PATEL ENGINEERING LIMITED

November 5, 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code: PATELENG

Dear Sir/Mam,

Subject: Submission of Investor/ Analysts Presentation

Please find enclosed herewith the Investor/ Analysts presentation on the Financial Results of Patel Engineering Limited for the quarter and half year ended September 30, 2026.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website www.pateleng.com

You are requested to take the same in your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

SHOBHA RANJIT SHETTY
Digitally signed by SHOBHA RANJIT SHETTY
Date: 2026.11.05 17:24:15 +05'30'

Shobha Shetty
Company Secretary and Compliance Officer
Membership No. F10047

Encl: As above

Patel Engineering Limited





INVESTOR PRESENTATION
Q2/H1-FY27

Snapshot

75 +
Years of Industry Presence

350+
Projects Executed

INR 1,35,464 Mn
Total Order Book

87+
Dams Constructed

300+
KM Tunnels

15,000+
MW Hydro Project

52
Ongoing Projects

14
States – Domestic Presence

5.5+
Lakh Acres Irrigated

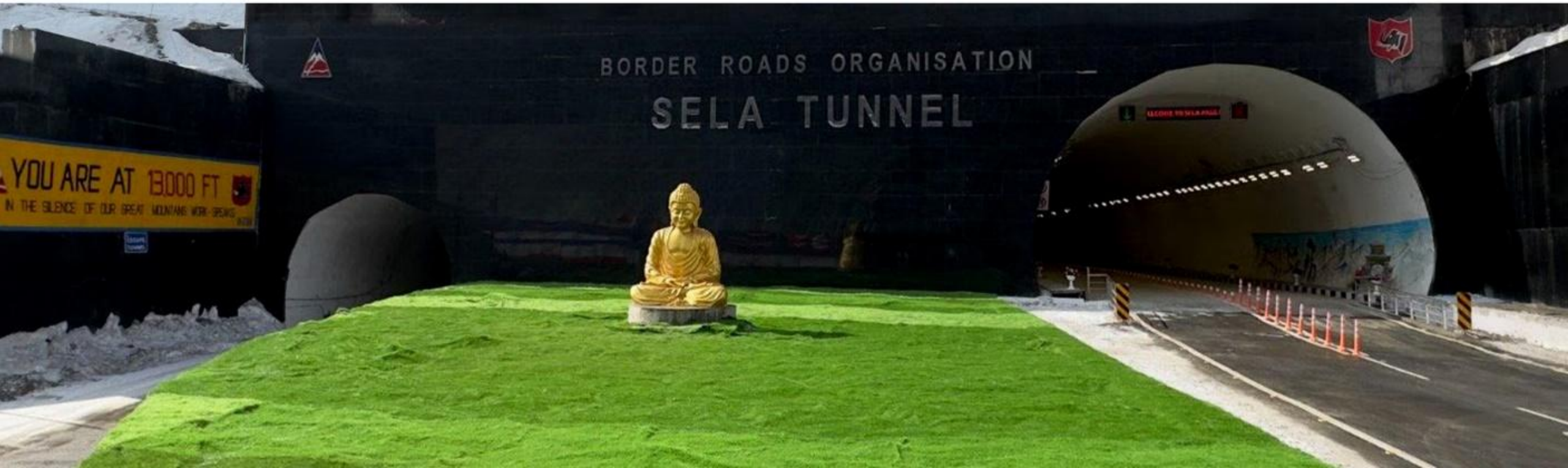
2.72
Book-to-Bill (Q2/H1 FY27)

2
Nepal & Bhutan – International Presence

1,200+
KM of Roads Developed

Q2/H1-FY27 PERFORMANCE





Key Financials and Operational Highlights

Q2-FY27 Consolidated Performance

Revenue from Operations	OP. EBITDA	OP. EBITDA Margin
INR 12,107 Mn 0.2% YoY	INR 1,503 Mn (5.3)% YoY	12.41% (72) Bps YoY
PAT#	**PAT Margin #**	**Diluted EPS**
INR 833 Mn 7.8% YoY	6.88% 48 Bps YoY	INR 0.82/Share 5.1% YoY

H1-FY27 Consolidated Performance

Revenue from Operations	OP. EBITDA	OP. EBITDA Margin
INR 24,914 Mn 2.0% YoY	INR 3,299 Mn 1.8% YoY	13.24% (3) Bps YoY
PAT#	**PAT Margin #**	**Diluted EPS**
INR 1,767 Mn 15.9% YoY	7.09% 85 Bps YoY	INR 1.75/Share 4.8% YoY

Q2 FY27 – Key Highlights

- Achieved **successful breakthrough** of **~12 km irrigation tunnel** at the **Sleemanabad project** using a **10m dia. TBM**
- **Subansiri Hydropower Project** reaches 1,250 MW operational capacity with the recent commissioning of unit 5, and works for units 7 and 8 progressing at a steady pace
- **Kiru Hydropower Power** achieved 12 lakh cubic meters of dam concreting works out of a total of 12.50 lakh cubic meters
- **Kwar Hydropower Power** achieved 4 lakh cubic meters of dam concreting works out of a total 7.50 lakh cubic meters
- **Non-Core Asset Monetization:** Executed the transfer of our entire 32% equity stake in ACP Tollways Pvt Ltd., an associate company for a cash consideration of **INR 550 Mn.**

Note: #PAT includes Other Comprehensive Income and is adjusted for Non-Controlling Interest, representing Net Profit attributable to Owners of the Parent.

Key Operational Updates – Q2 FY27 (1/2)

Subansiri Lower Hydropower Project



Commencement of Wet Commissioning of Unit 5 (250 MW)



Unit 7 - Commencement of Machine Hall Floor and Generator Floor concreting works



Unit 8 - Commencement of Turbine Floor and Generator Floor concreting works

Sleemanabad Carrier Canal Project



Achieved successful breakthrough of the ~12 km long irrigation tunnel project using TBM Machine



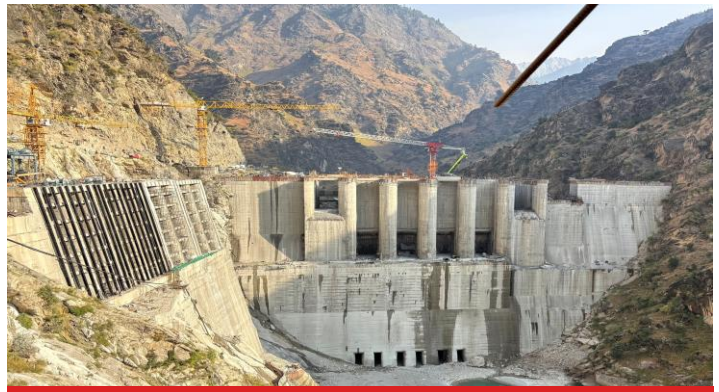
Shri Mohan Yadav, Hon'ble Chief Minister of Madhya Pradesh, visited project site and reviewed progress



Achieved 8.9 Million Safe Man Hours at the project

Key Operational Updates – Q2 FY27 (2/2)

Kiru Hydropower Project



12 lakh cubic meters of dam concreting achieved out of a total target of 12.50 lakh cubic meters



Advancing toward Dam completion with the commencement of Deck Slab concreting works



Power House slab concreting works complete following the final pour at Unit-4's service floor

Kwar Hydropower Project



4 lakh cubic meters of dam concreting achieved out of a total target of 7.50 lakh cubic meters



TRT Outlet Bridge Inaugurated & Commencement of the Draft Tube erection works.



