OFFER AND BUY-BACK PRICE

1.1. The Board of Directors of the Company, which expression shall include any committee constituted and authorized by the Board to exercise its powers ("Board"), at its meeting held on Tuesday, June 23, 2026, ("Board Meeting") has, pursuant to the provisions of Article 19 of the Articles of Association of the Company, Sections 68, 69, 70 and 179 and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, to the extent applicable ("Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 ("Management Rules") and in compliance with the SEBI Buy-back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and subject to such other approvals, permissions, consents, sanctions and exemptions as may be necessary and subject to any modifications and conditions, if any, as may be prescribed or imposed by the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Mumbai, Maharashtra ("ROC"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and/ or other authorities, institutions or bodies (together with SEBI, BSE and NSE, the "Appropriate Authorities") as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by them while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed by the Board, approved by the Buy-back by the Company of up to 60,00,000 (Sixty Lakhs) fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten only), representing up to 8.62% of the total number of Equity Shares in the existing total paid-up Equity Share Capital at a price of ₹18/- (Rupees Eighteen only) per Equity Share ("Buy-back Price") payable in cash for an aggregate amount up to and not exceeding ₹10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only), ("Buy-back Size") which represents 8.434% and 8.435% of the aggregate of the total paid-up capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the financial year ended March 31, 2026, which is within the prescribed limit of 10% of the total paid up equity share capital and free reserves excluding Transaction Cost (as defined below), on a proportionate basis through the tender offer ("Tender Offer") route as prescribed under the SEBI Buy-back Regulations, from all of the Equity Shareholders/ Beneficial Owners of the Company who hold Equity Shares as of the Record Date (as defined) ("Buy-back").

1.2. In accordance with Regulation 5(via) of the SEBI Buy-back Regulations, the Board or Buy-back Committee may increase the maximum Buy-back Price and decrease the number of Equity Shares proposed to be bought back provided that there is no change in the Buy-back Size, till 1 (one) working day prior to the Record Date fixed for the purpose of Buy-back.

1.3. Since the Buy-back is 10% or less of the aggregate of the total paid up equity share capital and free reserves of the Company based on both audited standalone financial statements and consolidated financial statements of the Company for the financial year ended March 31, 2026, the approval of the shareholders is not required for the Buy-back in terms of the SEBI Buy-back Regulations and the Companies Act.

1.4. The Company proposes to Buy-back up to 60,00,000 (Sixty Lakhs) fully paid-up Equity Shares of the Company, representing 8.62% of the total number of Equity Shares in the existing total paid-up Equity Share Capital for the financial year ended March 31, 2026, which is within the limit of 25% as per the provisions of the Companies Act and the SEBI Buy-back Regulations.

1.5. The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(ii) of SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company to the paid-up share capital and free reserves shall be less than 2:1 on standalone and consolidated financial statements of the Company after the proposed Buy-back.

1.6. The Buy-back Size does not include any expenses or transaction costs incurred or to be incurred for the Buy-back, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses ("Transaction Costs").

1.7. The Equity Shares are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (hereinafter together referred to as the "Stock Exchanges").

1.8. The Buy-back shall be undertaken on a proportionate basis from the Equity Shareholders/Beneficial Owners of the Company as on the Record Date (as defined below) (except any shareholders/beneficial owners who may be specifically prohibited under the applicable laws by Appropriate Authorities), through the Promoters and members of the Promoter Group, who hold Equity Shares as on Record Date ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(vi)(a) of the SEBI Buy-back Regulations and subject to applicable laws, shall be implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the Stock Exchange Mechanism as specified in the SEBI Circulars. In this regard, the Company will request the Stock Exchanges to provide the acquisition window for facilitating tendering of Equity Shares under the Buy-back and for the purposes of this Buy-back, BSE Limited will be the designated stock exchange ("Designated Stock Exchange").

1.9. In terms of the Buyback Regulations, under tender offer route, the members of the Promoter and Promoter Group and persons in control of the Company have the option to participate in the Buyback. In this regard, members of the Promoter and Promoter Group and persons in control of the Company, vide their letters dated June 23, 2026, have expressed their intention to participate in the Buyback and tender up to 2,51,55,310 (Two Crore Fifty One Lakhs Fifty Five Thousand Three hundred and Ten) Equity Shares or such lower number of Equity Shares as permitted under applicable laws.

1.10. The Buy-back from the Eligible Shareholders who are residents outside India including non-resident Indians, foreign nationals, foreign corporate bodies (including erstwhile overseas corporate bodies), foreign institutional investors/ foreign portfolio investors, shall be subject to such approvals, if any, and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India ("RBI") under the Foreign Exchange Management Act, 1999 and the rules and regulations framed thereunder, and that such approvals shall be required to be taken by such non-resident shareholders.

1.11. The Buy-back will not result in any benefit to the members of the Promoter and Promoter Group, persons in control of the Company or any directors of the Company except to the extent of the cash consideration received by them from the Company pursuant to their respective participation in the Buyback in their capacity as equity shareholders of the Company, and the change in their shareholding as per the response received in the Buyback, as a result of the extinguishment of Equity Shares which will lead to reduction in the equity share capital of the Company post Buyback. The Buyback would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the Listing Regulations. Any change in voting rights of the Promoter and Promoter Group of the Company pursuant to completion of Buyback will not result in any change in control over the Company.

1.12. Participation in the Buy-back by Eligible Shareholders may trigger capital gains taxation in India and in their country of residence. The transaction of Buy-back would also be chargeable to securities transaction tax in India. Eligible Shareholders will receive a letter of offer, which will contain more detailed note on taxation, in due course. However, in view of the particularized nature of tax consequences, Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buy-back.

1.13. A copy of this Public Announcement is available on the website of the Company at www.patel-india.com, website of the Manager to the Buy-back at www.saffronadvisors.com, and is expected to be available on the website of the SEBI at www.sebi.gov.in and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com.

2. NECESSITY FOR THE BUY-BACK

The Buy-back is being undertaken by the Company for returning surplus funds to the members in an expedient, effective and efficient manner, after taking into account the strategic and operational cash requirements of the Company in the medium term. The Buy-back will help the Company to achieve, inter alia, the following objectives:

(i) The Buy-back will help the Company to return surplus cash to its shareholders holding Equity Shares, thereby, enhancing the overall return to shareholders;

(ii) The Buy-back, which is being implemented through the tender offer route as prescribed under the SEBI Buy-back Regulations, would involve allocation of number of Equity Shares as per their entitlement or 15% of the number of Equity Shares to be bought back whichever is higher, reserved for the small shareholders. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "small shareholder" as per Regulation 2(i)(n) of the SEBI Buy-back Regulations;

(iii) The Buy-back may help in improving its return on equity, by reduction in the equity base, thereby leading to long term increase in shareholders' value; and

(iv) The Buy-back gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buy-back offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buy-back offer, without additional investment.

Accordingly, the above proposed objectives could be achieved by returning part of the surplus cash back to shareholders through the Buy-back process and lead to reduction of outstanding Shares. Further, the Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations.

3. MAXIMUM AMOUNT REQUIRED UNDER THE BUY-BACK AND ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY SHARE CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE FINANCED

3.1. The maximum amount required under the Buy-back will not exceed ₹10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only) ("Buy-back Size"), excluding Transaction Costs. The maximum amount mentioned aforesaid is 8.434% and 8.435% of the aggregate of the total paid-up capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company, respectively, for the financial year ended March 31, 2026, which is within the prescribed limit of 10%.

3.2. The Buy-back is 10% or less of aggregate of the total paid up equity share capital and free reserves of the Company based on both audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026, permitted through the board approval route as per the provisions of the Companies Act and Buy-back Regulations.

3.3. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company and/ or such other sources as may be permitted by law. Funds borrowed from banks and financial institutions, if any, will not be used for the Buyback.

3.4. The Company shall transfer from its free reserves and/ or such other sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buyback to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited financial statements.

3.5. The funds borrowed, if any, from banks and financial institutions will not be used for the purpose of the Buy-back.

4. MAXIMUM BUY-BACK PRICE AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE

4.1. The Equity Shares of the Company are proposed to be bought back at a price of ₹18/- (Rupees Eighteen only) ("Buy-back Price") per Equity Share.

4.2. The Buy-back Price has been arrived at after considering various factors including, but not limited to trends in the volume weighted average market prices of the Equity Shares traded on the Stock Exchanges where the Equity Shares are listed, the closing market price of the Equity Shares on the Stock Exchanges, the net worth of the Company, price earnings ratio, impact on other financial parameters and the possible impact of Buy-back on the earnings per Equity Share.

4.3. In line with the recent market practice in relation to the Buy-backs, the Buy-back Price represents:

- (i) Premium of 35.23% and 41.90% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the three months preceding Thursday, June 18, 2026, being "the date of intimation to the Stock Exchanges regarding the Board Meeting to consider the proposal for the Buy-back" ("Intimation Date").
- (ii) Premium of 32.79% and 32.40% over the volume weighted average market price of the Equity Shares on BSE and NSE, respectively, during the 2 (two) weeks preceding the Intimation Date.
- (iii) Premium of 26.94% and 27.30% over the closing price of the Equity Shares on BSE and NSE, respectively as on the day preceding the Intimation Date.
- (iv) Premium of 25.26% and 26.05% over the closing price of the Equity Shares on BSE and NSE, respectively as on the Intimation Date.
- (v) Premium of 24.14% and 24.31% over the closing price of the Equity Shares on BSE and NSE, respectively as on the date of Board Meeting i.e., Tuesday, June 23, 2026.
- (vi) The closing market price of the Equity Shares as on the date of intimation of the Board Meeting for considering the Buy-back, being Thursday, June 18, 2026, was ₹14.37/- on BSE and ₹14.28/- on NSE.
- (vii) The closing market price of the Equity Shares on the date of Board Meeting for considering the Buy-back, being Tuesday, June 23, 2026 was ₹14.50/- on BSE and ₹14.48/- on NSE.

5. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUY-BACK

At Buy-back Price and Buy-back Size, the Company proposes to Buy-back up to 60,00,000 (Sixty Lakhs) fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten only) each of the Company, representing up to 8.62% of the total number of Equity Shares of the existing total paid-up Equity Share Capital, which shall not exceed 25% of the total number of Equity Shares of the existing total paid-up Equity Share Capital of the Company at the Buy-back Price for an amount not exceeding ₹18/- (Rupees Eighteen only).

6. METHOD TO BE ADOPTED FOR THE BUY-BACK

The Buy-back shall be on a proportionate basis, through the tender offer route, as prescribed under the SEBI Buy-back Regulations, to the extent permitted and the Mechanism for acquisition of shares through Stock Exchanges notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI Circular CF/DCR/2/CIR/2016/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-III/CIRP/2021/615 dated August 13, 2021, the SEBI circular SEBI/HO/CFD/POD-2/P/CIR/2023/35 dated March 8, 2023 including any amendments or statutory modifications for the time being in force ("SEBI Circulars"). The Buy-back shall be implemented in accordance with the Companies Act read with the rules framed there under, to the extent applicable, the SEBI Buy-back Regulations and on such terms and conditions as may be deemed fit by the Company. In this regard, the Company will request the BSE to provide the acquisition window for facilitating tendering of Equity Shares under the Buy-back. For the purposes of this Buy-back, BSE will be the designated stock exchange.

7. DETAILS OF THE SHAREHOLDING AND TRANSACTIONS OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, DIRECTORS OF PROMOTERS/MEMBERS OF THE PROMOTER GROUP, DIRECTORS, KEY MANAGERIAL PERSONNEL AND PERSON IN CONTROL OF THE COMPANY, IN THE EQUITY SHARES OF THE COMPANY

7.1. The aggregate shareholding of the (i) Promoters, members of the Promoter Group ("Promoter Group") and Persons in Control of the Company, if any; (ii) the Directors of the Promoters or Promoter Group, where Promoter or Promoter Group is a Company; and (iii) Directors and Key Managerial Personnel of the Company as on the Board Meeting Date, i.e., Tuesday, June 23, 2026 and as of the date of this Public Announcement i.e. Wednesday, June 25, 2026, are as follows:

(i) Aggregate shareholding of the Promoters, Promoter Group and Person in Control of the Company in the Company:

Sr. No.	Name of the Shareholders	Promoter/ Promoter Group	Number of Equity Shares held	% of paid-up equity share capital
1	Asgar Shakoor Patel	Promoter	58,56,806	8.42
2	Asgar Shakoor Patel Trust	Promoter Group	39,21,185	5.64
3	Natasha Rajesh Pillai	Promoter Group	17,07,988	2.45
4	Patel Holdings Limited	Promoter Group	93,06,777	13.37
5	Wall Street Securities and Investments India Limited	Promoter Group	4,25,978	0.61
6	Wall Street Derivatives and Financial Services India Private Limited	Promoter Group	4,68,518	0.67
7	Natasha Nishqa Tanisha Family Beneficiaries Trust	Promoter Group	15,85,437	2.28
8	Arhaan Numaire Family Beneficiaries Trust	Promoter Group	18,82,621	2.71
	Total		2,51,55,310	36.15

(ii) Aggregate shareholding in the Company i.e., Patel Integrated Logistics Limited of the director(s) / trustee(s) of the companies' trusts forming part of the Promoter and Promoter Group in the Company as on the Board Meeting Date, and on the date of the Public Announcement:

S. No.	Name of Company/ Trust forming part of the Promoter and Promoter Group	Name of the Director/ Trustee	Number of Equity Shares held in Patel Integrated Logistics Limited	% of paid-up equity share capital
1	Patel Holdings Limited	Ramakant Kadam	26000	0.04
		Asgar Shakoor Patel	58,56,806	8.42
2	Wall Street Securities and Investments India Limited	Mahesh Fogla	50000	0.07
3	Natasha-Nishqa-Tanisha Family Beneficiaries Trust	Ramakant Kadam	26000	0.04
		Asgar Shakoor Patel	58,56,806	8.42
4	Arhaan Numaire Family Beneficiaries Trust	Ramakant Kadam	26000	0.04
		Asgar Shakoor Patel	58,56,806	8.42

(iii) Aggregate Shareholding of the Directors and Key Managerial Personnel of the Company in the Company as on the Board Meeting Date and on the date of this Public Announcement:

S. No.	Name of the Shareholder	Designation	No. of Equity Shares held	% of Shareholding
1	Mahesh Fogla	Whole Time Director & CFO	50,000	0.07
2	Ramakant K Kadam	Non – Executive & Non – Independent Director	26,000	0.04
3	Farukh S Wadia	Non – Executive & Non – Independent Director	105	Negligible
4	Avinash Paul Raj	Company Secretary & Compliance Officer	136	Negligible

(iv) There are no outstanding Employee Stock Options ("Options") held by the directors and key managerial personnel of the Company as on the date of this Public Announcement.

7.2. Except as mentioned below, no Equity Shares of the Company were either purchased or sold (either through the stock exchanges or off market transaction) by the Promoters & members of the Promoter Group and Person in Control of the Company, Directors of the Promoter Group Company and Directors and Key Managerial Personnel of the Company, during a period of 6 (six) months preceding the date of the Board Meeting at which the Buy-back was proposed and from the date of the Board Meeting till the date of this Public Announcement:

S. No.	Name of Shareholder	Aggregate No. of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (₹)	Date of Maximum Price	Minimum Price (₹)	Date of Minimum Price
1	Asgar Shakoor Patel	1,67,500	Market Purchase	14.25	June 8, 2026	9.45	March 16, 2026
2	Mahesh Fogla	50,000	Market Purchase	10.59	March 9, 2026	8.04	March 30, 2026
3	Ramakant Kadam	206	Market Purchase	9.08	March 06, 2026	8.04	March 30, 2026
4	Natasha Rajesh Pillai	70	Market Sale	9.65	March 23, 2026	8.90	March 23, 2026

8. INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUY-BACK

8.1. In terms of the Buyback Regulations, under the Tender Offer route, the Promoters and Promoter Group have the option of participating in the Buyback. In this regard, the Promoter and Promoter Group entities and persons in control of the Company have expressed their intention to participate in the Buyback vide their letters dated June 23, 2026 and may tender up to an aggregate maximum number 2,51,55,310 (Two Crore Fifty One Lakhs Fifty Five Thousand Three hundred and Ten) Equity Shares or such lower number of Equity Shares in accordance with the provisions of the Buyback Regulations. Please see below the maximum number of Equity Shares to be tendered by each of the Promoter and Promoter Group as well as persons in control of the Company.

Maximum number of Equity Shares intended to be offered by each Promoter / Promoter Group entity:

S. No.	Name of the Promoter and Promoter Group entity	Maximum No. of Equity Shares intended to be offered
1	Asgar Shakoor Patel	58,56,806
2	Asgar Shakoor Patel Trust	39,21,185
3	Natasha Rajesh Pillai	17,07,988
4	Patel Holdings Limited	93,06,777
5	Wall Street Securities and Investments India Limited	4,25,978
6	Wall Street Derivatives and Financial Services India Private Limited	4,68,518
7	Natasha Nishqa Tanisha Family Beneficiaries Trust	15,85,437
8	Arhaan Numaire Family Beneficiaries Trust	18,82,621

8.2. The details of the date and price of acquisition/sale of the Equity Shares by the members of the Promoter and Promoter Group and persons in control of the Company who intend to participate in the Buyback are set out below:

Date of Transaction	Nature of Transaction	No. of Equity Shares	Cumulative Equity shares	Transaction Price per Share (₹)	Face Value (₹)	Consideration (Cash, other than cash etc.)
Asgar Shakoor Patel (PAN based holding)						
Balance as on March 2016	-	-	10,65,879	-	10	Cash
16-03-2021	Market Sale	(2,00,000)	8,65,879	NA	10	Cash
26-03-2021	Rights Issue	24,88,631	33,54,510	10.00	10	Cash
31-03-2021	Market Sale	(50,000)	33,04,510	NA	10	Cash
-	-	(2,00,000)*	31,04,510	-	10	-
28-05-2021	Market Sale	(2,00,000)	29,04,510	24.38	10	Cash
31-05-2021	Market Sale	(4,00,000)	24,04,510	24.32	10	Cash
17-06-2021	Market Sale	(1,65,024)	22,39,486	25.95	10	Cash
18-06-2021	Market Sale	(34,976)	22,04,510	25.95	10	Cash
07-12-2021	Rights Issue	50,80,000	72,84,510	10	10	Cash
-	-	5,59,718*	67,24,792	-	10	Cash
14-08-2023	Market Sale	(8,00,000)	59,24,792	18.49	10	Cash
14-08-2023	Market Sale	(4,00,000)	55,24,792	18.98	10	Cash
15-12-2023	Market Sale	(3,00,000)	52,24,792	24.15	10	Cash
08-10-2024	Rights Issue	5,64,514	57,89,306	18.00	10	Cash
31-12-2024	Market Sale	(1,00,000)	56,89,306	21.51	10	Cash
31-12-2025	Market Purchase	30,000	57,19,306	14.12	10	Cash
20-02-2026	Market Purchase	20,000	57,39,306	11	10	Cash
12-03-2026	Market Purchase	5,000	57,44,306	10	10	Cash
16-03-2026	Market Purchase	4,500	57,48,806	9.5	10	Cash
02-06-2026	Market Purchase	66,000	58,14,806	13.59	10	Cash
08-06-2026	Market Purchase	22,000	58,36,806	11.61	10	Cash
11-06-2026	Market Purchase	20,000	58,56,806	12.77	10	Cash

