



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

April 23, 2026

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120**

**Company Code: PATELENG**

Dear Sirs,

**Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) BY SJVN LOWER ARUN POWER DEVELOPMENT COMPANY (P) LTD. (SLPDC) FOR PACKAGE 2 OF THE 669 MW LOWER ARUN HYDROPOWER PROJECT IN NEPAL VALUED AT ₹ 1,593.08 CRORES.**

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for a ₹ 1,593.08 crore contract for Package 2 of the 669 MW Lower Arun Hydropower Project in Nepal by SJVN Lower Arun Power Development Company (P) Ltd.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 22, 2026 at 9:50 pm.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No.: F10047**

Encl: As above

**REGD. OFFICE:**

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**Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026**

Sr. no.	Disclosure Requirement	Details
1.	Name of the entity awarding the order(s)/contract(s)	SJVN Lower Arun Power Development Company (P) Ltd.
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	General Conditions of the Contract
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International entity
4.	Nature of order(s) / contract(s);	Lower Arun Hydro-Electric Project (669 MW) Package 2 in the Sankhuwasabha District of Nepal. The Package-2, encompasses the execution of critical civil and hydro-mechanical works integral to the Lower Arun Hydro-Electric Project. This includes the construction of Adit-5 and Adit-6 leading to the Head Race Tunnel, as well as the Part Head Race Tunnel itself, measuring 10.5 meters in diameter and extending 5.41 kilometers. The scope further covers the Surge Shaft and its gates, the Pressure Shaft along with the Butterfly Valve Chamber and Access Adit, and the Power House, Switchyard, Surface Pothead Yard, and Tail Race Channel. Additionally, the package involves installation of steel liners for the Pressure Shafts, Draft Tube Gates and hoists, and the completion of associated road works and supporting infrastructure.
5.	Whether domestic or international;	International
6.	Time period by which the order(s)/contract(s) is to be executed;	54 months
7.	Broad consideration or size of the order(s)/contract(s);	₹ 1,593.08 Crores (inclusive of VAT)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Promoters have no interest in the mentioned entity.
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is not a related party transaction.

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PRESS RELEASE

FOR IMMEDIATE RELEASE

**PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) BY SJVN LOWER ARUN POWER DEVELOPMENT COMPANY (P) LTD. (SLPDC) FOR PACKAGE 2 OF THE 669 MW LOWER ARUN HYDROPOWER PROJECT IN NEPAL VALUED AT ₹ 1,593.08 CRORES.**

**Mumbai, April 23, 2026:** Patel Engineering Limited ("Company" or "PEL"), a Mumbai-based infrastructure company, is pleased to announce that it has been declared as Lowest Bidder (L1) by SJVN Lower Arun Power Development Company (P) Ltd. (SLPDC), a wholly owned subsidiary of SJVN, for the Lower Arun Hydro-Electric Project (669 MW) Package 2 in the Sankhuwasabha District of Nepal, valued at ₹ 1,593.08 Crores (inclusive of VAT).

The Package-2, encompasses the execution of critical civil and hydro-mechanical works integral to the Lower Arun Hydro-Electric Project. This includes the construction of Adit-5 and Adit-6 leading to the Head Race Tunnel, as well as the Part Head Race Tunnel itself, measuring 10.5 meters in diameter and extending 5.41 kilometers. The scope further covers the Surge Shaft and its gates, the Pressure Shaft along with the Butterfly Valve Chamber and Access Adit, and the Power House, Switchyard, Surface Pothead Yard, and Tail Race Channel. Additionally, the package involves installation of steel liners for the Pressure Shafts, Draft Tube Gates and hoists, and the completion of associated road works and supporting infrastructure. Together, these components form the backbone of the project, ensuring efficient water conveyance, energy generation, and long-term operational reliability.

The project is scheduled to be completed within 54 months and the site is strategically located near Tumlingtar in Sankhuwasabha District of Nepal, approximately 264 km from Siliguri, India.

**Commenting on the development, Ms. Kavita Shirvairkar, Managing Director, Patel Engineering said:** "We are pleased to begin Q1 FY27 on a positive note, having been declared L1 for this important order of approximately ₹1600 Crores. Nepal holds immense hydroelectric potential, and the Lower Arun project is a significant step toward harnessing that energy for sustainable growth. For Patel Engineering Ltd., this award is not just about building infrastructure – it is about contributing to Nepal's vision of energy independence and regional prosperity. With our ongoing work at Arun-3 Hydropower project just about 35 kms away from Lower Arun Site and our proven track record across India, we are committed to bringing world-class engineering and timely execution to Lower Arun, ensuring it becomes a benchmark for development in the region."

#### **About the company**

Patel Engineering Ltd. ('PEL' or 'Company'), is a 77-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.



**For more information on the Company, please log on to [www.pateleng.com](http://www.pateleng.com) or contact:**

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