

March 31, 2026

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**BSE Scrip Code: 544448**

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East), Mumbai 400 051  
**NSE Symbol: PASHUPATI**

**Sub.: Scrutinizer's Report and Declaration of Result of remote e-Voting, pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Ma'am,

With reference to our letter dated February 27, 2026, regarding the Postal Ballot notice seeking approval of members for the following resolutions:

Sr. No.	Particulars	Type of Resolution (Ordinary / Special)
1.	Sub-division (Split) of Equity Shares	Ordinary
2.	Alteration of the Capital Clause of the Memorandum of Association	Ordinary

The Company had provided the facility of remote e-voting to its members in respect of the resolutions set out in the Postal Ballot Notice. CS Janki Shah, Proprietor of M/s. SJV & Associates (FCS: 13510; CP No.: 10836), was appointed as the Scrutinizer to conduct the Postal Ballot process in a fair and transparent manner.

The Scrutinizer has submitted the report dated March 30, 2026, on remote e-voting, pursuant to which all the resolutions set out in the Postal Ballot Notice have been approved by the members with the requisite majority. Accordingly, the resolutions are deemed to have been passed on March 29, 2026, being the last date of remote e-voting.

Please find, enclosed herewith, the following:

1. Scrutinizer's Report dated March 30, 2026; and
2. E-voting Results pursuant to Regulation 44 of the Securities and Exchange Board of India (LODR) Regulation, 2015.

The aforesaid Scrutinizer's Report and Declaration of Result of remote e-Voting are also being made available on the Company's website at [www.pashupaticotspin.com](http://www.pashupaticotspin.com) and on the website of NSDL (e-voting service provider) at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

We request you to kindly take the above information on record and disseminate the same to all concerned.

Thanking you,

Yours faithfully,  
**For, Pashupati Cotspin Limited**

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**Saurin Jagdish Bhai Parikh**  
**Managing Director**  
**DIN: 02136530**

**Encl.: As above**



**Scrutinizers' Report**

[Pursuant to section 108 and 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairperson,  
Pashupati Cotspin Limited**

**Registered Office:**

Land Survey No. 919/1, 919/2,  
C/O. Pashupati Cotspin Limited,  
Balasar, Kadi Detroj Road, Kadi,  
Balasar, Mahesana, Kadi, Gujarat,  
India, 382715

**Dear Sir,**

**Sub: Scrutinizer's Report for the Postal Ballot Process conducted through Remote E-voting in respect of the resolution (businesses) contained in the Notice dated February 26, 2026.**

I, Ms. Janki Vaibhavkumar Shah, proprietor of M/s.SJV & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed as Scrutinizer of **PASHUPATI COTSPIN LIMITED** in the meeting of the board held on Thursday, February 26, 2026 for the purpose of scrutinizing Postal ballot process in a fair and transparent manner pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated February 26, 2026:

<b>SR. NO.</b>	<b>TYPE OF RESOLUTION</b>	<b>PARTICULARS</b>
1.	Ordinary Resolution	Approval for Sub-division of Equity Shares of the Company
2.	Ordinary Resolution	Amendment of the Memorandum of Association of the Company

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules thereof including Circulars/SEBI Regulations in respect of the resolutions contained in the Postal Ballot Notice including the dispatch of the notice to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizer's Report of the votes cast in 'Favour/Yes' or 'Against/No' the resolutions contained in the Postal Ballot Notice based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL").



I hereby submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statement and remote e-voting instructions was sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. MUFG Intime India Private Limited('RTA'), or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/List of Beneficial Owners as maintained by the Depositories as on Friday, February 20, 2026('cut-off date').
2. The Company has entered into an agreement with National Securities Depository Limited ("NSDL"), the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.
3. A Copy of Postal Ballot notice together with the explanatory statement is available on the website of the Company ([www.pashupaticotspin.com](http://www.pashupaticotspin.com)).The Postal ballot notice is uploaded on the website of NSDL([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) and on the website of the Stock Exchange on which the Equity shares of the Company is listed i.e. BSE Limited ('BSE') ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ('NSE') ([www.nseindia.com](http://www.nseindia.com)) and Electronic Voting Event Number "138750" ('EVEN') was generated for casting the votes through E-voting mode. The Company had uploaded the details of the e-voting with the depository viz. NSDL.
4. Accordingly, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote in electronic form only to all its members who have registered their e-mail addresses with the Company/RTA/Depository Participants. The communication of the assent or dissent of the Members was sought through the E-voting system only.
5. The Cut-off date for the purpose of identifying Shareholders who will be entitled to vote on the resolution contained in the Postal Ballot Notice was Thursday, February 26, 2026. The Members of the Company holding shares as on cut-off date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz., [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The e-voting period remained open from Saturday, February 28, 2026 at 9:00 A.M. till at the end of the voting period on Sunday, March 29, 2026 at 05:00 P.M. (IST), the voting portal of the Service Provider was blocked forthwith. However, no votes were cast after Sunday, March 29, 2026. The votes casted up to 05:00 P.M. on Sunday, March 29, 2026 are considered for the purpose of this report.
6. After the completion of remote e-voting through postal ballot, the votes casted through remote e-voting were unblocked from the website of the NSDL([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) in the presence of Ms.Priya Rathod and Ms.

Sonia Sabanani on Sunday, March 29, 2026 at 05:00P.M.who are not the employees of the Company.

7. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted **"Yes"** and **"No"**, were downloaded from the e-voting website i.e. www.evoting.nsdl.com Data regarding the e-voting were diligently scrutinized. The remote e-voting was reconciled with the register of members of the Company as on cut-off date as maintained by RTA of the Company.
8. The register, in accordance with Rule 20 and Rule 22 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

Report on result of the above postal ballot voting including voting through electronic means in respect of the resolutions contained in the Notice dated February 26, 2026is as under:

**Item No. 1:As an Ordinary Resolution**

**APPROVAL FOR SUB-DIVISION OF EQUITY SHARES OF THE COMPANY**

**i. Voted in favour of the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Electronic (E-voting)	7	73,78,600	99.51%
<b>Public</b>			
Electronic (E-voting)	8	36,200	0.49%
<b>Total</b>	<b>15</b>	<b>74,14,800</b>	<b>100%</b>

**ii. Voted against the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Electronic (E-voting)	-	-	-



<b>Public</b>			
Electronic (E-voting)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**iii. Votes Invalid:**

Postal ballot Voting	Number of members voted	Number of votes cast by members
<b>Promoter and Promoter Group</b>		
Electronic (E-voting)	NIL	NIL
<b>Public</b>		
Electronic (E-voting)	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

**Item No. 2: As an Ordinary Resolution**

**AMENDMENT OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY**

**i. Voted in favour of the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Electronic (E-voting)	7	73,78,600	99.51%
<b>Public</b>			
Electronic (E-voting)	8	36,200	0.49%
<b>Total</b>	<b>15</b>	<b>74,14,800</b>	<b>100%</b>

**ii. Voted against the resolution:**

Postal ballot Voting	Number of members voted	Number of votes cast by members	% of total number of valid votes casted
<b>Promoter and Promoter Group</b>			
Electronic (E-voting)	-	-	-
<b>Public</b>			
Electronic (E-voting)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>



**iii. Votes Invalid:**

Postal ballot Voting	Number of members voted	Number of votes cast by members
<b>Promoter and Promoter Group</b>		
Electronic (E-voting)	NIL	NIL
<b>Public</b>		
Electronic (E-voting)	NIL	NIL
<b>Total</b>	NIL	NIL

After the aforesaid scrutiny and taking into account the remote e-voting result, I Report that resolutions as mentioned in the Notice of Postal Ballot dated February 26, 2026 is deemed to have been passed on Sunday, March 29, 2026 being the last date of remote e-voting for the members of the Company with requisite majority.

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot and the same will be handed over to the Company.

Thanking you,  
**For, M/S. SJV & Associates**  
**COMPANY SECRETARIES**

JANKI  
VAIBHAVKU  
MAR SHAH

Digitally signed by  
JANKI VAIBHAVKUMAR  
SHAH  
Date: 2026.03.30  
14:31:29 +05'30'

**Janki Vaibhavkumar Shah**  
**Proprietor**  
**FCS: 13510**  
**COP: 10836**  
**PR No.1282/2021**  
**UDIN: F013510G004134319**

**Dated: 30/03/2026**  
**Place: Ahmedabad**

**Countersigned By:**  
**M/s. PASHUPATI COTSPIN LIMITED**  
**SAURIN JAGDISH**  
**BHAI PARIKH**

Digitally signed by SAURIN  
JAGDISH BHAI PARIKH  
Date: 2026.03.31 15:07:36  
+05'30'

**SAURIN JAGDISH BHAI PARIKH**  
**Managing Director**  
**(DIN: 02136530)**

**DETAILS OF VOTING RESULTS**

Date of the <del>AGM/ECM</del> /Postal Ballot	Postal Ballot. Last date of e-voting: March 29, 2026; Results declared on March 31, 2026
Total number of shareholders on record date/ <del>Book Closure</del>	646 (As on cut-off date i.e., Friday, February 20, 2026)
No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"><li>• Promoters and Promoter Group</li><li>• Public</li></ul>	Not Applicable
No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"><li>• Promoters and Promoter Group</li><li>• Public</li></ul>	Not Applicable

AGENDA-WISE

RESOLUTION / AGENDA WISE DETAILS OF VOTING ARE AS UNDER:

RESOLUTION NO. 1:

APPROVAL FOR SUB-DIVISION OF EQUITY SHARES OF THE COMPANY:

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10416200	7378600	70.84%	7378600	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>10416200</b>	<b>7378600</b>	<b>70.84%</b>	<b>7378600</b>	<b>0</b>	<b>100.00%</b>
Public-Institutions	E-Voting	2113402	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>2113402</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Public-Non-Institutions	E-Voting	3254398	36200	1.11%	36200	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3254398</b>	<b>36200</b>	<b>1.11%</b>	<b>36200</b>	<b>0</b>	<b>100.00%</b>
<b>Total</b>		<b>15784000</b>	<b>7414800</b>	<b>46.98%</b>	<b>7414800</b>	<b>0</b>	<b>100.00%</b>	<b>0.00%</b>
Whether resolution is passed or not?		Yes						

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non-Institutions	0

**RESOLUTION NO. 2:**

**AMENDMENT OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:**

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda / resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favor (4)	No. of Votes - against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10416200	7378600	70.84%	7378600	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>10416200</b>	<b>7378600</b>	<b>70.84%</b>	<b>7378600</b>	<b>0</b>	<b>100.00%</b>
Public-Institutions	E-Voting	2113402	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>2113402</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Public-Non-Institutions	E-Voting	3254398	36200	1.11%	36200	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0.00%	0.00%
	<b>Total</b>		<b>3254398</b>	<b>36200</b>	<b>1.11%</b>	<b>36200</b>	<b>0</b>	<b>100.00%</b>
<b>Total</b>		<b>15784000</b>	<b>15784000</b>	<b>7414800</b>	<b>46.98%</b>	<b>7414800</b>	<b>0</b>	<b>100.00%</b>
Whether resolution is passed or not?		Yes						

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non-Institutions	0

For, Pashupati Cotspin Limited

Saurin Jagdish Bhai Parikh  
Managing Director  
DIN: 02136530