Excavation Completed for all 4 Power House units. Unit 2 & 3 Raft Concreting completed and wall concreting in progress

Awards & Accolades



Maharashtra's Best Employer Brand Awards 2026



18th IEI Industry Excellence Award 2026 (Gold): Construction Engineering Organizations



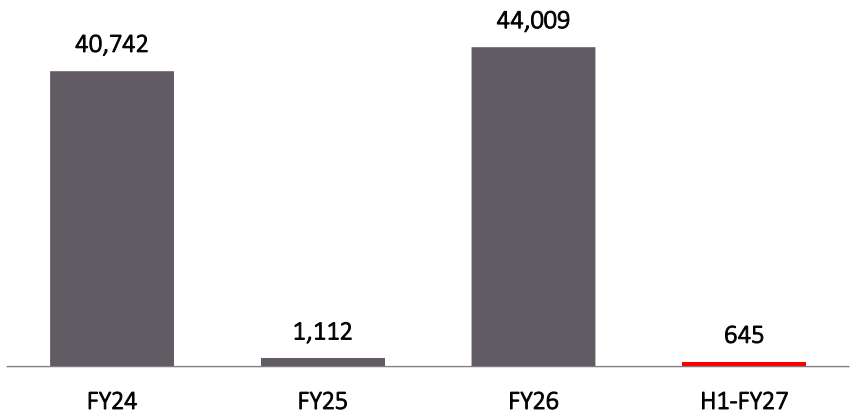
Hydro Vibhushan Award: Kavita Shirvaikar, Hydropower's First Woman Business Leader



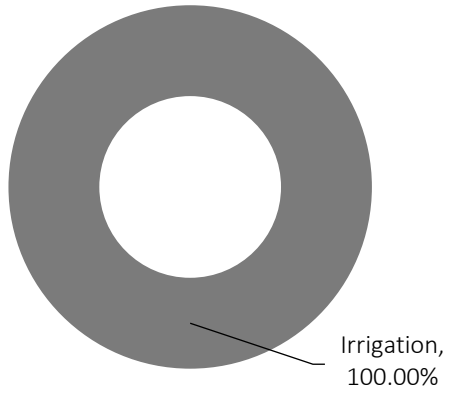
Best Hydropower EPC Enterprise of INDIA-18th INDIA Hydro & PSPs Awards 2026

Order Intake & Order Backlog

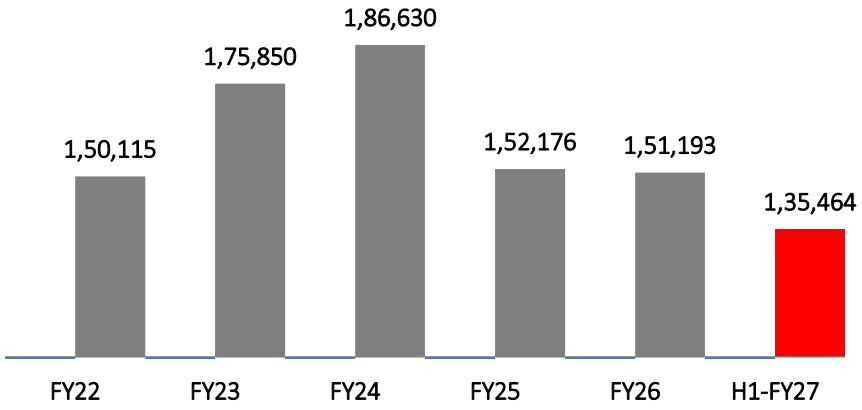
Order Intake (At the end of each year, Values in INR. Mn)



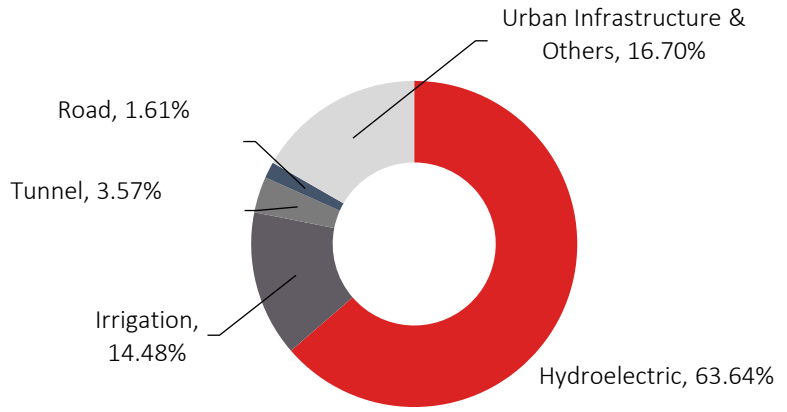
H1-FY27 Segmental Order Intake – INR 645 Mn



Order backlog (At the end of each year, Values in INR. Mn)

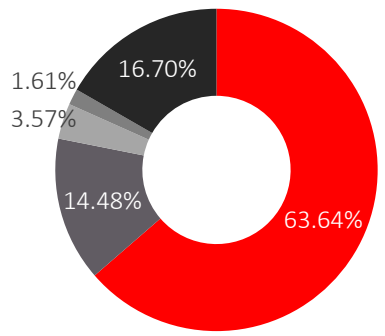


H1-FY27 Segmental Order backlog – INR 1,35,464 Mn



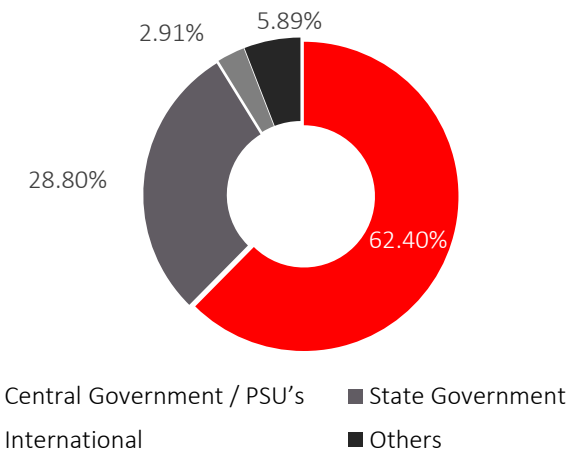
Total Order Book

Segment Wise Order Book



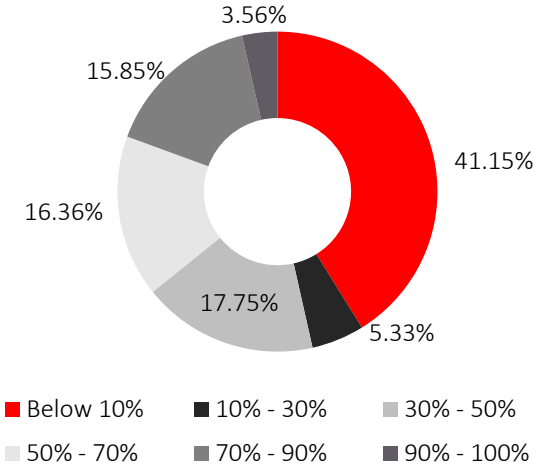
Segment	No. of Projects	Order Book Value (Mn)
Hydroelectric	18	86,204
Irrigation	20	19,620
Tunnel	4	4,839
Road	5	2,180
Urban Infrastructure & Others	5	22,621
Total	**52**	**1,35,464**

Client Wise Order Book



Segment	No. of Projects	Order Book Value (Mn)
Central Government / PSU's	17	84,531
State Government	31	39,014
International	2	3,937
Others	2	7,982
Total	**52**	**1,35,464**

Project Completion Status



Completion Stage	No. of Projects	Order Book Value (Mn)
Below 10%	8	55,741
10% - 30%	4	7,219
30% - 50%	4	24,046
50% - 70%	9	22,165
70% - 90%	18	21,472
90% - 100%	9	4,821
Total	**52**	**1,35,464**

Geographical Presence & Order Book Split



52 Ongoing Projects spread across 14 states domestically and also International presence in Nepal and Bhutan with a total project value of **INR 1,35,464 Mn**

Domestic

Sr.No.	State	No. of Projects	Project Value (INR Mn.)
1	Jammu and Kashmir	5	25,119
2	Arunachal Pradesh	3	24,291
3	Maharashtra	15	21,278
4	Himachal Pradesh	4	21,145
5	Madhya Pradesh	10	19,869
6	Sikkim	2	9,583
7	Karnataka	3	2,429
8	Assam and Arunachal Pradesh	1	1,784
9	Nagaland	1	1,754
9	West Bengal & Sikkim	1	1,457
10	Rajasthan	1	1,338
11	Tamil Nadu	2	774
13	Bihar	1	498
14	Telangana	1	207
Total		50	1,31,526

International

Sr.No.	Country	No. of Projects	Project Value (INR Mn.)
1	Bhutan	1	2,136
2	Nepal	1	1,802
Total		2	3,938

