



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

May 14, 2025

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra - Kurla Complex,  
Mumbai - 400 051

**SCRIP CODE: 531120**

**SYMBOL: PATELENG**

Dear Sir/Mam,

**Subject: Intimation to Stock Exchange regarding issuance of Notice in the newspapers**

We refer to our intimation dated May 13, 2025 informing about the audited Standalone and Consolidated Results of the Company for the quarter and year ended March 31, 2025 along with the Audit Report. In this connection and pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in "Business Standard" (English) and "Sakal" (Marathi) on May 14, 2025.

You are requested to take the same on records.

Thanking you,

Yours truly,

**For Patel Engineering Limited**

**Shobha Shetty**

**Company Secretary**

**Membership No. F10047**

Encl: As above

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website: [www.pateleng.com](http://www.pateleng.com)

OPERATION SINDOOR

# 300,000 flight tickets cancelled in 6 days

DEEPAK PATEL  
New Delhi, 13 May

Airline companies cancelled over 300,000 tickets due to suspension of flight operations at 32 airports in northern and western India between May 7 and May 12, aviation industry sources told *Business Standard*.

These airports were handling 50,000 to 65,000 passengers daily before operations were suspended. The shutdown followed Operation Sindoor in response to the killing of 26 tourists in a terror attack in Pahalgam on April 22.

The affected airports, including Srinagar, Jammu, Leh, Amritsar, Chandigarh, and Jodhpur, reopened on the morning of May 12 after a ceasefire was announced between the two countries. However, the resumption of flights has not been smooth.

On May 12, intense drone activity originating in Pakistan disrupted services, and an IndiGo flight bound for Amritsar was forced to return mid-air on Monday evening. Around midnight on May 12, IndiGo—India's largest carrier—announced that its flights to and from Jammu, Amritsar, Chandigarh, Leh, Srinagar, and Rajkot would be cancelled for May 13.

In an update on Tuesday evening, IndiGo stated on X that flights to and from these cities would "progressively" resume from May 14. "Each flight is being reinstated with meticulous coordination—ensuring every journey is seamless, secure, and on track," the airline said.

Also, just a few hours after announcing plans to resume services, Air India stated on X that, in view of the "latest developments" and keeping passenger safety in mind, it had cancelled flights to and from Jammu, Leh, Jodhpur, Amritsar, Bhubaneswar, Chandigarh, and Rajkot for May 13. "The Ministry of Civil Aviation did not respond to *Business*



**AIRPORT ACTIVITY** Earlier traffic at some of major airports that were shut during Operation Sindoor

Airport	No. of passengers handled in 2024-25	Y-o-Y growth (in %)
Srinagar	4,472,449	6.3
Chandigarh	4,149,840	11.5
Amritsar	3,542,880	14.8
Jammu	1,614,167	10.8
Leh	1,194,892	11.2

Source: Airports Authority of India

*Standard's* queries on whether the government plans to offer financial relief to the airlines.

However, on Tuesday, Civil Aviation Minister K Ram Mohan Naidu, along with senior officials, met top representatives of airlines to discuss flight disruptions caused by airport closures. The need for reduction of taxes on aviation turbine fuel (ATF) was also raised by the companies.

During the meeting, the minister urged the airlines to explore ways to honour the contributions of the armed forces, including through flight announcements.

Pakistan airspace came into effect on April 24.

This has forced Indian airlines to take longer routes for their international flights heading west from northern India, increasing flight time by anywhere between 30 and 100 minutes, an executive said. Soon after the closure of Pak airspace, the government had met airline companies to assess the implications.

Among the 32 airports that were closed, the top five in terms of passenger traffic were Srinagar, Jammu, Leh, Amritsar, and Chandigarh, according to officials. "The 32 airports were handling between 50,000 and 65,000 passengers daily. However, the top five alone accounted for about 90 per cent of this traffic. The remaining 27 are relatively small in terms of passenger volume," the executive said.

# SC: Volume-based discounts do not amount to discriminatory pricing

Verdict could influence CCI's probe into tech giants like Google, Amazon: Experts

BHAWINI MISHRA  
New Delhi, 13 May

The Supreme Court (SC) on Tuesday ruled that offering volume-based discounts does not amount to discriminatory pricing under the Competition Act, 2002, unless such discounts are applied differently to equivalent transactions.

A Bench of Justices Vikram Nath and Prasanna B Varale upheld a decision of the now-defunct Competition Appellate Tribunal (Compat).

