PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 10, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 531120

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

NSE Symbol: ***PATELENG***

Dear Sirs,

Sub: Outcome of the Board Meeting held on August 10, 2026

Further to our letter dated August 03, 2026 regarding intimation of the Board Meeting to be held on Monday, August 10, 2026, inter alia, to consider and approve the unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2026, the Board of Directors at their meeting held on August 10, 2026, transacted the following items of business:

Financial Results

The Board of Directors of the Company has inter-alia considered and approved Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2026.

Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith **Un-audited Financial Results (Standalone and Consolidated)** of the Company for the quarter ended June 30, 2026 and the Limited Review Report issued by M/s. Vatsaraj & Co., the Statutory Auditors of the Company.

Further, following are enclosed in compliance with Regulations pertaining to Company's listed NCDs:

i. Security cover certificate including compliance with financial covenants in respect of listed NCDs issued by the Statutory Auditor in terms of Regulation 54(3) and 56(l) (d) of SEBI Listing Regulations.
ii. Statement indicating the utilization of issue proceeds of listed NCDs and material deviation if any under Regulation 52(7) and 52(7A) of SEBI Listing Regulations.

The Board Meeting commenced at 12.20 pm. and concluded at 1.50 p.m

We request you to take the same on your records.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

PATEL ENGINEERING LTD. MUMBAI 400 102.

Shobha Shetty

Shobha Shetty
Company Secretary and Compliance Officer
Membership No. F10047

REGD. OFFICE:
Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Patel Engineering Limited pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Patel Engineering Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Patel Engineering Limited (the "Company"), which includes interim financial information of 42 joint operations consolidated on a proportionate basis for the quarter ended June 30, 2026 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

Andheri:
204-205, Inizio Business Centre,
Cardinal Gracious Road, Chakala,
Andheri East, Mumbai - 400099.

Fort:
1st Floor, Fort Chambers,
C Block, Tamarind Lane,
Fort, Mumbai - 400023.

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E-mail : admin@vatsarajco.com
Website : www.vatsarajco.com

5. We did not review the financial result/information in respect of

   a. The Real Estate Division of the Company included in the Statement whose unaudited interim financial results reflect total revenue of Rs. 0.47 Million, total net profit after tax of Rs. (54.54) Million and total comprehensive income of Rs. (54.54) Million for quarter ended June 30, 2026 as considered in the Statement which have been reviewed by the Branch auditor.

   b. 25 joint operations whose interim financial results reflect Company's Share in total revenue of Rs. 1746.18 Million, total net profit after tax of Rs. 2.80 Million and total comprehensive income of Rs. 2.80 Million for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective auditors.

The independent auditors' reports on unaudited interim financial result/ financial information of these entities referred in Para 5 above have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these entities is based solely on the report of such auditors and the procedures performed by us as stated in para 3 above.
Our conclusion on the Statement is not modified in respect of the above matter.

6. We did not review the interim financial results of 16 joint operations included in the statement whose interim financial results reflect the Company's share in total revenue of Rs. 1,351.13 Million, total net profit after tax of Rs. 0.19 Million and total comprehensive income of Rs. 0.19 Million for the quarter ended June 30, 2026, as considered in the Statement. These unaudited interim financial results are not reviewed by their auditors and have been furnished to us by the Management of the Company and our conclusion in so far it relates to the amounts and disclosures included in respect of these joint operations, is based solely on such unaudited interim financial information certified by the Management of the respective entities. According to the information and explanations given to us by the Company's Management, these unaudited interim financial results are not material to the Company.
Our Conclusion on the Statement is not modified in respect of our reliance on the unaudited interim financial information certified by the Management of the respective entities.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No. 111327W

Dr. CA B. K. Vatsaraj
Partner
M. No. 039894
UDIN: ~~039894~~
26039894YJXQSE1409
Mumbai, 10th August, 2026