Quarterly Consolidated Income Statement

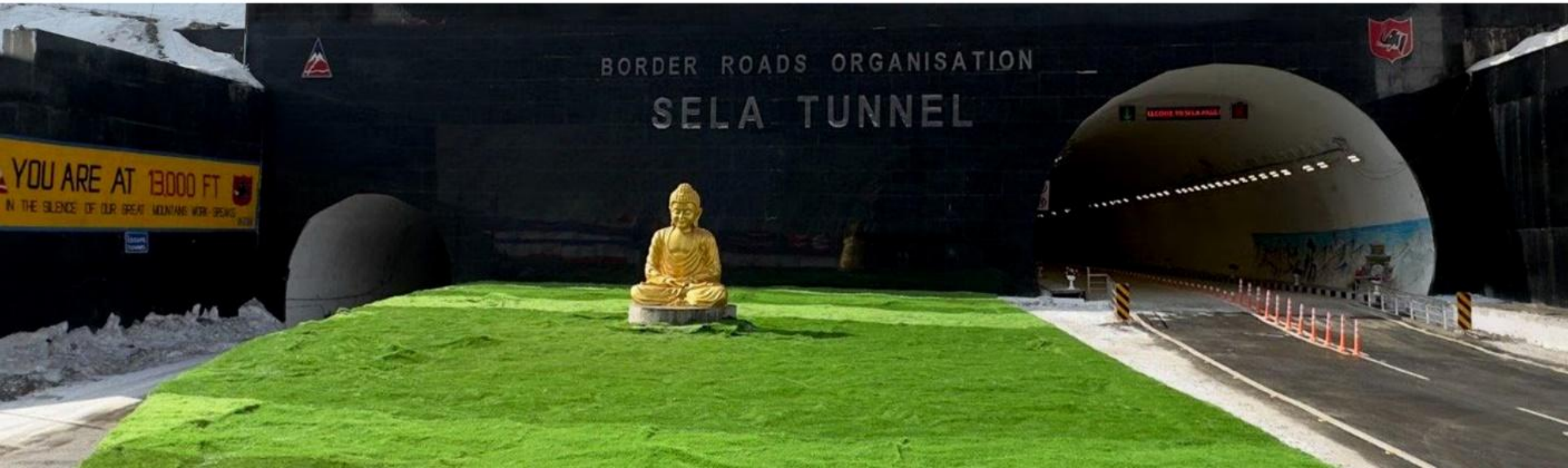
Particulars (INR Mn)	Q2-FY27	Q2-FY26	Y-o-Y	Q1-FY27	Q-o-Q
Revenue From Operations	**12,107**	**12,085**	**0.2%**	**12,807**	**(5.5)%**
Total Expenses	10,604	10,498	1.0%	11,011	(3.7)%
Operating EBITDA	**1,503**	**1,587**	**(5.3)%**	**1,796**	**(16.3)%**
EBITDA Margins (%)	***12.41%***	***13.13%***	**(72) Bps**	***14.02%***	**(161) Bps**
Depreciation and Amortization	248	262	(5.3)%	265	(6.4)%
Finance Costs	660	760	(13.2)%	618	6.8%
Other Income	477	632	(24.4)%	254	87.8%
Profit Before Exceptional Items And Tax	**1,072**	**1,196**	**(10.4)%**	**1,168**	**(8.2)%**
Exceptional Item	-	(309)	NA	-	NA
PBT	**1,072**	**887**	**20.9%**	**1,168**	**(8.2)%**
Tax	199	240	(17.1)%	248	(19.8)%
PAT	**873**	**647**	**34.9%**	**920**	**(5.1)%**
PAT Margins (%)	**7.21%**	**5.36%**	**186 Bps**	**7.18%**	**3 Bps**
Share in Profit / (Loss) In Associates (Net)	(4)	83	NA	65	NA
PAT (Incl. Share of Associates/JV)	**869**	**730**	**19.0%**	**985**	**(11.8)%**
Other Comprehensive Income	(25)	63	NA	(35)	28.6%
Non Controlling Interest	11	20	(45.0)%	15	(26.7)%
Net Profit for Owners of Parent	**833**	**773**	**7.8%**	**935**	**(10.9)%**
Diluted EPS	0.82	0.78	5.1%	0.94	(12.8)%

Half Yearly Consolidated Income Statement

Particulars (INR Mn)	H1-FY27	H1-FY26	Y-o-Y
Revenue From Operations	**24,914**	**24,419**	**2.0%**
Total Expenses	21,615	21,179	2.1%
Operating EBITDA	**3,299**	**3,240**	**1.8%**
EBITDA Margins (%)	*13.24%*	*13.27%*	*(3)Bps*
Depreciation and Amortization	512	516	(0.8)%
Finance Costs	1,278	1,491	(14.3)%
Other Income	731	1,017	(28.1)%
Profit Before Exceptional Items And Tax	**2,240**	**2,250**	**(0.4)%**
Exceptional Item	-	(309)	NA
PBT	**2,240**	**1,941**	**15.4%**
Tax	448	493	(9.1)%
PAT	**1,792**	**1,448**	**23.8%**
PAT Margins (%)	*7.19%*	*5.93%*	*126 Bps*
Share in Profit / (Loss) In Associates (Net)	62	92	(32.6)%
PAT (Incl. Share of Associates/JV)	**1,854**	**1,540**	**20.4%**
Other Comprehensive Income	(61)	36	NA
Non Controlling Interest	26	51	(49.0)%
Net Profit for Owners of Parent	**1,767**	**1,524**	**15.9%**
Diluted EPS	1.75	1.67	4.8%

STRATEGIC OVERVIEW





Focused Strategy to Drive Sustainable Growth

01 Focus on high entry-barrier segments including hydropower, pumped storage, and tunneling

02 Leverage strong positioning in government-led infrastructure programs and long-term client relationships

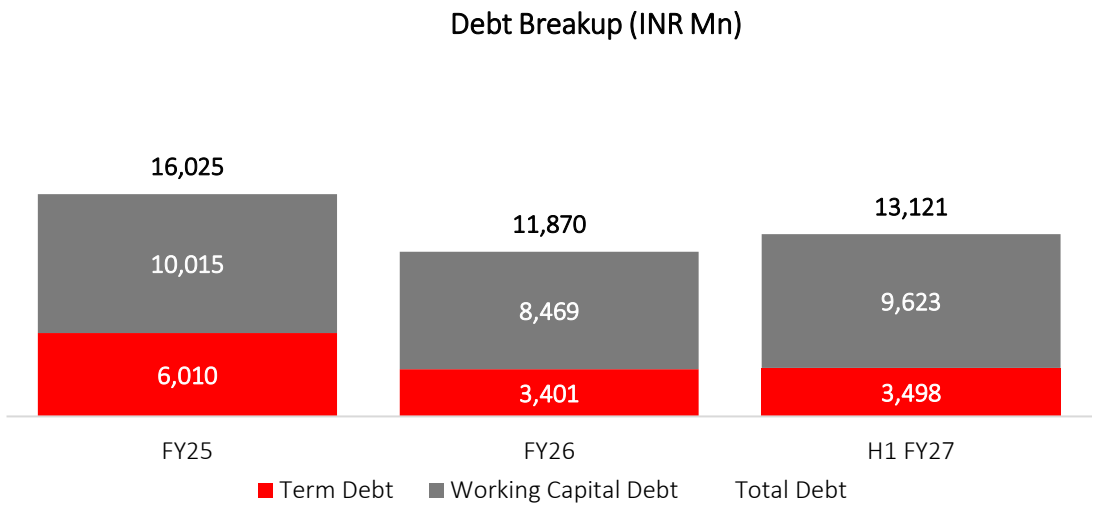
03 Expand selectively across transportation and adjacent infrastructure segments for portfolio diversification

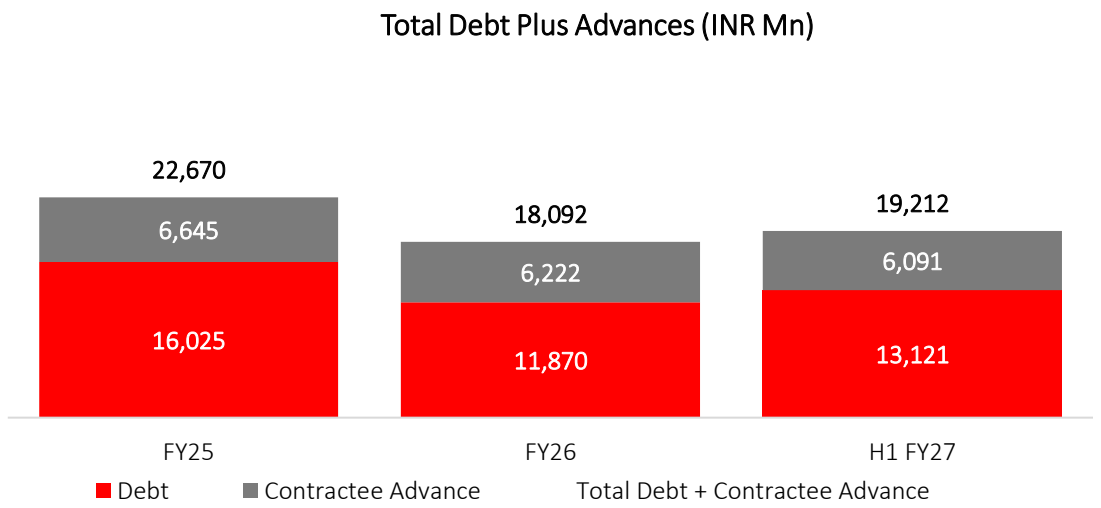
04 Build capabilities in technology-driven execution including tunneling, underground works, and advanced construction methods

