



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

August 08, 2022

To,

**BSE Limited**

PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra - Kurla Complex,  
Mumbai - 400 051

**SCRIP CODE: 531120**

**Security: Equity**

**SYMBOL: PATELENG**

**Security: Equity Shares / Debentures**

Dear Sir/Mam,

**Subject: Submission of Investor/ Analysts Presentation**

Please find enclosed herewith the Investor/ Analysts presentation on the Financial Results of Patel Engineering Limited for the quarter ended June 30, 2022.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website [www.pateleng.com](http://www.pateleng.com)

You are requested to take the same in your records.

Thanking you,

Yours truly,

**For Patel Engineering Ltd.**

**Shobha Shetty**

**Company Secretary**

**Membership No. F10047**

**REGD. OFFICE:**

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Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
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# PATEL ENGINEERING LIMITED

**Investor Presentation | Q1 FY23**

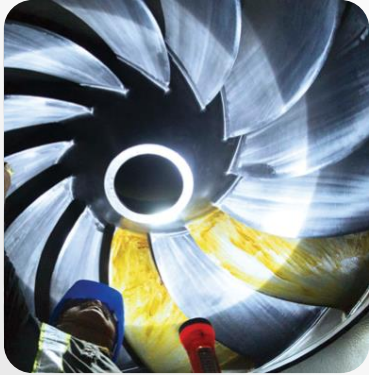
# Disclaimer



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## Result Highlights – Q1 FY23

# Standalone Profitability Highlights

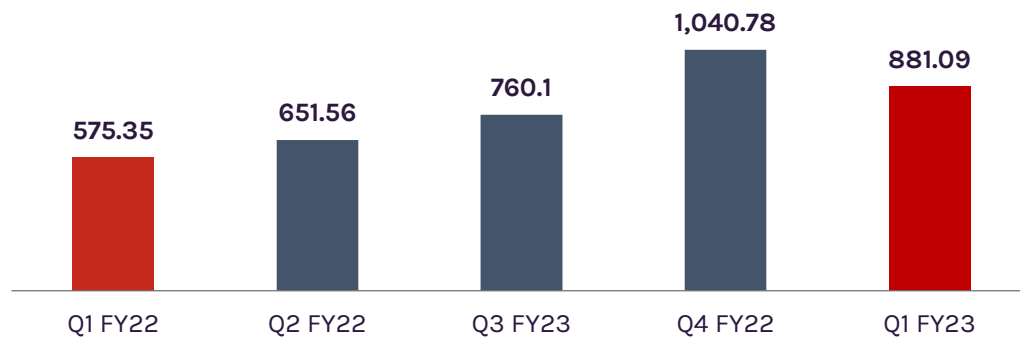
In ₹ Cr

Standalone				
Narration	Q1 FY23	Q1 FY22	Y-O-Y %	FY22
<b>Revenue from Operations</b>	<b>881.09</b>	<b>575.35</b>	<b>53.1%</b>	<b>3,027.79</b>
Expenses	758.12	488.81		<b>2,569.79</b>
<b>Operating EBITDA</b>	<b>122.97</b>	<b>86.54</b>	<b>42.1%</b>	<b>458.00</b>
<b>EBITDA Margin</b>	<b>14.0%</b>	<b>15.0%</b>		<b>15.1%</b>
Depreciation	(19.16)	(16.65)		<b>(68.14)</b>
Interest	(95.62)	(98.64)		<b>(393.36)</b>
Other Income	42.27	39.49		<b>134.65</b>
<b>Profit Before Tax &amp; Exceptional Items</b>	<b>50.46</b>	<b>10.74</b>	<b>369.8%</b>	<b>131.15</b>
Exceptional Items	-	-		<b>(46.36)</b>
Tax	(17.42)	(7.24)		<b>(32.30)</b>
<b>Profit After Tax</b>	<b>33.04</b>	<b>3.50</b>	<b>844.3%</b>	<b>52.49</b>
<b>PAT Margin</b>	<b>3.7%</b>	<b>0.6%</b>		<b>1.7%</b>

