



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 06, 2025

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Letter of Acceptance (“LOA”) received for an Urban Infrastructure Project of Rs. 1,318.89 Crore from City & Industrial Development Corporation of Maharashtra Limited (“CIDCO”).

Further to the intimation of Lowest Bidder (L1) received for the construction of the Kondhane Dam and its allied works using Roller Compacted Concrete (RCC) Technology from CIDCO, the Company has now received LOA for the said project. Please find enclosed herewith a press release with respect to the same.

Please note that this is not an Unpublished Price Sensitive Information (“UPSI”) as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on April 25, 2025.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING BAGS AN URBAN INFRASTRUCTURE PROJECT OF RS. 1,318.89 CRORE FROM CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED (CIDCO).

Mumbai, May 6, 2025: CIDCO has awarded a contract valued at Rs. 1,318.89 crore to Patel Engineering Limited ("Company" or "PEL") for the construction of the Kondhane Dam and its allied works using Roller Compacted Concrete (RCC) Technology.

PEL had earlier been declared the L1 (lowest bidder) for this project.

The project is located in Village Kondhane, Taluka Karjat, District Raigad in the state of Maharashtra, and is scheduled to be completed within 42 months.

The scope of works includes Civil Works for the dam construction having a length of 1209m and 83m height along it's allied works as well as Hydro Mechanical and Electrical works including 3 radial gates and electrical & manual gate control and other electrification works.

Ms. Kavita Shirvaikar, Managing Director, Patel Engineering Limited said, "We are pleased to have been awarded the Kondhane Dam project by CIDCO, which marks a strong start to FY26 for Patel Engineering. This project is a testament to our proven capabilities in delivering complex infrastructure works, especially in dam construction using advanced technologies like Roller Compacted Concrete. We are committed to executing this project with the highest standards of quality and efficiency. With infrastructure development gaining momentum, we are optimistic about the pipeline ahead and remain focused on contributing meaningfully to the nation's growth story."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 76-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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