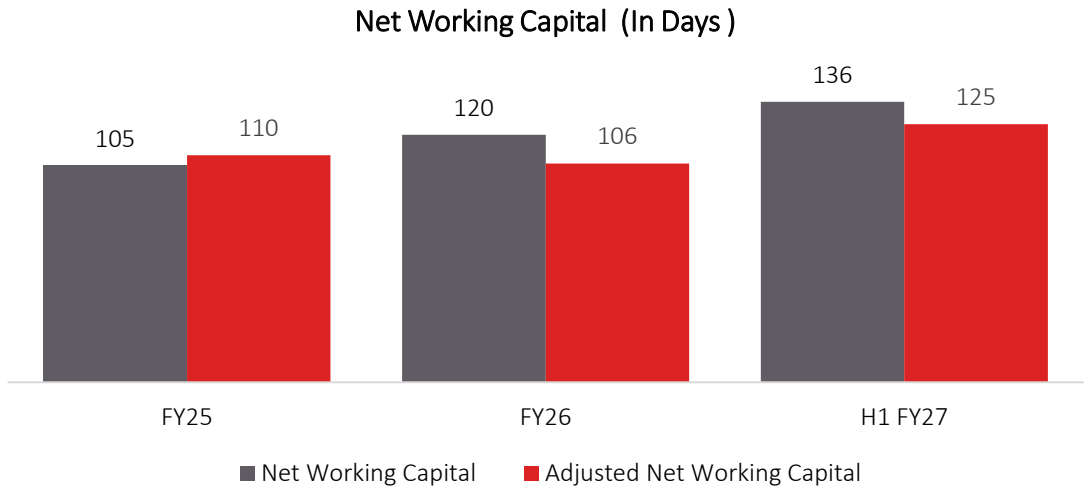
05 Maintain a disciplined approach to project selection, focusing on scale, complexity, and profitability

06 Strengthen financial profile through balance sheet improvement and cost of capital optimization

Strengthening Balance Sheet & Credit Profile







Adjusted Net Working Capital excludes borrowings, arbitration claims, current investment, cash & bank balance and stock of land.

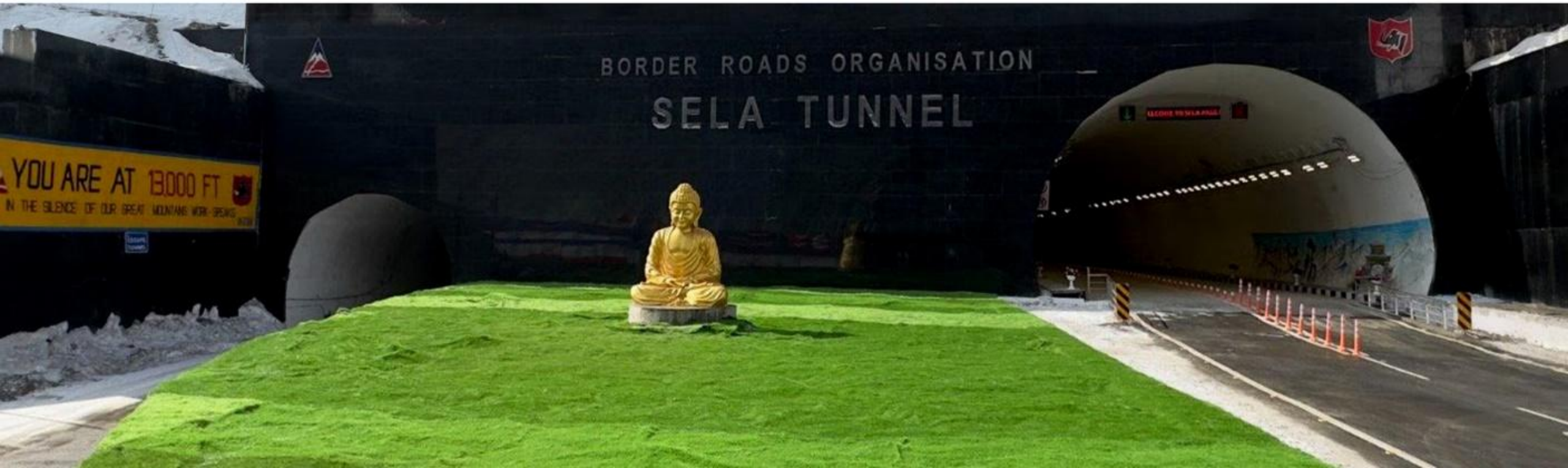
Improving debt mix with lower long-term borrowings, enhancing financial flexibility.

Consistent upgrade to A

Steady credit rating upgrade driven by stronger financials and balance sheet discipline.

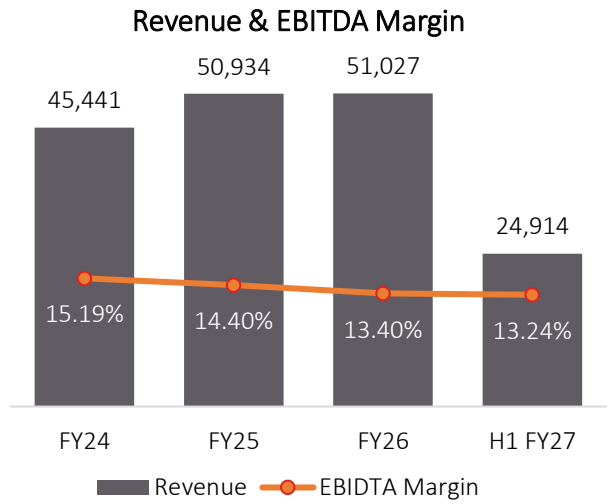
COMPANY OVERVIEW

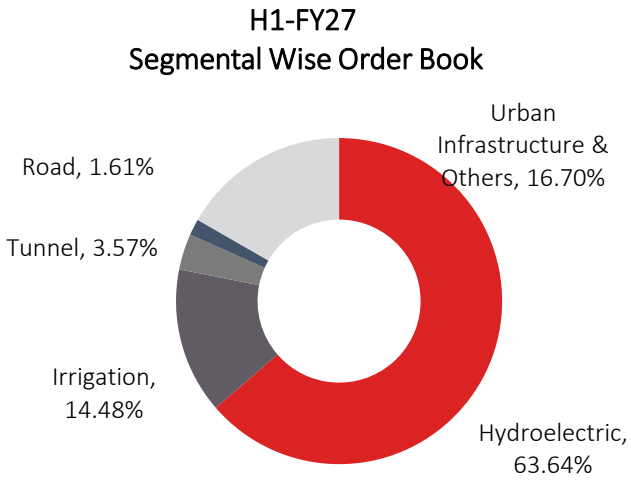




Company Overview

- Established in 1949, Patel Engineering Limited (PEL) is a leading integrated infrastructure and engineering, procurement, and construction company, headquartered in Mumbai, with over 75 years of experience.
- Has completed over 350 infrastructure projects, building a strong legacy in delivering complex works across dams, tunnels, bridges, roads, and industrial structures.
- Pel possesses deep technical expertise in hydropower, tunneling, irrigation, water supply, urban infrastructure, and transportation, with a focus on high entry-barrier and technology-intensive segments.
- It has demonstrated strong execution capabilities across large and complex projects, supported by experienced teams and established subcontractor relationships.
- Holding a strong position in India's hydropower and underground tunneling segments, with participation in several prestigious and strategically significant projects.
- Maintaining a strong order book of INR 1,35,464 million, with 52 ongoing projects across 14 states in India and an International presence in Nepal and Bhutan, providing strong revenue visibility.
- Benefitting from a diversified project portfolio and strong project pipeline, positioning it well to capitalize on India's infrastructure and hydroelectric capital expenditure cycle.





Board of Directors & Key Managerial Persons



Janky Patel | Chairperson & Non-Executive Director

Non-Executive Chairperson "Continuing the legacy of late Mr. Rupen Patel, Ms. Patel provides strategic oversight with a focus on governance, ethical leadership, and long-term value creation.“



Kavita Shirvaikar | Managing Director

Ms. Kavita Shirvaikar with over 26 years of experience across finance, infrastructure, and strategic leadership. She is a qualified CA and ICWA. She has played a pivotal role the Company's turnaround.



Kishan Lal Daga | Whole Time Director

Civil engineer with 50+ years across domestic & international markets; leads contracts, overseeing contractual and arbitration matters.“



R V R Kishore | Whole Time Director-Operations

BE (Hons) + NICMAR diploma; 35+ years across urban infrastructure, transportation, tunnelling, marine, power, EPC, BOT & PPP projects.“



Ms. Sudha Navandar | Independent Director

CA, CPA (USA) & Insolvency Professional with DISA certification; 30+ years in audit, corporate consultancy, insolvency & advisory.“



Ms. Jana Chatra | Independent Director

MBA from Narsee Monjee Institute of Management Studies and B.Sc. (Chemistry) from Women’s Christian College; over 20 years of experience in consulting across corporate strategy, process redesign, risk management and compliance support spanning banking & finance, manufacturing and services sectors.