v. the Company shall not Buy-back its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buy-back;

vi. the aggregate amount of the Buy-back i.e. up to ₹10,80,00,000/- (Rupees Ten Crore Eighty Lakhs only) does not exceed 10% of the aggregate of the total paid up equity share capital and free reserves of the Company as per the latest audited standalone and consolidated financial statements, of the Company, for the financial year ended March 31, 2026, whichever is lower;

vii. the number of Equity Shares proposed to be purchased under the Buy-back i.e. 60,00,000 (Sixty Lakhs) fully Equity Shares does not exceed 25% of the total number of Equity Shares of the existing total paid-up Equity Share Capital of the Company;

viii. there are no pending schemes of amalgamation or compromise or arrangement pursuant to the Act ("Scheme") involving the Company, and no public announcement of the Buy-back shall be made during pendency of any such Scheme;

ix. the Company shall not make any further offer of Buy-back within a period of one year reckoned from the expiry of the Buy-back Period i.e. date on which the payment of consideration to shareholders who have accepted the Buy-back Offer is made;

x. the Company shall not withdraw the Buy-back offer after the public announcement of the Buy Back Offer is made;

xi. the Company shall comply with the statutory and regulatory timelines in respect of the Buy-back in such manner as prescribed under the Act and/or the SEBI Buy-back Regulations and any other applicable laws;

xii. the Company shall not utilize any borrowed funds, whether secured or unsecured, of any form or nature, from banks or financial institutions for the purpose of buying back its Equity Shares tendered in the Buy-back;

xiii. the Company shall not directly or indirectly purchase its own Equity Shares through any subsidiary company including its own subsidiary companies, or through any investment company or group of investment companies;

xiv. the Company shall earmark and make arrangements for adequate sources of funds for the purpose of the Buy-back in accordance with the SEBI Buy-back Regulations;

xv. the company is in compliance with the provisions of Section 92, 123, 127 and 129 of the Act;

xvi. the Company will ensure consequent reduction of its share capital post Buy-back and the Equity Shares bought back by the Company will be extinguished and physically destroyed in the manner prescribed under the SEBI Buy-back Regulations and the Act within the specified timelines;

xvii. there are no defaults (either in past or subsisting) in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any shareholder or financial institution or banking company, as the case may be;

xviii. the Company will not Buy-back Equity Shares which are locked-in or non-transferable until the pendency of such lock-in or until the time the Equity Shares become transferable, as applicable;

xix. the consideration for the Buy-back shall be paid by the Company only in cash;

xx. the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buy-back shall be less than or equal to 2:1 of its paid-up capital and free reserves based on the audited standalone and consolidated financial statements of the Company as per the latest audited standalone and consolidated financial statements for the financial year ended March 31, 2026 respectively, whichever is lower as prescribed under the Act and the SEBI Buy-back Regulations;

xxi. the Company shall transfer from its free reserves or securities premium account and/ or such sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buy-back to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited standalone and consolidated financial statements;

xxii. the Buy-back shall not result in delisting of the Equity Shares or other specified securities from BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges");

xxiii. the Buy-back would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI Listing Regulations and under the Securities Contracts (Regulation) Rules, 1957, as amended;

xxiv. as per Regulation 24(i)(e) of the SEBI Buy-back Regulations, the promoters and members of promoter group, and their associates shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of promoter group) from the date of the Board meeting approving Buy-back till the closing of the Buy-back Offer;

xxv. No promoter or promoter group shareholder or person(s) in control will breach the limits prescribed under Regulation 3 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 requiring a trigger of the open offer;

xxvi. the Buy-back will not be in contravention of Regulation 4(vii) of SEBI Buy-back Regulations, i.e. the Company has not made the offer of Buy-back within a period of one year reckoned from the date of expiry of Buy-back period of the preceding offer of Buy-back; and

xxvii. As on the date this Public Announcement, the Company has outstanding credit facilities with its lenders. In accordance with Regulation 5(j)(c) and Clause (xii) of Schedule I of the SEBI (Buy-back of Securities) Regulations, 2018, as amended, the Company shall not undertake the Buyback if the Buyback results in a breach of any covenant with its lenders, unless prior consent of such lenders has been obtained. The Company confirms that the Buyback does not result in any breach of the covenants contained in the financing documents and, wherever required, the necessary prior consent(s) of the relevant lender(s) have been obtained.

xxviii. The letter of offer with the tender form shall be dispatched to Eligible Shareholders within 2 (two) working days from the Record Date.

11. CONFIRMATIONS FROM THE BOARD OF DIRECTORS OF THE COMPANY
As required under clause (x) of Schedule I in accordance with Regulation 5(i)(b) of the SEBI Buy-back Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that

- immediately following the date of Board Meeting, i.e., June 23, 2026 ("Board Resolution") approving the Buy-back, there will be no grounds on which the Company could be found unable to pay its debts;
- as regards the Company's prospects for the year immediately following date of the Board Resolution, having regard to Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (one) year from the date of the Board Resolution; and
- in forming the aforementioned opinion, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company was being wound up under the provisions of the Companies Act or Insolvency and Bankruptcy Code, 2016 (to the extent notified).

12. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S STATUTORY AUDITOR
The text of the report dated June 23, 2026, received from Hitesh Shah and Associates, the Statutory Auditor of the Company ("Auditor's Report") addressed to the Board of Directors of the Company is reproduced below:

Quote
INDEPENDENT AUDITOR'S REPORT ON THE PROPOSED BUY BACK OF EQUITY SHARES PURSUANT TO THE REQUIREMENTS OF SECTION 68 AND SECTION 70 OF THE COMPANIES ACT, 2013 AND CLAUSE (XI) OF SCHEDULE I OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED

To,
Board of Directors,
Patel Integrated Logistics Limited
Plot No. 48, Patel House Gazdar Bandh,
North Avenue Road, Santacruz (West),
Mumbai, India - 400 054.
Dear Sir/ Madam,

Re: Statutory Auditor's Report in respect of proposed buy-back of equity shares by Patel Integrated Logistics Limited ("the Company") in terms of Clause (xi) of Schedule I of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buy-back Regulations")

- This Report is issued in accordance with the terms of our engagement letter dated June 23, 2026.
- The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its meeting held on June 23, 2026, in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and the Buy-back Regulations.
- We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment based on annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026" (Annexure A) (hereinafter referred to as the "Statement"). This Statement has been prepared by the Management, which we have stamped for the purposes of identification only.

Management's Responsibility

- The preparation of the Statement in compliance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buy-back Regulations and compliance with the Buy-back Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance
- of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- As the Buy-back Regulations and the Act do not define the term "insolvent", the Company has applied the guidance provided in paragraphs 25 and 26 of Ind AS 1, Presentation of Financial Statements, which relate to the assessment of the Company's ability to continue as a going concern for a period of one year from June 23, 2026. The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion as specified in (x) of Schedule I to the SEBI Buy-back Regulations and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from June 23, 2026 (date of passing of the Board Meeting resolution).

Auditor's Responsibility:

- Pursuant to the requirements of the Buy-back Regulations, it is our responsibility to provide a reasonable assurance that:
 - we have inquired into the state of affairs of the Company in relation to the annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026, which were approved by the Board of Directors of the Company at their meeting held on June 23, 2026;
 - the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026 in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buy-back Regulations; and
 - the Board of Directors of the Company, in their meeting held on June 23, 2026 have formed the opinion as specified in Clause (x) of Schedule I to the Buy-back Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent (as defined in management responsibility above) within a period of one year from the aforesaid date with regard to the proposed buyback is approved at Board meeting.
- The annual standalone and consolidated financial statements referred to in paragraph 6 above, have been audited by us, on which we have issued an unmodified audit opinion in our reports dated June 23, 2026. We conducted our audit of the annual standalone and consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.
- Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
- We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the Institute of Chartered Accountants of India, in the "Guidance Note" and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this report. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid Buyback.

Opinion
Based on inquiries conducted and our examination as above, we report that:

- We have inquired into the state of affairs of the Company in relation to its annual audited standalone and consolidated financial statements for the year ended and as at March 31, 2026, which have been approved by the Board of Directors of the Company in their meeting held on June 23, 2026.
- The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith, as Annexure A, in our view has been properly determined in accordance with the proviso to Section 68(2)(b) of the Act and the proviso to Regulation 5(i)(b) of the Buy-back Regulations.
- The Board of Directors of the Company, at their meeting held on June 23, 2026 have formed their opinion as specified in clause (x) of Schedule I to the Buy-back Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the date of passing the Board Resolution dated June 23, 2026.

Restriction on use
This report has been issued at the request of the Company solely for use of the Company

- in connection with the proposed buyback of equity shares of the Company as mentioned in paragraph 2 above; and
- to enable the Board of Directors of the Company to include in the Letter of Offer and other documents pertaining to buyback to be filed with
 - the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, and any other regulatory authority as per applicable law; and
 - the Central Depository Services (India) Limited, National Securities Depository Limited and
 - to share with the Manager to Buyback offer in connection with the proposed buyback of equity shares of the Company for onward submission to relevant authorities in pursuance to the provisions of Section 68 and other applicable provisions of the Act and the Buy-back Regulations, and may not be suitable for any other purpose.

