



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

October 14, 2025

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is October 14, 2025 at 5.43 am.

Thanking you,

Yours faithfully
For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and brief details of dispute/litigation	<p><u>Name of the Opposing Party/Plaintiffs:</u> Continental Casualty Company and Western Surety Company.</p> <p><u>Court:</u> United States District Court for the District of Colorado</p> <p><u>Settlement of Plaintiffs claim</u></p> <p>The Plaintiffs, viz. Continental Casualty Company and Western Surety Company ("Plaintiffs") and Patel Engineering, Ltd. ("PEL/the Company") and Patel Engineering, Inc. ("PEI") (collectively, the "Settling Parties") have, by way of a Notice of Settlement dated 13 October 2025, notified the District Court of Colorado that they have reached an agreement in principle to fully and finally resolve Plaintiffs' claims against PEL and PEI.</p> <p>The Settling Parties have in principle agreed to settle the Plaintiffs' claims against PEL and PEI subject to payment of approx. USD 5 million (approximately INR 44 crores) towards full and final settlement, subject to fulfilment of non- monetary terms against an approximate total liability of USD 40 million.</p> <p><u>Brief details of litigation/dispute:</u></p> <p>The Plaintiffs had issued certain payment and other sureties to vendors / contractors and clients of a subsidiary of the Company in USA – ASI Constructors Inc. (ASI) against which certain key management personnel of ASI and few affiliated entities of ASI in USA had signed an indemnity agreement.</p> <p>Subsequently after closure of business of ASI and its affiliates in 2017, the Plaintiffs incurred various costs in respect of the payment and other sureties issued by the Plaintiffs on ASI's behalf. As such, in 2019, the Plaintiffs filed the lawsuit claiming the sums paid by them along with further costs and interest from ASI and the other signatories of the Indemnity Agreement. In the lawsuit, the Plaintiffs state that the losses incurred by them on account of payments made by them in furtherance of the sureties aggregate to an excess of USD 24 Million. This amount as on date is approximately USD 40 million</p>

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

		<p>including interest, legal and other costs. In 2020, the Plaintiffs arrayed PEL (the Company) and PEI as Defendants to the lawsuit.</p> <p>The Company as advised by their external legal advisors are confident that since the Company and PEI are not party to the indemnity agreement, it is unlikely that there will be an adverse order passed against the Company for payment of all losses claimed by the Plaintiffs.</p> <p>Since the cost of litigation in USA is very high including the time and costs involved for travels etc of the senior management of the Company and in order to save the future litigation and other administrative costs involved in this regard, the Plaintiffs and the Company have arrived at an amicable settlement and reached an agreement in principle to fully and finally resolve the Plaintiffs' claims against the Company and PEI in USA towards which an amount of USD 5 million is proposed to be paid in long tenured payment schedule. The same being subject to the parties reaching an agreement on the non-monetary terms and entering into a written settlement agreement. A notice of settlement dated 13 October 2025 was issued to the District Court in Colorado by the Company's attorneys in the USA.</p>
2	Expected financial implication / Quantum of claims	<p>The Company shall make necessary provisions for the in-principle settlement amount in its financial statement for the quarter ending on September 30, 2025.</p> <p>The payments shall be made from internal accruals in various tranches to be agreed between the Settling Parties and shall not materially affect the Company's liquidity or impact business operations.</p>

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com