



CIN: L17309GJ2017PLC098117

Date: 30th September, 2021

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub.: - Proceedings of 04th Annual General Meeting held on 30th September, 2021

Scrip Code: PASHUPATI

Dear Sir/Ma'am,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the brief proceedings of the 04th Annual General Meeting of Pashupati Cotspin Limited is given below:

In compliance of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, we would like to inform you that 04th Annual General Meeting of Pashupati Cotspin Limited was held on Thursday, 30th September, 2021 Scheduled at 01.00 pm and started at 01.00 p.m. through Video Conferencing / Other Audio-Visual Means to seek approval of members of the Company on resolutions set out in the Notice.

Considering requisite quorum being present, the Assistant Company Secretary welcomed the Members at the 04th Annual General Meeting held through Video Conferencing / Other Audio-Visual Means.

The Chairman and other Directors, Company Secretary, Chief Financial Officer, Statutory Auditors, Secretarial Auditors, Scrutinizer and other panelists of the Company had joined the meeting through video conferencing. The NSDL portal for joining the AGM through Video Conference was also open for Members and speakers to the AGM.

Thereafter, Chairman & Managing Director, Mr. Saurin Parikh greeted the shareholders and gave brief introduction of Company's performance and development, operational and financial performance of the Company.



One of the Shareholder, Mr. Devendra Khodidas Patel has expressed his opinion and asked query to the Chairman regarding future prospects of the Company and the Chairman has answered his query satisfactorily.

The notice of Annual General Meeting, Directors' Report, Auditor's Report, Secretarial Auditors' Report and Financial Statements of the Company already circulated to the members were taken as read. It was further informed that Secretarial Auditors' Report and Statutory Auditors' Report did not contain any qualification or adverse remarks except the Secretarial Auditors' Report contains one qualification i.e., Non-compliance of Regulation 29 of SEBI (LODR) Regulations, 2015 which states that the listed entity shall give prior intimation to stock exchange about the meeting of the board of directors in which the final dividend is to be recommended.

The Company provided remote e-Voting facility to the members on resolutions proposed to be considered at the 04th Annual General Meeting from Monday, 27th September, 2021 (09:00 a.m.) to Wednesday, 29th September, 2021 (05:00 p.m.). The Company also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier. It was also stated that the e-Voting at AGM would be allowed for 30 minutes after conclusion of the meeting.

Further, the following items of business as set out in the Notice convening the 04th Annual General Meeting were narrated for members' consideration:

❖ **Ordinary Business:**

1. Adopted the Audited Balance Sheet as at 31st March, 2021, Statement of Profit & Loss together with Cash Flow Statement and Notes forming part thereto ("**Financial Statements**") for the year ended on 31st March, 2021 and Report of the Board of Directors and Auditors thereon
2. Appoint a Director in place of Mr. Tushar Rameshchandra Trivedi (DIN: 06438707), Director who retires by rotation and being eligible, offers himself for re appointment.
3. Declared Final Dividend of Rs.0.75/- (Seventy-Five Paise Only) (7.5%) per equity share for the Financial Year ended March 31, 2021 as recommended by the Board of Directors.

❖ **Special Business:**

4. Ratification of Remuneration of Cost Auditor of the Company.
5. Ratification of Related Party Transactions entered by the Company with related parties.

CS Devesh Khandelwal, Practicing Company Secretary (Membership No.: FCS 6897; CP No: 4202) was appointed as Scrutinizer by Board to conduct the e-Voting in a fair and transparent manner. The combined result of remote e-voting and e-voting during the Annual General Meeting will be announced within two working days of the conclusion of the Annual General Meeting on




receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

As all the business of the meeting were completed, the Company Secretary thanked all the Directors, Auditor, Scrutinizer and Members for attending the meeting and with a vote of thanks declared the meeting as concluded. Thereafter e-voting at Annual General Meeting was allowed for 30 minutes. We request you to take note of the same.

Please take the same on your record.

Yours Faithfully,

For, PASHUPATI COTSPIN LIMITED



SAURIN JAGDISHBHAI PARIKH
MANAGING DIRECTOR
DIN: 02136530

