

Outcome of Allotment Committee Meeting**November 28, 2025**

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai 400 051
Maharashtra, India

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

Symbol: PATELENG**Scrip Code: 531120**

Dear Sir/Madam,

Re: Outcome of the meeting of Allotment Committee of the Board of Directors of Patel Engineering Limited (“the Company”) held on November 28, 2025 and intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Subject: Outcome of the meeting of the Allotment Committee

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company (“**Board**”) dated November 13, 2025, wherein the issuance of fully paid up equity shares of face value of ₹ 1 each of the Company (“**Rights Equity Shares**”) for an amount not exceeding ₹5,000 million by way of a rights issue (“**Rights Issue**”), in accordance with applicable laws, was approved and our prior intimation dated November 25, 2025.

Pursuant to the above and the in-principle approval received from BSE Limited and National Stock Exchange of India Limited vide their letters, each dated November 28, 2025 and November 25, 2025 respectively, for the proposed Rights Issue of the Company, we wish to inform you that the Allotment Committee of the Board (“**Committee**”) at its meeting held today, i.e. on November 28, 2025 has, inter alia, considered and approved the following terms of the Rights Issue:

- i. Instrument: Fully paid-up equity shares of face value ₹ 1 each
- ii. Type of Issuance: Rights Issue of Fully paid-up Equity Shares
- iii. Total number of Equity Shares and Rights Issue size: 14,77,65,820 Rights Equity Shares each for an amount aggregating to ₹ 3,98,96,77,140 (₹ 3989.67 million) (assuming full subscription)
- iv. Rights Issue Price: ₹ 27 per Rights Equity Share (including a premium of ₹ 26 per Equity Share)
- v. Record Date: December 4, 2025
- vi. Terms of Payment: The full amount of the Rights Equity Shares (including a premium of ₹ 26 per Equity Share) will be payable as per application
- vii. Outstanding Equity Shares:
 1. Prior to the Rights Issue: 84,43,76,117 equity shares of the Company
 2. Post Rights Issue*: 99,21,41,937 equity shares of the Company

**Assuming full subscription*
- viii. Other terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements to be included in the Letter of Offer to be filed by the Company

REGD. OFFICE:

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Email headoffice@pateleng.com Website www.pateleng.com

- ix. Rights entitlement ratio: The Rights Equity Shares are being offered on a rights basis to Eligible Equity Shareholders in the ratio of 7 Rights Equity Shares for every 40 fully paid-up Equity Shares held on the Record Date.
- x. ISIN for the Rights Entitlement: will be informed separately.
Schedule of the Rights Issue:

Last Date for Credit Of Rights Entitlements	December 05, 2025
Issue Opens On	December 12, 2025
Last Date for on Market Renunciation of Rights Entitlements*	December 16, 2025
Issue Closes On**	December 19, 2025
Finalisation Of Basis Of Allotment (On Or About)	December 22, 2025
Allotment Of Shares (On Or About)	December 22, 2025
Credit Of Equity Shares (On Or About)	December 23, 2025
Listing Of Shares (On Or About)	December 23, 2025

**Eligible Equity Shareholders are requested to ensure that Off Market Renunciation is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Issue Closing Date.*

***Our Board or the Allotment Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Investor after the Issue Closing Date*

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

The meeting was commenced at 8.15 pm and concluded at 8.50 pm.

Thanking you,
For Patel Engineering Limited

Shobha Shetty,
Company Secretary and Compliance Officer
Membership No. F10047

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