



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

February 16, 2026

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra - Kurla Complex,  
Mumbai - 400 051

**SCRIP CODE: 531120**

**SYMBOL: PATELENG**

Dear Sir/Mam,

**Subject: Intimation to Stock Exchange regarding issuance of Notice in the newspapers**

We refer to our intimation dated February 14, 2026 informing about the Unaudited Standalone and Consolidated Results of the Company for the quarter and nine months ended December 31, 2025 along with the Limited Review Report. In this connection and pursuant to Regulation 47 and 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in "Business Standard" (English) and "Sakal" (Marathi) on February 16, 2026.

You are requested to take the same on records.

Thanking you,

Yours truly,

**For Patel Engineering Limited**

**Shobha Shetty**

**Company Secretary**

**Membership No. F10047**

Encl: As above

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)

# Safety to equity: India AI summit set to put Global South at forefront

5-day event begins today amid push for democratising AI resources

AASHISH ARYAN  
New Delhi, 15 February

The five-day India AI Impact Summit 2026, which begins here on Monday, is set to become the first such gathering aimed at amplifying the voice of the Global South—its concerns and expectations—in the debate across the world on artificial intelligence.

Government officials said the AI Impact Summit will put forth India's perspective, alongside that of several other developing nations, on "democratising AI resources for social and economic growth," with an emphasis on making the technology more human-centric.

Officials said this approach marks a shift from earlier AI summits, which largely reflected priorities of developed economies, particularly their focus on safety. The first of those meetings, the Bletchley Park summit in the United Kingdom in November 2023, was explicitly framed as the AI Safety Summit.

Deliberations there focused on risks posed by frontier AI models and on regulatory frameworks governments might adopt to ensure the technology delivered societal benefits while mitigating harm. The second Safety Summit followed in South Korea in May 2024. It was succeeded by the AI Action Summit in Paris in February 2025, where sustainability emerged as the central theme.

The theme for the summit that India is hosting has transitioned from "safety" to "action" to "impact," an official noted. "Over the past three years, the ambit of the

## Delhi is all dressed up

New Delhi will this week host the India AI Impact Summit from February 16 to 20, the first such meet to be hosted in the Global South

**What to expect**  
250,000 registered participants  
100 CXOs expected  
500 sessions across five days  
200,000 people on average and rolling basis  
450 firms' exhibition booths  
450 start-up pods  
100+ foreign delegations  
20 head of states/governments

**Security, air pollution and beautification**  
22 VIP motorcades in New Delhi on February 19 and 20  
10,000 Delhi Police personnel  
700 security cameras to be monitored  
959 RFID-enabled bins installed by NDMC

**Other details**  
●UPI backed by credit card will be payment option  
●Access through QR codes as well as Digiyatra app  
**Summit highlights**  
●\$70-100 bn investments expected to be announced  
●7 'chaleas' or guiding principles to shape discussions



**AI and India**  
14% Indians actively use AI  
86% of Indian firms exploring or deploying AI  
\$928 mn in AI-focused VC investments were made last year, up 26% Y-o-Y  
●India accounted for 16% of the world's 3.8 bn generative AI app downloads in 2025  
Source: PIB, MEA, summit website, govt sources

rounds to technology and GPU sanctions while embracing a more open approach to AI models. Its most advanced system, DeepSeek R1, is said to have been developed at a fraction of the cost of rivals such as ChatGPT and has been open-sourced for broader experimentation and scrutiny. No major gaps have been publicly confirmed.

For India, which has advocated on behalf of countries with limited AI infrastructure, a key test will be crafting a declaration that calls for more equitable distribution of high-cost assets such as GPUs, while balancing commercial realities, including the interests of US technology companies.

The summit, to be held at Bharat Mandapam from February 16 to 20, will convene policymakers, industry leaders and technology innovators. "The key message we want to send is that whatever happens with AI needs to be human-centric and inclusive," IT Secretary S Krishnan said. "There needs to be democratic access to AI resources, and it needs to be done in a way where people are at the centre of this process."

As many as 20 heads of state and government are expected to attend, including French President Emmanuel Macron and Brazilian President Lula da Silva, along with ministerial delegations from more than 45 countries. The summit's theme is "People, Planet and Progress." Since September, seven thematic working groups, co-chaired by representatives from the Global North and Global South, have been developing proposed outcomes, including frameworks for AI Commons, trusted AI tools, shared compute infrastructure, and sector-specific compendiums of AI use cases.

US Secretary-General António Guterres, who will travel to India for the summit, has warned against AI becoming the preserve of a handful of advanced economies. "It would be totally unacceptable that AI would be just a privilege of the most developed countries or a division only between two superpowers," Guterres told PTI. The next AI Summit is scheduled to be held in Switzerland.

