



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

November 14, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SCRIP CODE: 531120

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Intimation to Stock Exchange regarding issuance of Notice in the newspapers

We refer to our intimation dated November 13, 2025 informing about the Unaudited Standalone and Consolidated Results of the Company for the quarter and half ended September 30, 2025 along with the Limited Review Report. In this connection and pursuant to Regulation 47 and 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in "Business Standard" (English) and "Sakal" (Marathi) on November 14, 2025.

You are requested to take the same on records.

Thanking you,

Yours truly,

For Patel Engineering Limited

Shobha Shetty

Company Secretary

Membership No. F10047

Encl: As above

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Low prices dampen sentiment in rabi sowing season

Things are in place for a good rabi harvest. But farmers must contend with poor prices for their kharif harvest. And that may have a knock-on effect on rabi prices in a vicious cycle

SANJEEB MUKHERJEE
New Delhi, 13 November

Everything seems to be going for the Indian farmer these days but prices — thanks to a complex interplay of supply, demand, and government intervention.

Sowing in the rabi season, which runs from October to December, has begun well, there is enough fertiliser to go around, the weather has been kind, and soil moisture is just right.

"The good spell of dry weather after a vigorous monsoon and post-monsoon period and early arrival of winters have ensured that sowing of wheat is progressing very well this year which has been supplemented by the near-absence of any shortage of key inputs such as fertilisers as farmers have done advanced stocking," said Inderjit Goraya, a prominent farmer leader from Haryana.

Goraya, who heads the Haryana Unit of All India Kisan

Congress, however, said that crop prices continue to be a matter of concern for most farmers as they are nothing compared to what was expected.

Data from the department of agriculture shows that as on November 7, 2025, rabi crops have been sown on around 13.03 million hectares (mha) of land, which is 27.12 per cent more than the area covered during the same period last year as farmers rushed into cash in on the good soil moisture.

Usually in the full sowing rabi season, crops are sown over around 64 mha. This means till November 7, only around 20 per cent of the total area has been covered. But this initial burst indicates that there is enough room for acreage to be good this season.

Wheat, the main rabi crop sown in North India, had been planted on around 129 per cent more area till November 7 in comparison with the same period last year. But prices are a different story.

"Wheat prices are subdued for now and on Tuesday, markets were trading at around ₹2,775-2,800 per quintal, which is more than MSP but much lower than previous months," Navneet Chitlangia of the Roller Flour Millers' Federation of India said.

Good rains

Data shows that from October 1–November 11, cumulative rainfall across the country was 37 per cent higher than its Long Period Average (LPA), with regional variations — rainfall was higher by 16 per cent in east and north-east India, 128 per cent in central India, and by 37 per cent in south peninsular India.

When it comes to soil moisture, official data showed that as of October 29 it was similar to, or better than, the average of the past nine years in most parts of Madhya Pradesh, Rajasthan, Uttar Pradesh, Chhattisgarh, Gujarat, Jharkhand, Odisha,

Haryana, Punjab, Karnataka, Kerala, Tamil Nadu, Maharashtra, Telangana, Andhra Pradesh and Bihar. These states are big producers of all major rabi crops.

The soil moisture was only lower than the average of the past nine years in pockets of five states — Bihar, Jharkhand, UP, Assam and West Bengal.

Further, supplies of key inputs, such as seeds, fertilisers and pesticides are reported to be adequate ahead of the main sowing season.

"The outlook for the coming rabi season is highly encouraging on the back of a favourable and well-distributed monsoon, which has brought improvements in soil moisture and reservoir positions across major agricultural regions. This provides a strong foundation for key rabi crops such as wheat, pulses, mustard, and other oilseeds, with expectations of healthy acreage and yield," R G Agarwal, chairman emeritus, Dhanuka Agritech Ltd told *Business Standard*.

"In order to harness the full potential of this season, farmers should adopt timely crop protection measures, balanced nutrient management, and scientific agronomic practices with new techno-

logies," Dhanuka said.

Reservoir levels, groundwater up

As of 6 November, the total live water storage in 161 important reservoirs across the country (monitored by the Central Water Commission) was 165.278 billion cubic metres (BCM), which is 90.57 per cent of total live storage capacity (182.479 BCM). The current year's storage is nearly 105.60 per cent of last year's storage and 118.69 percent of the average storage of the last ten years during the corresponding period.

