



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 25, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR AN URBAN INFRASTRUCTURE PROJECT OF RS. 1,318.89 CRORE FROM CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (CIDCO).

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for a Rs. 1,318.89 crore contract for the "Construction of Kondhane Dam and its allied works" using Roller Compacted Concrete Technology, from CIDCO.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 24, 2025 at 4.05 p.m.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) FOR AN URBAN INFRASTRUCTURE PROJECT OF RS. 1,318.89 CRORE FROM CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (CIDCO).

Mumbai, April 25, 2025: CIDCO has declared a Mumbai based infrastructure company, Patel Engineering Limited (“Company” or “PEL”), as L1 for a Rs. 1,318.89 crore contract for “Construction of Kondhane Dam and its allied works” using Roller Compacted Concrete Technology.

The project is to be completed in a period of 42 months.

The said project is located in the state of Maharashtra, Village - Kondhane, Taluka - Karjat, District - Raigad.

The scope of works includes Civil Works for the dam construction having a length of 1209m and 83m height along it’s allied works as well as Hydro Mechanical and Electrical works including 3 radial gates and electrical & manual gate control and other electrification works.

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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Kiwishka Prasad, Concept PR: kiwishka@conceptpr.com