Mr. Shambhu Singh | Independent Director

Retired IAS officer with 30+ years in public administration, infrastructure & transportation; strengthens governance through expertise in policy & regulatory affairs.



Dr. Emandi Sankara Rao | Independent Director

Ph.D. from IIT Bombay; 30+ years across infrastructure finance, engineering & academia; supports strategic decision-making and long-term value creation



Mr. Rahul Agarwal
Chief Financial Officer

Chief Financial Officer "CA with 20+ years in finance; expertise across corporate finance, investor relations, corporate structuring, taxation & strategic planning.



Ms. Shobha Shetty
Company Secretary

Company Secretary & Compliance Officer “23+ years with the Company; deep expertise in corporate governance, board processes & regulatory compliance; key role in navigating regulatory reforms and strategic transitions

Marquee Clientele

























Marquee Projects Executed



Sawrakuddu HE Project - Himachal Pradesh (111 MW)
First Piano Key Weir in India



Koyna HE Project - Maharashtra (260MW)
First Lake Tapping in Asia.



Ghatghar Dam – Maharashtra 84m high
10th fastest completed dam in the world & India's first RCC Dam



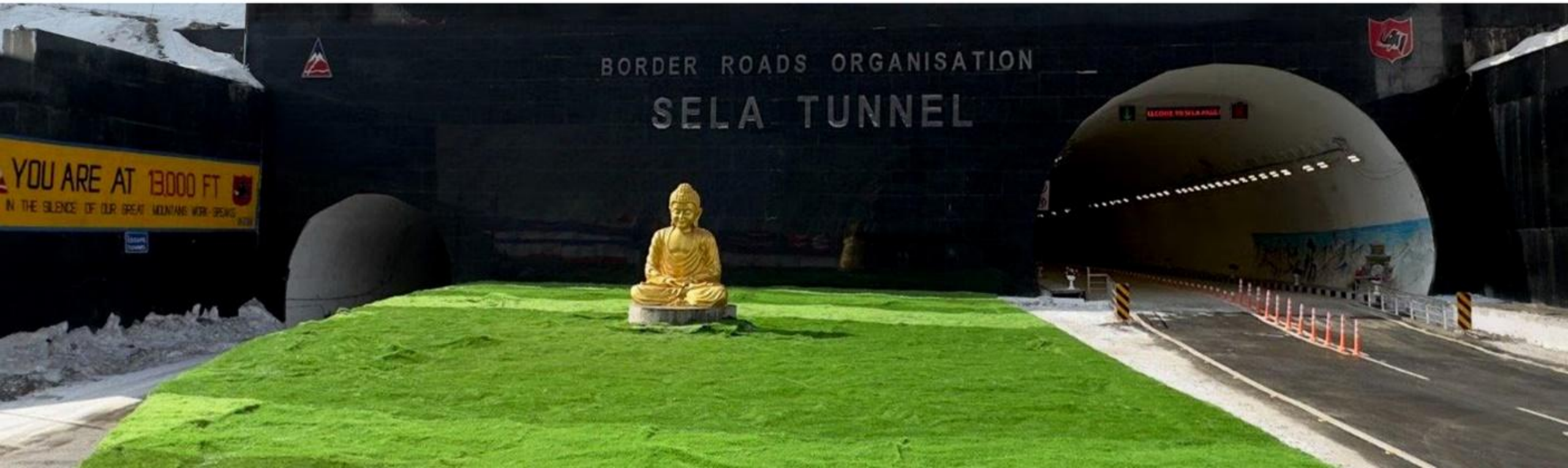
Rampur HE Project - Himachal Pradesh (432 Mw)
Asia's largest Surge Shaft with 38m dia



Srisailam HE Project - Andhra Pradesh (900 MW)
Largest Underground Cavern in Asia 25.7m (W) x 53m (H) x 236m (L)

BUSINESS OVERVIEW





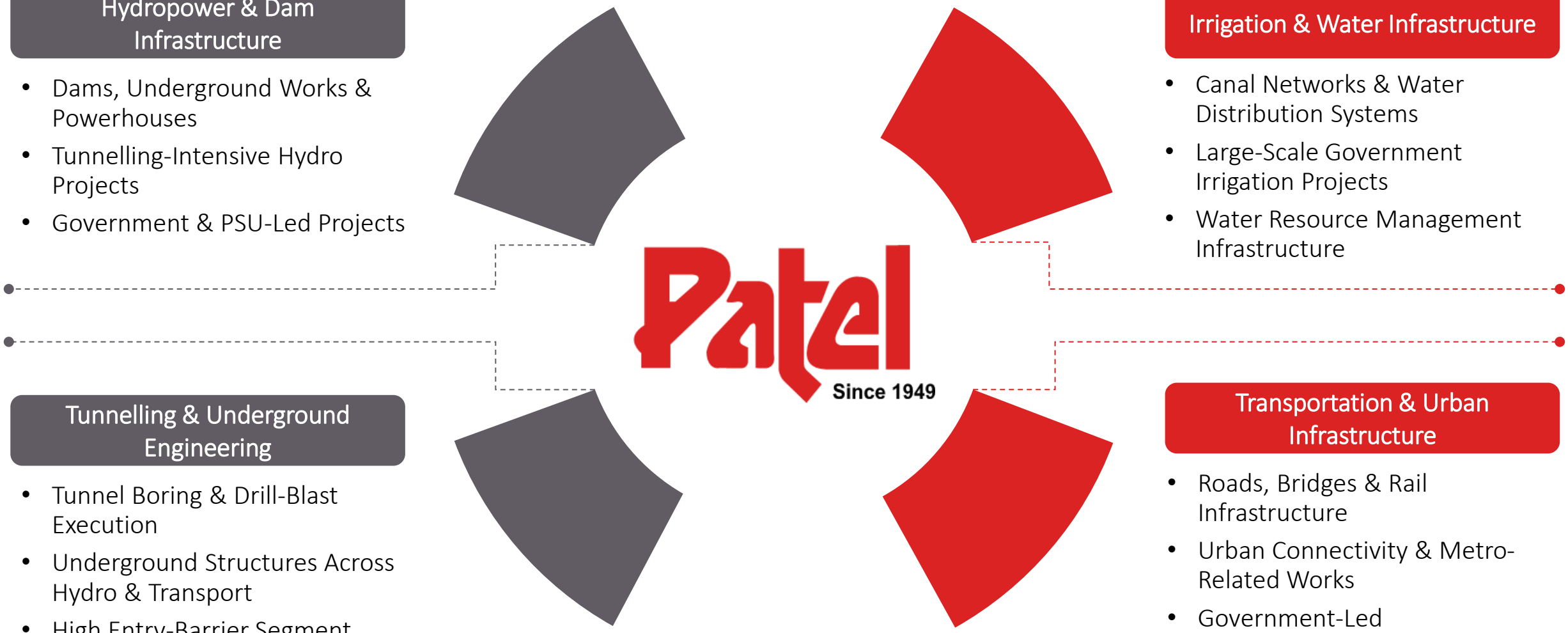
Business Overview

Hydropower & Dam Infrastructure

- Dams, Underground Works & Powerhouses
- Tunnelling-Intensive Hydro Projects
- Government & PSU-Led Projects

Tunnelling & Underground Engineering

- Tunnel Boring & Drill-Blast Execution
- Underground Structures Across Hydro & Transport
- High Entry-Barrier Segment



Irrigation & Water Infrastructure

- Canal Networks & Water Distribution Systems
- Large-Scale Government Irrigation Projects
- Water Resource Management Infrastructure

Transportation & Urban Infrastructure

- Roads, Bridges & Rail Infrastructure
- Urban Connectivity & Metro-Related Works
- Government-Led Infrastructure Development