"The order of the Compat is affirmed. A cost of ₹5 lakh is imposed on Kapoor Glass for prolonged litigation," the court said. A volume-based discount, also known as a quantity discount or bulk discount, is a pricing strategy where the price per unit of a product or service decreases as the total purchase quantity increases, encouraging customers to buy more by offering a lower price for

larger orders. This will have a significant impact on the competition landscape and market dynamics, experts said.

"The judgment provides legal certainty for companies, particularly dominant enterprises, to design pricing models that reward bulk buyers without risking Competition Commission of India (CCI) scrutiny. This is relevant for industries like pharmaceutical, fast-moving consumer goods, and industrial supply, where volume discounts are common," said former Additional Solicitor General and senior advocate Sanjay Jain.

The apex court verdict came 11 years after the appeal was filed in 2014. Kapoor Glass, a manufacturer of glass ampoules and vials, had

filed a complaint saying that a dominant supplier of neutral borosilicate glass tubes was engaging in discriminatory pricing. It alleged that the supplier extended preferential discounts and commercial terms to its joint venture entity, which was disadvantageous to other buyers in the market.

CCI had found the supplier, Schott, guilty of abusing its dominant position under the Competition Act, 2002, imposed a fine of ₹5.66 crore, and passed a cease-and-desist order. Schott appealed the decision before

Compat, which reversed the CCI's order, saying that volume-based discounts do not automatically qualify as discriminatory unless they are applied unequally to similarly situated buyers in comparable transactions. The now-defunct

Compat had also imposed a fine of ₹1 lakh on Kapoor Glass, which has now been enhanced by the SC to ₹5 lakh. "The decision is a pragmatic step that prevents over-regulation of legitimate business practices and ensures that competition law does not stifle commercial incentives which benefit consumers through lower prices. Upholding the validity of volume-based discounts will enable companies to structure discount schemes with confidence, provided they maintain transparency and uniformity," Jain said.

Alay Ravi, managing partner of law firm Accord Juris, said after the verdict, "Companies can confidently use incentives like bulk discounts, tiered pricing, and loyalty schemes so long as they are fair and accessible to similarly situated buyers."

Jain said the verdict will strengthen the threshold for CCI investigations, which may extend the benefit to consumers.



The apex court verdict came 11 years after the appeal was filed in 2014

# Trump Residences in Gurugram sells out in a day for ₹3,250 crore

SAHNET KOUL  
New Delhi, 13 May

Trump Residences in Gurugram, the second Trump-branded residential project in the city, has sold out on its launch day, recording ₹3,250 crore in allotments. Priced between ₹8 crore and ₹15 crore per residence, the developer's 298 homes were sold within a month of its launch. "The developers stated this absorption reflects the surging demand for branded, ultra-luxury living in India.

Tribea Developers, the licensed partner for the Trump Organization in India and Smartworld Developers are jointly developing the project.

The companies added that the project's four ultra-premium penthouses, valued at ₹25 crore, were also fully allotted. The project, comprising two 31-storey towers and 1.2 million

square feet in Gurugram Sector 69 is estimated to be finished within five years of its launch. The investment in the project is around ₹1,200 crore, according to people in the know.

"This project marks the second Trump-branded residential development in North India. The first Trump Towers in Delhi NCR, which launched in 2018 in Gurugram, is also fully sold out and set for delivery later this month," the companies stated.

Kalpesh Mehta, founder of Tribea Developers, said that this launch proves the magnetic pull of the Trump brand and how it resonates with India's most discerning buyers.

"The existing Trump project in Gurugram has around 25 to 30 per cent NRI participation, which is very high for luxury projects of this ticket size," Mehta said.

## TECH DIGEST

### SAMSUNG LAUNCHES GALAXY S25 EDGE

Samsung has launched its ultra-thin Galaxy S25 Edge. The smartphone boasts a sleek 5.8mm chassis and weighs 163g. Despite its thin build, the smartphone is powered by the flagship Qualcomm Snapdragon 8 Elite chip, and features a 6.7-inch display. Priced at ₹1,09,999 onwards, the Galaxy S25 Edge is now available for pre-order in India.

### Ray-Ban Meta glasses available for pre-order

Ray-Ban Meta smart glasses are now available for pre-order in India. Starting at ₹29,900, these glasses integrate Meta AI, providing features such as real-time contextual assistance, navigation, live voice translation, and more. Customers can choose between two styles—Wayfarer and Skyler—and both are compatible with prescription lenses.