"The overall storage position is better than the corresponding period of last year in the country as a whole and is also better than the normal storage during the corresponding period," an official report of the Crop Weather Watch Group (CWWG) said.

As far as groundwater is concerned, data shows that in August 2025, around 89 per cent of the country's monitoring stations had a water level within 10 metres below ground level. Deeper water levels of more than 20 metres were seen in around 5 per cent of stations, especially in western Rajasthan, Punjab, Haryana and Chandigarh.

The CWWG report said that the annual water level comparison (August 2024 versus August 2025) has shown that about 56.5 per cent of analysed stations saw a rise in annual water level because of the higher monsoon rainfall this year.

"About 70 per cent of the analysed stations of the unconfined aquifer experienced a rise of water level in August 2025, compared to the decadal mean water level fluctuation from 2015-2024," the ministry of agriculture said.

It is worth noting here that data for groundwater comes with a lag; hence, there has likely been further improvements to ground water levels in subsequent months.

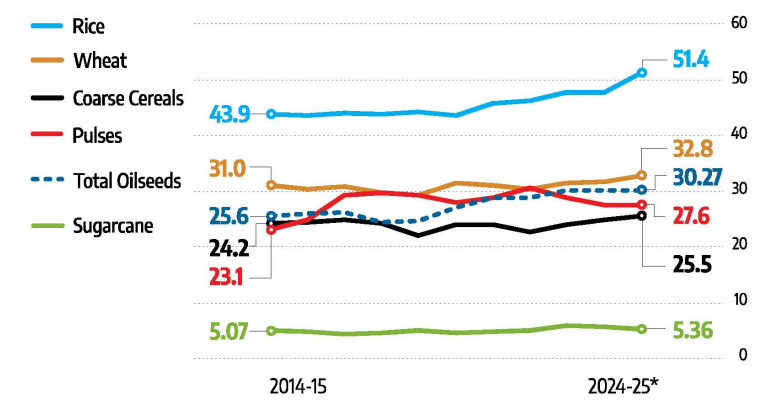
Crop prices in focus

However, when it comes to crop prices and realisation from farming, farmers could be in for a hard time because mandi prices of major kharif crops continued to trade below their respective minimum support prices (MSPs) in early November, official data showed.

This is because of factors such

Farming coverage

Area under cultivation, in mn hectares



*According to third advanced estimates
Note: Data is on crop-year basis, which runs from July to June
Source: Reserve Bank of India

as a good kharif season (July to October) harvest, cheap imports, and zero import duties on key agricultural produce.

Between November 2024 and October 2025, India imported 16.3 million tonnes of edible oils, which was almost similar to the quantity imported during the corresponding year-ago period. Though India has import duties on crude and refined edible oils ranging from 27.5 to 35 per cent, these have not succeeded in curbing supplies.

Though there could be inter-state and inter-day variations and prices have improved since late September, in general, official data shows crop prices are on a softening trend, particularly when compared with the same period last year.

As of November 5, among kharif crops, moong led the fall with an almost 28 per cent drop in mandi prices as compared with its minimum support price, followed by ragi, groundnut and soybean, which was selling 22 per cent lower than its MSP of ₹5,328 per quintal.

This could have serious implications for farmers' earnings as the kharif harvest has picked up pace since late October. The window between the kharif harvest and rabi sowing is narrow — less than a month for some crops — which means farmers have little time to market their crops and invest in equipment and inputs. This in turn runs the risk of a cascading effect on the rabi harvest.

According to a report by CareEdge Ratings, deflation in

the food and beverages basket deepened further to 3.7 per cent in October, from 1.4 percent the previous month. "Within the food basket, deflation widened in items such as vegetables (-27.6 per cent year-on-year), pulses (-16.2 per cent), and spices (-3.3 per cent)," it said. The report said that overall food inflation is expected to remain at moderate levels, supported by healthy agricultural activity and a favourable base.

Official data showed that as of November 4, around 43.25 per cent of the kharif area had been harvested all over India. Of this, around 53 per cent pulses, 84 per cent oilseeds, 64 per cent coarse cereals and 30 per cent of rice area has been harvested for kharif crops of 2025-26.