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

Patel
Since 1949

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2026 Unaudited	31.03.2026 Audited	30.06.2025 Unaudited	31.03.2026 Audited
1. Revenue from operations	12,737.27	14,137.76	12,244.90	50,665.64
2. Other income	223.34	303.71	308.59	1,536.47
3. Total income	**12,960.61**	**14,441.47**	**12,553.49**	**52,202.11**
4. Expenses				
a) Cost of material consumed	3,471.80	3,798.31	3,216.60	12,821.48
b) Cost of construction	6,015.60	6,287.40	6,030.42	24,773.68
c) Employee benefits expense	1,075.60	1,105.77	913.12	4,019.67
d) Finance cost	610.14	782.63	711.00	2,906.13
e) Depreciation	275.49	270.92	263.02	1,085.46
f) Other expenses	414.15	841.86	496.77	2,456.46
Total expenses	**11,862.78**	**13,086.89**	**11,630.93**	**48,062.88**
5. Profit before exceptional items and tax (3-4)	1,097.83	1,354.58	922.56	4,139.23
6. Exceptional item [(income)/expense]	-	435.31	-	1,175.68
7. Profit before tax (5-6)	1,097.83	919.27	922.56	2,963.55
8. Tax expense / (Credit) :				
a) Current (net)	42.63	355.16	277.01	965.02
b) Earlier years	-	2.82	-	(662.02)
c) Deferred	197.53	(122.51)	(50.50)	(189.05)
9. Profit for the period (7-8)	857.67	683.80	696.05	2,849.60
10. Other comprehensive income (OCI)				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit plans	(43.38)	56.49	(1.93)	46.26
- Revaluation of Assets	9.72	351.86	-	458.87
(ii) Income tax relating to items that will not be reclassified to profit or loss	3.40	(123.12)	0.67	(160.56)
11. Total comprehensive income for the period	827.41	969.03	694.79	3,194.17
12. Paid up equity share capital (Face value of Re 1 each)	992.14	992.14	844.38	992.14
13. Other equity (Excluding revaluation reserves)				43,454.94
14. Earnings per share				
a) Basic (not annualised)	0.86	0.69	0.80	3.19
b) Diluted (not annualised)	0.83	0.68	0.76	3.09
See accompanying notes to the financial results				

Notes :

1. The above financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Compnies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on August 10, 2026.

2. The company is engaged in the Engineering and construction industry which is seasonal in character. The company's margins in the quarterly results vary based on the accrual of cost, recognition of income in different quarters etc. due to the nature of its receipt of claims/awards. In view of this, financial results for the quarter are not comparable with quarterly/annual results.

3. Figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures for the year ended 31st March, 2026 and the published Year-to-Date figures upto 31st December, 2025.

PATEL ENGINEERING LTD.
Mumbai.

K.m.2

Patel Since 1949

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

4. The previous year figures have been regrouped / rearranged/recasted wherever necessary for the purpose of comparision.

5. Additional disclosure as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

a. Credit rating of the Companys' debt is A (stable)

b. The Company continue to maintain 100% asset cover based on the valuation report for the secured non-convertible debentures issued

Particulars*	30-Jun-26	30-Jun-25
c. Debt Equity Ratio	0.27	0.37
(Total debts / Total equity)		
d. Debt Service Coverage Ratio	1.87	0.78
(EBDIT/(Interest +current maturity of LTD payable in current year))		
e. Interest Service Coverage Ratio	2.80	2.30
(EBIT/Interest)		
f. Capital Redemption Reserve (in millions)	300.00	300.00
g. Networth (in millions)	46,193.82	38,638.53
h. Current Ratio	1.46	1.55
(Current Assets / Current Liabilities)		
i. Long term debt to working capital	0.14	0.13
(Long term debt / Working capital)		
j. Bad debts to account receivable ratio	-	-
k. Current liability ratio	0.74	0.72
(Current Liability / Total Liability)		
l. Total debts to total assets	0.13	0.15
(Total debts / Total assets)		
m. Debtors turnover	10.35	6.88
(Revenue from Operations / Average of opening and closing of current debtors)		
n. Inventory turnover	-	-
(Not material considering the nature of operations of the Company)		
o. Operating margin (%)	13.82	12.97
((EBITDA - Other income)/ Revenue from operations)		
p. Net profit margin (%)	6.73	5.68
(PAT/ Revenue from operations)		

* The below ratios are computed on annualised basis

q. The secured non-convertible debentures issued by the Company are secured by first charge by mortgage of the identified immovable property to the extent as stated in the debenture trust deed. Further, the Company has maintained asset cover as stated in the information memorandum/debenture trust deed, which is sufficient to discharge the principal amount, and other dues at all times for

PATEL ENGINEERING LTD. Mumbai.