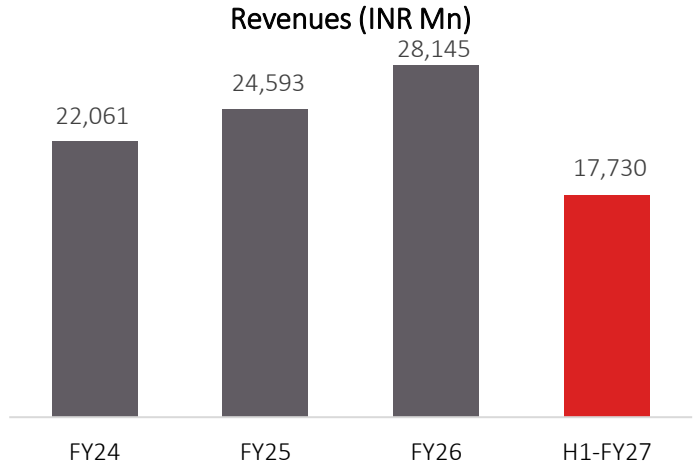
Hydropower & Dam Infrastructure

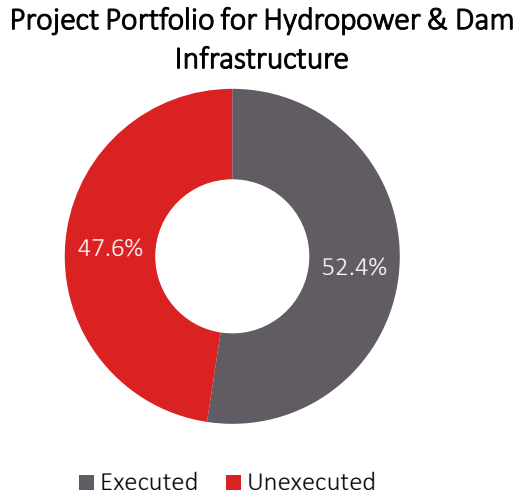
- Execution of large-scale hydropower and pumped storage engineering, procurement and construction projects.
- Involvement across critical hydro infrastructure components, including dams, tunnels, and underground powerhouses.
- Strong capabilities in tunnelling-intensive projects executed in complex geology and challenging terrain.
- Expertise in dam construction, including roller compacted concrete, and associated underground works.
- Proven track record in delivering complex, multi-package projects for government and public sector clients.
- Well positioned to benefit from increasing investments in hydropower and pumped storage projects.
- Order book for the segment stood at INR 86,204 million as on September 30, 2026, across 18 ongoing projects.


Kundah PSP (500 MW)


Subansiri HEP (2,000 MW)

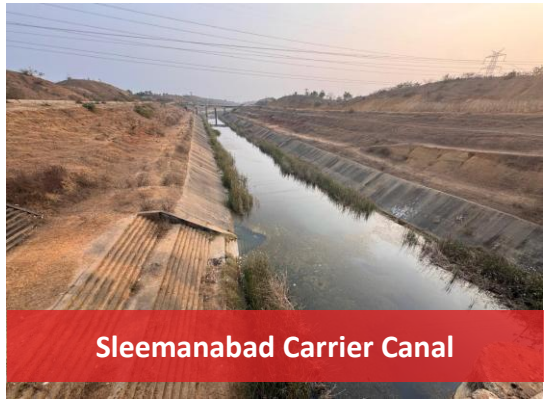

Kiru HEP (624 MW)





Irrigation & Water Infrastructure

- Execution of large-scale irrigation and water infrastructure projects across India.
- Focus on development of canal networks, water distribution systems, and associated civil works.
- Focus on improving water-use efficiency through modern irrigation infrastructure.
- Participation in government-led irrigation and water management programs.
- Construction of irrigation structures such as barrages, weirs, regulators, and cross-drainage systems.
- Strong capabilities in mass-scale earthwork, canal construction, and water conveyance systems.
- Contribution to enhancing agricultural productivity and water accessibility.
- Established presence in long-gestation, high-value public infrastructure projects.
- Order book for the segment stood at **INR 19,620 million as on September 30, 2026**, across 20 ongoing projects.



Sleemanabad Carrier Canal

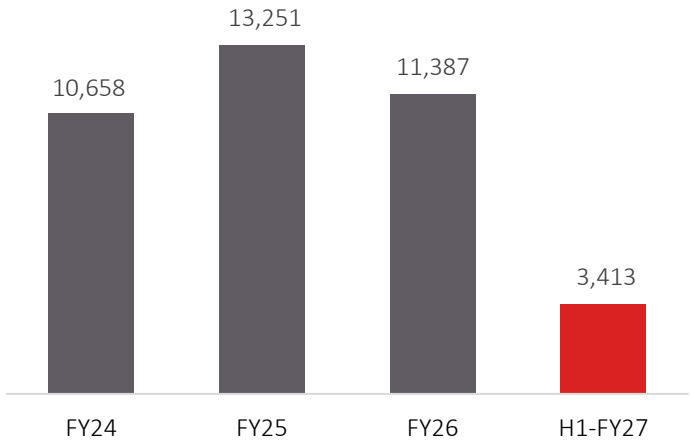


Jigaon Lift Irrigation

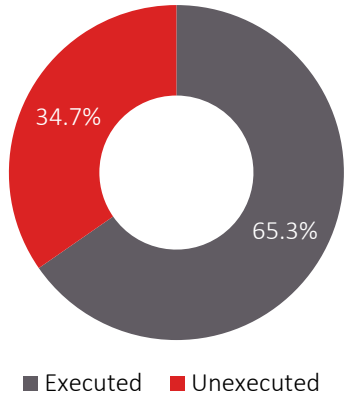


Rihand Micro Irrigation

Revenues (INR Mn)



Project Portfolio for Irrigation & Water Infrastructure



Tunnelling & Underground Engineering

- Specialised engineering segment focused on underground infrastructure across hydropower and transportation projects.
- Expertise in advanced tunnelling techniques including tunnel boring machine and drill-and-blast methods.
- Execution of deep underground structures, including long-distance tunnels and high overburden works.
- Capabilities to operate in geologically sensitive zones, high-altitude regions, and difficult rock formations.
- Experience in complex tunnelling solutions such as underwater and precision engineering works.
- Positioned in a high entry-barrier segment with strong technical qualification requirements and limited competition.
- Order book for the segment stood at INR 4,839 million as on September 30, 2026, across 4 ongoing projects.



PGRW Water Tunnel

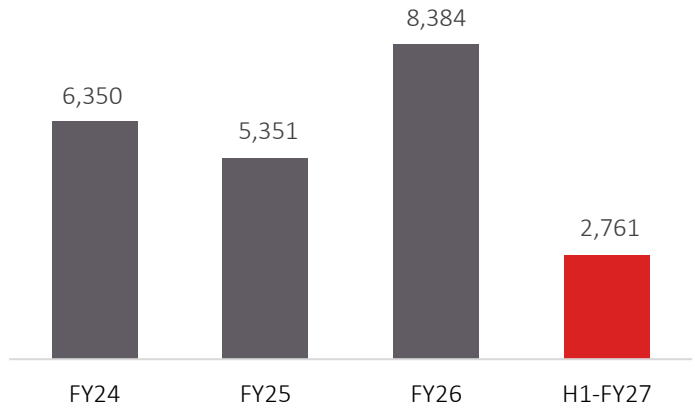


CIDCO TBM Breakthrough

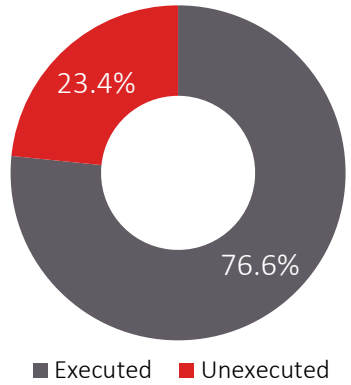


Tunnel T-7

Revenues (INR Mn)



Project Portfolio for Tunneling & Underground Engineering



Transportation, Urban Infrastructure & Others

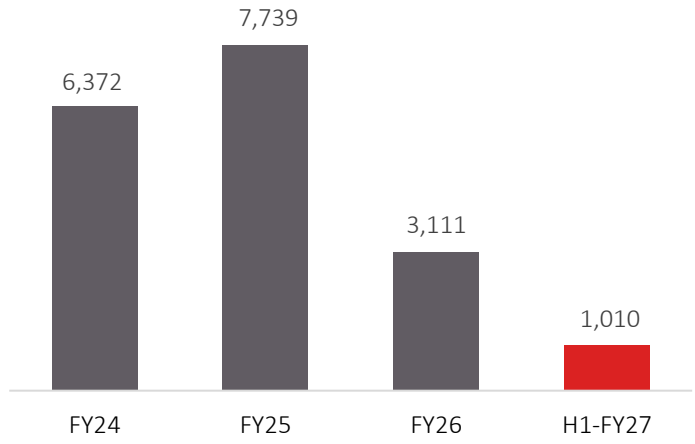
- Execution of transportation infrastructure projects including roads, bridges, rail tunnels, urban connectivity works and others.
- Participation in highway, railway, and metro-related projects across multiple regions.
- Integration of tunnelling capabilities in transportation projects, enabling complex underground execution.
- Strong presence in government-led infrastructure development programs.
- Contribution to improving connectivity, mobility, and urban infrastructure.
- Well positioned to benefit from increasing investments in roads, railways, and urban development in India.
- Order book for the segment stood at INR 24,800 million as on September 30, 2026, across 10 ongoing projects.


