

Raahitya Constructions Private Limited

CIN: U45309MH2018PTC310214

Regd. Office: Room No.1, 5-D, A. K. Patel Bungalow, Dadabhai Road, Near Arya Samaj, Santacruz (W), Mumbai-400054.

January 17, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

**The National Stock Exchange
of India Ltd.**
Exchange Plaza,
Bandra- Kurla Complex,
Mumbai - 400051

**Patel Engineering Ltd.,
Company Secretary**
Patel Estate Road,
Jogeshwari (west),
Mumbai - 400102

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sir,

Sub: Intimation of acquisition of equity shares of Patel Engineering Limited (Target Company) pursuant to Regulation 10(6) of the SEBI (SAST) Regulations, 2011

Further to our intimation dated January 09, 2023 under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, on the captioned subject, we wish to inform you that we, Raahitya Constructions Private Limited, have acquired 39,00,000 (0.756%) equity shares of Patel Engineering Limited on January 16, 2023 by way of off-market inter-se transfer of shares amongst the Promoters.

In this connection, please find enclosed the necessary disclosure in the prescribed format.

Request you to kindly take the same of record and oblige.

For Raahitya Constructions Private Limited (Promoter)

Rupen

Rupen Patel
Director
DIN: 00029583
Encl: a/a



Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Patel Engineering Limited			
2.	Name of the acquirer(s)	Raahitya Constructions Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd and National Stock Exchange of India Limited (NSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer (off-market) amongst the Promoters			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes - Yes - January 09, 2023			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Mr. Rupen Patel	Yes		
	b. Date of acquisition	On or after January 16, 2023	Yes		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Upto 39,00,000 equity shares	Yes		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Upto 0.756%	Yes		
	e. Price at which shares are proposed to be acquired / actually acquired	Not exceeding the price limit mentioned under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 i.e. not exceeding Rs. 25.86	Yes		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*) • Raahitya Constructions Private Limited	12,53,31,924	24.30	12,92,31,924	25.06
	b Each Seller / Transferor • Rupen Patel	3,46,85,933	6.73	3,07,85,933	5.97

For Raahitya Constructions Private Limited



Rupen
Rupen Patel
Director
DIN: 00029583

Date: 17-01-2023
Place: Mumbai

Notes:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.