For Patel Engineering Ltd.

K.m.S

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : August 10, 2026

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

STANDALONE SEGMENT REPORTING

Primary Segment : **Rs in Millions**

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2026 Unaudited	31.03.2026 Audited	30.06.2025 Unaudited	31.03.2026 Audited
Segment revenue				
Civil Construction	12,712.02	14,137.71	12,244.85	50,665.46
Real Estate	25.25	0.05	0.05	0.18
Total segment revenue	**12,737.27**	**14,137.76**	**12,244.90**	**50,665.64**
Segment Result				
Civil Construction	1,081.40	1,416.46	928.28	4,486.26
Real Estate	16.43	(61.88)	(5.72)	(347.03)
Total segment result (before exceptional items)	**1,097.83**	**1,354.58**	**922.56**	**4,139.23**
Segment Assets				
Civil Construction				90,828.15
Real Estate				3,660.41
Total segment assets				**94,488.56**
Segment Liabilities				
Civil Construction				48,890.73
Real Estate				815.23
Total segment liabilities				**49,705.96**
Geographical Segment :				
Segment revenue				
Within India	12,328.62	13,755.40	11,413.59	48,332.24
Outside India	408.65	382.36	831.31	2,333.40
Total segment revenue	**12,737.27**	**14,137.76**	**12,244.90**	**50,665.64**
Non Current Assets				
Within India				42,165.94
Outside India				392.96
Total non current assets				**42,558.90**

For Patel Engineering Ltd.

PATEL ENGINEERING LTD. Mumbai.

K. m. S

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : August 10, 2026

Independent Auditor's Review Report on Review on Quarterly Unaudited Consolidated Financial Results of Patel Engineering Limited pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Patel Engineering Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of Patel Engineering Limited ("the Company"), which includes joint operations consolidated on a proportionate basis ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended 30 June, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 -Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Consolidated Financial results of the Company for the quarter ended June 30, 2025 include the financial results of the subsidiaries Shreeanant Construction Private Limited, Digin Hydro Power Private Limited, Meyong Hydro Power Private Limited and West Kameng Energy Private Limited, wherein their auditors, without qualifying their conclusions have drown attention with respect to material uncertainty that exist which may cost significant doubt on the respective company's ability to continue as going concern. However, the financial statements of these subsidiaries are prepared on going concern basis.

5. The Statement includes the results of the following entities:

List of Subsidiaries:

Water Front Developers Limited (Consolidated), Patel Engineering Infrastructure Limited (Consolidated), Friends Nirman Private Limited, Bhooma Realities Private Limited, Shashvat Land Projects Private Limited, Vismaya Constructions Private Limited, Patel Patron Private Limited(Consolidated), Shreeanant Construction Private Limited, Hampus Infrastructure Private Limited, PBSR Developers Private Limited, Arsen Infra Private Limited (Consolidated), Patel KNR Infrastructure Limited, Patel Engineering Mauritius Limited (Consolidated), Patel Engineering Inc (Consolidated), Patel Engineering Singapore Pte Limited (Consolidated), Patel Engineering Lanka Limited, Patel Energy Limited, Dirang Energy Private Limited, West Kameng Energy Private Limited, Digin Hydro Power Private Limited, Meyong Hydro Power Private Limited, Saskang Rong Energy Private Limited, Bellona Estate Developers Limited.