This report should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Hitesh Shah & Associates
Chartered Accountants
Firm Registration No.: 103716W

CA Hitesh Shah
Partner
Membership No: 040999
UDIN: 260409990VCXYX4468

Place: Mumbai
Date: June 23, 2026

Annexure A

(₹ in Lakhs)			
Computation of amount of permissible capital payment towards buy-back of equity shares of 60 Lakhs in compliance with Section 68(2)(b) of the Companies Act, 2013 ("the Act") and read with proviso to Regulation 5(i)(b) of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, based on annual audited standalone and consolidated financial statements as at March 31, 2026.			
Particulars		Standalone	Consolidated
Paid-up Capital as at March 31, 2026, 69,58,746 equity shares of face value Rs.10 each fully paid up)	A	69,58.57	69,58.57
Free Reserves as at March 31, 2026*			
Securities Premium Reserve		4,080.92	4,080.92
General Reserve		267.78	267.77
Profit and Loss Account		1,497.40	1,498.41
Total Free Reserves	B	5,846.10	5,845.09
Total Paid-up Capital and Free Reserves as at March 31, 2026	C=A+B	12,804.67	12,803.67
Maximum amount permissible for buy-back under Section 68(2)(b) of the Act and paid up capital and free reserves	C*10%	1,280.467	1,280.367
Maximum amount permissible for buyback lower of Standalone and Consolidated amounts			1,280.367

* Free Reserves as defined in Section 2(43) of the Companies Act, 2013 read along with Explanation II provided in Section 68 of the Companies Act, 2013 as Amended.

Note:

- The amounts of paid up equity capital and free reserves as at March 31, 2026 have been extracted from the annual audited standalone and consolidated financial statements of the Company as at March 31, 2026 which was approved by the Board of Directors at the Board Meeting held on June 23, 2026.
- As the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended and the Act do not define the term "insolvent", the Company has applied the guidance provided in paragraphs 25 and 26 of Ind AS 1, Presentation of Financial Statements, which relate to the assessment of the Company's ability to continue as a going concern for a period of one year from June 23, 2026, as well as for a period of one year immediately following the date of passing of the Board Meeting resolution.

(₹ in Lakhs)			
Debt to Total Paid-up Capital and Free Reserves as per Regulation 4(i) of the SEBI Buyback Regulations			
Particulars		Standalone	Consolidated
Debt			
Borrowings		625.53	625.54
Total Debt	A	625.53	625.54
Total Paid-up Capital and Free Reserves as at March 31, 2026	B	12,804.67	12,803.67
Debt / (Paid-up Capital + Free Reserves) Ratio (Pre-Buyback)	C=A/B	0.048852	0.048856
Proposed Buyback	D	600.00	600.00
Debt / (Paid-up Capital + Free Reserves) Ratio (Post Buyback)	E=A/(B-D)	0.051:1	0.051:1

For Hitesh Shah & Associates
Chartered Accountants
Firm Registration No.: 103716W

CA Hitesh Shah
Partner
Membership No: 040999
UDIN: 260409990VCXYX4468

Place: Mumbai
Date: June 23, 2026

Quote

13. PRIOR APPROVAL OBTAINED FROM THE LENDERS OF THE COMPANY IN CASE OF BREACH OF ANY COVENANT WITH SUCH LENDER(S)

The Company has outstanding credit facilities with its lenders. In accordance with Regulation 5(i)(c) and Clause (xii) of Schedule I of the SEBI (Buy-back of Securities) Regulations, 2018, as amended, the Company shall not undertake the Buyback if the Buyback results in a breach of any covenant with its lenders, unless prior consent of such lenders has been obtained. The Company confirms that the Buyback does not result in any breach of the covenants contained in the financing documents and, wherever required, the necessary prior consent(s) of the relevant lender(s) have been obtained.

14. RECORD DATE AND SHAREHOLDER ENTITLEMENT

- As required under the SEBI Buy-back Regulations, the Company has fixed June 30, 2026 as the Record Date ("Record Date") for the purpose of determining the entitlement and the names of the Eligible Shareholders, who will be eligible to participate in the Buy-back.
- The tendering period for the Buy-back offer will commence from July 6, 2026, i.e., not later than 4 (four) working days from the Record Date and shall remain open for a period of 5 (five) working days, i.e., until July 10, 2026.
- As per the Buy-back Regulations and such other circulars or notifications, as may be applicable, in due course, Eligible Shareholders will receive the letter of offer in relation to the Buy-back ("Letter of Offer") along with a tender offer form indicating the entitlement of the Eligible Shareholder for participating in the Buy-back. Even if the Eligible Shareholder does not receive the Letter of Offer along with a tender form, the Eligible Shareholder may participate and tender shares in the Buy-back. All of the Equity Shareholders of the Company as on Record Date will be eligible to participate in the Buy-back.
- As required under the SEBI Buy-back Regulations, the dispatch of the Letter of Offer shall be through electronic mode in accordance with the provisions of the Act, within 2 (two) working days from the Record Date and if any Eligible Shareholder has not registered an email address with the Depositories, or in the case of a request from any Eligible Shareholder to receive a copy of the Letter of Offer in physical form, a physical copy shall be sent by speed post or registered post or courier to such shareholders registered postal address as available with the Company.
- After dispatch of the Letter of Offer, the Company will publish an advertisement in all editions of an English national daily and all editions of a Hindi national daily, and Mumbai edition of a regional language Marathi daily to inform the Eligible Shareholders about the completion of dispatch of Letter of Offer. The dispatch advertisement will also include the link for shareholders to check their entitlement under the Buy-back.
- The Equity Shares proposed to be bought back as a part of the Buy-back are divided in two categories:
 - reserved category for Small Shareholders ("Reserved Category"); and
 - general category for all other Eligible Shareholders ("General Category")
- As defined in Regulation 2(i)(n) of the SEBI Buy-back Regulations, a "Small Shareholder" is a shareholder of the Company who holds Equity Shares having market value, on the basis of closing price of such Equity Shares on the Stock Exchanges on which the highest trading volume in respect of Equity Shares as on the Record Date was recorded of not more than ₹2,00,000 (Rupees Two Lakh only).
- In accordance with the proviso to Regulation 6 of the SEBI Buy-back Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to Buy-back or number of Equity Shares entitled as per the shareholding of Small Shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buy-back. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "Small Shareholder". Given that the promoters and member of the promoter group of the Company have expressed their intention to participate in the Buy-back, the Equity Shares held by promoters and member of the promoter group shall not be considered for computing the entitlement ratio, in accordance with the proviso to Regulation 4(i)(v) of the SEBI Buy-back Regulations, and to that extent, the Eligible Shareholders will have a higher Buy-back Entitlement Ratio.
- Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder including small shareholders, to tender their Equity Shares in the Buy-back. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buy-back applicable in the category to which such shareholder belongs ("Buy-back Entitlement"). The final number of Equity Shares the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. The Company shall accept all the Equity Shares validly tendered in the Buy-back by Eligible Shareholders, on the basis of their Buy-back Entitlement as on the Record Date. Accordingly, the Company may not purchase all of the Equity Shares tendered by the Eligible Shareholders in the Buy-back.
- In accordance with Regulation 9(x) of the SEBI Buy-back Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common PAN shall be clubbed together for determining the category (Small Shareholder or General Category) and their entitlement under the Buy-back. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical and where the PANs of all joint shareholders are not available, the Company will check the sequence of the names of the joint shareholders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN will not be clubbed together for determining the category and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have a different demat account nomenclature based on information prepared by the Registrar and Transfer Agent as per the shareholder records received from the Depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body-broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
- After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.
- The participation of Eligible Shareholders in the Buy-back is voluntary. Eligible Shareholders may choose to participate, in part or in full, and receive cash in lieu of Equity Shares accepted under the Buy-back, or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, after the completion of the Buy-back, without any additional investment. Eligible Shareholder may also accept a part of their entitlement. Eligible Shareholder also have the option of tendering Additional Equity Shares (i.e. Equity Shares over and above their entitlement) and participate in the shortfall created due to non-participation of some other shareholders, if any. The acceptance of any Equity Shares tendered in excess of the Buy-back Entitlement by the Eligible Shareholders shall be in terms of procedure outlined herein. In case any Eligible Shareholder or any person claiming to be an Eligible Shareholder cannot participate in the Buy-back Offer for any reason, the Company, the Manager and the Registrar to the Buy-back and their officers shall not be liable in any manner for such non-participation.
- If the Buy-back entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buy-back.
- The maximum tender under the Buy-back by an Eligible Shareholder cannot exceed the number of Equity Shares held by the shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account as on the Record Date.
- The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buy-back Regulations. The settlement of the tenders under the Buy-back will be done using the Stock Exchange Mechanism notified by SEBI vide SEBI Circulars. Eligible Shareholders will receive a Letter of Offer along with a tender/offer form indicating their respective entitlement for participating in the Buy-back as on Record Date.
- The Buy-back from shareholders who are persons resident outside India, including the foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indian, etc., shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India under Foreign Exchange Management Act, 1999, as amended, and the rules and regulations framed there under, and such approvals shall be required to be taken by such non-resident shareholders themselves.
- Detailed instructions for participation in the Buy-back (tender of Equity Shares in the Buy-back) as well as the relevant timetable will be included in the Letter of Offer which, along with the tender offer form will be sent in due course to the Eligible Shareholders. However, if any Eligible Shareholder has not registered an email address with the Depositories or on receipt of a request by Registrar to the Buy-back and Manager to the Buy-back to receive a copy of Letter of Offer in physical format from such Eligible Shareholder (to whom Letter of Offer and tender form were emailed), a physical form shall be sent by speed post, registered post or courier to such shareholder's registered postal ballot address as available with the Company.

15. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUY-BACK

- The Buy-back is open to all Eligible Shareholders/beneficial owners of the Equity Shares of the Company, holding Equity Shares either in physical form ("Physical Shares") or in the dematerialized form ("Demat Shares" as on the Record Date. Any person who does not hold Equity Shares of our Company as on the Record Date will not be eligible to participate in the Buy-back and Equity Shares tendered by such person(s) shall be rejected.
- The Buy-back shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange", as prescribed under the SEBI Buy-back regulations to the extent permissible and shall be implemented using the Stock Exchange Mechanism notified by SEBI vide SEBI Circulars and in accordance with the procedure prescribed in the Companies Act and the SEBI Buy-back Regulations and as may be determined by the Board (including Committee authorized to complete the formalities of the Buy-back) and on such terms and conditions as may be permitted by law from time to time.
- For implementation of the Buy-back, the Company has appointed Choice Equity Broking Private Limited as the registered broker to the Company ("Company Broker") to facilitate the process of tendering of Equity Shares through the Stock Exchange Mechanism for the Buy-back and through whom the purchases and settlements on account of the Buy-back would be made by the Company. The contact details of the Company's Broker are as follows:
Name: Choice Equity Broking Private Limited
Address: Sunil Patil Tower, J B Nagar, Andheri (East), Mumbai-400099, Maharashtra, India;
Contact Person: Mr. Jeshender Joshi (Senior Manager),
Tel. No.: + 91 22-69835291;
E-mail: jeshender.joshi@choicendia.com;
Website: www.choicendia.com;
Investor Grievance Email ID: ig@choicendia.com;
SEBI Registration No: INZ000160131
- The Company shall request Stock Exchanges to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buy-back. BSE Limited has been appointed as the Designated Stock Exchange for the purpose of this Buy-back. The details of the Acquisition Window will be specified by Stock Exchanges from time to time.
- During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective stockbrokers ("Seller Member") during normal trading hours of the secondary market. The Seller Member may enter orders for Equity Shares held in dematerialised form as well as physical form.
- In the event the Seller Member of any Eligible Shareholder is not registered with Stock Exchanges as a trading member/stock broker, then the Eligible Shareholder can approach any BSE/NSE registered stock broker and can register himself by using web based Unique Client Code application ("UCC") facility through the registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders is unable to register himself using UCC facility through any other registered stockbroker, then that Eligible Shareholder may approach the Company's Broker i.e. Choice Equity Broking Private Limited to place their bids subject to completion of 'know your customer' requirements as required by the Company's Broker.
- Eligible Shareholders will have to tender their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are required to tender the applications separately from each demat account. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buy-back.
- Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buy-back. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance. Eligible Shareholders are requested to consult their respective Seller Member regarding the same.
- The cumulative quantity of Equity Shares tendered under the Buy-back shall be made available on the website of the Stock Exchanges (www.nseindia.com; www.bseindia.com) throughout the tendering period and will be updated at specific intervals during the tendering period.
- The Company will not accept Equity Shares tendered for Buy-back which are under restraint order of the court or any other competent authority for transfer/sale and/or in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise.
- In accordance with Regulation 24(v) of the SEBI Buy-back Regulations, the Company shall not Buy-back locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares become transferable. The Company shall also not accept the Equity Shares offered for Buy-back where the title to such Equity Shares is under dispute or otherwise not clear.
- Procedure to be followed by Equity Shareholders holding Equity Shares in the dematerialised form:**
 - Eligible Shareholders who desire to tender their Equity Shares in the electronic form under Buy-back would have to do so through their respective Seller Member by indicating to the concerned Seller Member, the details of Equity Shares they intend to tender under the Buy-back.
 - The Seller Member would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of Stock Exchanges.
 - The relevant details and the settlement number under which the lien will be marked on the Equity Shares tendered for the Buy-back shall be informed in a separate circular that will be issued by the Stock Exchanges and/or the Clearing Corporation.
 - The lien shall be marked by the Seller Member in the demat account of the Eligible Shareholders for the Equity Shares tendered in the Buy-back. The details of the shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the National Securities Depository Limited and Central Depository Services (India) Limited ("Depositories") to the Clearing Corporation. In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and clearing corporation account is held with other depository, the Equity Shares tendered under the Buy-back shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter Depository Tender Offer ("IDT") instruction shall be initiated by the Eligible Shareholder at source depository to clearing member pool/ clearing corporation account at target depository. Source depository shall block the Eligible Shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.
 - For custodian participant orders for demat shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders not later than the closing of trading hours on the last day of the tendering period ("Buy-back Window Closing Date"). Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification by the concerned Seller Member shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
 - Upon placing the bid, the Seller Member shall provide a Transaction Registration Slip ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/ bid has been placed. TRS will contain details of order submitted like Bid ID number, application number, DP ID, Client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.
 - It is clarified that in case of demat shares, submission of the tender form and TRS is not mandatory. After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buy-back shall be deemed to have been accepted for Eligible Shareholders holding Equity Shares in demat form.
 - Eligible shareholders who have tendered their demat shares in the Buy-back shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not be limited to): (i) duly attested power of attorney, if any person other than the eligible shareholder has signed the tender form; (ii) duly attested/notarized copy of death certificate and succession certificate/legal heirship certificate or probated will; in case any eligible shareholder is deceased, or court approved scheme of merger/ amalgamation for a company; and (iii) in case of companies, the necessary certified corporate authorizations (including board and/ or general meeting resolutions).
 - The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to Buy-back decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy-back of shares by the Company. In the event if any Equity Shares are tendered to Clearing Corporation, excess dematerialized equity shares or unaccepted dematerialized equity shares, if any, tendered by the Eligible Shareholders would be returned to them by the respective Clearing Corporation. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the Eligible Shareholder. On the date of the settlement, in case of Custodian Participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be returned to the respective custodian depository pool account.
 - In case the Equity Shares are held on repatriation basis, the Eligible Shareholders, being a Non-Resident Shareholder, should obtain and enclose a letter from its authorized dealer/bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by such Eligible Shareholder, from the appropriate account as specified by RBI in its approval. In case the Eligible Shareholder, being a Non-resident Shareholder, is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis, and in that case, Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Buy-back.
- Procedure to be followed by registered Equity Shareholders holding Equity Shares in the Physical Form:**
 - In accordance with SEBI Circular dated July 31, 2020 (Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144), shareholders holding shares in physical form are allowed to tender such shares in a Buy-back undertaken through tender offer route. However, such tendering shall be as per the provisions of the SEBI Buy-back Regulations and terms of the Letter of Offer.
 - Eligible Shareholders who are holding physical shares and intend to participate in the Buy-back will be required to approach their respective Seller Member along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (b) original share certificate(s), (c) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-attested copy of PAN Card(s) of all Eligible Shareholders, (e) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar card, voter identity card or passport.
 - Based on these documents, the concerned Seller Member shall place the bid on behalf of the Eligible Shareholder holding Equity Shares in physical form who wishes to tender Equity Shares in the Buy-back using the Acquisition Window of the Stock Exchanges. Upon placing the bid, the Seller Member shall provide a TRS generated by the Stock Exchanges' bidding system to the Eligible Shareholder. The TRS will contain the details of the order submitted like folio number, certificate number, distinctive number, number of Equity Shares tendered, etc.
 - Any Seller Member/ Eligible Shareholder who places a bid for physical shares, is required to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by speed post or courier hand delivery to the Registrar to the Buy-back (at the address mentioned at paragraph 17 below) on or before the Buy-back Window Closing Date. The envelope should be super scribed as "PATEL INTEGRATED LOGISTICS LIMITED". One copy of the TRS will be retained by the Registrar to the Buy-back and it will provide acknowledgement of the same to the Seller Member/ Eligible Shareholders.
 - The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buy-back by the Company shall be subject to verification as per the SEBI Buy-back Regulations and any further directions issued in this regard. The Registrar to the Buy-back will verify such bids based on the documents submitted on a daily basis and till such time the Designated Stock Exchange shall display such bids as "Unconfirmed Physical Bids". Once, Registrar to the Buy-back confirms the bids it

PUBLIC NOTICE

Notice is hereby given that **M/S. JANATA FILM DISTRIBUTORS** are the owner of Garage No.C/006, Ground Floor of Rasadhara Co-operative Housing Society Ltd., 385, Sardar Vallabhbhai Patel Road, Mumbai-400 004, holding 5 shares of Rs.50/- each aggregating Rs.250/- having distinctive Nos.326 to 330 (both inclusive). The said Share Certificate has been misplaced/lost by the said member and now **MR. PRAVESH SHIPPY Prop. of M/S. JANATA FILM DISTRIBUTORS** has applied to the Society for issue of duplicate Share Certificate. The Online Police Complaint for the same was lodged at Tardeo Police Station having Complaint No.66486-2026 dt.20/05/2026. Anybody having objection to the issue of duplicate Share Certificate are requested to send the same in writing to the Secretary of the above mentioned society within 15 days from the date of publication of this notice, failing which the society will proceed with the formalities of issuing the duplicate Share Certificate in the name of **M/S. JANATA FILM DISTRIBUTORS**.

Place:- Mumbai
Date:- 25/06/2026
Sd/-
Chairman / Secretary
Rasadhara C.H.S. Ltd.
385, Sardar Vallabhbhai Patel Road, Mumbai- 400 004.

डिवाइन हिरा ज्वेलर्स लिमिटेड

सीआयएन : L36999MH2022PLC387009
नोंदीपकृत कार्यालय: २११/२१३, झुबेती बाजार, शेख मेमन स्ट्रीट, शांन नं. २०९, काळवादी, मुंबई, महाराष्ट्र, भारत - ४०० ००२.
दूर. : ०२२-२२४०२६६२ | वेबसाइट : www.divinehirajewellers.com
ई-मेल : info@divinehirajewellers.com

पूर्णतः प्रदानित बोनस समभाग वितरित करण्यासाठी नोंद दिनांकाच्या माहितीकरिता कंपनीच्या सभासदांना सूचनेचे सुधारपत्रक

बोनस सभासदांच्या वितरणकरिता सभासदांच्या पातळीच्या निष्पत्तीकरिता नोंद दिनांक निश्चित करण्यासंदर्भात सूचना, दि. २५ जून, २०२६ रोजी प्रकाशित सूचनेच्या अंतर्गत सदर सुधारपत्रक याच करण्यात येत आहे. सभासदांना याद्वारे सूचित करण्यात येत आहे की, कंपनीने २:१ प्रमाणित बोनस सभासदांकरिता अर्थात रु. १०.०० (एक रुपया) देण्यात येणारे ३ (एक) विभाग प्रदानित करण्यात येतील. प्रदानित सभासदांकरिता रु. १०.०० (एक रुपया) चे २ (दोन) रकमेचे पूर्णतः प्रदानित सभासदांकरिता कंपनीच्या सभासदांच्या पातळीच्या निष्पत्तीकरिता नोंद दिनांक व बोनस वाटप दिनांक सुधारित केला आहे.

