



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

February 23, 2026

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai - 400 051

**Company Code No. 531120**

**Company Code: PATELENG**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Company has been declared lowest bidder by Himachal Pradesh Power Corporation Limited (HPPCL) for construction of Renukaji Dam Project (PKG 1) valued at Rs. 910.08 crores.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we do hereby disclose the attached information in terms of sub-paragraph 4 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is February 23, 2026 at 11:30 am.

Enclosed also is the Press Release with respect to the said disclosure.

Thanking you,

**Yours faithfully**  
**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. F10047**

Encl: As above

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website [www.pateleng.com](http://www.pateleng.com)

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

Sr. no.	Disclosure Requirement	Details
1.	Name of the entity awarding the order(s)/contract(s)	Himachal Pradesh Power Corporation Limited (HPPCL)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction of three diversion tunnels, each with a diameter of 9.5 meters and lengths of 1379 meters, 1468 meters, and 1590 meters respectively. It also includes the development of three inlet and outlet portals for the diversion tunnels, along with the construction of access roads spanning 6 kilometres. In addition, the project involves the installation of hydro-mechanical gates for the diversion tunnels and the execution of instrumentation works to ensure operational efficiency and safety.
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic entity
4.	Nature of order(s) / contract(s);	Civil Contract
5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	30 months
7.	Broad consideration or size of the order(s)/contract(s);	Rs. 910.08 Crore (including GST)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Promoters have no interest in the mentioned entity.
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is not a related party transaction.

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website [www.pateleng.com](http://www.pateleng.com)



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) BY HIMACHAL PRADESH POWER CORPORATION LIMITED (HPPCL) FOR THE CONSTRUCTION OF RENUKAJI DAM PROJECT (PACKAGE-1) VALUED AT 910.08 CRORES.**

**Mumbai, February 23, 2026:** HPPCL has declared a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL"), as Lowest Bidder (L1) for the prestigious Renuka Ji Dam Project (Package-1), valued at 910.08 Crores including GST. This milestone reinforces the company's commitment to delivering world-class infrastructure projects that contribute to India's sustainable development and water resource management.

The project, located at Village Dadahu, Tehsil Renuka, District Sirmaur, Himachal Pradesh, is scheduled to be completed within a timeline of 30 months.

The scope of works under this package comprises the construction of three diversion tunnels, each with a diameter of 9.5 meters and lengths of 1379 meters, 1468 meters, and 1590 meters respectively. It also includes the development of three inlet and outlet portals for the diversion tunnels, along with the construction of access roads spanning 6 kilometers. In addition, the project involves the installation of hydro-mechanical gates for the diversion tunnels and the execution of instrumentation works to ensure operational efficiency and safety.

The Renuka Ji Dam Project is a critical initiative aimed at enhancing water storage capacity, ensuring reliable water supply, and supporting hydropower generation.

**Commenting on the development, Ms. Kavita Shirvaikar, Managing Director, Patel Engineering said:** "Being declared the L1 bidder for the Renuka Ji Dam Project is a proud milestone for us, reaffirming our strong capabilities in delivering large-scale infrastructure projects and our role as a trusted partner in India's growth journey. This project not only strengthens our portfolio but also positions us to contribute meaningfully to sustainable water management and hydropower development. Looking ahead, we remain committed to leveraging innovation, engineering excellence, and execution efficiency to deliver projects that create lasting value for communities and drive the nation's infrastructure forward."

**About the company**

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.



**For more information on the Company, please log on to [www.pateleng.com](http://www.pateleng.com) or contact:**

Rahul Agarwal, Patel Engineering Ltd: [rahul.agarwal@pateleng.com](mailto:rahul.agarwal@pateleng.com)

Shobha Shetty, Patel Engineering Ltd: [shobha.shetty@pateleng.com](mailto:shobha.shetty@pateleng.com)

Sajana Nair, Concept PR: [sajana@conceptpr.com](mailto:sajana@conceptpr.com)