Unincorporated Joint Operations

CICO Patel JV, Patel Sew JV, KNR Patel JV, Patel KNR JV, PEL-PPCL-HCPL JV, Patel V Arks JV, Patel - V Arks - Precision JV, Patel SOMA JV, Patel VI JV, Onycon Enterprises, Patel Avantika Deepika BHEL JV, AGE Patel JV, Patel Michigan JV, Patel UEIPL JV, Patel-Gond Project JV, Patel Parbati JV, HES Suthaliya JV, NEC-PEL- JV, PEL-Ghodke JV, Patel-SA JV, Era Patel Advance Kiran JV, Patel APCO JV, Era Patel Advance JV, PEL-ISC-P rathmesh JV, ISC Projects-PEL JV, Patel Siddhivinayak JV, Patel -Civet-Chaitra Micro(KA) JV, VPRPL - PEL JV, Mokhabardi Micro Irrigation JV, D K Joint Venture LLP, PEL-PC JV, Jai Sai Construction PEL JV , DBL PEL JV , VIDPL LIS 1 JV , VKMCPL-PEL JV , Patel-Civet Projects JV, Raj Infra Deoghar JV, Dibang Power (LOT 4), Ceigall PEL JV, Raj Path Nira JV, Shiva Structures JV, Raj Infra Deoghar PKG 2 JV.

Associate Company

Hitodi Infrastructure Limited, ACP Tollways Private Limited, Patel Advance JV (Partnership Firm).

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. We did not review the interim financial information of:

    a. The Real Estate Division of the Company included in the Statement whose unaudited interim financial results reflect total revenue of Rs. 0.47 Million, total net profit after tax of Rs. (54.54) Million and total comprehensive income of Rs. (54.54) Million for quarter ended June 30, 2026 as considered in the Statement which have been reviewed by the Branch auditor.

    b. 25 joint operations, whose unaudited interim standalone/consolidated financial results/financial information reflect Group's share in total revenue of Rs. 1,746.18 Million, profit after tax of Rs. 2.80 Million and total comprehensive income of Rs. 2.80 Million for the quarter ended 30th June, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

    c. 19 subsidiaries, whose unaudited interim standalone/consolidated financial results/financial information reflect total revenues of Rs. 311.82 Million for the quarter ended 30th June, 2026, total net profit after tax of Rs. 277.93 Million for the quarter ended 30th June, 2026 and total comprehensive income of Rs. 271.59 Million for the quarter ended 30th June, 2026, as considered in the Statement which have been reviewed by other auditors.

The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Branch, subsidiaries, and joint operations, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

VATSARAJ & CO. ★ ERN 111327W ★ CHARTERED ACCOUNTANTS

8. We did not review the interim financial information of:
   a. 4 subsidiaries, whose unaudited interim standalone/consolidated financial results/financial information reflect total revenues of 5.67 Million for the quarter ended June 30, 2026, total profit after tax of Rs. 1.97 Million for the quarter ended June 30, 2026 and total comprehensive income of Rs. (0.27) Million for the quarter ended June 30, 2026 as considered in the Statement.

   b. 16 joint operations, whose unaudited interim standalone financial results/financial information reflect Group's share in total revenue of Rs. 1,351.13 Million, profit after tax of Rs. 0.19 Million for the quarter ended 30th June, 2026 and total comprehensive income of Rs. 0.19 Million for the quarter ended 30th June, 2026, as considered in the Statement.

   c. 3 associates whose unaudited interim standalone financial results/financial information reflect Group's share in loss of Rs. 0.03 Million for the quarter ended 30th June, 2026.

The unaudited financial results/financial information of these joint operations, subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint operations, subsidiaries and associates is based solely on such unaudited financial results/financial information. According to the information and explanations given to us by the Management, this unaudited interim financial results/financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the unaudited financial results/financial information certified by the Management of the respective entities.