# Standalone Revenue From Operations

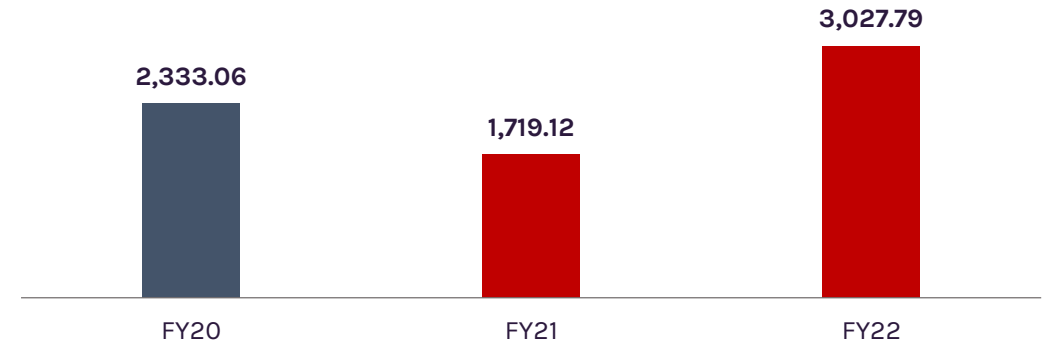
In ₹ Cr

### Quarterly Revenue



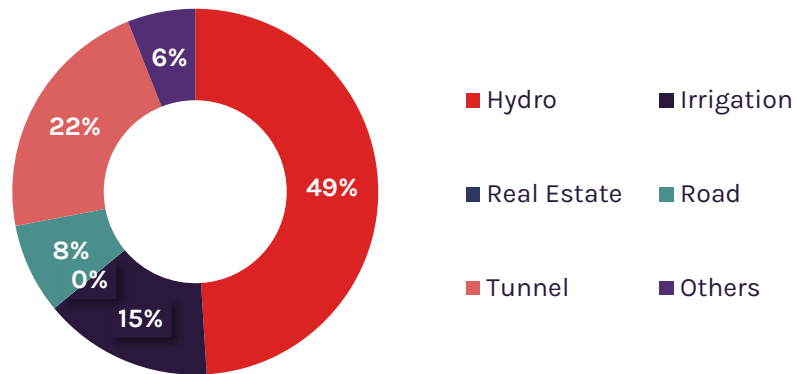
Q1 FY23 grew 53.1% YoY

### Last 3 Financial Years

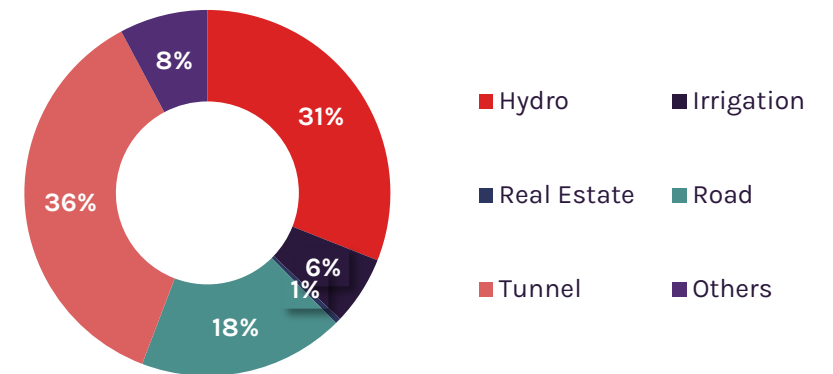


March 21 lower due to COVID Impact

### Q1 FY23 Revenue Breakup

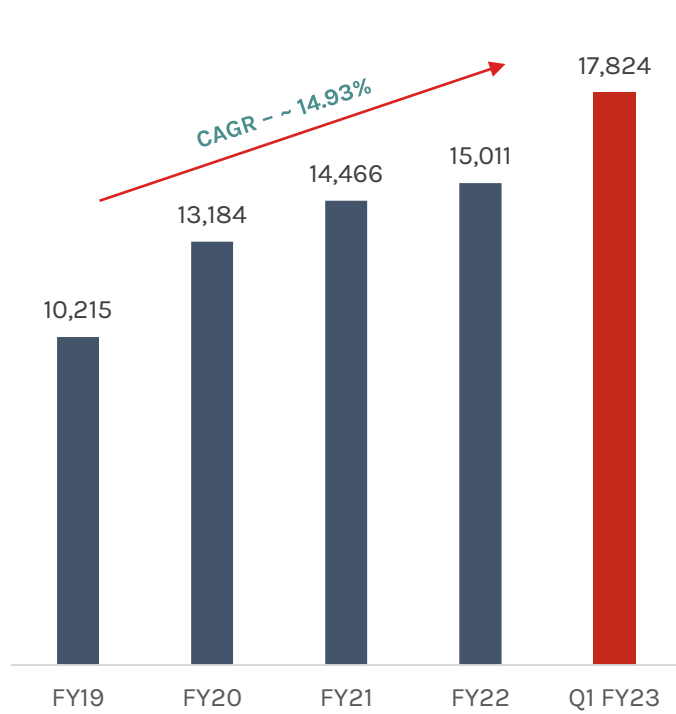


### Q1 FY22 Revenue Breakup



# Strong Order Book

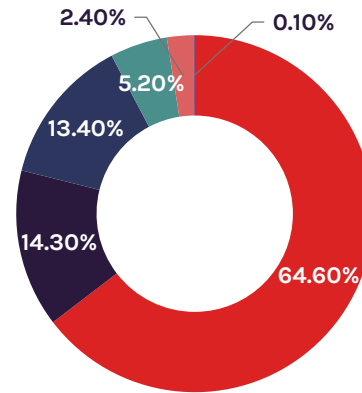
## Yearly Order Book



Total Order Book as on 30<sup>th</sup> June 2022 stands at ~ ₹ 17,824 Crore.

## Segment Wise Order Book

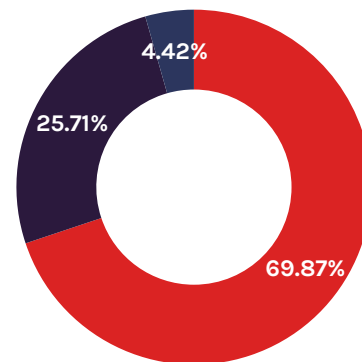
In ₹ Cr



- Hydroelectric
- Irrigation
- Tunnel
- Road
- Urban Infrastructure
- Others

Segment	No. of Projects	Order Book Value
Hydroelectric	17	11,516
Irrigation	10	2,548
Tunnel	6	2,397
Road	6	920
Urban Infrastructure	7	420
Others	2	23
<b>Total</b>	<b>48</b>	<b>17,824</b>

## Client Wise Order Book



- Central Government / PSU's
- State Government Departments
- International

Client	No Of Projects	Order Book Value
Central Government / PSU's	21	12,453.
State Government Departments	25	4,583.
International	2	788.
<b>Total</b>	<b>48</b>	<b>17,824.</b>

# New orders received In Q1 FY23



## Hydroelectric Project

**Project Name:** Kwar HEP.

**Project Location:** District Kishtwar, Jammu & Kashmir.

**Client:** CVPP [Chenab Valley Power Projects (P) Ltd], a Joint Venture of NHPC (51%) & JKSPDC (49%)

**Brief Description:** Construction of Diversion Tunnel, Concrete Gravity Dam, Intake, Pressure Shafts, Underground Power House & Tailrace Tunnels”

**Contract Value:** 2461 cr.



## Tunnel Project

**Project Name:** PVPG Tunnel Project.

**Project Location:** Mumbai, Maharashtra.

**Client:** MCGM.

**Brief Description:** Construction of Tunnel from Powai to Ghatkoper High Level Reservoir and further upto Ghatkoper Low Level Reservoir ( Remaining Work)”

