



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 13, 2023

The National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code: PATELENG/EQ

Dear Sir,

Sub: Clarification on Movement in Price.

We refer to email of December 12, 2023 seeking clarification on signification movement in the price of Company's security across Exchange in recent past. In this connection, we wish to inform you that there is no information/announcement which, in our opinion, may have a bearing on the movement in the price of Company's scrip.

The Company operations has improved significantly in past few quarters as per Results declared to Exchanges. The Company has in the recent past provided various press releases on the Projects awarded to the Company on account of various infrastructure projects coming up in the Country, the intimation of which was given to the Exchange prior to any release. The volatility in price of Company's share in the recent past is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchanges on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

For Patel Engineering Ltd.

Kavita Shirvaikar
Whole time Director & CFO
DIN: 07737376

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com