WITH INPUTS FROM ARCHIS MOHAM & PTI  
More on business-standard.com

## T20 WORLD CUP: INDIA TROUNCE PAK BY 61 RUNS



India recorded a 61-run victory over Pakistan in the T20 World Cup on Sunday for another dominant victory over the arch-rivals in ICC events. Ishan Kishan made 77 off 40 balls on a challenging surface to take India to 175 for seven. The total proved to be more than enough for Pakistan who folded up for 114 in 18 overs.

PHOTO: ICCI

# SC remarks may help strengthen Rera, real estate industry

PRACHI PISAL & ANEKA CHATTERJEE  
Mumbai/Bengaluru, 15 February

The Supreme Court's (SC's) recent remarks on the Real Estate Regulatory Authority (Rera) are expected to impact the real estate sector by shifting the focus from the strength of the law to the seriousness of its enforcement, experts say.

The apex court, on Thursday, sharply criticised the functioning of Reras across several states, stating that they appeared to be doing little "except facilitating builders in default," and suggesting that it was perhaps "better to just abolish this institution". The remarks are likely to push regulators toward stricter oversight, faster adjudication and more uniform application of rules, thereby raising compliance standards across the board. In the near term, this could increase pressure on smaller or non-compliant developers, while benefiting well-capitalised and government-focused players.

Anuj Puri, chairperson, Anarock, said, "SC's statement may eventually push for stricter enforcement of rules across states with stronger monitoring of project timelines and escrow accounts. It may also put pressure on regulators to reduce case backlogs, thereby making it more enforcement-driven rather than just on paper. With stricter enforcement, we may yet again see smaller developers who are defaulters exit the market. Developers may also be pushed to focus on faster delivery of projects and further improve transparency."

Vikas Bhasin, managing director, Saya Group, said, "The SC's remarks can act as a catalyst for further strengthening the regulatory framework. Positive and practical amendments, along with more uniform implementation will enhance investor confidence and encourage responsible growth."

Bhavik Bhandari, chief business officer, Ashwin Sheth Group, noted that for developers, the potential transition means a sharper focus on governance, capital discipline, and timely execution.

Ever since its implementation eight years ago, more than 99,203 projects and 1,12,051 real estate agents have been registered under Rera across states, according to data by the Ministry of Housing and Urban Affairs (MoHUA). Maharashtra has the highest share of registered projects under Rera, accounting for 50,487, followed by Gujarat with 75,515 projects registered.

Abhay Upadhyay, president - Forum For People's Collective Efforts and member - Central Advisory Council, Rera, MoHUA, emphasised that the SC has not criticised the Rera law, but the way it is being implemented and the Rera institution. "The problem is enforcement. Authorities cannot claim helplessness. They have power under the Act — they must use it," he added.

Aarti Harbhajanka, founder and managing director, Primus Partners India, believes that going forward, rather than rethinking the foundational intent of Rera, the focus should be on strengthening and streamlining its implementation.

Upadhyay added that repeated general remarks won't fix the system unless accountability is fixed. By imposing ₹10,000-₹15,000 penalties, authorities are making non-compliance cheaper than compliance. Sending reminders instead of imposing penalties defeats the purpose of regulation. "Rera-registered" has become a marketing line, not a guarantee of compliance.

More on business-standard.com



particularity their focus on safety. The first of those meetings, the Bletchley Park summit in the United Kingdom in November 2023, was explicitly framed as the AI Safety Summit. Deliberations there focused on risks posed by frontier AI models and on regulatory frameworks governments might adopt to ensure the technology delivered societal benefits while mitigating harm. The second Safety Summit followed in South Korea in May 2024. It was succeeded by the AI Action Summit in Paris in February 2025, where sustainability emerged as the central theme. The theme for the summit that India is hosting has transitioned from "safety" to "action" to "impact," an official noted. "Over the past three years, the ambit of the

impact of AI has expanded from worrying about just safety and action taken to issues such as innovation, future of work, development, democratising AI, social good and the Global South."

A senior Ministry of External Affairs official said India's priorities diverge from those of Europe. "Our perspective, unlike that of Europe, which is focused on security and safety, is how to use technology as a tool to empower our people — to increase inclusivity and deliver more efficient governance, especially to the remotest parts of the country." For the summit, discussions are expected to centre on equitable access to AI for developing economies, another official said. Participating nations and com-

panies are also likely to examine how users can be better factored into AI deployment strategies. The agenda may include AI startup models and policy playbooks that could benefit Global South economies but have yet to scale, alongside debates on skilling and reskilling initiatives aimed at cushioning potential job displacement while positioning AI as an economic opportunity.

Achieving those goals, however, presents structural challenges. The US remains home to many of the companies leading the production, manufacturing, dissemination and consumption of graphics processing units (GPUs), the high-performance chips essential for training advanced AI models.