## V-MART RETAIL LIMITED

(CIN - L51909DL2002PLC163727)

**Regd. Off.** - 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092. **Corporate Off.** - Plot No. 862, Udyog Vihar, Industrial Area, Phase - V, Gurugram - 122016 (Haryana). **Tel.:** 0124-4640030; **Fax:** 0124-4640046; **Email:** cs@vmart.co.in; **Website:** www.vmart.co.in

### NOTICE OF POSTAL BALLOT

Members of the Company are hereby informed that a Postal Ballot Notice, seeking their approval to the resolutions set out in the said Notice has been sent electronically pursuant to the circular issued by the Ministry of Corporate Affairs, to the members whose e-mail address is registered with the Company/KFin Technologies Limited ("KFinTech"), Companies Registrar and Transfer Agent/ Depository Participant(s) Depositories, as on Friday, May 9, 2025 ("Cut-Off Date"). The Company has completed electronic dispatch of the Postal Ballot Notice on Tuesday, May 13, 2025.

The Postal Ballot Notice is available on the Company's website at [www.vmart.co.in](http://www.vmart.co.in) and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of KFinTech at <https://evoting.kfintech.com>. Members who do not receive the Postal Ballot Notice may download it from the above-mentioned websites.

The documents referred to in the Postal Ballot Notice are available for inspection electronically and members seeking to inspect such documents can send an email to [cs@vmart.co.in](mailto:cs@vmart.co.in) mentioning his/her name, folio number, DP ID and Client ID.

**Instruction for E-Voting:**

The Company is providing to its members the facility to exercise their right to vote on the resolutions proposed in the said Postal Ballot Notice only by electronic means ("e-voting"). The communication of the assent or dissent of the members would take place through remote e-voting process only. The Company has engaged the services of KFinTech as the agency to provide e-voting facility. Members can cast their votes during the period mentioned herein below:

**Commencement of e-voting:** 9:00 a.m. (IST) on Wednesday, May 14, 2025  
**End of e-voting:** 6:00 p.m. (IST) on Thursday, June 12, 2025

E-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by KFinTech upon expiry of the said period.

Manner of e-voting by members holding shares in dematerialized mode, physical mode and members who have not registered their e-mail address has been provided in the Postal Ballot Notice. The manner in which members, who have forgotten the User ID and Password, can obtain/generate the same, has also been provided in the said Notice.

Only a person, whose name is recorded in the register of members/register of beneficial owners, as on the Cut-Off Date, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purpose only.

**Manner of registering/updating e-mail address:**

- Members holding shares in physical mode, who have not registered/updated their e-mail address with the Company, are requested to register/update their e-mail address by submitting Form ISR-1 duly filled and signed along with requisite supporting documents to KFinTech (Unit: V-Mart Retail Limited) at Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032.
- Members holding shares in dematerialized mode, who have not registered/updated their e-mail address with their Depository Participant(s) are requested to register/update their e-mail address with the Depository Participant(s) where they maintain their demat accounts.

The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e. Thursday, June 12, 2025. The results of e-voting will be announced on or before Saturday, June 14, 2025 and will be displayed on the Company's website at [www.vmart.co.in](http://www.vmart.co.in) and the website of KFinTech at <https://evoting.kfintech.com>. The results will simultaneously be communicated to the Stock Exchanges.

In case of any query on e-voting, members may refer to the "Help" & "FAQs" sections/E-Voting user manual available through a dropdown menu in the "Downloads" section of KFinTech's website for e-voting at <https://evoting.kfintech.com>.

Contact details for addressing e-voting related queries/grievances, if any:

KFin Technologies Limited  
 Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District,  
 Nanakramguda, Hyderabad 500 032  
 Toll-free No.: 1800 309 4001 (from 9:00 a.m. (IST) to 6:00 p.m. (IST) on all working days)  
 Email: [einvard.ris@kfintech.com](mailto:einvard.ris@kfintech.com)

For V-Mart Retail Ltd.  
 Sd/-  
 Megha Tandon (Company Secretary)

**Place:** Gurugram  
**Date:** 13th May, 2025

## Opinion, Insight Out

Opinion, Monday to Saturday

To book your copy, sms **reaches** to 57675 or email [order@bsmail.in](mailto:order@bsmail.in)

