



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 14, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELENG

Dear Sirs,

Sub: Press Release on the financial performance for the quarter and year ended March 31, 2026

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

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Patel Engineering Limited Reports Strong Performance in Q4 & FY26

- *FY26 Revenue stood at ₹5,102.74 Crore as against ₹5,093.36 Crore in FY25.*
 - *Net Profit at ₹294.50 Crore up 21.60% Y-o-Y.*
 - *Order Book as on 31st March 2026 stands at ₹15,119 Crore.*

Mumbai, 14th May, 2026 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has announced its audited financial results for the quarter and year ended 31st March 2026.

Q4 FY26 Consolidated Financial Performance Snapshot (Y-o-Y)

- Revenue from Operations of **₹1,421.48 Crore**
- Operating EBITDA stood at **₹215.23 Crore**, with a margin of **15.14%**
- Net Profit was **₹71.49 Crore** vs **₹32.80 Crore** in Q4 FY25, an increase of **117.96%**

FY26 Consolidated Financial Performance Snapshot (Y-o-Y)

- Revenue from Operations reached **₹5,102.74 Crore**
- Operating EBITDA was **₹684.03 Crore** with a margin of **13.41%**
- Net Profit stood at **₹294.50 Crore** vs **₹242.17 Crore** in FY25, an increase of **21.60%**
- Net Profit Margin at **5.77%** vs **4.75%** in FY25

Key Highlights:

- **Robust FY26 order inflow** – The company received new project orders of approximately **₹4,400 Crore**, reinforcing its strong growth trajectory.
- **Expanding growth pipeline** – Declared L1 for projects worth **~₹1,660 Crore** and MoU signed for the 144 MW Gongri Hydropower project valued at **~₹1,700 Crore**, highlighting momentum in clean energy development.
- **Subansiri Lower HEP milestone** – The commissioning of the 4th Unit added **1,000 MW** of clean energy to the national grid, marking a significant leap in sustainable power generation. Civil works up to unit 6 have been completed.
- **CIDCO TWT-II achievement** – A national record was set with **812 meters of TBM tunnelling** completed in January 2026, followed by a breakthrough after 6.2 km of tunnelling works, underscoring engineering excellence.
- **Asset monetization** – Realization of approximately **₹185 Crore** achieved through monetizing non-core assets, strengthening financial efficiency.

- **Improved debt-equity ratio** – The company’s debt-equity ratio improved to **0.27x** in FY26 from **0.43x** as of FY25.

Commenting on the results, Ms. Kavita Shirvaikar, MD said:

“The Q4 and FY26 performance reflects our continued focus on disciplined execution, and operational efficiency. During the year, we maintained steady progress across our project portfolio while strengthening our position in core infrastructure segments. Our well diversified order book, expanding footprint in neighbouring countries and strong execution capabilities continue to provide long-term revenue visibility.

We continue to see encouraging opportunities emerging across hydropower, tunnelling, irrigation, transportation, and urban infrastructure segments, supported by the government’s sustained focus on infrastructure development. Our emphasis remains on timely project delivery, prudent financial management, and creating long-term value for all stakeholders.”

Commenting on the results, Mr. Rahul Agarwal, CFO said:

“Our financial results this year underscore the resilience of our business model and the strength of our disciplined approach. Strong profitability has reinforced our ability to invest confidently in future opportunities while maintaining a healthy balance sheet. With an improving debt-equity ratio, we have further strengthened our capital structure and are ensuring long-term financial sustainability. We remain committed to responsible growth, delivering consistent value to stakeholders, and contributing positively to the broader economy.”

About Patel Engineering Limited

Patel Engineering Limited (‘PEL’ or ‘Company’), is a 77-year-old company established in the year 1949 and has evolved as a construction company specializing in the hydropower and irrigation segments. The Company is engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures, and other kinds of heavy civil engineering works and has executed a variety of infrastructure projects in technology-intensive areas such as hydropower, irrigation and water supply, urban infrastructure, and transportation segments, especially tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions, which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in the political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.