

**Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)**

1.	Name of the Target Company (TC)	Patel Engineering Limited (“Company”)	
2.	Name of the acquirer(s)	Janky Patel	
3.	Name of the stock exchange where shares of the TC are listed	1. National Stock Exchange of India Limited. 2. BSE Limited.	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Mr. Rupen Patel one of the promoters of the Company expired on July 05, 2024. Mr. Rupen Patel has nominated Ms. Janky Patel as a nominee for the shares held by him. The transmission process for 1,49,900 shares have been completed out of 3,07,85,933 shares held by Late Mr. Rupen Patel. The balance shareholding of Late Mr. Rupen Patel is pledged and are proposed to be transmitted in due course to Ms. Janky Patel after discussions and completion of necessary formalities with pledgees for which separate disclosure will be made.</p> <p>Further, Mr. Rupen Patel also held 32.70% of shares in other promoter of Company i.e. Raahitya Constructions Private Limited, the Promoter Entity (“Raahitya”). Mr. Rupen Patel nominated Ms. Janky Patel as a nominee for these shares held by him in Raahitya. The transmission process has been completed. Ms. Janky Patel now holds 32.70% stake in Raahitya and Raahitya in turn holds 27.52% shares in the Company.</p>	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (g) of the Takeover Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller		
	Late Mr. Rupen Patel		



	b.	Date of acquisition	September 13, 2024				
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<p>Number of shares held in the name of Mr. Rupen Patel in the Company 3,07,85,933. Out of which currently 149,900 shares were transferred by way of transmission to Ms. Janky Patel. The remaining shares of Late Mr. Rupen Patel are pledged and are proposed to be transferred by way of transmission in due course to Ms. Janky Patel after completion of necessary formalities with pledgees for which separate disclosure will be made.</p> <p>Raahitya holds 27.52% shares of Patel Engineering Limited. Rupen Patel holds 32.70% of Raahitya, which got transferred by way of transmission to Ms. Janky Patel. The shares held by Raahitya in the Company are not being transferred.</p>				
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	<p>3,07,85,933 shares aggregating to 3.65% are proposed to be actually acquired by way of transmission. Total shares actually acquired are 1,49,900 aggregating to 0.017%.</p> <p>Additionally, indirect interest of Rupen Patel in the Company through Raahitya is transferred by way of transmission to Ms. Janky Patel. Raahitya holds 27.52% shares of Patel Engineering Limited. Rupen Patel held 32.70% of Raahitya, which got transferred by way of transmission to Ms. Janky Patel.</p> <p>The shares held by Raahitya in the Company are not being transferred.</p>				
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil				
8.	Shareholding details		Pre-Transaction		Post-Transaction		
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a.	Each Acquirer / Transferee(*)					
		Ms. Janky Patel	0	0	149,900*	0.017%*	
	b.	Each Seller / Transferor					
		Late Mr. Rupen Patel	3,07,85,933*	3.65%	306,36,033*	3.64%*	

\* balance shareholding of Late Mr. Rupen Patel are pledged and are proposed to be transmitted in due course to Ms. Janky Patel after discussions and completion of necessary formalities with pledgees for which separate disclosure will be made.

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