The Centre on October 31 imposed a 30 per cent import duty on yellow peas effective November 1 to try and stem the fall in domestic pulses' prices. Days before that, it announced a ₹15,095.83 crore procurement plan for pulses and oilseeds.

The plan, which will be implemented in Telangana, Odisha, Maharashtra and Madhya Pradesh — the main pulse producers — also includes approval for the launch of Bhawantar Bhugtan Yojana (price differential payment scheme) for soybeans in Madhya Pradesh.

These steps are expected to start showing results in the weeks to come. If not, then, following a poor kharif, farmers might continue to suffer a price drop in the rabi season as well.



SUBANSIRI HEP, ARUNACHAL PRADESH (2000 MW)

Reviewed Financial Results for the Quarter and Half Year Ended on September 30, 2025

CONSOLIDATED RESULT HIGHLIGHTS - H1 FY26

REVENUE FROM OPERATIONS
₹ 24,419 Mn
7.29% : Up Y-o-Y

OPERATING EBITDA
₹ 3,240 Mn
13.27% : Op. EBITDA Margin

NET PROFIT
₹ 1,524 Mn
6.24% : Net Profit Margin

CONSOLIDATED RESULT HIGHLIGHTS - Q2 FY26

REVENUE FROM OPERATIONS
₹ 12,085 Mn
2.91% : Up Y-o-Y

OPERATING EBITDA
₹ 1,587 Mn
13.13% : Op. EBITDA Margin

NET PROFIT
₹ 773 Mn
6.40% : Net Profit Margin



SCAN THE QR CODE TO VIEW THE DETAILED FINANCIAL RESULTS



For Patel Engineering Ltd.
Sd/- Kavita Shirvaikar
Managing Director
(DIN: 077373376)

Mumbai,
November 13, 2025

DETERMINED TO DELIVER

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SYNERGY GREEN INDUSTRIES LIMITED							
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Tel : (0231) 2658375 Email : nmm@synergygreenind.com							
Website : www.synergygreenind.com							
Extract of Statement of Unaudited Financial Results							
for the six months ended on September 30, 2025							
(Rs. In Lakhs except earning per share data)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	7,437.92	8,537.85	8,900.71	15,975.77	16,793.23	36,368.30
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	334.09	513.21	623.43	847.31	1,030.62	2,498.59
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	334.09	513.21	623.43	847.31	1,030.62	2,498.59
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	236.08	337.71	415.61	573.81	710.79	1,688.82
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(42.74)	4.30	0.42	(38.45)	0.89	17.17
6	Equity Share Capital	1,554.30	1,554.30	1,413.00	1,554.30	1,413.00	1,554.30
7	Other equity excluding Revaluation Reserves	--	--	--	--	--	9,212.88
8	Earnings Per Share (of Rs. 10/-each) (for Continuing and discontinued of operations)	1.52	2.17	2.77	3.69	4.80	11.14
	1. Basic :						
	2. Diluted :						

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on **November 13, 2025**. The Statutory Auditors have carried out the Limited Review for the quarter ended **September 30, 2025** pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above is an extract of the detailed format of Financial Results for the half year and quarter ended **September 30, 2025** filed with the stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of Quarterly financial results are available on the Stock Exchange of BSE at www.bseindia.com, NSE at www.nseindia.com and on company's website at www.synergygreenind.com.
- The Board of Directors recommended a final equity dividend of ₹1/- per equity share of ₹10/- each for the financial year 2024-25 also, board recommended a preference dividend of ₹10/- per preference share of ₹100/- each on the 10% Redeemable Cumulative Preference Shares for the financial year 2024-25. This recommendation was approved by the members at the Annual General Meeting held on **September 23, 2025**.
- An Employee Stock Option Plan (ESOP) was approved by the Shareholders on **April 22, 2025**. ESOP aims to reward employees, align their interests with the company's success, and improve motivation and retention. Company decided to offer employees the right to buy shares at a predetermined price of ₹s.70/- per share after vesting period as per ESOP plan approved by NRC for 22980 options on **August 21, 2025**. Accordingly offer letters for the same was issued to employees and separate ESOP trust is formed to execute this Plan.

For and on behalf of the Board of Directors
Sd/-
Sachin R. Shirgaokar
Chairman & Managing Director
DIN:00254442

Place : Kolhapur
Dated : 13/11/2025