त्यामुळे, सूधारित नोंद दिनांक : गुरुवार, दि. ०२.०७.२०२६
बोनस वाटप दिनांक : शुक्रवार, दि. ०२.०७.२०२६
दि. २५ जून, २०२६ रोजी प्रकाशित सूचनेत विहित अन्य सर्व अटी व शर्ती अपरिवर्तित राहतील व लागू राहतील.

संचालक मंडळाच्या आदेशानुसार
डिवाइन हिरा ज्वेलर्स लिमिटेड करिता
सही/-
जव दिलीप श्रीधरकर
कंपनी सचिव व अनुपालन अधिकारी



नोंदीपकृत कार्यालय: मुक्ता आर्ट्स, विल्टलींग सूट्स इन्टिग्रेटेडव्युट्यूबिंग मार्ग, फ्लिमस्ट्री कॉम्प्लेक्स, गोवाबा (पूर्व), मुंबई-४०००६५. दूर.:०२२-३३४४ ९४००, फॅक्स:०२२-३३४४ ९४०१, ईमेल:investorrelations@muktaarts.com, वेबसाइट:www.muktaarts.com, सीआयएन:एफ२२११०५एफ२२११०५एफ२२११०५एफ२२११०५

सूचना
कंपनीच्या इन्फोर्मेशन सेक्शनचे गुंतवणूकदार शिक्षण आणि संरक्षण निधी (आयडीएफ) मध्ये हस्तांतरण

याद्वारे सूचना देण्यात येते की, कंपनीने २०१३ (कायदा) चे क्रमांक १२२ आणि त्यासोबत गुंतवणूकदार शिक्षण आणि संरक्षण निधी प्राधिकरण (सेवान्वय, लेखावलीकरण, हस्तांतरण आणि सहाय्य) नियम, २०१३ (नियम) सुधारित करतूनियम, ज्या इन्फोर्मेशनसेक्शनच्या अंतर्गत वर २०१८-१९ दरम्यान जाहीर होऊनही सलग सहा वर्षे किंवा त्यातून अधिक कालावधीसाठी द्यावा व केवळमुळे किंवा असा न झाल्यामुळे प्रलंबित राहिला आहे, असे शेअर्स कंपनीला आवडीचीपत्रकडे हस्तांतरित करणे आवश्यक आहे. ज्या भागाधारकांचे शेअर्स आवडीचीपत्रकडे हस्तांतरित होण्यास पात्र आहेत, त्यांना कंपनीने त्यांच्या नोंदीपकृत सहाय्य वैधानिक सूचना पाठवल्या आहेत. तरी संबंधित भागाधारकांना विनंती करण्यात येते की, त्यांनी ३ ऑक्टोबर, २०२६ पर्यंत आपला द्यावा न केलेला लाभास मिळवण्यासाठी द्यावा करावा. ज्या भागाधारका द्यावा न केलेला लाभास हस्तांतरित होण्यास पात्र आहे, त्यांची यादी कंपनीच्या <https://muktaarts.com/> या वेबसाइटवरही उपलब्ध आहे.

जर संबंधित भागाधारकांचे ३ ऑक्टोबर, २०२६ पर्यंत त्यांच्या द्यावा न केलेल्या लाभासासाठी द्यावा केला नाही, तर नियमांचे पालन करण्याच्या उद्देशाने, कंपनीने घुडिल कोणतीही सूचना न देता संबंधित बाजारा आणि इन्फोर्मेशनसेक्शन आवडीचीपत्रक प्राधिकरणकडे हस्तांतरित करेल. कृपया नोंद घ्यावी की, असा प्रकार हस्तांतरित केलेल्या भागाधारकांच्या रकमेबाबत आणि इन्फोर्मेशनसेक्शन कंपनीबाबत कोणताही दावा किंवा दाव्याप्रति हस्तांतरण नाही. त्या भागाधारकांचे हे देखील लक्षात घ्यावे की, संबंधित भागाधारक उच्च निष्ठांनुसार विहित केलेले ई-फॉर्म क्र. आवडीचीपत्रक-५, फक्त आवडीचीपत्रक प्राधिकरणकडून द्यावा न केलेला लाभास आणि शेअर्स या दोन्ही गोष्टींचा द्यावा करू शकतात.

याद्वारे काही शंका किंवा मदतीची आवश्यकता असल्यास, भागाधारकांना विनंती आहे की, त्यांनी कंपनीचे निष्ठावृत्त आणि ट्युटोरियल - एफएफजी इन्स्ट्रुमेंट इंडिया प्रायव्हेट लिमिटेड, सी-१०९, एमसी २७७, एल.बी.एस. मार्ग, विक्रोली (पश्चिम), मुंबई-४०००८३; दूरध्वनी: +९१ ८१०८११६७७७; ईमेल: investor.helpdesk@n.mps.mfg.com यांच्याशी संपर्क साधवा. &

मुक्ता आर्ट्स लिमिटेडकरिता
सही/-
प्रतिभा पांडेकर
कंपनी सचिव

सार्वजनिक न्यास नोंदणी कार्यालय, बृहन्मुंबई विभाग मुंबई
पहिला मजला, सासरीरा इमारत, सासरीरा रोड, वर्कोली, मुंबई-४०० ३०.

चौकशीची जाहीर नोटीस
एन.आर.एन क्रमांक : GBR/04398/18/25
फेरफार अहवाल/अर्ज क्रमांक : ACC/X/2766/2025

सार्वजनिक न्यासाचे नाव : तरुण विकास मंडळ मधलीवाडी निवळी... बावत.
न्यासाचा पत्ता : ३०३, धीरज क्रिष्णा सीएएस लिमिटेड, विल्हेगी १२, चिंचोळी बंदर रोड, भूजाले तलावच्या जवळ, मालाड वेस्ट, मुंबई, मुंबई उपनगरीय.

अर्जदारा : श्रीकांत कृष्णा बावत,
सर्व संबंधित लोकांस जाहीर नोटीशीचे कळविण्यात येते की, सहायक धर्मादाय आयुक्त, बृहन्मुंबई विभाग, हे वर नमूद केलेला अर्ज यासंबंधी महाराष्ट्र सार्वजनिक विवरण व्यवस्था अधिनियम, १९५० चे क्रमांक ९९ अन्वये खालील मुद्द्यांवर चौकशी करणार आहेत:-

१) वर नमूद केलेल्या न्यास अस्तित्वात आहे काय? आणि सदरचा न्यास सार्वजनिक स्वतःपणा आहे काय?
२) खाली निविदित केलेली निष्पत्तीकृत सत्य न्यासाच्या मालकीची आहे काय?

जॉयन निष्पत्तीकृत (सर्वण)

अ.क्र.	तारीखी	अंदाजे मूल्य
१.	CASH	१०००.००

(अ) जॉयन निष्पत्तीकृत - रोख रु. १०००/- मात्र (अक्षरी रूपये एक हजार फक्त)
स्थायर निष्पत्तीकृत (वर्ण)

अ.	साहक किंवा क्र. मात	सी.एस किंवा सर्वेक्षक क्र.	क्षेत्र	मूल्यांकन	मुदत/कालावधी किंवा स्वतंत्र मूल्य	अंदाजे मूल्य
1	NA	NA	NA	NA	NA	0.00

(ब) स्थायर निष्पत्तीकृत :- रोख रु. ०/- मात्र (अक्षरी रूपये मात्र फक्त)

सदरच्या चौकशी प्रकरणांमध्ये कोणास काही हरकत घ्यावयाची असेल अगर पुरावा देण्यास असेल त्यांनी त्यांची लेखी केंद्रियत ही नोटीस प्रसिद्ध झाल्या तारखेपासून तीस दिवसांचे आत या कार्यावधीचे वरील सत्यवर मिळेल अशा रितीने पाठवावी. त्यानंतर आलेल्या केंद्रियतांचा विचार केला जाणार नाही. तसेच मुदतीत केंद्रियत न आल्यास कोणास काही सांगण्याचे नाही असे समजून चौकशी पुरी केली जाईल व अर्जाचे नितालाबाबत योग्य ते आदेश दिले जातील.

ही नोटीस माझे सहीनीय व या कार्यावधीचे शिक्कानिशी आज दिनांक १६-०६-२०२६ रोजी दिली.

