



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

February 23, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELNG

Dear Sirs,

Sub: Press Release

We are sending herewith copy of the press release titled – “**Patel Engineering in joint venture has been declared lowest bidder (L1) for an irrigation project of Rs. 133.25 crore from Maharashtra Krishna Valley Development Corporation. Patel Engineering share in the contract is Rs. 67.96 crore**”, which will be disseminated shortly.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING IN JOINT VENTURE HAS BEEN DECLARED LOWEST BIDDER (L1) FOR AN IRRIGATION PROJECT OF RS. 133.25 CRORE FROM MAHARASHTRA KRISHNA VALLEY DEVELOPMENT CORPORATION. PATEL ENGINEERING SHARE IN THE CONTRACT IS RS. 67.96 CRORE.

Mumbai, February 23, 2026: Maharashtra Krishna Valley Development Corporation, Pune has declared a Mumbai based infrastructure company, Patel Engineering Limited (“Company” or “PEL”) along with its JV partners, as Lowest Bidder (L1) for a Rs. 133.25 crore contract for the works involving construction of head works, pump houses, switch yards, rising mains, delivery chambers, and installation of pumping machinery, together with allied civil, mechanical, and electrical works. It also encompasses the development of a closed pipe distribution system under the Tasgaon Lift Irrigation Scheme under the Guruvarya Late Laxmanraoji Inamdar Lift Irrigation Scheme.

The project is to be completed in a period of 48 months.

The project is located in the villages of Tasgaon, Varne, Karandwadi, Devkarwadi, Degaon, and Nigadi, within Satara Taluka, Satara District. and the project is to be executed in a Joint Venture, of which PEL’s share is 51%.

The scope of works includes civil construction for several key components. A closed pipe distribution network is proposed to serve an irrigable command area (ICA) of 2,277 hectares across six villages in Satara Taluka. The project also involves the construction of head works, pump houses, switch yards, rising mains, delivery chambers, and installation of pumping machinery, along with allied civil, mechanical, and electrical works. In addition, it covers excavation of deep trenches in earth soil for laying rising mains as part of the distribution system. The works further include providing, supplying, lowering, laying, and jointing of mild steel (M.S.) pipes, prestressed cement concrete pipes (P.C.C.P.), and high-density polyethylene (HDPE) pipes.

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.



For more information on the Company, please log on to www.pateleng.com or contact:

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