For Vatsaraj & Co.
Chartered Accountants
Firm Registration No: 111327W

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

Dr. CA B. K. Vatsaraj
Partner
M. No. 039894
UDIN: 26039894MPVJIP3055

Mumbai, 10th August, 2026

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W), Mumbai- 400 102

CIN:L99999MH1949PLC007039

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2026 Unaudited	31.03.2026 Audited	30.06.2025 Unaudited	31.03.2026 Audited
1. Revenue from operations	12,807.39	14,214.75	12,334.45	51,027.42
2. Other income	254.44	345.67	385.22	1,657.62
3. Total income	**13,061.83**	**14,560.42**	**12,719.67**	**52,685.04**
4. Expenses				
a) Cost of material consumed	3,471.81	3,798.37	3,216.60	12,821.54
b) Cost of construction	6,044.65	6,305.47	6,040.50	24,843.46
c) Employee benefits expense	1,076.95	1,106.67	913.99	4,035.60
d) Finance cost	618.16	793.83	730.64	2,964.44
e) Depreciation	264.52	257.51	254.43	1,036.66
f) Other expenses	417.97	851.90	510.03	2,486.48
Total expenses	**11,894.06**	**13,113.75**	**11,666.19**	**48,188.18**
5. Profit before exceptional items and tax (3-4)	1,167.77	1,446.67	1,053.48	4,496.86
6. Exceptional item [(income)/expense] (net)	-	880.17	-	1,620.54
7. Profit before tax (5-6)	1,167.77	566.50	1,053.48	2,876.32
8. Tax expense / (Credit) :				
a) Current (net)	49.87	365.06	296.54	1,012.66
b) Earlier years	0.07	2.80	-	(655.58)
c) Deferred	197.96	(120.29)	(43.27)	(179.95)
9. Profit for the period (7-8)	919.87	318.93	800.21	2,699.19
10. Share in profit / (loss) in associates (net)	65.16	117.32	9.23	(7.54)
11. Net profit after tax and share in profit/(loss) in associates from continued operations (9+10)	985.03	436.25	809.44	2,691.65
12. Profit / (Loss) from discontinued operations before tax after non controlling interest	-	-	-	-
Tax Expense (including Deferred Tax) on Discontinued Operations	-	-	-	-
Profit from discontinued operations after tax and non controlling interest	-	-	-	-
13. Other comprehensive income (OCI)				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit plans	(33.30)	48.71	(27.46)	13.27
- Revaluation of Assets	-	351.87	-	458.87
- Foreign Currency translation	(1.90)	25.97	0.11	26.07
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	(126.71)	-	(160.57)
14. Total other comprehensive income / (expense) for the year	(35.19)	299.84	(27.35)	337.64
15. Total comprehensive income and other comprehensive income for the year (11 + 12 + 14)	949.84	736.09	782.09	3,029.29
16. Non controlling interest	15.00	21.17	31.17	84.34
17. Owners of the parent (15 - 16)	934.84	714.92	750.92	2,944.95
18. Paid up equity share capital (Face value of Re 1 each)	992.14	992.14	844.38	992.14
19. Other equity (Excluding revaluation reserves)				43,057.98
20. Earnings per share from continued operations				
a) Basic (not annualised)	0.98	0.42	0.90	2.92
b) Diluted (not annualised)	0.94	0.42	0.85	2.84
21. Earnings per share from discontinued operations				
a) Basic (not annualised)	-	-	-	-
b) Diluted (not annualised)	-	-	-	-
See accompanying notes to the financial results				

PATEL ENGINEERING Mumbai

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W) , Mumbai- 400 102

CIN:L99999MH1949PLC007039

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Notes :

1. Patel Engineering Limited (the " Company" or "Holding Company") and its subsidiaries are together referred to as the "Group" in the following notes. The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Compnies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time. The above results were reviewed by the Audit Committee and approved and taken on record by the Board at their respective meetings held on August 10, 2026.

2. Financial results of the overseas subsidiaries are translated into Indian Rupees using the average exchange rates prevailing during the period and other monetary/ non monetary items are translated at closing rate. Net exchange rate difference is recognized as Foreign Exchange Translation Reserve.

3. The Consolidated results of the Group has three reportable business segments, "Civil Construction", "Real Estate" and "Others."

4. Figures for the quarter ended 31st March, 2026 are the balancing figures between the audited figures for the year ended 31st March, 2026 and the published Year-to-Date figures upto 31st December, 2025.

5. The previous year figures have been regrouped / rearranged/recasted wherever necessary for the purpose of comparision.

6. Additional disclosure as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :
a. Credit rating of the Companys' debt is A (stable)

b. The Company continue to maintain 100% asset cover based on the valuation report for the secured non-convertible debentures issued by it.

