



24th December, 2025

To, BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
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Sub: Disclosure in terms of Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Ma'am,

Please find enclosed herewith the disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, received from M/s Arihant Exports Private Limited (Transferee Company/Acquirer and Promoter Group Entity) with regard to acquisition of 10,06,380 equity shares of **Pasupati Acrylon Limited** through off-market transaction. The details of acquisition are as follows:

Name of the Transferor Company/Seller	Name of the Transferee Company /Acquirer	No. of shares acquired	% of shareholding acquired	Date of acquisition
M/s Inder Overseas Private Limited (Transferor Company – 2)	M/s Arihant Exports Private Limited	10,00,000	1.12%	23.12.2025
M/s Nityanand Exports & Consultants Company Private Limited (Transferor Company – 3)	M/s Arihant Exports Private Limited	6,380	0.01%	23.12.2025

PASUPATI ACRYLON LIMITED

CORPORATE OFFICE: M-14, CONNAUGHT CIRCUS, MIDDLE CIRCLE, NEW DELHI – 110001 (INDIA)

Tel: EPABX - 91-11-47627400; Email: secretarial@pasupatiacrylon.com; Website: www.pasupatiacrylon.com

REGD. OFFICE & WORKS: KASHIPUR ROAD, THAKURDWARA, DIST. MORADABAD (U.P.) – 244601

Email: works@pasupatiacrylon.com; CIN: L50102UP1982PLC015532



The above transactions are off-market transfer of shares to the transferee company, pursuant to the Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated 23rd September, 2025.

It is pertinent to note that there is no change in the aggregate shareholding of Promoter and Promoter Group, pre & post the above transfer/acquisition of shares amongst the existing promoter group entities and the aggregate shareholding of Promoter & Promoter Group remains the same.

This is for your information and records.

Thanking You,

Yours faithfully,

For Pasupati Acrylon Limited

Digitally signed by Bharat Kapoor
Date: 2025.12.24 13:45:24 +05'30'

Bharat Kapoor
Company Secretary & Compliance Officer
Membership No. A54267

Encl: As above

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ARIHANT EXPORTS PRIVATE LIMITED

Regd. Off: 102, Akashdeep Building, 26A, Barakhamba Road, Connaught Place, New Delhi - 110001

CIN : U65100DL1985PTC020243

Tel: 011-23752970; Email: csbharat.pal@gmail.com

24th December, 2025

To, BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456	To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC
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Sub: Disclosure in terms of Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Ma'am,

Please find enclosed herewith the disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regard to acquisition of 10,06,380 equity shares of **Pasupati Acrylon Limited** through off-market transaction. The details of acquisition are as follows:

Name of the Transferor Company/ Seller	Name of the Transferee Company /Acquirer	No. of shares acquired	% of shareholding acquired	Date of acquisition
M/s Inder Overseas Private Limited (Transferor Company – 2)	M/s Arihant Exports Private Limited	10,00,000	1.12%	23.12.2025
M/s Nityanand Exports & Consultants Company Private Limited (Transferor Company – 3)	M/s Arihant Exports Private Limited	6,380	0.01%	23.12.2025
Total		10,06,380	1.13%	

The above transaction is an inter-se transfer of shares amongst certain promoter group entities without any consideration, pursuant to the Scheme of Amalgamation approved by Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated 23rd September, 2025.

This is for your information and records.



ARIHANT EXPORTS PRIVATE LIMITED

Regd. Off: 102, Akashdeep Building, 26A, Barakhamba Road, Connaught Place, New Delhi - 110001

CIN : U65100DL1985PTC020243

Tel: 011-23752970; Email: csbharat.pal@gmail.com

Thanking You,

For Arihant Exports Private Limited

(Transferee Company/Acquirer and Promoter Group Entity)



Sidheshwar Pandey

Director

DIN: 05167058



C.C. **Company Secretary & Compliance Officer**

Pasupati Acrylon Limited

Regd. Office:

Thakurdwara, Kashipur Road

Dist. Moradabad (U.P.) - 244601

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Pasupati Acrylon Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Arihant Exports Private Limited (Acquirer) Other PACs: Inder Overseas Private Limited (Transferor/Seller) Nityanand Exports and Consultants Company Private Limited (Transferor/Seller) Mr. Vineet Jain The Pradeshia Industrial And Investment Corporation of UP Ltd. MVA Finance Private Limited Gurukripa Finvest Private Limited Sulabh Plantation & Finance Private Limited Shubh Exim Limited Sind-Wave Finance Services Private Limited Prabhat Capital Services Limited Accurex Traders Private Limited Vinod Kumar Jain HUF		
Whether the acquirer belongs to Promoter / Promoter group	Yes, both Acquirer and Transferors are part of Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	46,27,867 (individually)	5.19	5.19
Refer Annexure - A	5,87,15,445 (Together with other promoters /PACs)	65.87	65.87
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (individually)	46,27,867	5.19	5.19
Total (a+b+c+d) (alongwith other promoters/PACs)	5,87,15,445	65.87	65.87