Katraj Kondwa Road

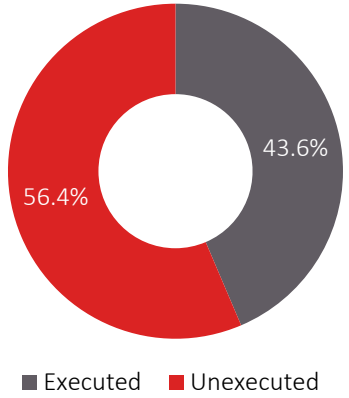

Kondhane Dam


RVNL YAWATMAL

Revenues (INR Mn)

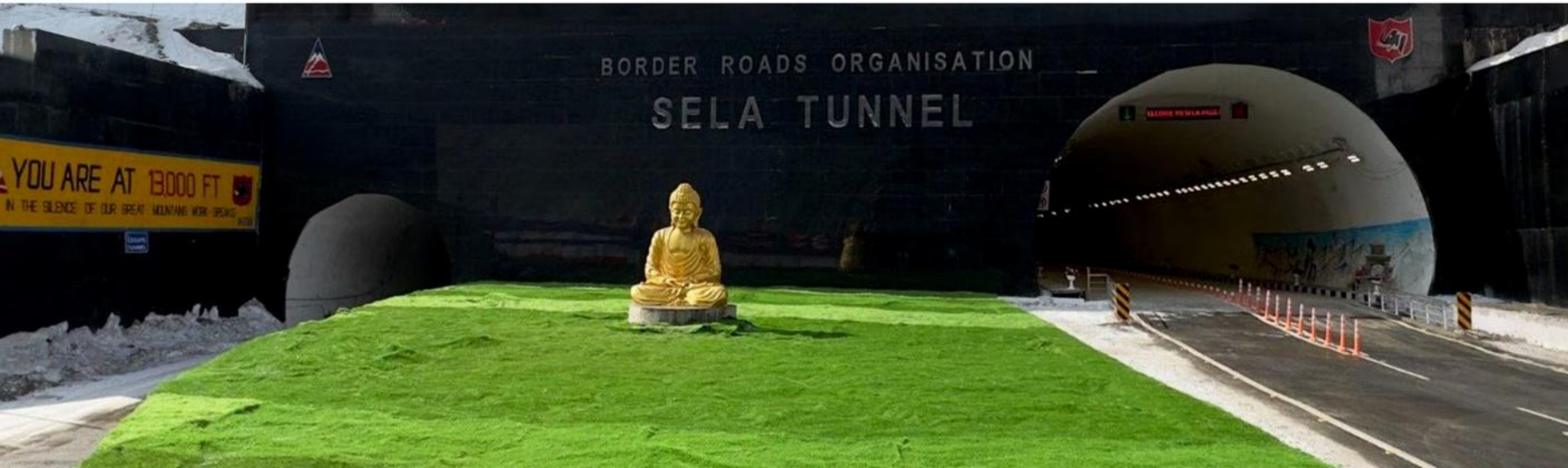


Project Portfolio for Transportation & Urban Infrastructure



INDUSTRY OVERVIEW





Hydropower & Pumped Storage Opportunity Pipeline

Hydropower



BUILDING A STRONG & SUSTAINABLE ENERGY ECOSYSTEM

Pumped Storgae Projects

Pipeline Capacity	Estimated EPC Opportunity
25+ GW (To be installed by 2035 – 2036)	1.2 + Lakh Crores

Pipeline Capacity	Estimated EPC Opportunity
75+ GW (To be installed by 2035 – 2036)	2.2 + Lakh Crores

Key Drivers

Clean & Renewable Energy:

- Hydropower and PSP's are critical for India's clean energy transition.

Growing Power Demand:

- Rising demand and peak power requirements driving new capacity addition.

Energy Storage Need:

- PSP's enable grid stability, energy storage and better renewable integration.

Government Push:

- Strong policy support, attractive regulation and infrastructure focus accelerating project development.

Near Term Opportunity

- Tato – II HEP (700 MW) – INR 1,100 Crores
- Kandhaura Pumped Storage Project (1680 MW) – INR 2,500 Crores
- Kamala HEP (1720 MW) – INR 8,500 Crores
- Kalai– II HEP (1,200 MW) – INR 4,500 Crores
- Etalin HEP (3,064 MW) – INR 10,000 Crores
- Sawalkote HEP (1856 MW) – INR 8,000 Crores
- Chichlik Pumped Storage Project (1,560 MW) – INR 2,500 Crores
- Dorjilung HEP (1,125 MW) – INR 6,000 Crores
- ISO Pumped Storage Project (640 MW) – INR 2,000 Crores
- Renukaji Dam (40 MW) – INR 5,000 Crores

FINANCIAL OVERVIEW



Historical Consolidated Income Statement

Particulars (INR Mn)	FY24	FY25	FY26	H1-FY27
Revenue From Operations	**45,441**	**50,934**	**51,027**	**24,914**
Total Expenses	38,538	43,602	44,187	21,615
EBITDA	**6,903**	**7,332**	**6,840**	**3,299**
EBITDA Margins (%)	***15.19%***	***14.40%***	***13.40%***	***13.24%***
Depreciation and Amortization	976	998	1,037	512
Finance Costs	3621	3,224	2,964	1,278
Other Income	889	1,663	1,658	731
Profit Before Exceptional Items And Tax	**3,195**	**4,773**	**4,497**	**2,240**
Exceptional Item	856	(1,516)	(1,621)	-
PBT	**4,051**	**3,257**	**2,876**	**2,240**
Tax	1035	895	177	448
PAT	**3,016**	**2,362**	**2,699**	**1,792**
PAT Margins (%)	***6.64%***	***4.64%***	***5.29%***	***7.19%***
Share in Profit / (Loss) In Associates (Net)	6	117	(7)	62
PAT from Continuing Operations (Incl. Share of Associates/JV)	**3,022**	**2,479**	**2,692**	**1,854**
Profit from Discontinued Operations (Net of Tax & NCI)	(120)	-	-	-
Other Comprehensive Income	(57)	1	338	(61)
Non-Controlling Interest	204	58	85	26
Net Profit for Owners of Parent	**2,641**	**2,422**	**2,945**	**1,767**
Diluted EPS	3.54	2.80	2.84	1.75

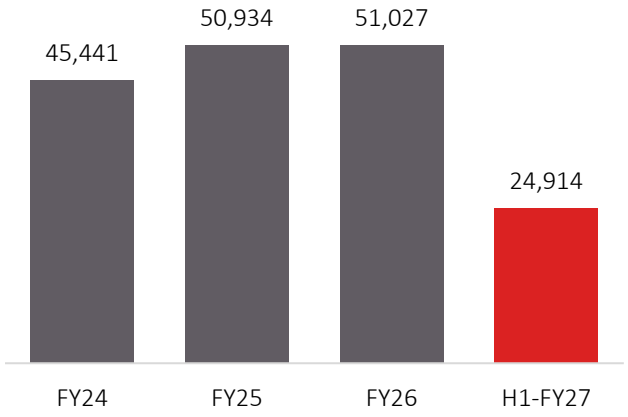
Historical Consolidated Balance Sheet

Particulars (INR Mn)	FY25	FY26	H1-FY27
EQUITY	**37,768**	**44,420**	**46,796**
a) Equity Share Capital	844	992	992
b) Other Equity	37,002	43,408	45,759
c) Non Controlling Interest	(78)	20	45
LIABILITIES			
Non Current liabilities	**16,504**	**13,326**	**12,465**
Financial Liabilities			
i) Borrowings	3,884	2,563	1874
ii) Lease Liabilities	123	242	366
iii) Trade Payables	7,166	6,631	6,317
iiv) Other Financial Liabilities	2,398	771	820
b) Long-term Provisions	191	227	276
c) Other Non Current Liabilities	2,742	2,892	2,812
d) Deferred Revenue	-	-	-
Current liabilities	**41,523**	**37,472**	**40,194**
a) Financial Liabilities			
i) Borrowings	12,567	9,306	11,248
ii) Lease Liabilities	69	50	72
iii) Trade Payables	21,184	21,629	22,439
iv) Other Financial Liabilities	573	542	278
b) Short Term Provisions	91	44	91
c) Other Current Liabilities	7,039	5,901	6,066
GRAND TOTAL - EQUITIES & LIABILITES	**95,795**	**95,218**	**99,455**

