



PILL:SEC:NBA:14-15/23

August 12, 2014

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

SCRIP CODE: 526381

Sub.: Submission of Unaudited Financial Results (Provisional) for the quarter ended 30th June 2014 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Financial Results (Provisional) for the quarter ended 30th June 2014 with the Limited Review Report dated 12th August 2014 thereon issued by the Auditors of the Company. The said Results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 12th August 2014.

Yours' faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED

(NITIN B. AKOLKAR)
COMPANY SECRETARY

Encl.: as above

C.C. with enclosure to:

- (a) National Stock Exchange of India Limited (PATINTLOG-EQ)
- (b) Ahmedabad Stock Exchange Ltd.
- (c) The Delhi Stock Exchange Association Ltd.
- (d) Madras Stock Exchange Ltd.
- (e) The Calcutta Stock Exchange Association Ltd.

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai - 400 054.
Tel No.: 022-26050021, 26052915, Fax No.: 022-26052554, Website: www.patel-india.com CIN: L71110MH1962PLC012396

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30TH JUNE 2014

(Rs. in Lakhs)					
Sr. No.	Particulars	3 months ended (30/06/2014) Unaudited	Previous 3 months ended (31/03/2014) Audited	Corresponding 3 months ended in the previous year (30/06/2013) Unaudited	Previous accounting year ended (31/03/2014) Audited
(1)	(2)	(3)	(4)	(5)	(6)
1.	(a) Freight Earnings, Co-loading and Cargo Income	14837.80	13459.29	13443.03	54314.80
	(b) Other Operating Income	---	---	---	---
2.	Expenditure				
	a) Operation cost	13235.44	11903.42	11889.17	47956.04
	b) Employees cost	654.98	566.08	707.32	2621.78
	c) Depreciation	106.87	100.34	102.34	448.97
	d) Administrative & Other Expenses	534.97	569.35	511.13	2150.64
	Total	14532.26	13139.19	13209.96	53177.43
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	305.54	320.10	233.07	1137.37
4.	Other Income	16.87	39.32	2.20	86.68
5.	Profit before Interest & Exceptional Items (3+4)	322.41	359.42	235.27	1224.05
6.	Interest	216.71	211.07	220.41	915.17
7.	Profit after Interest but before Exceptional Items (5-6)	105.70	148.35	14.86	308.88
8.	Exceptional Items	---	---	---	---
9.	Profit/(Loss) from Ordinary activities before tax (7+8)	105.70	148.35	14.86	308.88
10.	Tax Expense				
	a) Current	36.99	32.79	5.20	97.00
	b) Deferred	(10.12)	(4.51)	(2.00)	(23.01)
	c) (Excess) / Short Provision for Taxation of earlier years	0.44	---	---	---
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	78.39	120.07	11.66	234.89
12.	Extraordinary Item (net of tax expense)	---	---	---	---
13.	Net Profit / Loss for the period (11-12)	78.39	120.07	11.66	234.89
14.	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1518.66	1518.66	1518.66	1518.66
15.	Reserves excluding Revaluation Reserve (As per audited Balance Sheet of the previous Accounting Year)	---	---	---	7472.57
16.	Earnings per share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.52	0.79	0.08	1.55
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.52	0.79	0.08	1.55



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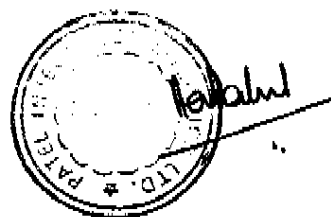
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Sr. No.	Particulars	3 months ended (30/06/2014)	Previous 3 months ended (31/03/2014)	Corresponding 3 months ended in the previous year (30/06/2013)	Previous accounting year ended (31/03/2014)
(1)	(2)	Unaudited (3)	Audited (4)	Unaudited (5)	Audited (6)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	a) Number of Shares	8198329	8198329	8239029	8198329
	b) Percentage of Shareholding	53.98%	53.98%	54.25%	53.98%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	927884	---	---	---
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.28%	---	---	---
	- Percentage of shares (as a % of the total share capital of the company)	6.11%	---	---	---
	b) Non-encumbered				
	- Number of Shares	6060399	6988283	6947583	6988283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.72%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	39.91%	46.02%	45.75%	46.02%