China, meanwhile, has pursued work-

## Delhi to roll out red carpet for 35,000 global leaders

GULVEEN AULAKH  
New Delhi, 15 February

Nagadas (traditional drums), lamp-lighting ceremonies, curated multi-course menus, round-the-clock concierge services, heightened security, and high-speed mobile connectivity await nearly 35,000 delegates including global executives and several heads of state, as the AI Impact Summit 2026 kicks off in the national capital on Monday.

Guests will be welcomed with traditional Indian rituals such as aarti and tilak, and presented with handcrafted silk stoles woven by master artisans. "The arrival will be marked by the thunderous nagadas and royal bugles, alongside the soulful notes of the santoor and sitar, celebrating India's rich musical heritage," said Praydhuma Singh Rathore, general manager of Taj Palace. Taj hotels in Delhi and Mumbai will host



The entrance of Bharat Mandapam in New Delhi on Monday. PHOTO: PTI

several government delegations, including those led by French President Emmanuel Macron and Brazil's Luiz Inácio Lula da Silva, along with top executives who are expected to begin arriving from Monday. With only about 21,000 luxury hotel

rooms available in Delhi against far higher demand, many delegates have opted to stay in Mumbai or Bengaluru and fly in for key sessions on February 19 and 20.

Hotels have ramped up customised dining experiences, private networking spaces, and flexible event formats to support high-level meetings around the summit.

Connectivity has also been strengthened across key venues, besides major transit corridors, hotels and airports. Existing sites have been upgraded to enhance coverage along traffic routes and entry-exit points. Reliance Jio has created additional capacity with more 5G sites on key busy routes and venues. Vodafone Idea (VI) has also set up a war room to monitor network performance and deployed five new airport sites covering terminals and aerobridges, alongside robust fibre backhaul at Bharat Mandapam and nearby locations.

## India ranks 3rd in AI vibrancy: Report

India ranks third globally in the Stanford Institute of Human-centred Artificial Intelligence (HAI) list when it comes to global AI vibrancy, just after the US and China, according to a report.

The report by Jung Tran, a senior fellow at the Policy Centre for the New South, gives a weighted index score based on research and development (R&D), responsible AI, economy, talent, policy and governance, public opinion and infrastructure.

India's total weighted index score is 21.59, significantly below that of China (36.95) and the US (78.6), but also higher than countries such as the United Kingdom, Germany and Israel.

AVIK DAS

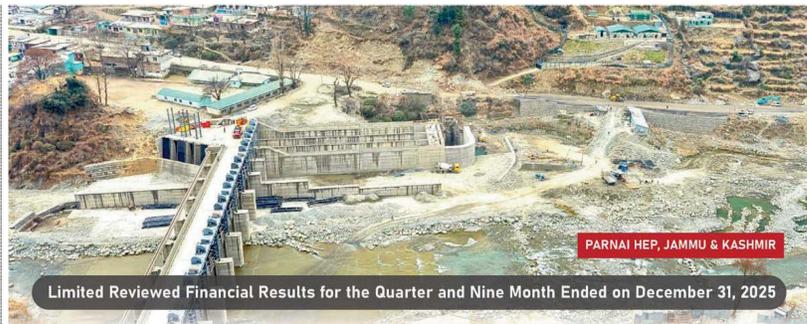
## Navigate markets with focused insight.

Get daily sector trends, market movers, and sharp insights — every day with The Compass in Business Standard.

To book your copy, SMS reaches to 57575 or email order@bmail.in



Business Standard  
Insight Out



PARNAI HEP, JAMMU & KASHMIR

Limited Reviewed Financial Results for the Quarter and Nine Month Ended on December 31, 2025

### CONSOLIDATED RESULT HIGHLIGHTS - 9M FY26

REVENUE FROM OPERATIONS  
₹ 36,813 Mn  
5.74% : Y-O-Y Growth

OPERATING EBITDA  
₹ 4,688 Mn  
12.73% : Op. EBITDA Margin

NET PROFIT  
₹ 2,230 Mn  
6.06% : Net Profit Margin

### CONSOLIDATED RESULT HIGHLIGHTS - Q3 FY26

REVENUE FROM OPERATIONS  
₹ 12,394 Mn  
2.81% : Y-O-Y Growth

OPERATING EBITDA  
₹ 1,448 Mn  
11.68% : Op. EBITDA Margin

NET PROFIT  
₹ 706 Mn  
5.69% : Net Profit Margin

Patel  
Since 1949  
Patel Engineering Limited

OVER 75 YEARS OF CONCRETE ENGINEERING  
CIN: L49999HH16PLC007639  
Regd. Office: 5th Floor, 5th Avenue Road, Juhu (West), Mumbai - 400020

SCAN THE QR CODE TO VIEW THE DETAILED FINANCIAL RESULTS



For Patel Engineering Ltd.  
5th Floor, Shivraikar  
Managing Director  
(DIN: 07737376)  
Mumbai,  
FEBRUARY 14, 2026

DETERMINED TO DELIVER