Particulars*	30-Jun-26	30-Jun-25
c. Debt Equity Ratio	0.28	0.40
(Total debts / Total equity)		
d. Debt Service Coverage Ratio	1.41	0.71
(EBDIT/(Interest +current maturity of LTD payable in current year))		
e. Interest Service Coverage Ratio	2.89	2.44
(EBIT/Interest)		
f. Capital Redemption Reserve (in millions)	300.00	300.00
g. Networth (in millions)	45,950.95	38,535.35
h. Current Ratio	1.49	1.58
(Current Assets / Current Liabilities)		
i. Long term debt to working capital	0.12	0.14
(Long term debt / Working capital)		
j. Bad debts to account receivable ratio	-	-
k. Current liability ratio	0.74	0.72
(Current Liability / Total Liability)		
l. Total debts to total assets	0.13	0.16
(Total debts / Total assets)		
m. Debtors turnover	9.32	6.26
(Revenue from Operations / Average of opening and closing of current debtors)		
n. Inventory turnover	-	-
(Not material considering the nature of operations of the Company)		
o. Operating margin (%)	14.02	13.40
((EBITDA - Other income)/ Revenue from operations)		
p. Net profit margin (%)	7.69	6.56
(PAT/ Revenue from operations)		

* The below ratios are computed on annualised basis

q. The secured non-convertible debentures issued by the Company are secured by first charge by mortgage of the identified immovable property to the extent as stated in the debenture trust deed. Further, the Company has maintained asset cover as stated in the information memorandum/debenture trust deed, which is sufficient to discharge the principal amount, and other dues at all times for the non-convertible debt securities issued by the

For Patel Engineering Ltd.

K.m.g

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : August 10, 2026

PATEL ENGINEERING LTD.

Regd. Office : Patel Estate Road, Jogeshwari (W), Mumbai- 400 102

CIN:L99999MH1949PLC007039

CONSOLIDATED SEGMENT REPORTING

Primary Segment :

Rs in Millions

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.2026 Unaudited	31.03.2026 Audited	30.06.2025 Unaudited	31.03.2026 Audited
Segment revenue				
Civil Construction	12,768.20	14,205.50	12,328.54	50,984.53
Real Estate	39.19	9.25	5.91	42.89
Others	-	-	-	-
Total segment revenue	**12,807.39**	**14,214.75**	**12,334.45**	**51,027.42**
Segment Result				
Civil Construction - Continued operation	1,201.18	1,619.21	1,073.35	4,854.48
Civil Construction - discontinued operation	-	-	-	-
Real Estate	26.84	(69.00)	(7.14)	(364.59)
Others	4.91	13.78	(3.50)	(0.57)
Total segment result (before exceptional items)	**1,232.93**	**1,563.99**	**1,062.71**	**4,489.32**
Segment Assets				
Civil Construction				86,957.67
Real Estate				6,005.29
Other				2,255.29
Total segment assets				**95,218.25**
Segment Liabilities				
Civil Construction				49,366.84
Real Estate				1,380.43
Other				50.49
Total segment liabilities				**50,797.76**
Geographical Segment :				
Segment revenue				
Within India	12,398.74	13,681.55	11,503.14	48,543.19
Outside India	408.65	533.20	831.31	2,484.23
Total segment revenue	**12,807.39**	**14,214.75**	**12,334.45**	**51,027.42**
Non current assets				
Within India				40,390.44
Outside India				513.93
Total non current assets				**40,904.37**

For Patel Engineering Ltd.

PATEL ENGINEERING LTD. Mumbai.

K.m.S

Kavita Shirvaikar
Managing Director
DIN : 07737376

Place : Mumbai
Date : August 10, 2026

Certificate No.: PEL/August/26-27/01

Independent Auditor's Certificate on Asset Cover as at June 30, 2026 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("SEBI Regulations") for submission to the National Stock Exchange of India Limited and BSE Limited (collectively referred to as the "Stock Exchanges") and IDBI Trusteeship Services Limited (referred to as the "Debenture Trustee")

To,
The Board of Directors
Patel Engineering Limited,
Patel Estate Road, Jogeshwari (West),
Mumbai-400 102.

