



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

October 1, 2025

To,

**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Mumbai - 400 051

**Company Code No. 531120**

**Company Code: PATELENG**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is to inform you that the Company vide its letter dated September 30, 2025, disclosed to the stock exchanges information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

There was a typo error in para 2 of the disclosure regarding total liability amount though para 3 reflected the correct total liability. The disclosure in para 2 is now revised with the correct total liability amount i.e. Rs. 56,56,31,661 (Rupees Fifty Six Crore Fifty Six Lakh Thirty one Thousand Six Hundred and Sixty One Only).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we do hereby disclose the attached information in terms of sub-paragraph 8 of paragraph B of Part A of Schedule III of Listing Regulations.

Kindly take the aforesaid on record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is September 30, 2025 at 1:45 pm.

Thanking you,

**Yours faithfully**  
**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. F10047**

Encl: As above

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website [www.pateleng.com](http://www.pateleng.com)

Details under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. no.	Disclosure Requirement	Details
1	The details of any change in the status and/or any development in relation to the proceedings	<p><u>Name of the opposing party:</u> Acron Developers Pvt Ltd</p> <p><u>Court/ Tribunal/Agency:</u> Hon'ble High Court, Bombay</p> <p><u>The details of change:</u> The Company vide its letter dated July 15, 2025 intimated that pursuant to the judgement and order dated July 14, 2025, the Hon'ble High Court, Bombay, dismissed Section 34 Petition filed by the company for quashing and setting aside of the award dated Feb 1, 2020 (impugned award) wherein the opposing party was awarded Rs. 26,56,09,094.69 inclusive of pendente lite interest + post-award interest @ 18% p.a. and costs of arbitration of Rs. 3,82,35,211.</p> <p>The Total Liability for the same with interest as on September 29, 2025 is Rs. 56,56,31,661 (Rupees Fifty Six Crore Fifty Six Lakh Thirty one Thousand Six Hundred and Sixty One Only)</p> <p>The Company and the opposing party purely in the interests of commercial expediency and to avoid prolonged litigation costs amicably resolved and settled all disputes, differences and claims arising out of the said litigation by way of a full and final settlement amount for balance payment of Rs. 26,43,00,000 (Rupees Twenty- Six Crores Forty-Three Lakhs) ("Agreed Amount"), excluding the amounts deposited earlier in court. Hence, the Company settled the same at Rs. 38,84,80,617 (Rupees Thirty-Eight crores Eight Four Lakhs Eighty Thousand Six Hundred and Seventeen) as against a total liability of Rs.56,56,31,661 (Rupees Fifty Six Crore Fifty Six Lakh Thirty one Thousand Six Hundred and Sixty One Only) on which future interest is also accruing @ 18% p.a. as per the terms of the award.</p>

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		The above shall be submitted in Hon'ble Hight court in form of consent terms which has been executed between the parties.
2	Details of settlement of the proceedings – terms of the settlement compensation/penalty paid (if any) and impact of such settlement on the financial position of the Company	<p>As per the consent terms, the Company is required to make payment of settlement in four instalments. The first instalment has been paid on September 30, 2025 along with execution of consent term, and the remaining three instalments will be paid as per the agreed schedule as per Annexure A enclosed herewith.</p> <p>The Company shall account for the settlement amount in its financial statement for the quarter ended September 30, 2025. The payments are being made from internal accruals and will not materially affect the Company's liquidity or impact business operations.</p>

**Annexure A**

Sr. No.	Date of Payment	Gross payable (Rs.)	TDS (Rs.)	Amount Paid (Rs.)	Payable amount (Rs.)
1	30th September 2025	23,41,80,617	46,83,612	*12,41,80,617	10,53,16,388
2	30th October 2025	5,15,00,000	10,30,000		5,04,70,000
3	30th November 2025	5,14,00,000	10,28,000		5,03,72,000
4	30th December 2025	5,14,00,000	10,28,000		5,03,72,000

*\*An amount of Rs. 11,00,00,000 (Rupees Eleven crores) was deposited by the Company in Feb 2021 with the Prothonotary & Senior Master of this Hon'ble Court, which was permitted to be withdrawn along with the interest accrued thereon by the said Hon'ble court in favour of the opposition party, now adjusted in the above first instalment.*

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