



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

March 19, 2026

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai 400 051

**Company Code No. 531120**

**Company Code: PATELENG**

Dear Sirs

**Sub: Press Release – Letter of Acceptance (“LOA”) received for construction of Renukaji Dam Project (PKG1) of Rs. 910.08 crores from HPPCL Ltd**

Further to the intimation of Lowest Bidder (L1) received for the works involving construction of Renukaji Dam Project (PKG1) of Rs. 910.08 crores from HPPCL Ltd, the Company has now received LOA for the said project and the same is in normal course of business. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information (“UPSI”) as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on February 23, 2026.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No.: F10047**

Encl: As above

**REGD. OFFICE:**

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**PRESS RELEASE**

**FOR IMMEDIATE RELEASE**

**PATEL ENGINEERING RECEIVES LETTER OF AWARD FROM HIMACHAL PRADESH POWER CORPORATION LIMITED (HPPCL) FOR THE RENUKA JI DAM PROJECT (PACKAGE-1) VALUED AT Rs. 910.08 CRORES.**

**Mumbai, March 19, 2026:** Patel Engineering Limited (“Company” or “PEL”), a Mumbai-based infrastructure company, is pleased to announce that it has received the Letter of Award (LoA) from Himachal Pradesh Power Corporation Limited (HPPCL) for the prestigious Renuka Ji Dam Project (Package-1), valued at Rs. 910.08 crores including GST. The Company had earlier been declared the Lowest Bidder (L1) for this project, and the receipt of the LoA marks the formal commencement of this significant engagement.

The project, located at Village Dadahu, Tehsil Renuka, District Sirmaur, Himachal Pradesh, is scheduled to be completed within a timeline of 30 months.

Under this package, Patel Engineering will undertake the construction of three major diversion tunnels, each designed with a diameter of 9.5 meters and extending over lengths ranging from 1.3 to 1.6 kilometers. The works also encompass the creation of inlet and outlet structures for these tunnels, development of approximately 6 kilometers of approach and access roads, and installation of advanced hydro-mechanical systems to regulate water flow. Additionally, the project scope includes comprehensive instrumentation and monitoring systems to ensure long-term operational reliability and safety.

**Commenting on the development, Ms. Kavita Shirvairkar, Managing Director, Patel Engineering said:** "Receiving the Letter of Award for the Renuka Ji Dam Project is a proud milestone for Patel Engineering. Having earlier been declared the L1 bidder, this award reflects the confidence HPPCL has placed in our ability to deliver complex infrastructure with precision and reliability. It is both an opportunity and a responsibility - to transform vision into reality, strengthen India’s water security, and support renewable energy development. We are committed to executing this project on schedule with the highest standards of quality, safety, and innovation, while creating lasting value for communities and contributing meaningfully to the nation’s growth story."

**About the company**

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.



**For more information on the Company, please log on to [www.pateleng.com](http://www.pateleng.com) or contact:**

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