**Contract Value:** 420 cr.



## Tunnel Project

**Project Name:** Kohima Tunnel Project.

**Project Location:** Kohima, Manipur.

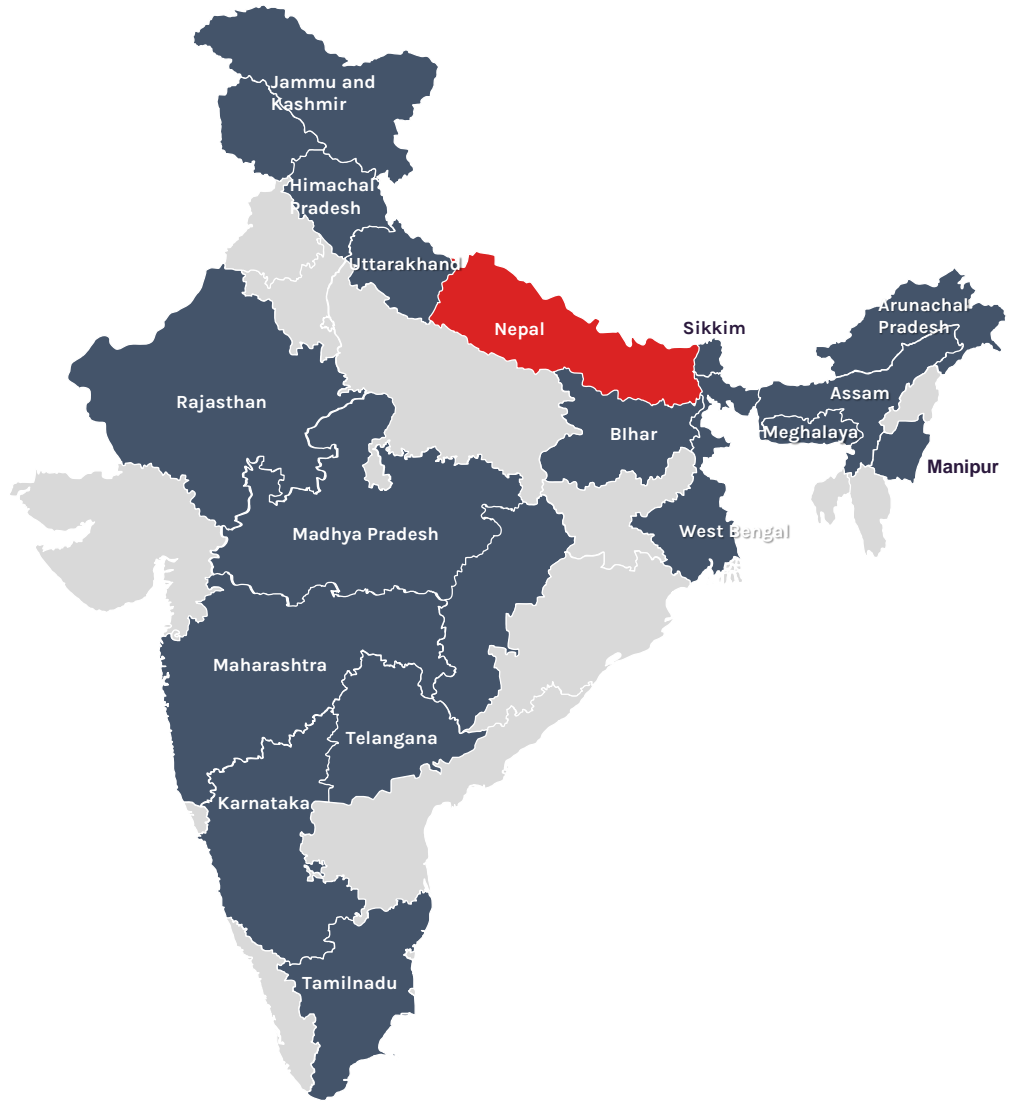
**Client:** NF Railway Construction, Guwahati.

**Brief Description:** Construction of Single Line BG Tunnel No. 10 (Approx. total length 5520 m) including Escape Tunnel (5540 m) and other protection and ancillary works, etc.

**Contract Value:** 823 cr., our share - 420 cr. (51% share in JV).

# Diversly Spread Works De Risking Business

In ₹ Cr



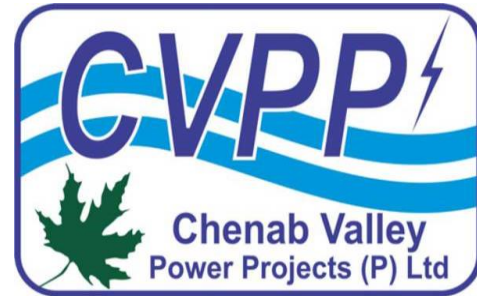
## Domestic

Sr.No.	State	No. of Projects	Project Value
1	Jammu and Kashmir	9	6,494
2	Himachal Pradesh	3	2,464
3	Madhya Pradesh	6	2,084
4	Maharashtra	8	1,427
5	Sikkim	1	1,284
6	Assam and Arunachal Pradesh	1	1,158
7	West Bengal & Sikkim	1	416
8	Manipur	1	419
9	Tamil Nadu	2	290
10	Rajasthan	1	273
11	Karnataka	1	298
12	Arunachal Pradesh	1	207
13	Bihar	4	115
14	Meghalaya	4	64
15	Chhattisgarh	1	32
16	Telangana	1	8
17	Uttarakhand	1	3
<b>Total</b>		<b>46</b>	<b>17,036</b>

## International

Sr.No.	Country	No. of Projects	Project Value
1	Nepal - International Presence	2	788

