



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 20, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs,

Sub: Press Release

We are sending herewith copy of the press release titled "Patel Engineering has received the Letter of Award (LOA) from Dorjilung Hydro Power Limited for the BTN/INR 230.70 Crore pre-construction works of 1,125 MW Dorjilung Hydroelectric Power Project in Bhutan", which will be disseminated shortly.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary & Compliance Officer
Membership No.: F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING HAS RECEIVED THE LETTER OF AWARD (LOA) FROM DORJILUNG HYDRO POWER LIMITED FOR THE BTN/INR 230.70 CRORE PRE-CONSTRUCTION WORKS OF 1,125 MW DORJILUNG HYDROELECTRIC POWER PROJECT IN BHUTAN.

Mumbai, March 20, 2026: Dorjilung Hydro Power Limited (DHPL) [JV between Druk Green Power Corporation Limited (DGPC), Bhutan & Tata Power Company Limited (TPCL), India] has issued the LOA to a Mumbai based infrastructure company, Patel Engineering Limited ("Company" or "PEL"), for a BTN/INR 230.70 crore (excluding taxes) contract for Package I: Pre-Construction Works of the prestigious 1,125 MW Dorjilung Hydroelectric Power Project in Bhutan.

The Dorjilung Hydroelectric Power Project is a landmark initiative in Bhutan's energy sector, and is Bhutan's largest hydro project under the Public-Private Partnership (PPP) model, designed to fully support the nation's domestic energy aspirations while enabling the export of surplus clean power to India, thereby strengthening regional energy security. Patel Engineering Ltd. recognizes the strategic importance of this project and is proud to play a role in its execution.

Under Package I, PEL will execute the civil and hydromechanical works for the Dorjilung Hydroelectric Power Project. The scope includes construction of two diversion tunnels of 11.0 m diameter with lengths of 930 m and 821 m, an intermediate adit of 7 m finished diameter and 116 m length, and a highway road tunnel of D-shaped cross section measuring 11 m × 7.5 m and 500 m in length. Additionally, the package covers hydromechanical works comprising four sets of vertical lift fixed wheel gates.

The construction period is set at 300 days, with a Defects Notification Period of one year. The project site is strategically located about 7 km from Autsho town in Mongar Dzongkhag, Bhutan, making it a critical infrastructure development in the region.

Commenting on the development, Ms. Kavita Shirvaikar, Managing Director, said: "We are delighted to have been entrusted with this prestigious project. Hydropower is a cornerstone of Bhutan's energy future, and we see this as an opportunity not only to deliver world-class engineering solutions but also to strengthen our long-term partnership with Bhutan in the renewable energy sector. Patel Engineering is actively exploring further opportunities in hydropower development in Bhutan and other neighboring countries, reaffirming our commitment to sustainable growth and regional collaboration".

With this achievement, Patel Engineering Ltd. continues to expand its footprint in the renewable energy sector, reinforcing its vision of building resilient infrastructure that supports clean energy transitions across India and outside.



About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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