



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 718 CRORE FROM NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED(NEEPCO)

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for a Rs. 718 crore (including tax) contract for the 240 MW HEO Hydro Electric Project located in Arunachal Pradesh from NEEPCO.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 24, 2025 at 4.15 p.m.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR A HYDROPOWER PROJECT OF RS. 718 CRORE FROM NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED(NEEPCO).

Mumbai, April 25, 2025: NEEPCO has declared a Mumbai based infrastructure company, Patel Engineering Limited (“Company” or “PEL”), as L1 for a Rs. 718 crore (including tax) contract for the 240 MW HEO Hydro Electric Project located in Arunachal Pradesh. The project, expected to generate 1,000 million units (MU) of energy annually, aims to improve power supply in the state and contribute to the balancing of the national grid.

The project is to be completed in a period of 44 months.

The said project is located in the Shi Yomi district of Arunachal Pradesh.

The Scope of Works include construction of Civil and associated infrastructure works, testing & commissioning of Hydro-mechanical Plant & Machinery leading to successful operation and performance of all the Generating Units of the 240 MW HEO Hydro Electric Project.

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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