# Strong Client Base – Some Major Clients



# Consolidated Profitability Highlights

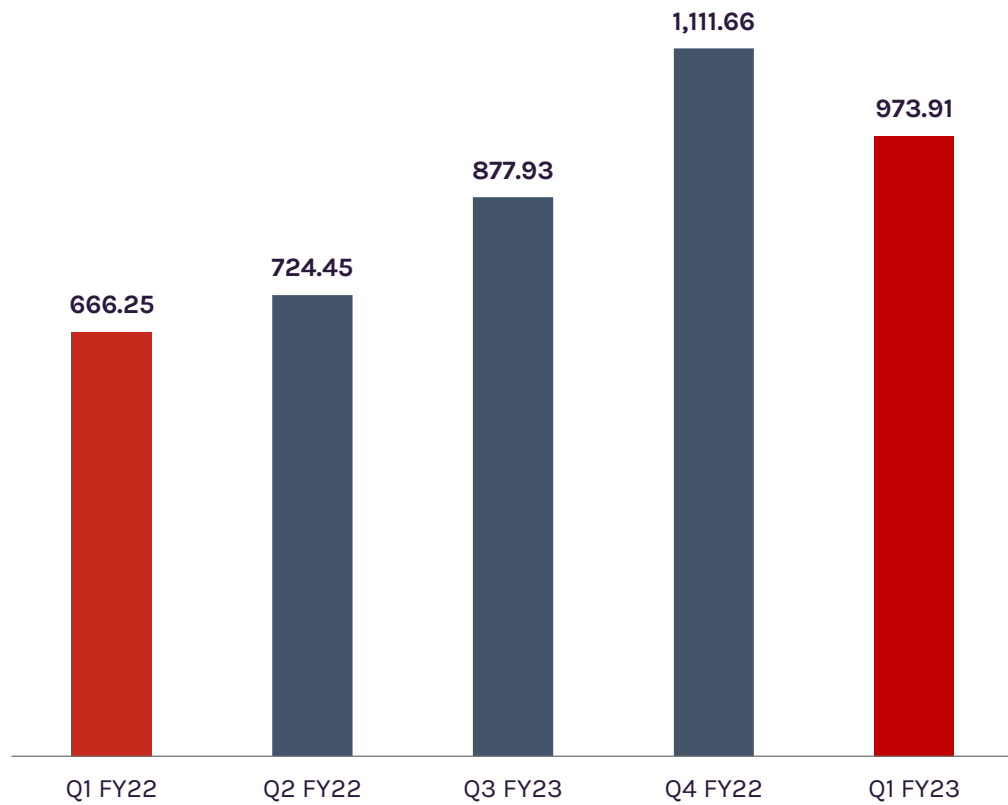
In ₹ Cr

Consolidated				
Narration	Q1 FY23	Q1 FY22	Y-O-Y %	FY22
<b>Sales</b>	<b>973.91</b>	<b>666.25</b>	<b>46.18%</b>	<b>3,380.29</b>
Expenses	824.08	562.16		2,852.57
<b>Operating EBITDA</b>	<b>149.83</b>	<b>104.09</b>	<b>43.94%</b>	<b>527.72</b>
<b>EBITDA Margin</b>	<b>15.38%</b>	<b>15.62%</b>		<b>15.61%</b>
Depreciation	(22.03)	(19.93)		(81.90)
Interest	(100.07)	(105.72)		(419.53)
Other Income	35.52	30.12		116.21
<b>Profit Before Tax &amp; Exceptional Items</b>	<b>63.25</b>	<b>8.56</b>	<b>638.90%</b>	<b>142.50</b>
Exceptional Items	-	-		(30.49)
Share in profit/loss in associates	(0.65)	2.01		3.22
Tax	(21.26)	(11.02)		(43.38)
Other Comprehensive Income	(5.91)	5.14		(7.25)
Non Controlling Interest	(4.18)	(2.95)		(9.85)
<b>Net Profit</b>	<b>31.25</b>	<b>1.74</b>	<b>1695.98%</b>	<b>54.75</b>
<b>Net Profit Margin</b>	<b>3.21%</b>	<b>0.26%</b>		<b>1.62%</b>

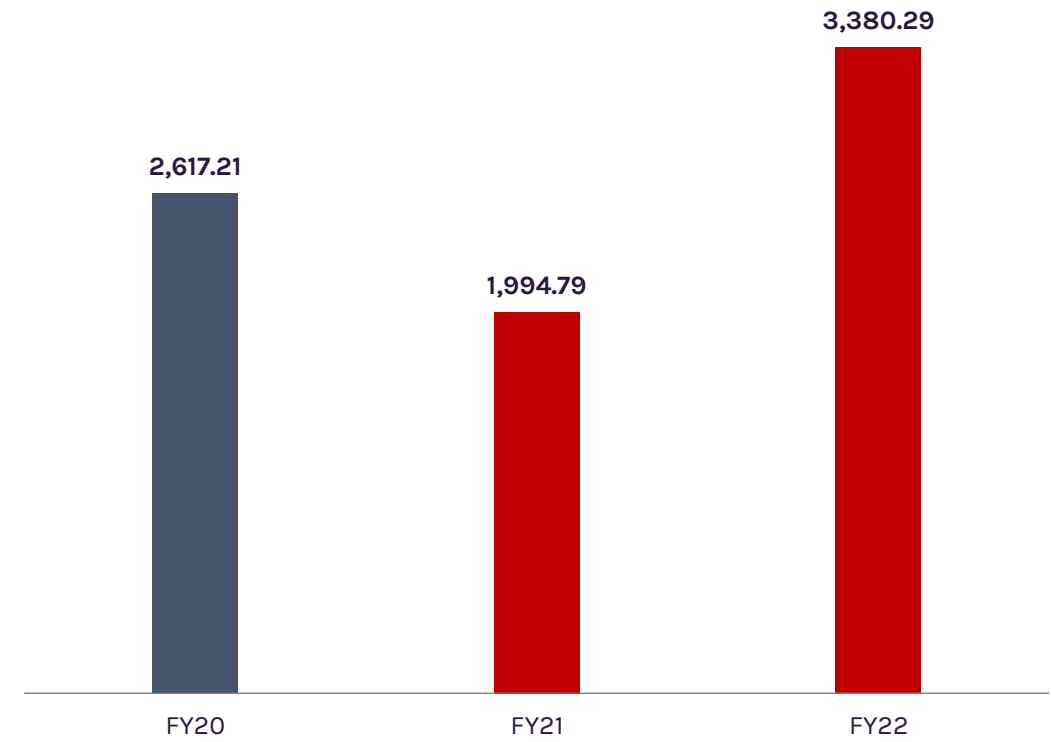
# Consolidated Revenue From Operations

In ₹ Cr

## Quarterly Revenue



## Last 3 Financial Years

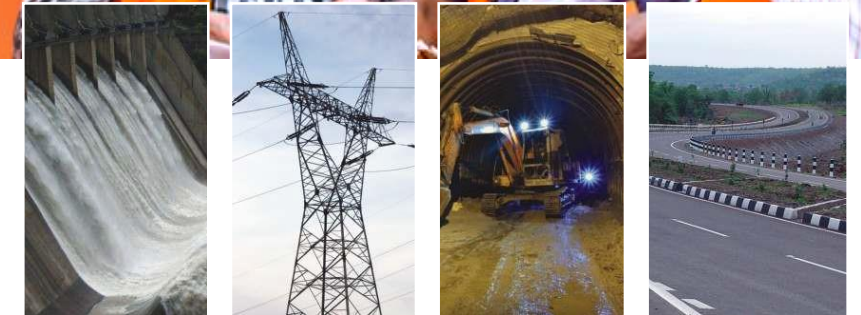


March 21 lower due to COVID Impact



## Company Overview

## One of the most integrated infrastructure and construction services conglomerates in India



Incorporated in 1949, Headquartered in Mumbai, a leading player in the civil engineering construction segment with more than seven decade track record of constructing dams, bridges, tunnels, roads, piling works, industrial structures and other heavy civil engineering works.

A strong presence in various high margin, technology intensive areas like hydro, tunnelling, irrigation & water supply, urban infrastructure & transport and others.

A phenomenal track record in execution of projects. The Company has successfully completed more than 250 projects.

Company commands strong position in hydro power & tunneling segment.

Shares are listed in the Indian Stock Exchanges (BSE/NSE).

Presence of land assets that could be substantially valuable.

The Company's order book currently stands at about ₹ 17,824 Cr.

# Key Facts and Figures



7+ decades  
Experience



17 States  
Current Domestic Presence



12,000+  
MW Hydro Project



85+  
Dams



300+ Kms  
of Tunnels



5.5+ Lakhs  
Acres Irrigated



1,200+ Kms  
Road



₹ 17,824 Cr  
Order book



Q1 FY23  
₹ 973.91 Cr :Revenue  
₹ 149.83 Cr :Op. EBITDA  
₹ 31.25 Cr :PAT

Patel Engineering Ltd., is one of the major Infrastructure and Construction Company



## MISSION


To be the pioneers in the industry and a market-driven organization known for its commitment towards excellence, quality, performance and reliability.




## VISION

Deliver comprehensive and effective solutions to clients through our profound experience and technological prowess, while continuously creating opportunities and possibilities for employees, stake-holders and society.


# Key Highlights Of Q1 FY23




Strong improvement in order book - Received three new orders - KWAR HEP ; PVPG tunnel project & Kohima tunnel project - totalling around Rs.3,300 crores in Q1 FY23.




Our AMT - II project was featured in a documentary by India Science on Water: Augmenting Infrastructure, Improving Distribution - A report on improvement of water distribution in the city of Mumbai, Maharashtra.




At our T-15 project, we achieved a breakthrough between Main Tunnel 5 and Main Tunnel 5A in April this year and with this breakthrough total length of 2875M has been completed successfully.