सही/-
अधिकार
सार्वजनिक न्यास नोंदणी कार्यालय
बृहन्मुंबई विभाग

रोज वाचा दै. 'मुंबई लक्षदीप'

PUBLIC NOTICE
NOTICE is hereby given that **MR. RAJU SAKHARAM OWAL** is the Share Holder in the society namely **HEMAT SHANTINAGAR CO-OP. HOUSING SOCIETY LIMITED** having Registered No. TNA/(TNA)/HSG/(TC)/7277/94-95/Drd. 16/02/1995 vide Share Certificate No. 40, Members Register No. 40, having 05 shares of Rs. 50/- each numbered from 196 to 200 originally issued on 11/08/1996 in the name of **LAXMAN GOPAL OWAL** and thereafter transferred in the name of **RAJU SAKHARAM OWAL** on 14/12/2008.
AND WHEREAS the above mentioned original Share Certificate was lost and the same was not traceable despite of diligent search, hence **MR. RAJU SAKHARAM OWAL** has lodged a lost report complaint at Nayanagar Police Station on 24/06/2026 bearing **Lost Report No. 16453/2026**.
All the people at large are hereby informed that whoever is in possession of the said original Share Certificate by way of sale, gift, lease, inheritance, exchange, mortgage, charge, lien, trust, possession, easement, attachment or otherwise are hereby required to make the same known to **APEX ADVOCATES & ASSOCIATES** at their address **30/3, Vasudev Arcade Chsl., Beverly Park, Kanakia Road, Mira Road (East), Thane - 401107**, within 15 days from the date hereof, failing which **HEMAT SHANTINAGAR CO-OP. HOUSING SOCIETY LIMITED** shall proceed to issue new share certificate in the name of **MR. RAJU SAKHARAM OWAL**, and further transfer process shall be given effect thereto, without any reference to such claim and the same, if any, shall be waived off in respect of the said share certificate.
Sd/-
APEX ADVOCATES & ASSOCIATES:
ADVOCATE A. M. SAYED
ADVOCATE BOMBAY HIGH COURT

Date : 25.06.2026
Place : Thane

एम्पलीकड सिस्टीम्स लिमिटेड
सीआयएन: एफ२२११०५एफ२२११०५एफ२२११०५एफ२२११०५
नोंदीपकृत कार्यालय: ११-सी, २रा मजला, टेकनीकस २, एन व्ही रोड, विटी इन्टरनेशनल स्कूलच्या बाजला, गोवाबा पश्चिम, मुंबई, महाराष्ट्र, मुंबई, महाराष्ट्र-४०००६५, भारत.
फोन: +९१ ९३०६९४९४९४९, ई-मेल: compliance@emply.com, वेबसाइट: www.matherplattifsystems.com

वास्तविक रीअरच्या हस्तांतरण विनंतीच्या मुद्द्या सादर करण्यासाठी विशेष विज्ञापन
सेबी परिपत्रक क्र.एचओ/१२/१९/१९(२)२०२६-एफएमआरएसडी-११/३०/२०२६ दिनांक ३० जानेवारी २०२६ अन्वये, **एम्पलीकड सिस्टीम्स लिमिटेड** (कंपनी) च्या भागाधारकांना सूचित करण्यात येते की, शेअर्सच्या हस्तांतरणाच्या विनंतीच्या मुद्द्या सादर करण्यासाठी ५ फेब्रुवारी, २०२६ ते ४ फेब्रुवारी, २०२६ या कालावधीत एक विशेष सूचना सूच्य करण्यात आली आहे. ही सूचना विशेषतः असा अंमलासाठी लागू आहे त्यांच्या विनंती १ फेब्रुवारी २०२६ या अंतिम मुदतीची सादर केल्या जाण्या होत्या, परंतु कायदाबाधित मुदतीचे त्या नाराख्या निवच/पत्र केला गेला/त्यांचा कार्यावाही झाली नाही किंवा इतर कोणत्याही कारणांवर त्यांचा प्रक्रिया कोसळू शकली नाही. ज्या भागाधारकांनी त्यांची हस्तांतरण विनंती आवश्यक कायदाबाधितसह कंपनीच्या रिजिस्ट्रार आणि शेअर ट्रांसफर एंटर (आटीएफ) कडे सादर करू शकतात किंवा त्यांना ईमेल पाठवू शकतात. जर कंपनी/आटीएफ ला सर्व कायदांचे योग्य असल्याचे आढळते, तर शेअर हस्तांतरणाची प्रक्रिया केवळ सीडीटीएफआइए (इलेक्ट्रॉनिक) स्विकारत केली जाईल. तसेच, कंपनी/आटीएफ द्वारे नोंदणी केल्याच्या ताखेबाबत १ (एक) वर्षांच्या कालावधीसाठी हे शेअर्स लोक-न अंतर्गत असतील आणि या कालावधीत ते हस्तांतरित/विन्यास/ग्राहण देवता वेगळी नाहीत. त्यामुळे, हस्तांतरण प्राक्काशकडे होईल खाते असणे आवश्यक आहे आणि कंपनी/आटीएफ कडे हस्तांतरण विनंती सादर करताना आवश्यक कायदाबाधितसह त्यांच्या क्लॉस्ट मॉडर लिस्ट (सीएफएल) ची प्रत देणे अत्यावश्यक आहे.

मंडळाच्या वतीने व करिता
एम्पलीकड सिस्टीम्स लिमिटेडकरिता
दिनांक: २५.०६.२०२६ सही/- **पुरुषोत्तमराज चव्हाण** - व्यवस्थापकीय संचालक - सीआयएन:०२१९४०३७३

विशेष सूचना व विक्री अधिकारी यांचे कार्यालय,
ब्राय : रामेश्वर सहकारी परतसंस्था मर्यादित
पत्ता : रामेश्वर विकासांत, दत्त मंदिर रोड, वाकोला, मालाड पूर्व (पूर्व), मुंबई - ४०००४५.
सूचना देणे
निमण 10% पेट निमण [११ (६-१)]
त्यावर मालमत्ता जाती अटीत

ज्या अर्जां महाराष्ट्र सहकारी संस्था नियम, १९९१ अन्वये **रामेश्वर सहकारी परतसंस्था मर्यादित**चे सुनुती अधिकारी म्हणून, खाली सही करणाऱ्या अधिकार्याने १५/०५/२०२४ रोजीची मागणी नोंदिसा जागी करून निर्णय-अपेक्षकोण पाचारण केले होते.

श्री. रमेश देवाजी भोजिया यांना नोंदिसण्याचे नमूद केलेली रक्कम रुपये १,१३,००४/- (अक्षरी: एक लाख तेरा हजार नऊदांदा रुपयें मात्र) ही रक्कम भाग्याच्या मागण्यात आले होते; परंतु संबंधित व्यक्तींनी ती रक्कम भाग्यात कमी केलेल्यामुळे, खाली सही करणाऱ्या अधिकार्याने **२९/०६/२०२४** रोजी जपलीची नोंदिसा जागी केलेली रक्कम असा खालीलप्रमाणे नमूद केलेली मालमत्ता जाणू केली आहे -

न्यायावधीन निर्णयावृत्त्या देय अंतर्गत ती रक्कम पत्र करण्यास संबंधित व्यक्ती अपयशो टाकल्यामुळे, याद्वारे या व्यक्तीं आणि सर्वसाधारण जनतेस सूचित करण्यात येते की, **महाराष्ट्र सहकारी संस्था नियम, १९९१ च्या नियम १०७ [११ (६-१)]** अन्वये प्राप्त अधिकारांचा वापर करून, याच नोंदीकृत मालमत्तेच्या मालमत्तेच्या **४६ जून २०२६** रोजी मर्यादावृत्त्या घेण्यात आला आहे. याद्वारे निर्णय-अपेक्षकोण आणि सर्वसाधारण जनतेला सूचित करण्यात येते की, यांनी या मालमत्तेचावात कोणताही व्यवहार करू नयेत; आणि या मालमत्तेचावात केलेले कोणतेही व्यवहार हे 'मर्यादित सहकारी परतसंस्था मर्यादित' यांच्या १,१३,००४/- रुपये (अक्षरी रूपये एक लाख तेरा हजार नऊदांदा रुपयें) इतक्या रकमेच्या आणि त्याचप्रमाणे न्यायावधीन न्यायावधीन अंतर्गत -

जाणू केलेल्या त्यावर मालमत्तेचे वर्णन
मालमत्ता धारकांचे नाव - श्री. रमेश देवाजी भोजिया
पत्ता - वॉली क्र. १६८, बलिराम सिंग चाव, वाघरीवाडा, दत्त मंदिर रोड, वाकोला विज, मातांका (पूर्व), मुंबई-४०००४५.
मालमत्तेचे नाव आणि मर्यादित क्रमांक - फ्लेट/वॉली क्र. १६८
मालमत्ता क्र (क) - १६८ - देवफळ ६ X 70 = ६0 चौगुण
२. पूर्व - वॉलीची मालिगान जाणू
३. पश्चिम - दरवाजा आणि मर्यादित भोजिया यांची वॉली
४. दक्षिण - लक्ष्मी पवार यांची वॉली
५. उत्तर - शांताराम वेडन यांची वॉली
फ्लेट/दुकान/वॉली क्र. १६८, बलिराम सिंग चाव, वाघरीवाडा, दत्त मंदिर रोड, वाकोला विज, मातांका (पूर्व), मुंबई-४०००४५. घेतील मर्यादा मालमत्ता - नोंदिसण्यासाठी कायदेचे तालुका - अंतर्गत आणि जिन्हा - मुंबई.
दिनांक: १८.०६.२०२६
टिकाण: मुंबई

श्री. नवनी लक्ष्मी गावडे
विशेष सूचना व विक्री अधिकारी
को-आप. मोगा, महाराष्ट्र राज्य

Chola
कॉर्पोरेट कार्यालय: "चोला हेअर", सीड 4 आणि सीड 5, सुपर सी-4, लिफ्ट सी का ऑफिसीयल बिल्डिंग, फ्लिडी, सेक्टर-६००032, शाखा कार्यालय: युनिट क्र. 203, लोडस आवटी पार्क, रोड क्र. 16, माळवे इस्टेट, ठाणे पश्चिम, महाराष्ट्र - 400604.