Details of acquisition	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights acquired	10,06,380	1.13	1.13
b) Voting Rights (VRs) acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category required)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	10,06,380	1.13	1.13
After the acquisition, holding of acquirer along with PACs of:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights acquired	56,34,247 (individually)	6.32	6.32
Refer Annexure - A	5,87,15,445 (Together with other promoters / PACs)	65.87	65.87
b) Voting Rights (VRs) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category required) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d) (individually)	56,34,247	6.32	6.32
Total (a+b+c+d) (alongwith other promoters/PACs)	5,87,15,445	65.87	65.87
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer amongst promoter group companies without any consideration through off-market transaction on account of merger of transferor companies with acquirer/transferee company		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable as the Equity shares are acquired.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	23 rd December, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	8,91,33,121 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	8,91,33,121 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	8,91,33,121 Equity Shares of Rs. 10/- each		

For and on behalf of Arihant Exports Private Limited
(Transferee Company/Acquirer and Promoter Group Entity)

Sidheshwar Pandey

Director
DIN: 05167058
Place: New Delhi
Date: 24.12.2025



Shareholding of Acquirer(s) and PACs

Shareholding Details		Pre-transaction			Transaction			Post-transaction		
		No. of shares/ voting rights	% w.r.t total share capital	% w.r.t total diluted share capital	No. of shares/ voting rights	% w.r.t total share capital	% w.r.t total diluted share capital	No. of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share capital
a. Acquirer/Transferee Company:										
1	Arihant Exports Private Limited	46,27,867	5.19	5.19	10,06,380	1.13	1.13	56,34,247	6.32	6.32
b. Seller/Transferor:										
2	Inder Overseas Private Limited	10,00,000	1.12	1.12	-10,00,000	-1.12	-1.12	-	-	-
3	Nityanand Exports and Consultants Company Limited	6,380	0.01	0.01	-6,380	-0.01	-0.01	-	-	-
c. Other Promoters/PACs :										
4	Vineet Jain	1,68,51,654	18.91	18.91	-	-	-	1,68,51,654	18.91	18.91
5	The Pradeshia Industrial And Investment Corporation of UP Ltd.	44,81,752	5.03	5.03	-	-	-	44,81,752	5.03	5.03
6	MVA Finance Private Limited	1,44,450	0.16	0.16	-	-	-	1,44,450	0.16	0.16
7	Gurukripa Finvest Private Limited	90,00,000	10.10	10.10	-	-	-	90,00,000	10.10	10.10
8	Sulabh Plantation & Finance Private Limited	82,50,000	9.26	9.26	-	-	-	82,50,000	9.25	9.25
9	Shubh Exim Limited	45,00,000	5.05	5.05	-	-	-	45,00,000	5.05	5.05
10	Sind-Wave Finance Services Private Limited	40,00,000	4.49	4.49	-	-	-	40,00,000	4.49	4.49
11	Prabhat Capital Services Limited	35,00,000	3.93	3.93	-	-	-	35,00,000	3.92	3.92
12	Accurex Traders Private Limited	17,50,000	1.96	1.96	-	-	-	17,50,000	1.96	1.96
13	Vinod Kumar Jain HUF	6,03,342	0.68	0.68	-	-	-	6,03,342	0.68	0.68
Total		5,87,15,445	65.87	65.87	-	0.00	0.00	5,87,15,445	65.87	65.87

For and on behalf of Arihant Exports Private Limited

(Transferee Company/Acquirer and Promoter Group Entity)



Sidheshwar Pandey

Director

DIN: 05167058

Place: New Delhi

Date: 24.12.2025



Part-B

Name of the Target Company

Pasupati Acrylon Limited

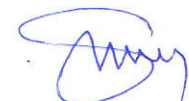
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/Promoter group	PAN of the person and PACs
Acquirer/Transferee Company:		
(1) Arihant Exports Private Limited	Yes	AAACD918B
Seller/Transferor:		
(2) Inder Overseas Private Limited	Yes	AAACD1230K
(3) Nityanand Exports and Consultants Company Private Limited		AAACD1386E
Other Promoters/PACs :		
(4) Vineet Jain	Yes	AAACD1747B
(5) The Pradeshia Industrial And Investment Corporation of UP Ltd.	Yes	AAAC16517A
(6) MVA Finance Private Limited	Yes	AAACV13511
(7) Gurukripa Finvest Private Limited	Yes	AAACD3083J
(8) Sulabh Plantation & Finance Private Limited	Yes	AAACD2207C
(9) Shubh Exim Limited	Yes	AAACD8094E
(10) Sind-Wave Finance Services Private Limited	Yes	AAACD2744A
(11) Prabhat Capial Services Limited	Yes	AAACD6533J
(12) Accurex Traders Private Limited	Yes	AAACD1333J
(13) Vinod Kumar Jain HUF	Yes	AAAHV2404A

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Arihant Exports Private Limited
(Transferee Company/Acquirer and Promoter Group Entity)


Sidheshwar Pandey
Director
DIN: 05167058



Place: New Delhi
Date: 24.12.2025