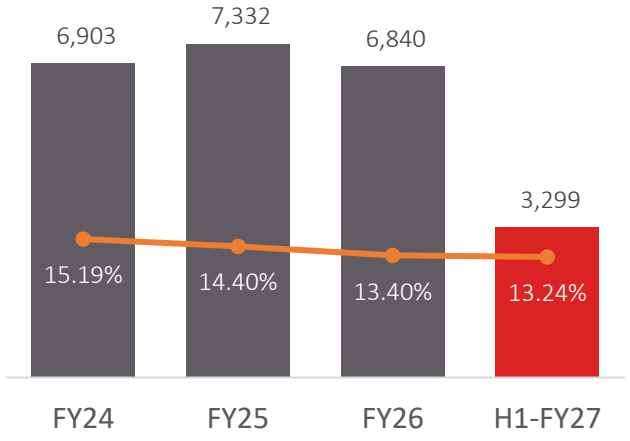
Particulars (INR Mn)	FY25	FY26	H1-FY27
Non - Current Assets	**39,492**	**40,904**	**40,093**
a) Property Plant & Equipment	12,827	12,550	12,492
b) Capital Work in Progress	1,710	1,260	1,190
c) Other Intangible Assets	5	2	2
d) Goodwill on Consolidation	230	230	230
d) Right to Use	217	599	587
e) Financial Assets:			
i) Investments	697	428	515
ii) Trade Receivables	3,273	2,701	2,878
iii) Loans	950	1,118	947
iv) Other Financial Assets	6,126	5,063	4,877
f) Deferred Tax Assets (Net)	1,279	1,302	1,148
g) Current Tax Assets (Net)	536	709	682
h) Other Non Current Assets	11,642	14,942	14,545
Current Assets	**56,303**	**54,314**	**59,362**
a) Inventories	10,924	9,783	8,276
b) Financial Assets			
i) Current Investments	1,109	98	472
ii) Trade Receivables	7,537	5,979	4,240
iii) Cash & Cash Equivalents	2,579	3,796	4,224
iv) Other Bank Balances	1,949	1,607	2,200
v) Loans	31	54	61
vi)Other Financial Assets	1,304	2,145	2,365
c) Current Tax Assets	61	56	84
d) Other Current Assets	30,809	30,536	37,440
e) Assets Classified as Held For Sale	-	260	-
GRAND TOTAL – ASSETS	**95,795**	**95,218**	**99,455**

Financial Performance

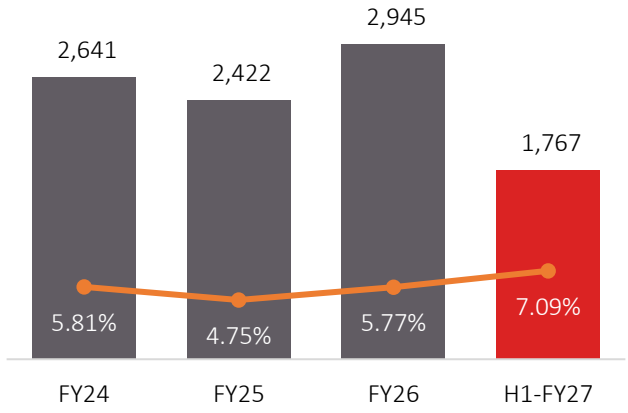
Revenue from Operation (INR Mn)



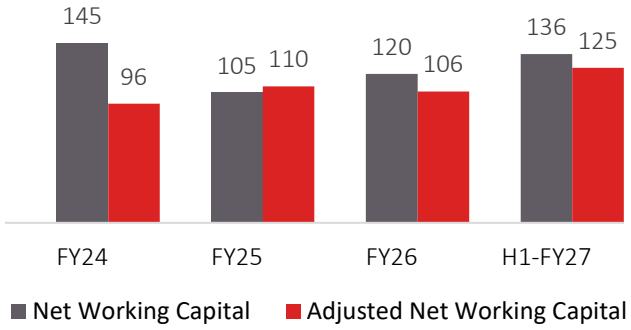
EBITDA (INR Mn) & EBITDA (%)



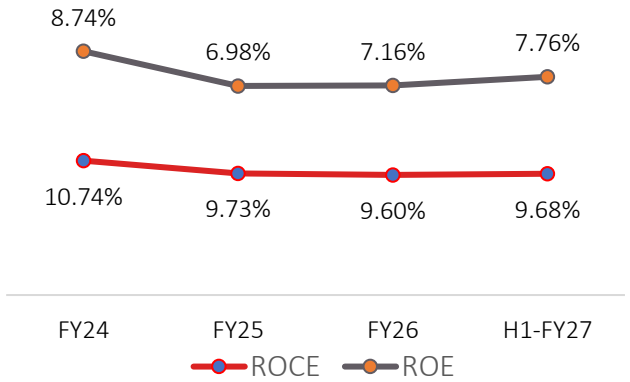
PAT (INR Mn) & PAT (%)#



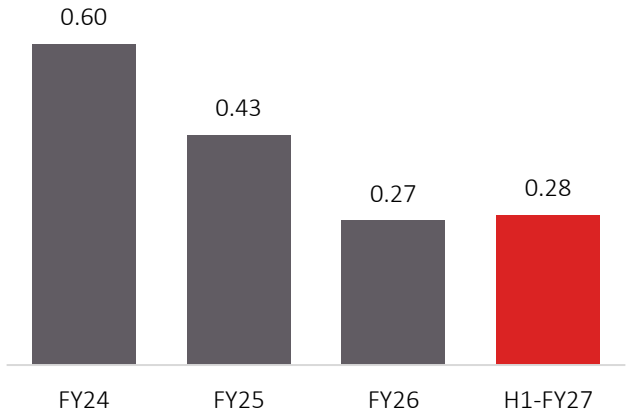
Net Working Capital (In Days)^



ROE# & ROCE (%)



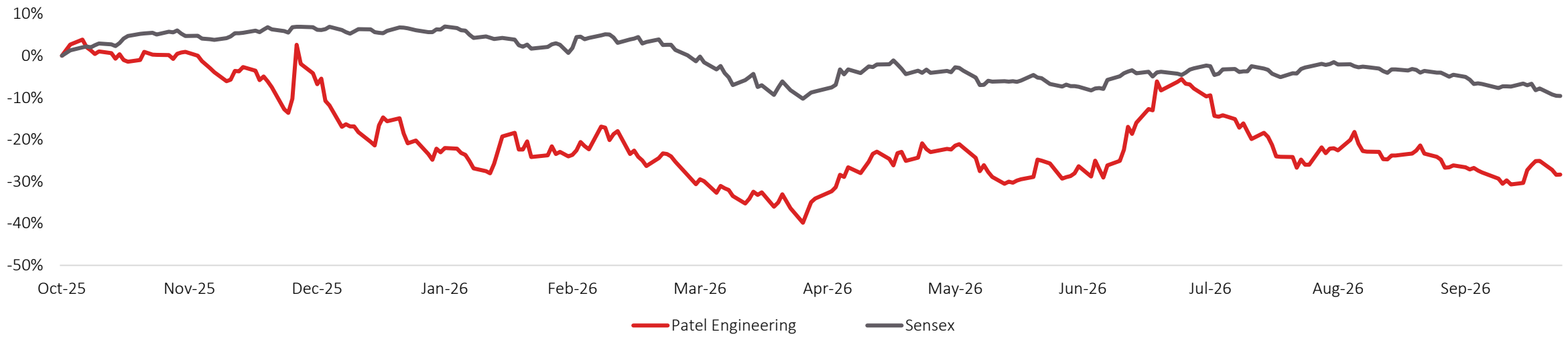
Debt to Equity (x)



Adjusted Net Working Capital excludes borrowings, arbitration claims, current investment, cash & bank balance and stock of land.
#Numbers have been updated using the number for Net Profit attributable to owners of parent

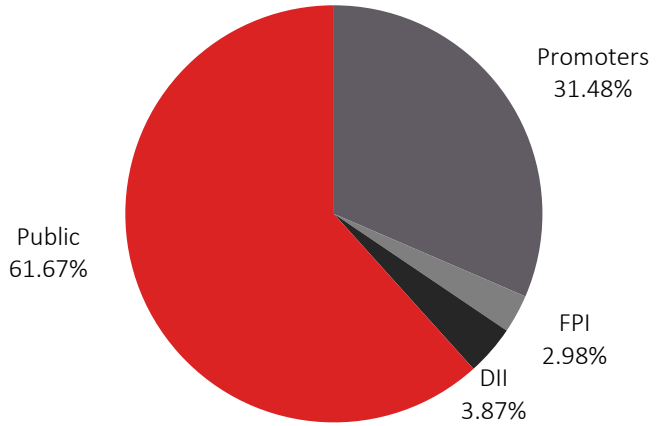
Capital Market Information

Share Price up to 30th September, 2026



Price Data (As on 30th September, 2026)	INR
Face Value	1.00
Market Price	26.48
52 Week H/L	38.75/22.08
Market Cap (Mn)	26,271.92
Equity Shares Outstanding (Mn)	992.14
1 Year Avg Trading Volume ('000)	8,080.80

Shareholding Pattern (As on 30th September, 2026)



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