



PILL: SEC: APR:25-26/37

08th September, 2025

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Dear Sirs,

Sub: 63rd Annual General Meeting (AGM) of the Company-Chairman Speech

Please find enclosed the speech delivered by Mr. Syed Husain, Chairman of the Company, at the 63rd AGM held on Monday, 08th September, 2025.

The Chairman Speech has been uploaded on the website of the Company at www.patel-india.com.

This is for your information and record.

Yours' faithfully,
For **PATEL INTEGRATED LOGISTICS LIMITED**

AVINASH PAUL RAJ
COMPANY SECRETARY

PATEL INTEGRATED LOGISTICS LIMITED
CHARMAN'S ADDRESS
63RD ANNUAL GENERAL MEETING HELD ON 08TH SEPTEMBER, 2025

Ladies and Gentlemen,

I warmly welcome you all to the 63rd Annual General Meeting of your Company on behalf of the Board of Directors, the Management, and the Employees.

I would like to thank you for taking the time to join us today from wherever you are and for your continued trust in our Company. I hope you and your families are healthy and staying safe. On behalf of the Board of Directors and my colleagues, I sincerely thank you for your presence.

Economic Overview

The global economy demonstrated remarkable resilience in 2024 and 2025, navigating geopolitical instability and economic headwinds. Despite ongoing conflicts in Eastern Europe and the Middle East, trade flows and industrial output remained relatively steady, as noted in the UN Trade and Development report. However, rising protectionism—particularly US tariffs—disrupted supply chains and increased costs.

Global trade growth is projected at a modest 2.7% for 2025, reflecting a cautious recovery. The IMF forecasts global economic growth at 2.8%, a steady but below-trend pace. Advanced economies continue to face challenges such as high interest rates, tight fiscal policies, and sluggish productivity. Inflation is expected to decline from 4.3% in 2025 to 3.6% by 2026.

In India, the economy is projected to grow at an average rate of 6.2% for FY 2025–26, supported by robust domestic demand and sustained growth in the manufacturing and services sectors.

Company Performance

Your Company's air cargo business performed well during the financial year 2024–25. While we faced several challenges due to the global economic slowdown, we have proactively implemented measures to mitigate their impact. We expect continued growth in the Air Cargo segment, driven by Government-led infrastructure initiatives. The outlook for the business remains dynamic and promising.

Financials

Turning to the financial performance of your Company: -

Profit After Tax (PAT) for the year ended 31st March 2025 stood at Rs. 7.60 Cr, compared to Rs. 5.54 Cr in the previous year.

from Operations rose to Rs. 342.69 Cr in FY 2024–25, up from Rs. 290.55 Cr in FY 2023–24.

- EBITDA for FY 2024–25 was Rs. 8.79 Cr, compared to Rs. 9.10 Cr in the prior year.
- Net Worth stood at Rs. 121.66 Cr.
- Basic and Diluted EPS were Rs. 1.13 and Rs. 0.86, respectively.

The future operations of the Company will depend on the evolving dynamics of the air cargo industry, with new entrants in both airlines and warehousing. We are planning to expand our existing warehousing capacity to capitalize on this growth.

Industry Highlights

- The air cargo industry reported 51.05 billion CTKs year-to-date (YTD) as of March 2025, up 4.4% from 48.9 billion CTKs in 2024.
- India's aviation sector is set to receive USD 11 billion in investments (2021–2025) from the Airports Authority of India and private players.
- Government initiatives such as Digital India, Bharat Net, logistics parks, and warehouse development are strengthening the ecosystem.
- India's Air Freight market, estimated at USD 13.44 billion in 2024, is projected to reach USD 23.62 billion by 2034, growing at a CAGR of 5.8%.
- Logistics start-ups are driving innovation and lowering costs through real-time data and transparent value chains.
- The modified UDAN scheme aims to connect underserved regions, adding 100+ new routes and expanding 50 new airports by 2025.
- An increase in passenger aircraft is providing additional belly capacity for cargo movement.
- The logistics sector, contributing 13–14% of India's GDP, is transforming into a tech-enabled ecosystem with predictive analytics and value-added services.
- Growing urbanization is expanding our customer base. National programs like Gati Shakti, Sagarmala, PLI, and Asset Monetisation are expected to significantly benefit the logistics industry.
- The Government's focus on 'Make in India' is driving substantial demand in the warehousing market.

Operational Focus

Your Company remains focused on reducing operational costs and improving receivables in line with industry standards. We approach the current scenario with cautious optimism and a forward-looking growth mindset. With the Indian economy showing positive momentum, we are confident of delivering improved results in the near term.

Our Air Cargo Consolidation division, Patel Airfreight, continues to offer transportation of high-density cargo both within India and internationally. We are also expanding our warehousing capacity, which offers specialized storage services across the country and supports import consolidation.

Dividend

I now turn to the dividend proposal for FY 2024–25. The Board of Directors recommends a dividend of 3% for the year ended 31st March 2025. This recommendation was made after carefully considering various factors, including cash flows, dividend servicing costs, the Company’s long-term growth objectives, and the need to conserve resources for future diversification.

With your continued support, we are confident that the Company will surpass expectations and deliver higher dividends in the years to come.

Acknowledgments

All your Directors are highly accomplished in their respective fields. I strongly believe their collective experience and insight will continue to add value to your Company.

In conclusion, I wish to place on record my deep gratitude to my fellow Board members for their support and guidance. I am especially thankful to Chairman Emeritus Mr. Asgar Patel, whose insights remain invaluable. I also extend my heartfelt appreciation to all our employees for their dedication and to the management team for their continued leadership.

Finally, and most importantly, I thank you, our valued shareholders, for your trust, support, and unwavering commitment to the Company.

Ladies and Gentlemen, thank you once again for your presence and your continued interest in the growth and success of our Company.