At our Subansiri Lower H.E. site we achieved a breakthrough of vertical pressure shaft 3 (VPS - 3) and 4 (VPS-4) in May this year.




We achieved our 1st breakthrough of our 3.2 m dia. tunnel by hard rock TBM of 3.6km in length which is 106m below ground level from Ghatkopar (Hedgewar Udhyan) to Chembur (RCF colony) in May this year at AMT-II tunnel project.



At our Kundah Pumped Storage Hydro Electric Project (500 MW) - Package-1 & 2., we successfully achieved “Breakthrough of Unit Draft Tube Tunnel - 02 in to Power House Cavern” in June this year.



At our Luhri Hydroelectric Project - Stage I (210 MW), we have successfully completed the works of Diversion Tunnel including the Gate in June this year.



At our Arun - III site which is located in Nepal, we achieved breakthroughs at Surge Shaft, Vertical Pressure Shaft - 1 and Vertical Pressure Shaft - 2 in June this year.

# Our Major Achievements

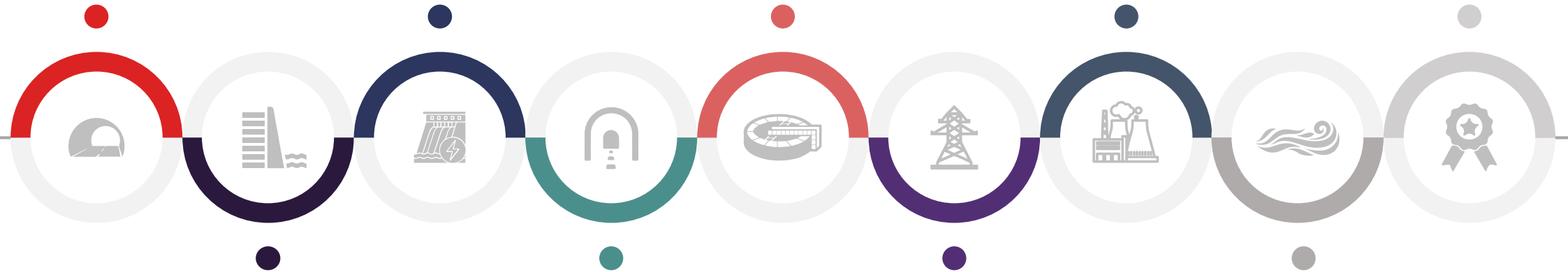
World record holder for fastest conventional tunneling

Only Indian Company to have Commissioned 85 Dams

More than 4,000 m shaft boring completed

Largest underground power house cavern - Srisaillam HE Project

Recipient of many national and international awards



World record holder for 10<sup>th</sup> fastest dam concreting - Ghatghar Dam

More than 300 Km Tunnelling completed

Largest surge shaft in Asia - 38 m dia - Rampur Project

First Double lake tapping in Asia - Koyna Project

# Stock Data



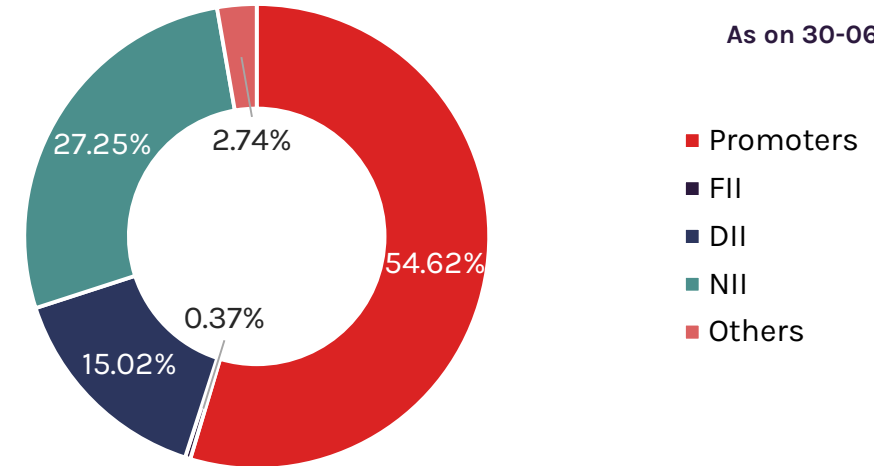
NSE: PATELENG BSE: 531120 | ISIN: INE244B01030

## Share Holding Pattern

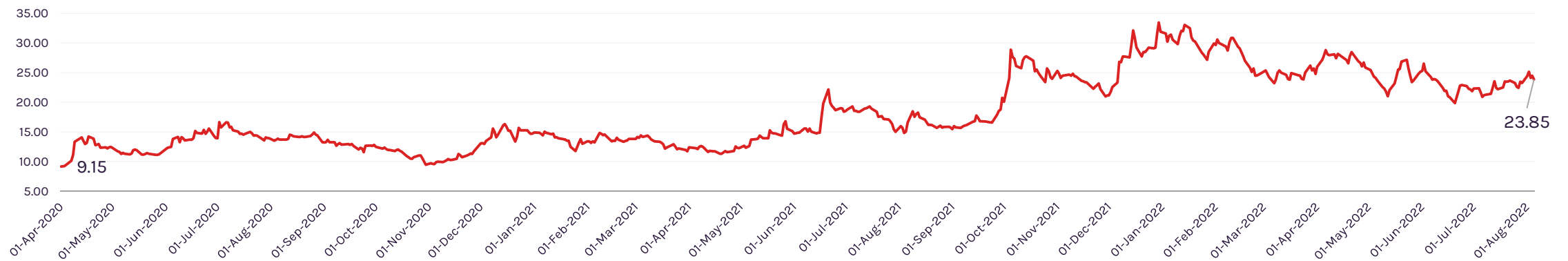
As on 05-08-2022

Share Price (₹)	23.85
Market Capitalization (₹ Cr)	1,200.11
No. of Shares Outstanding	50,31,92,019
Face Value (₹)	1
52 week High-Low (₹)	34.95 - 12.85
Mcap - Net Worth	0.46

As on 30-06-2022



## Share Performance From 1<sup>st</sup> April 2020



Source - NSE



## Business Overview

# Major completed projects



## Hydro Power/ Tunneling

- Srisailem Left Bank Hydro Power Station (900 MW)
- Teesta Hydro Electro Project Stage V (510 MW)
- Ghatghar Hydro Electric Project (250 MW)
- Koyna HEP - Stage I,II,III,IV (1880 MW)
- Kameng HEP (600 MW)
- Parbati HEP
- Tural HEP, Mizoram (60MW)

## Irrigation

- Koshallia Dam, Haryana
- Polavaram Project (Right Main Canal), Andhra Pradesh
- Kalwakurty Lift Irrigation Project, Andhra Pradesh
- Indira Sagar Project, Andhra Pradesh
- Vamsudhara Project Phase-I, Andhra Pradesh
- SRSP Flood Flow Canal Project, Andhra Pradesh