Particulars	3 months ended (30/06/2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2014 and the Statutory Auditors have carried out a Limited Review of the same.
- The useful lives of fixed assets have been revised in accordance with the Schedule II of the Companies Act, 2013 which is applicable from accounting periods commencing on or after 1st April, 2014. Accordingly, an amount of Rs. 280.02 lacs (net of deferred tax) representing assets beyond their useful life as of 1st April, 2014 has been adjusted with opening balance of general reserve and in respect of remaining assets, an additional amount of Rs.7.50 lacs has been charged to Statement of Profit and Loss for the current quarter based on the residual useful life. The final figures for the previous years will be adjusted at the year end.
- The Adjustment for Deferred Tax Liability for the Current quarter has been made in accordance with the provisions of Accounting Standard 22 "Accounting for Taxes on Income" issued by ICAI.
- Provisions for doubtful debts, loans and advances, if any will be made at the year end.
- For the quarter ended 30th June year to date figures are not given as they are identical with quarterly figures.
- Previous period's and year's figures have been recast / restated wherever necessary.



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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED 30TH JUNE, 2014

Sr. No.	Particulars	(Rs. in Lakhs)			
		3 months ended (30/06/2014)	Previous 3 months ended (31/03/2014)	Corresponding 3 months ended in the previous year (30/06/2013)	Previous accounting year ended (31/03/2014)
		Unaudited (3)	Audited (4)	Unaudited (5)	Audited (6)
1.	Segment Revenue (net sale/income from each segment)				
	a) Surface Transportation	4385.20	4404.85	4517.45	17771.11
	b) Co-loading of Air Freight	612.42	603.47	509.07	2153.22
	c) Consolidation of Cargo	9840.18	8450.97	8416.51	34390.47
	TOTAL	14837.80	13459.29	13443.03	54314.80
2.	Segment Results Profit/(Loss) before tax and interest from each segment)				
	a) Surface Transportation	363.25	368.75	361.62	1463.24
	b) Co-loading of Air Freight	58.20	53.67	30.48	215.81
	c) Consolidation of Cargo	343.33	329.34	294.90	1289.88
	Total	764.78	751.76	687.00	2968.93
	Less : (i) Interest	216.71	211.07	220.41	915.17
	(ii) Other un-allocable expenditure net of un-allocable income	442.37	392.34	451.73	1744.88
	Total Profit / (Loss) Before Tax	105.70	148.35	14.86	308.88
3.	Capital Employed (Segment assets-Segment Liabilities)				
	a) Surface Transportation	4489.18	4279.46	4267.86	4279.46
	b) Co-loading of Air Freight	616.68	669.18	670.58	669.18
	c) Consolidation of Cargo	2662.78	3140.54	3298.44	3140.54
	d) Others- Unallocated	1020.97	902.05	710.94	902.05
	Total	8789.61	8991.23	8947.82	8991.23

NOTES:

Previous period's and year's figures have been recast/restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

 (AREEF A. PATEL)
 EXECUTIVE VICE-CHAIRMAN
PLACE : MUMBAI
DATE : 12.08.2014

M S P & CO.**CHARTERED ACCOUNTANTS**

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. 3245 7000.
EMAIL: mspandco@gmail.com

Review Report to the
Board of Directors of
Patel Integrated Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **PATEL INTEGRATED LOGISTICS LIMITED** for the period ended 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting on August 12th, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **M S P & CO.**

Chartered Accountants

(M.S. Parikh, Partner)

M. No. 08684

Mumbai

August 12th, 2014.

