

April 01, 2023

<b>To,</b> <b>BSE Limited</b> <b>Listing Department</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	<b>To,</b> <b>Manager – Listing Compliances</b> <b>National Stock Exchange Of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
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**Ref: Pasupati Acrylon Limited**

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as amended from time to time, I, the undersigned, hereby declare on behalf of the Promoters & Promoter Group/Persons Acting in Concert (PACs) of Pasupati Acrylon Limited, that we hold 5,87,15,445 equity shares of Pasupati Acrylon Limited and during the financial year ended 31<sup>st</sup> March, 2023, we have not made any encumbrance of shares held by us in Pasupati Acrylon Limited, directly or indirectly.

We further would like to inform you that during the financial year ended 31<sup>st</sup> March, 2023, Indian Bank (Formerly Allahabad Bank) have released pledge over 1,51,25,000 equity shares held by Promoter & Promoter Group of the Company. Accordingly, after the release of pledge over aforesaid shares, entire shareholdings of Promoter & Promoter Group are free from any encumbrance and no equity share held by any of the Promoters/Promoter Group in the Company is pledged as on date of this announcement.

Kindly take the disclosure in your records.

Thanking You,

**For & on behalf of all Promoters and Promoter Group of  
Pasupati Acrylon Limited**



**Vineet Jain**

**Promoter & Managing Director**

**C.C. The Audit Committee  
Pasupati Acrylon Limited  
M-14, Connaught Circus (Middle Circle)  
New Delhi – 110001**