1. This certificate is issued at the request of Patel Engineering Limited (**"Company"**) vide mail dated 07th August, 2026, for the purpose of submission to the National Stock Exchange of India Limited and BSE Limited (collectively referred to as the **"Stock Exchanges"**) and IDBI Trusteeship Services limited (referred to as the **"Debenture Trustee"**) of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities as at June 30, 2026 (**"Debentures"**). The Company has entered into agreements with the Debenture Trustee (**"Debenture Trust Deed"**) in respect of such Debentures, as indicated in the accompanying Statement.

2. We, Vatsaraj & Co., Chartered Accountants (Firm Registration Number: 111327W), are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Asset Cover' for the listed non-convertible debt securities as at June 30, 2026 (the **"Statement"**) which has been prepared by the Company from the audited books of accounts, identified asset value of Landview India Private limited (Security provider), Standalone audited financial results for the quarter ended June 30, 2026 and other relevant records and documents and other records maintained by the Company as at and for period from April 1, 2026 to June 30, 2026 pursuant to the requirements of the Regulation 54 read with clause (d) of sub-regulation (1) of Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations"), and has been initialed by us for identification purpose only.

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

3. The Company has provided the following documents to us:
   a) Asset Cover working.
   b) Unaudited books of accounts, Standalone unaudited financial results for the quarter ended June 30, 2026.
   c) Identified Asset value of Security Provider
   d) Scan Copy of Title search report issued by third party for mortgaged properties.
   e) Scan Copy of Valuation reports of for mortgaged properties by third party considered as a part of security.
   f) Scan Copy of Executed Debenture Trust Deed dated 26th August, 2025

Management's Responsibility

4. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

5. The Management of the company is also responsible for ensuring that the Company complies with all the relevant requirements of the respective loan documents including the Debenture Trust Deed and for providing all relevant information to its lenders and for complying with all the covenants as prescribed in the respective loan documents and the Debenture Trust Deed in respect of the Debentures and SEBI regulations.

Auditor's Responsibility

6. Pursuant to the requirements of the SEBI Regulations, the Company is required to submit the Statement with the Debenture Trustee along with our certificate thereon. In this regard, it is our responsibility to express limited assurance in the form of conclusion as to whether the Book Value of Assets of the Company and security provider contained in Column A to J and Market Value of the Assets of the Company and security provider contained in Column K to O of Statement of Security Cover as at June 30, 2026 are in agreement with the standalone unaudited financial results of the Company for the period from April 1, 2026 to June 30, 2026, identified asset value of security provider and the underlying unaudited books of account and other relevant records and documents maintained by the Company. Further, basis our examination, our responsibility is to provide limited assurance that, prima facie, the Company has compiled with the financial covenants mentioned in the Offer Document/ Information

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

Memorandum/ Debenture Trust Deed in respect of Debentures outstanding as at June 30, 2026 as mentioned in the Statement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act 2013. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. For the purpose of verification, we have performed the following procedures in relation to the Statement:
   a) Obtained the Statement from the management,
   b) Traced the financial information contained in column A to J of the statement with the unaudited books and records of the company and security provider for the quarter ended June 30, 2026, as produced before us by the Management,
   c) Obtained the Scan Copy of Title search report issued by third party for mortgaged properties
   d) Obtained the Scan Copy of Valuation reports of for mortgaged properties by third party considered as a part of security.
   e) Made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statement.
   f) Compared the financial covenants as defined in Debentures Trust Deed computed by the management as at June 30, 2026 with the requirements stipulated in the Debentures Trust Deed to verify whether such covenants are in compliance with the requirements of the Debenture Trust Deed.

Conclusion

10. Based on the procedures performed as above, and according to the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that cause us believe that the figures as set out in the accompanying Statements are not, in all material respects, in agreement, with the standalone unaudited financial results of the Company for the period from April 1, 2026 to June 30, 2026, identified asset value of security provider, the unaudited books of account and other relevant

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

records and documents maintained by the Company during the period from April 1, 2026 to June 30, 2026 has not been complied, in all material respects, with the financial covenants as stated in Debenture Trust Deed in respect of the Debentures outstanding as at June 30, 2026 as mentioned in the Statement.