**Subansiri HEP, ARUNACHAL PRADESH (2,000 MW)**

**Audited Financial Results for the Quarter and Year Ended on March 31, 2025**

**REVENUE FROM OPERATIONS**  
₹ 50,934 Mn  
12.09% : Y-o-Y Growth

**OPERATING EBITDA**  
₹ 7,332 Mn  
14.40% : Op. EBITDA Margin

**NET PROFIT**  
₹ 2,422 Mn  
4.75% : Net Profit Margin

**CONSOLIDATED RESULT HIGHLIGHTS - Q4 FY25**

**REVENUE FROM OPERATIONS**  
₹ 16,119 Mn  
20.00% : Y-o-Y Growth

**OPERATING EBITDA**  
₹ 2,183 Mn  
13.55% : Op. EBITDA Margin

**NET PROFIT**  
₹ 328 Mn  
2.03% : Net Profit Margin

**Patel Engineering Limited**

Since 1949

**OVER 75 YEARS OF CONCRETE ENGINEERING**

CIN: L9999NH1949PLC000239  
 Regd. Office: Patel Engineering Ltd., Jaganeshwar (W), Mumbai - 400029

SCAN THE QR CODE TO VIEW THE DETAILED FINANCIAL RESULTS

For Patel Engineering Ltd.  
 Sd/-Kavita Shrivastava  
 Managing Director  
 (DIN: 07737376)

Mumbai,  
 May 13, 2025

**DETERMINED TO DELIVER**

For more updates follow us on: [patelengr.com](https://www.patelengr.com) [Patel Engineering Ltd](https://www.linkedin.com/company/patel-engineering-ltd)

# वसईत डबल डेकर पूल

मुंबईपासून विरारपर्यंतचा प्रवास होणार सुलभ

विार, ता. १३ (वार्ताहर) : वसई-विरार रेल्वे सेवा तेजवत पाईत आहे. येथील मुंबई-अहमदाबाद महामार्गावर वाढवूक बांधीत या दुसऱ्या बाजूला रेल्वेचे प्रवास करताना लोकमध्ये प्रचलनात करतल्या लागणाऱ्या कसलीमुळे नगणान-भाईदरम्यानच्या खाडीवर, नवा पूल उभारण्याची मागणी सादरवताना होत होती. याबाबत माजी आमदार हिराद ठाकूर यांच्या या मागणीला यश आले असून आता महाराष्ट्र शासन व मुंबई महानगर प्रदेश विकास प्राधिकरण (एएसआरडीए) यांच्या संयुक्त विद्यमाने वसई खाडीवर प्रथमच रोड आणिले गेले आहे. या प्रकल्पामुळे मुंबईपासून विरारपर्यंतचा प्रवास अधिक सुलभ, वेगवान व सुसुगल होणार आहे. ही बांधणीची योजना जलन-विार महाराष्ट्र रेल्वे (एव्हीआरएल) व मिरा रोड-विार मेट्रो लाइन १३ या

## औद्योगिक विकासालाही चालना

डबल डेकर असलेल्या या पुलामुळे वेगळी प्रवासाची नवी, तर औद्योगिक व आर्थिक विकासासाठी चालना मिळेल. उता मुंबई महानगर क्षेत्रातील विकासासाठी ही एक सुवर्णसंधी ठरणार आहे. विार, या पुला टिकनी-मुंबई एक्सप्रेस सेवा वीट जोडला जाणार असल्यामुळे लॉजिस्टिक नेटवर्क अधिक मजबूत होईल.

### महत्वाची वैशिष्ट्ये :

- एकूण लांबी : ४.९८ कि.मी.
- रूंदी : ३०.६० मीटर
- वरील तरतूद : मेट्रो मार्ग (लाइन १३)
- खालचा स्तर : आठ लेन महामार्ग
- मुख्य निधीपुरवठा : जेआरसीए
- कार्यान्वयन संस्था : एएसआरडीए

येथे येण्या प्रकल्पाना एकत्र आणून पूर्ण केले जाणार आहे. वसई खाडीवर सुमारे पाच कि.मी. लांबीचा हा डबल डेकर पुल उभारण्यात येणार असून, या पुलाच्या बाजूच्या भागावर मेट्रो मार्ग