ताबा सूचना नियम C (१) अंतर्गत

ज्याअर्थी, खाली सही करणाऱ्या हा मेसर्स चोलामंडलम इन्व्हेस्टमेंट अँड फायनान्स कंपनी लिमिटेड याचा अधिकृत अधिकारी असून, सिक्वियुटोरियेशन अँड रिक्न्स्ट्रक्शन अँड फायनान्सियल सर्विसेस अँड एनकोर्पोरेट ऑफ सिक्वियुटरी इन्व्हेस्टमेंट अँड, 2002 (याद्वारे "सदर अधिनियम" म्हणून उल्लेखित) अंतर्गत तसेच सदर अधिनियमाच्या कलम 13(12) अन्वये व सिक्वियुटरी इन्व्हेस्टमेंट (अंमलावधीत) नियम, 2002 मधील नियम 3 सह वाचून घ्यावयाचे अधिकारांचा वापर करून, खालील तथ्यांनुसार स्तंभ (B) मध्ये नमूद केलेल्या कार्यकारणां, स्तंभ (C) मध्ये नमूद केलेल्या विनाशकारी घटनांमधील नोंदिसा निमित्त करून, स्तंभ (D) मध्ये नमूद केलेली थकवकी रक्कम त्यावरील व्याजांवरून सदर नोटीस प्राप्त झाल्यापासून 60 दिवसांच्या आत भरणाऱ्या कर्जाचे आवाहन करण्यात आले होते. कार्यकारणी वर रक्कम परतलेक करण्यात आल्यास, कार्यकारणी तसेच सहाय्याच्या जनतेस सूचना देण्यात येते की, खाली वर्णन केलेल्या मालमत्तेच्या **व्यवहार** ताबा ह अधिनियमाच्या कलम 13(4) सहा सिक्वियुटरी इन्व्हेस्टमेंट (अंमलावधीत) नियम, 2002 मधील नियम १ अन्वये प्रदान करण्यात आलेल्या अधिकारांचा वापर करून, खाली सहायरी करणाऱ्या अधिनियमाच्या कलम 22 जून 2026 रोजी घेण्यात आले. सदर कार्यवाही व, अधिनियम न्यायावृत्तीकरिता 12 हे न्यायालय, मोगा यांनी फौजदारी विधि अर्ज क्र. 108/2026 येथे दिनांक 07-03-2026 रोजी दिलेल्या आवेदनपत्राची नोंद करणाऱ्या आली आहे. कार्यकारणीच्या व्यवहारात तसेच सर्वसाधारणपणे सामान्य सार्वजनिक वरून येत आहे की, खाली नमूद केलेल्या मालमत्ताबाबत कोणत्याही प्रकारचा व्यवहार करू नये व असा कोणताही व्यवहार हा स्तंभ (D) मध्ये नमूद केलेल्या रकमेपेक्षा तसेच त्यावरील व्याज व इतर सर्व शुल्कांसह मेसर्स चोलामंडलम इन्व्हेस्टमेंट अँड फायनान्स कंपनी लिमिटेड यांच्या बँककांविना (वाज) राहिल. तसेच, सिक्वियुटोरियेशन अधिनियमाच्या कलम 13(8) अन्वये, विक्रीची सूचना निमित्त सध्यापूर्वी, सर्व खाते, शुल्क व इतर खर्चासह संपूर्ण थकवकी रक्कम अदा करून कार्यकारणीला सुविधित मालमत्ता परत मिळविण्याचा (रिडीम करण्याचा) अधिकार आहे.

अ. क्र.	कर्जदारचे नाव आणि पत्ता आणि कर्ज खाते क्र.	मागणी सूचनेची तारीख	थकवकी रक्कम	ताब्याची तारीख
[A]	[B]	[C]	[D]	[E]
1	कर्ज खाते क्र. HE01ROB0000070888 1. हाजार फारुख चाव (अर्जदार), 2. इम्पिरियल कॉन्स्ट्रक्शन अँड बिल्डिंग मॅडियरिज सलाम्पार, 3. राजिवालाडले साहेब मोदीन (सह-अर्जदार) पत्ता : B2/19/9, भूतळ, B2 प्रकार अपार्टमेंट, ओनर्स असोसिएशन, सेक्टर 16, वाशी, नवी मुंबई, ता. व जि. ठाणे, महाराष्ट्र - 400703.	10/09/2025	10/09/2025 रोजी रु. 4156933.00/- आणि त्यावरील व्याज	22/06/2026

अचल मालमत्तेचे वर्णन: - अपार्टमेंट क्र. B2/19/9, भूतळवार स्थित, अंदाजे 24.25 चौ. मीटर (बि.ट.अप क्षेत्रफळ) असलेले B2 प्रकारचे अपार्टमेंट, ओनर्स असोसिएशन, प्लॉट क्र. B वर बांधलेले, सेक्टर 16, वाशी, नवी मुंबई, ता. व जि. ठाणे, महाराष्ट्र - 400703 येथे स्थित.

दिनांक : 22/06/2026, टिकाण : नवी मुंबई
प्राधिकृत अधिकारी, मेसर्स चोलामंडलम इन्व्हेस्टमेंट अँड फायनान्स कंपनी लिमिटेड

funds payout in their bank account as provided by the depository system directly to the Clearing Corporation. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by the RBI/ the concerned bank(s), due to any reason, then the amount payable to the concerned shareholders will be transferred to the settlement account of the Seller Member for onward transfer to such Eligible Shareholders.

iii. For the Eligible Shareholders holding Equity Shares in physical form, the funds payout would be given to the respective Selling Member's settlement accounts for releasing the same to the respective Eligible Shareholder's account.

iv. In case of certain Eligible Shareholders viz., NRIs, non-residents etc. (where there are specific RBI and other regulatory requirements pertaining to funds payout) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the BSE and the Clearing Corporation from time to time.

v. Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buy-back. On receipt of the same, Clearing Corporation will cancel lien on the excess or unaccepted blocked shares in the demat account of the shareholder. On the settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.

vi. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the Eligible Shareholder.

vii. Any excess demat shares or unaccepted demat shares, if any, tendered by the Eligible Shareholders would be returned to them by the Clearing Corporation directly to the respective Eligible Shareholders' DP Account. In case of custodian participant orders, excess demat shares or unaccepted demat shares, if any, will be returned to the respective custodian depository pool account. In case of inter depository, Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without the release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buy-back. Post receiving the IDT message from target depository, source Depository will cancel/release excess or unaccepted block shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.

viii. The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for the Buy-back ("Company Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges.

ix. The Eligible Shareholders of the demat shares will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of demat shares, due to rejection or due to non-acceptance in the Buy-back. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buy-back of shares by the Company.

x. In relation to the physical Equity Share: If physical Equity Shares tendered by Eligible Shareholders are not accepted, the share certificate would be returned to such Eligible Shareholders by ordinary/speed post or courier at the Eligible Shareholder's sole risk. The Company also encourages Eligible Shareholders holding physical shares to dematerialize their physical shares.

xi. The Seller Member(s) would issue a contract to the respective Eligible Shareholders for the Equity Shares accepted under the Buy-back. The Company Broker would issue a contract to the Company for the Equity Shares accepted under the Buy-back.

xii. Eligible Shareholders who intend to participate in the Buy-back should consult their respective Seller Member(s) for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Shareholder Broker(s) upon the Eligible Shareholders for tendering Equity Shares in the Buy-back (secondary market transaction). The Eligible Shareholder received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.

xiii. The lien marked against unaccepted Equity Shares will be released, if any, or would be by ordinary/speed post or courier (in case of physical shares) at the Eligible Shareholders' sole risk. Eligible Shareholders should ensure that their depository account is maintained till all formalities pertaining to the Buy-back are completed.

xiv. The Equity Shares accepted, bought and lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the SEBI Buy-back Regulations.

xv. Participation in the Buy-back by Eligible Shareholders may trigger capital gains taxation in India and in their country of residence. The transaction of Buy-back would also be chargeable to securities transaction tax in India. Eligible Shareholders will receive a letter of offer, which will contain more detailed note on taxation, in due course. However, in view of the particularized nature of tax consequences, Eligible Shareholders are advised to consult their own legal, financial and tax advisors for the applicable tax implications prior to participating in the Buy-back.

17. **COMPLIANCE OFFICER**
The Company has designated the following person as Compliance Officer for the Buy-back ("Compliance Officer"):

Name:	Mr. Avinash Paul Raj
Designation:	Company Secretary & Compliance Officer
Membership No.	A21483
CIN	L7110MH1962PLC012396
Registered office:	Patel House, Ground Floor, Plot No 48, Gazdar Bandh, North Avenue Road, Santacruz West, Mumbai, Maharashtra, 400054
Email:	pill_investorservices@patel-india.com
Website:	www.patel-india.com
Contact:	022-26050011 / 26052915 / 26053913 / 26053915.

In case of any clarifications or to address investor grievance, the Eligible Shareholders may contact the Compliance Officer, from 10.00 a.m. (IST) to 5.00 p.m. (IST) on all working days except Saturday, Sunday and public holidays at the above mentioned address.

1. **INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUY-BACK**
The Company has appointed the following as the Registrar to the Buy-back:



FABINO ENTERPRISES LIMITED

Corporate Identification Number (CIN): L24100HR2011PLC114093
Registered Office: Jeevan Vihar Extension, Near Shubham Garden, Murthal Road, Sonipat, Haryana - 131 001. Contact No: 92153 24221 E-mail Id: info@fabinlife.com Website: www.fabinlife.com
OPEN OFFER FOR ACQUISITION OF 5,46,000 (FIVE LAKHS FORTY SIX THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FROM SHAREHOLDERS OF FABINO ENTERPRISES LIMITED ("FABINO") BY R G FAMILY TRUST (ACQUIRER NO 1), SAMEER GUPTA (ACQUIRER NO 2) AND SUNDEEP GUPTA (ACQUIRER NO 3) (HEREIN REFERRED TO JOINTLY AS "ACQUIRERS") PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS 2011, AS AMENDED ("SEBI (SAST) REGULATIONS").

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