



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

May 18, 2024

To,  
**Bombay Stock Exchange Ltd.,**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**The National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Mumbai – 400051

**BSE Scrip Code: 531120**

**NSE Symbol: PATELENG**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2024**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing herewith the disclosure of Related Party Transactions for the half year ended March 31, 2024.

This is for your information and record.

Yours truly,  
**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. F10047**

*Encl: As above*

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)

Related Party Transactions for the period October 1, 2023 to March 31, 2024

Rs in Millions

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Patel Engineering Limited	Pandora Infra Pvt. Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	26.17	0.00	0.00									
2	Patel Engineering Limited	Shashvat Land Projects Pvt. Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	25.40	0.00	0.00									
3	Patel Engineering Limited	Vismaya Constructions Pvt. Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	0.08	0.00	0.00									
4	Patel Engineering Limited	Patel Patron Pvt. Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	0.07	0.00	0.00									
5	Patel Engineering Limited	Patel Engineering (Mauritius) Ltd	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	9.03	440.74	0.00									
6	Patel Engineering Limited	Patel Engineering Infrastructure Limited	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	63.42	0.00	0.00									
7	Patel Engineering Limited	Waterfront Developers Ltd.	Wholly owned subsidiary	Interest received			Transaction with Wholly owned Subsidiary	10.15	1479.98	0.00									
8	Patel Engineering Limited	Patel SEW JV	Joint Venture	Loan		200.00	Approved	17.48	-193.75	-212.42				Loan	0.00%	Till project completion	Unsecured	Business Purpose	
9	Patel Engineering Limited	Cico Patel JV	Joint Venture	Loan		15.00	No transaction during the reporting period	0.00	-18.82	-18.82				Loan	0.00%	Till project completion	Unsecured	Business Purpose	
10	Patel Engineering Limited	Onycon Enterprise (PEL-Onycon LLP)	Joint Venture	Loan		15.00	No transaction during the reporting period	0.00	-40.00	-40.00				Loan	0.00%	Till project completion	Unsecured	Business Purpose	
11	Patel Engineering Limited	Patel V-arks Precision JV	Joint Venture	Loan		10.00	No transaction during the reporting period	0.00	-2.80	-2.80									
12	Patel Engineering Limited	Patel V ARKS JV	Joint Venture	Loan		10.00	No transaction during the reporting period	0.00	-0.85	-0.85									
13	Patel Engineering Limited	Patel Avantika Deepika BHEL Consortium	Joint Venture	Loan		10.00	No transaction during the reporting period	0.00	3.14	3.14				Loan	0.00%	Till project completion	Unsecured	Business Purpose	
14	Patel Engineering Limited	Patel KNR JV	Joint Venture	Loan		10.00	No transaction during the reporting period	0.00	57.44	109.32									
15	Patel Engineering Limited	KNR Patel JV	Joint Venture	Loan		15.00	No transaction during the reporting period	0.00	-63.95	-63.95									
16	Patel Engineering Limited	Patel Energy Ltd	Subsidiary	Loan		50.00	Approved	0.11	1015.66	1015.77				Loan	0.00%	Repayable as mutually decided	Unsecured	Business Purpose	