## Transportation

- Hathipali - Hosur (NH-7), Tamil Nadu
- Nellore - Kaveli NH-5, Andhra Pradesh
- Surat - Manor NH-8, Gujarat
- Krishnagiri - Vaniyambadi NH-46, Tamil Nadu
- Road from Ramwadi to New PMC Limit under JNNURM Project
- 4 laning of NH-37, Nagaon to Dharamtul & Nagaon Bypass, Assam
- 4 laning NH-7 from Madurai to Kanyakumari, Tamilnadu

## Urban Infrastructure

- Construction of various water tunneling projects, Maharashtra
- Dam for Shillong Water Supply, Meghalaya
- Sewage Treatment Plant, Maharashtra
- Indoor Sports Stadium, Surat - Gujarat
- Microtunneling & Pipe Jacking for Water Supply & Sewerage Maharashtra

# Major Project Under Execution

## PAN INDIA PRESENCE



48 Ongoing projects worth 17,824 Cr



### Hydro Power / Tunnelling



- Subansiri HEP
- IRCON T2 & T15 (Railway Tunnel)
- Kiru HEP
- Luhri HE Project
- Arun HE Project
- Teesta HEP
- Kwar HEP



### Irrigation



- Gond Irrigation Project
- Sleemanabad Carrier Canal
- Morand & Ganjal Dam
- Khalwa Micro Lift Irrigation



### Transportation



- Shivane to Mhatre bridge
- Selapass Road and Tunnel
- Katraj Kondwa Road



### Urban Infrastructure



- Amarmahal to Trombay Tunnel
- Hindoli - Nainwa Water Supply Project
- RVNL Project
- PVPG Tunnel

# Technology oriented



**Micro-tunneling**

- Micro-tunneling is the only non invasive solution for urban areas
- We are one of the largest Micro-tunneling Contractors



**Double Lake Tap**

- A unique technology for connecting water to powerhouse, to augment capacity to existing power plant
- Patel Engineering is only company in Asia to do Double Lake Tap
- Adopted this technology for the first time in Asia for Koyna Maharashtra
- Resulted in repeat orders from clients



**Roller Compacted Concrete (RCC)**

- We are the only Indian Company with experience in Construction of RCC Dams
- Completed over 40 RCC dams across the globe
- Built the first three RCC Dams in India for Ghatghar Project in Maharashtra

1

First Lake Tapping in Asia

2

First Micro-tunneling technology in India

3

First RCC Dam in India

4

Asia's largest Surge Shaft with a dia of 38 m

# Few Landmark Projects That Set Us Apart



**Ghatghar Dam – Maharashtra 84m high**  
10th fastest completed dam in the world an India's first RCC Dam



**Koyna HE Project - Maharashtra (260MW)**  
First Lake Tapping in Asia.



**Rampur HE Project - Himachal Pradesh (432 Mw)**  
Asia's largest Surge Shaft with 38m dia.



**Srisaillam HE Project - Andhra Pradesh (900MW)**  
Largest Underground Cavern in Asia 25.7m (W) x 53m (H) x 236m (L)



**Sawrakuddu HE Project - Himachal Pradesh (111 MW)**  
First Piano Key Weir in India



## Management Overview



Mr. Rupen Patel

Chairman & Managing Director

A third generation entrepreneur, Mr. Rupen Patel, holds an MBA from Babson College, USA.

He began his career as an Advisor to the Board of Patel Engineering Limited in 1993. Appointed as Executive Director in 1996, he was elevated to the position of Managing Director in 1999 and subsequently Chairman and Managing Director and continues to hold the post since then. He has been trained under the supervision of his visionary father, Mr. Pravin Patel, one of the Promoters.

He is a very active member of the Board supervising all the sites in a planned and periodical manner and also identifying and improving on the core competencies.

“Infrastructure Person of the Year” 2015 by Builder Association of India

Under his stewardship, the Company became one of the leading players in the Infrastructure sector, especially in the Hydro Power and under-ground Tunnelling. He is instrumental in motivating the employees through formulation of the ESOP plan and General Benefit plan for welfare/wellbeing of the employees

# Professional & Experienced Board Of Directors



Rupen Patel

Chairman & Managing Director



Kavita Shirvaikar

Whole Time Director & CFO



Sunil D. Sapre

Whole Time Director



K. Ramasubramanian

Independent Director



Sunanda Rajendran

Independent Director



Dr. Barendra Kumar Bhoi

Independent Director



## Detailed Financials – Last 5 Years

# Standalone Profit & Loss Statement

In ₹ Cr

Particulars	FY18	FY19	FY20	FY21	FY22
Net Sales	2,038.90	2,069.89	2,333.06	1,719.12	3,027.79
Other Income	381.35	286.21	349.51	143.31	134.65
<b>Total Income</b>	<b>2,420.25</b>	<b>2,356.10</b>	<b>2,682.57</b>	<b>1,862.43</b>	<b>3,162.44</b>
Expenses					
Costs of Material Consumed	207.19	216.30	412.54	308.48	782.71
Cost of Construction	1,061.04	1,282.56	1,498.33	954.32	1,400.38
Employee Cost	138.70	155.10	181.86	187.60	250.14
Other Expenses	176.05	138.91	139.11	99.87	136.56
<b>Total Expenditure</b>	<b>1,582.98</b>	<b>1,792.87</b>	<b>2,231.84</b>	<b>1,550.28</b>	<b>2,569.79</b>
<b>EBIDTA</b>	<b>455.92</b>	<b>277.02</b>	<b>101.22</b>	<b>168.84</b>	<b>458.00</b>
<b>EBIDTA(%)</b>	<b>22.36%</b>	<b>13.38%</b>	<b>4.33%</b>	<b>9.82%</b>	<b>15.13%</b>
Interest	(536.24)	(322.52)	(330.91)	(369.38)	(393.36)
Depreciation	(44.47)	(40.93)	(58.63)	(63.91)	(68.14)
PBE&EI&T	<b>256.56</b>	<b>199.78</b>	<b>61.19</b>	(121.13)	<b>131.15</b>
Exceptional Items - Income/(Loss) (Net)	(204.30)	(84.43)	-	(93.91)	(46.36)
PBT	52.26	115.35	<b>61.19</b>	<b>(215.04)</b>	<b>84.79</b>
TAX Expense (Including Deferred Tax)	(6.82)	32.48	24.03	76.65	(32.30)
<b>Reported Net Profit</b>	<b>59.08</b>	<b>82.87</b>	<b>37.16</b>	<b>(138.39)</b>	<b>52.49</b>
<b>NPM(%)</b>	<b>2.89%</b>	<b>4.00%</b>	<b>1.59%</b>	<b>(8.05%)</b>	<b>1.73%</b>

