



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

July 18, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – Letter of Acceptance (“LOA”) received for a Hydropower Project of Rs. 239.98 crores from NHPC Ltd

Further to the intimation of Lowest Bidder (L1) received for the works involving modification of diversion tunnel into tunnel spillway arrangement – Civil & Hydro Mechanical works for Package 6 – TEESTA V POWER STATION, SIKKIM, the Company has now received LOA for the said project and the same is in normal course of business. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information (“UPSI”) as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on September 20, 2024.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING BAGS A HYDROPOWER PROJECT OF RS. 239.98 CRORE FROM NHPC LTD.

Mumbai, July 18, 2025: NHPC Ltd. has awarded a contract valued at Rs. 239.98 Crore (inclusive of taxes) to Patel Engineering Limited (PEL) for the works involving modification of diversion tunnel into tunnel spillway arrangement – Civil & Hydro Mechanical works for Package 6 - TEESTA-V POWER STATION, SIKKIM.

The project is located in the South District of Sikkim and is scheduled to be completed within 18 months. Key components of the scope include construction of the tunnel spillway, gate operation chamber and shaft, precast bridge, access road, energy dissipation structures, dyke, environmental flow tunnel, and associated infrastructure.

Commenting on the award, Managing Director Ms. Kavita Shirvaikar said: "We are honored to receive the LOA from NHPC for this strategically important hydro power project. Our deep experience in the North Eastern region positions us strongly to execute this project with precision and efficiency. This win is another step toward our vision of contributing meaningfully to India's clean energy future."

PEL is currently working on NHPC's Teesta-VI HEP (Lot-2) near Singtam town, approximately 30 km from the new project site, further improving regional expertise and commitment to delivering high-quality infrastructure.

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunneling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunneling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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