Restriction on Use

11. The certificate is provided to the Company solely for submission to the Debenture Trustees / Stock Exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Vatsaraj & Co.
Chartered Accountants
FRN: 111327W

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

Dr. CA B. K. Vatsaraj
Partner.
M.No. 039894
UDIN: 26039894SDPYUY8878
Mumbai, August 10, 2026

Annexure - A - Statement of the Company and Security Provider

Amounts in Rs. Million

Column A	Column B	Column C[i]	Column Dii	Column Eiii	Column Fiv	Column Gv	Column Hvi	Column Ivii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari- passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)
												Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	Property Plant and Equipments	1,288.04	266.82	No	-	10,411.68			11,966.55	1,432.74		-		1,432.74
Property, Plant and Equipment	Property Plant and Equipments - Landview India Pvt. Ltd.	33.76							33.76	381.74				381.74
Capital Work-in- Progress	Capital Work In Progress		1.57			165.75			167.33					-
Right of Use Assets									-					-
Goodwill														-
Intangible Assets	Intangible assets						1.83		1.83					-
Intangible Assets under Development														-
Investments							2,023.96		2,023.96					-
Loans	Advances		874.49			835.98	3,035.07		4,745.54					-
Inventories			52.02			5,309.49	2,183.88		7,545.39					-
Trade Receivables			1.33			7,249.46	0.00		7,250.79					- -
Cash and Cash Equivalents	Cash and Bank Balances		506.45			2,924.25	-		3,430.70					-
Bank Balances other than Cash and Cash Equivalents						2,007.69			2,007.69					-
Others	Other current/ Non current Assets		3.38			37,303.13	22,100.36		59,406.87					-
Total		**1,321.80**	**1,706.08**	**-**	**-**	**66,207.44**	**29,345.09**		**98,580.41**	**1,814.48**	**-**	**-**	**-**	**1,814.48**
LIABILITIES														
Debt securities to which this certificate pertains	Non-Convertible Listed Debentures	900.00		No	-				900.00					-
Other debt sharing pari-passu charge with above debt					-				-					-
Other Debt		not to be filled	761.63			**10,827.14**			11,588.77					-
Subordinated debt						-			-					-
Borrowings														-
Bank														-
Debt Securities														-
Others														-
Trade payables			2,285.48			870.35	26,108.20		29,264.02					-
Lease Liabilities						277.33	300.98		578.31					-
Provisions							317.52		317.52					-
Others			-1,607.85			6,031.23	51,474.64		55,898.02					-
Total		900.00	1,439.26	-	-	**18,006.05**	**78,201.34**		**98,546.65**					-
Cover on Book Value		-												
Cover on Market Valueix														
		Exclusive Security Cover Ratio	2.02		**Pari-Passu Security Cover Ratio**	**NA**								

i *This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.*
ii *This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.*
iii *This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.*
iv *This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.*
v *This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.*
vi *This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.*
vii *In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.*
viii *Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.*
ix *The market value shall be calculated as per the total value of assets mentioned in Column O.*

VATSARAJ & CO. FRN 111327W CHARTERED ACCOUNTANTS

PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Statement of utilization of issue proceeds of non-convertible securities and material deviations, if any, under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public Issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Rs.in Crores)	Funds utilized (Rs. In Crores)			Any deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds & were utilized	Remarks, if any
1	2	3	4	5	6	7			8	9	10
Patel Engineering Limited	INE244B07243	Private Placement	10.25% Senior, Secured, Rated, Listed, Redeemable, Taxable, Transferrable, Non-convertible debentures	26-08-2025	90	Repayment of Debt	Working Capital	Total*	No	NA	Nil
						53.05	37.16	90.20*			

**Temporary gain on investment of Rs. 0.20 crore has been utilized towards the object of the NCDs*

B. Statement of deviation/variation in use of issue proceeds:

Not Applicable

For **Patel Engineering Limited**

RAHUL AGARWAL

Digitally signed by RAHUL AGARWAL
Date: 2026.08.10 13:28:18 +05'30'

Rahul Agarwal
Chief Financial Officer
August 10, 2026
Mumbai