# Standalone Balance Sheet

In ₹ Cr

Equities & Liabilities	FY18	FY19	FY20	FY21	FY22
Equity	15.69	16.42	40.82	46.55	47.92
Reserves	2,210.44	2,287.46	2,529.27	2,445.80	2,507.10
<b>Net Worth</b>	<b>2,226.13</b>	<b>2,303.88</b>	<b>2,570.09</b>	<b>2,492.35</b>	<b>2,555.02</b>
<b>Non-current Liabilities</b>					
Long-term borrowing	920.95	909.54	627.96	535.20	590.43
Other long terms Liabilities	581.04	980.27	903.37	1,417.69	1,454.85
Long-term provision	6.07	5.90	15.25	11.04	13.62
<b>Total Non Current Liabilities</b>	<b>1,508.06</b>	<b>1,895.71</b>	<b>1,546.58</b>	<b>1,963.93</b>	<b>2,058.90</b>
<b>Current Liabilities</b>					
Short-term borrowings	1,455.61	1,274.15	1,240.91	1,383.54	1,400.28
Trade payables	662.78	883.94	1,304.60	1,122.55	1,256.06
Other Current Financial Liabilities	0.00	0.00	0.00	0.00	0.00
Other current liabilities	885.19	926.62	1,010.75	500.14	660.49
Short-term provision	1.60	1.19	2.20	6.18	5.81
<b>Total Current Liabilities</b>	<b>3,005.18</b>	<b>3,085.90</b>	<b>3,558.46</b>	<b>3,012.41</b>	<b>3,322.64</b>
<b>Total Liabilities</b>	<b>6,739.37</b>	<b>7,285.49</b>	<b>7,675.13</b>	<b>7,468.69</b>	<b>7,936.56</b>

Assets	FY18	FY19	FY20	FY21	FY22
<b>Non Current Assets</b>					
Fixed assets	250.25	272.89	311.87	365.56	1,161.02
Non-current investments	494.89	600.50	669.22	653.99	638.44
Other Non-Current Financial Assets	1,627.75	1,562.71	1,723.53	1,510.64	1,055.21
Other non-current assets	529.74	586.29	691.43	571.58	527.25
Deferred Tax Assets	63.92	125.35	109.99	192.34	188.42
<b>Total Non Current Assets</b>	<b>2,966.55</b>	<b>3,147.74</b>	<b>3,506.04</b>	<b>3,294.11</b>	<b>3,570.34</b>
<b>Current Assets</b>					
Inventories	2,685.23	2,874.05	2,824.17	2,852.32	2,899.70
Trade receivables	198.56	210.74	311.06	335.89	382.62
Cash & Bank Balance	117.71	109.86	106.63	113.93	191.43
Other Current Financial Assets	184.32	284.28	196.76	204.34	103.91
Current Tax Assets (Net)	0.00	0.00	0.00	0.00	0.00
Other current assets	587.01	658.82	730.46	668.10	788.55
<b>Total Current Assets</b>	<b>3,772.83</b>	<b>4,137.75</b>	<b>4,169.08</b>	<b>4,174.58</b>	<b>4,366.21</b>
<b>Total Assets</b>	<b>6,739.37</b>	<b>7,285.49</b>	<b>7,675.12</b>	<b>7,468.69</b>	<b>7,936.56</b>

# Consolidated Profit & Loss Statement

Particulars	FY18	FY19	FY20	FY21	FY22
Net Sales	2,274.55	2,362.21	2,617.21	1,994.79	3,380.29
Other Income	242.60	175.10	205.73	109.14	116.21
<b>Total Income</b>	<b>2,517.15</b>	<b>2,537.31</b>	<b>2,822.94</b>	<b>2,103.93</b>	<b>3,496.50</b>
Expenses					
Cost of Materials Consumed	255.49	256.04	459.18	365.04	852.63
Cost of Construction	1,159.45	1,406.45	1,651.79	1,093.96	1,591.42
Employee Cost	150.97	167.63	194.35	201.33	266.52
Other Expenses	176.52	171.97	126.57	99.83	142.00
<b>Total Expenditure</b>	<b>1,742.45</b>	<b>2,002.09</b>	<b>2,431.88</b>	<b>1,760.16</b>	<b>2,852.57</b>
<b>EBIDTA</b>	<b>774.70</b>	<b>535.22</b>	<b>391.06</b>	<b>343.77</b>	<b>643.92</b>
<b>EBIDTA(%)</b>	<b>34.06%</b>	<b>22.66%</b>	<b>14.94%</b>	<b>17.23%</b>	<b>19.05%</b>
Interest	(489.43)	(370.26)	(266.27)	(401.39)	(419.53)
Depreciation	(54.27)	(50.20)	(66.19)	(72.03)	(81.90)
PBE&EI&T	231.00	114.76	58.60	(129.65)	142.50
Exceptional Items - Income/(Loss) (Net)	(136.17)	89.15	(3.89)	(214.17)	(30.49)
PBT	94.83	203.91	54.72	(343.82)	112.01
TAX Expense (Including Deferred Tax)	11.27	(44.49)	(23.42)	70.88	(43.38)
<b>PAT</b>	106.10	159.42	31.30	(272.94)	68.63
Profit / loss from associate companies	(1.31)	(5.27)	(20.17)	(17.82)	3.22
Minority interest	(6.67)	(5.71)	(3.93)	(11.99)	(9.85)
Othr comprehensive income	(2.21)	0.29	(2.76)	4.53	(7.25)
<b>Reported Net Profit</b>	<b>95.91</b>	<b>148.73</b>	<b>4.44</b>	<b>(298.22)</b>	<b>54.75</b>
<b>NPM(%)</b>	<b>4.22%</b>	<b>6.30%</b>	<b>0.17%</b>	<b>-14.95%</b>	<b>1.62%</b>