तर खालच्या स्तरावर आठ लेनचा महामार्ग असणार आहे. उपमुख्यमंत्री एकनाथ शिंदे यांच्या पुढाकाराने या प्रकल्पास मान्यता देण्यात आली आहे. मुंबई-विरार रेल्वे मार्गावरील प्रवाह गर्दी आणि वेळोवेळी प्रवास या समस्यांवर हा प्रकल्प प्रभावी उपाय ठरणार आहे. या रोडने प्रकल्पाची एकत्रित अंदाजे किंमत १४ हजार कोटी आहे. जलन-विार रेल्वे को-ऑपरेशन एवजी (जेआरसीए) या ऑटोरगुलन संस्थेकडून निधीची तरतूद केली जाण्याची शक्यता आहे. यापुढे प्रकल्पाच्या आर्थिक बाजूला धक्कन आणार मिळणार आहे.



धराळा शॉर्टसिक्टिने अग लागली.

## कसाऱ्यात घराळा

### आग; मुलाचा मृत्यू

शहपूर, ता. १३ (वार्ताहर) : तांदूळवाळात वसाय येथे लागलेल्या आगीत घर धूमयान झाले. या घटनेत धुश्याय लोटमुळे वसायच्या कोठ्याचे वसवणीय मुलगा मृत्यू झाला. कुमगा काढू बघते असं मृत बाळकड्याचा नाव असून ही घटना मंगळवारी (ता. १३) सकाळी ७ वाजण्याच्या सुमारास घडली. ही आग शॉर्टसिक्टिने लागण्याचे संभाव्यत आहे. या आगीत मोठ्या प्रमाणात वितहानी झाली. याबाबतच्या आग पाण्याचा टंकर चोरताना आग आदेव्यत आणली.

## नफ्याच्या प्रलोभनाने फसवणूक

नवी मुंबई, ता. १३ (वार्ताहर) : अंतर्दुस्तर पुला दाखल करून त्यांचा शेअर्स मुल्यवृद्धीमध्ये जाताना फसवणूक मिळवून देण्याचे प्रलोभन दाखवत एका साधन देण्यात वनाद संकलनासाठी खासकरून येण्याच्या ६४ क्वॉटिंग ज्येष्ठ मार्गिककडून तरतूद एक कोटी पाच लाख रुपये दाखलण्याचे उद्देशाने आले आहे. नवी मुंबईच्या साधन पॅटिर्नसाठी या प्रकरणातील असा पयमर टॅटॉरिरीयाना पयमरुकीहद आरटी

## शाळा संचालकाचा अश्लील व्हिडिओ व्हायरल

कल्याणमधील घटना; पालकांची गुन्हा दाखल करण्याची मागणी  
कल्याण, ता. १३ : कल्याण शहरातील शाळा संचालकाचा अश्लील व्हिडिओ व्हायरल झाल्याने पालकांनी गुन्हा दाखल करण्याची मागणी केली आहे. या प्रकरणात पालकांनी देऊ केलेल्या पॅटिर्न टागे गटाने संशोधन संवालाकडिरीयाना दाखल अर्ज व्हायरल झाले आहे.



सबनसिरी HEP, अरुणाचल प्रदेश (2000 MW)

## ३१ मार्च २०२५ रोजी तिमाही आणि वर्षाअखेरसाठी लेखापरीक्षित आर्थिक परिणाम

एकत्रित परिणाम वैशिष्ट्ये - FY25		
कार्यवाहीपासून उत्पन्न ₹ ५०,९३४ Mn १२.०९% : Y-o-Y Growth	कार्यवाही EBITDA ₹ ७,३३२ Mn १४.४०% : Op. EBITDA मार्जिन	निव्वळ नफा ₹ २,४२२ Mn ४.७५% : निव्वळ नफा मार्जिन
एकत्रित परिणाम वैशिष्ट्ये : Q4 FY25		
कार्यवाहीपासून उत्पन्न ₹ १६,११९ Mn २०.००% : Y-o-Y Growth	कार्यवाही EBITDA ₹ २,९८३ Mn १३.५५% : Op. EBITDA मार्जिन	निव्वळ नफा ₹ ३२८ Mn २.०३% : निव्वळ नफा मार्जिन

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# आता कॅशबॅकची सवय लावा, पेमेंट्ससह.

## BHIM पेमेंट्स अॅप युज करा आणि मिळावा

### अप टु ₹30 कॅशबॅक\* दर दिवशी 30 दिवसांपर्यंत.

ऑफर सीमित आहे May 13, 2025 - June 13, 2025.

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