# Consolidated Balance Sheet

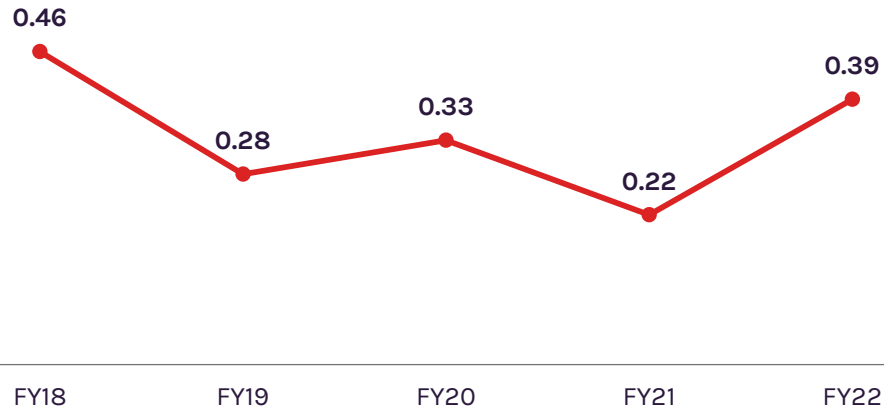
Equities & Liabilities	FY18	FY19	FY20	FY21	FY22
Equity	15.70	16.42	40.82	46.55	47.92
Reserves	2,144.11	2,260.29	2,506.18	2,273.02	2,335.71
<b>Net Worth</b>	<b>2,159.80</b>	<b>2,276.71</b>	<b>2,547.00</b>	<b>2,319.57</b>	<b>2,383.64</b>
<b>Minority Interest</b>	55.75	56.59	33.1	61.29	71.41
<b>Total Equity</b>	<b>2,215.55</b>	<b>2,333.31</b>	<b>2,580.09</b>	<b>2,380.86</b>	<b>2,455.05</b>
<b>Non-current Liabilities</b>					
Long Term Borrowing	1,333.03	1,304.80	919.38	779.41	779.89
Other long terms Liabilities	331.39	447.68	571.19	752.02	866.08
Contractee Advances	104.23	308.06	259.43	653.29	590.94
Long-term provision	7.03	6.89	10.24	12	14.85
<b>Total Non Current Liabilities</b>	<b>1,775.68</b>	<b>2,067.43</b>	<b>1,760.23</b>	<b>2,196.72</b>	<b>2,251.76</b>
<b>Current Liabilities</b>					
Short Term Borrowing	1,577.21	1,393.21	1,376.45	1,513.05	1,511.94
Trade payables	1,094.83	1,092.78	1,369.87	1,209.66	1,323.81
Other Current Financial Liabilities	98.66	104.79	126.17	28.82	22.01
Other current liabilities	126.1	706.34	581.95	191.65	185.4
Contractee Advances	524.28	501.08	722.95	559.97	754.21
Short-term provision	2.17	1.67	2.72	6.38	5.96
<b>Total Current Liabilities</b>	<b>3,423.25</b>	<b>3,799.85</b>	<b>4,180.10</b>	<b>3,509.52</b>	<b>3,803.33</b>
<b>Total Liabilities</b>	<b>7,414.48</b>	<b>8,200.59</b>	<b>8,520.42</b>	<b>8,087.10</b>	<b>8,510.14</b>

Assets	FY18	FY19	FY20	FY21	FY22
<b>Non Current Assets</b>					
Fixed assets	1,348.42	1,641.24	1,748.08	1,361.15	1,463.33
Non-current investments	141.13	116.44	78.98	67.89	81.61
Other Non-Current Financial Assets	620.61	736.93	798.98	649.26	760.42
Other non-current assets	902.5	865.9	903.95	875.2	846.53
<b>Total Non Current Assets</b>	<b>3,012.66</b>	<b>3,360.52</b>	<b>3,529.98</b>	<b>2,953.49</b>	<b>3,151.89</b>
<b>Current Assets</b>					
Inventories	3,161.57	3,546.34	3,566.24	3,630.28	3,590.58
Trade receivables	241.16	229.6	327.51	433.64	561.93
Cash & Bank Balance	131.68	124.5	113.25	196.01	261.29
Other Current Financial Assets	83.65	91.69	175.85	107.24	82.5
Current Tax Assets (Net)	14.63	14.64	1.33	12.04	12.33
Other current assets	769.14	833.31	806.27	754.4	849.63
<b>Total Current Assets</b>	<b>4,401.82</b>	<b>4,840.07</b>	<b>4,990.45</b>	<b>5,133.61</b>	<b>5,358.25</b>
<b>Total Assets</b>	<b>7,414.48</b>	<b>8,200.59</b>	<b>8,520.42</b>	<b>8,087.10</b>	<b>8,510.14</b>

# FY22 Key Financial Highlights

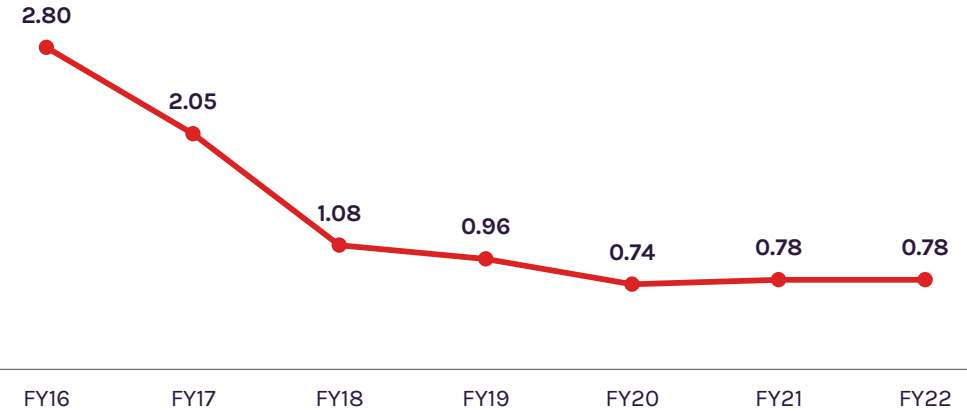
## Asset Turnover Ratio

In Times



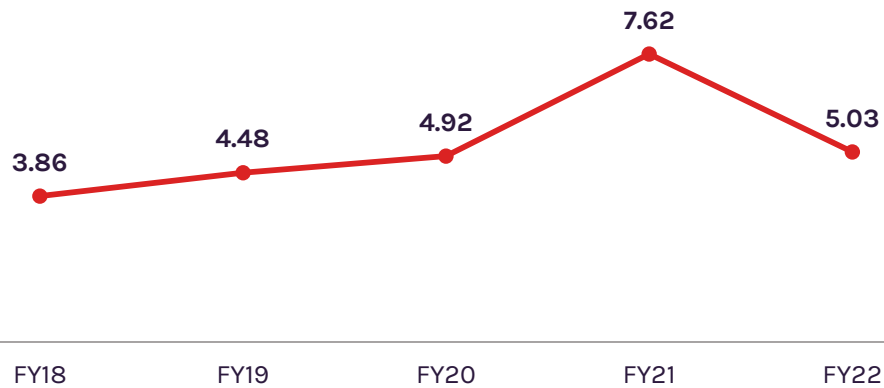
## Debt - Equity

In Times



## EV/EBITDA

In Times

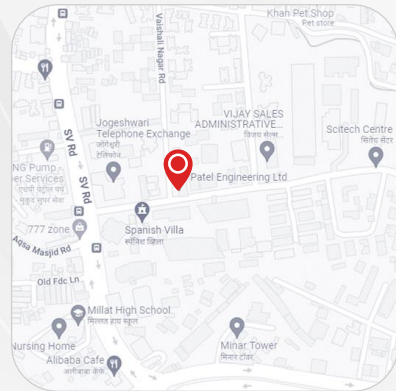


## Mcap - Sales

In Times



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