



Date: 30th April, 2022

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub. : - Proceedings of Extra Ordinary General Meeting of the Company held on 30th April, 2022

Scrip Code: PASHUPATI

Dear Sir/Ma'am,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the brief proceedings of the Extraordinary General Meeting of Pashupati Cotspin Limited is given below:

Extraordinary General Meeting ("EGM") of the Company was held on 30th April, 2022 at 02:00 PM at the registered office of the Company situated at Survey No. 404 At & Post Balasar, Kadi - Detroj Road, Kadi Mahesana-382715, Gujarat, India.

The following resolution was considered at the meeting:

1. Creation of charges, mortgages, Hypothecation on the immovable and movable properties of the Company under section 180(1)(a) of the Companies Act, 2013.

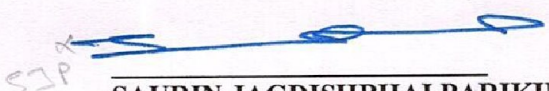
In this regard, please find enclosed following disclosures:

1. Summary of proceeding of EGM, as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) (**Annexure A**).

The above is for the information of the investor and for your records.

Yours Faithfully,

For, PASHUPATI COTSPIN LIMITED


SAURIN JAGDISHBHAI PARIKH
MANAGING DIRECTOR
DIN: 02136530



Encl: As above



ANNEXURE A

Summary of the proceedings of the Extra Ordinary General Meeting

An Extra Ordinary General Meeting (EGM) of the members of the Pashuapti Cotspin Limited ("the Company") was held on Saturday, 30th April, 2022 at 02:00 PM at the registered office of the Company situated at Survey No. 404 At & Post Balasar, Kadi - Detroj Road, Kadi Mahesana-382715, Gujarat, India.


Mr. Saurin Jagdish Bhai Parikh, Chairman and Managing Director of the Company chaired the EGM. The Requisite quorum being present, the chairman called the meeting in order. All the directors except Mr. Sandip Ashwinbhai Parikh attended the Meeting.

The notice of Extra Ordinary General Meeting had been already circulated to the members were taken as read. The Chairman further briefed the members of the Company that in order to further expand the business activities of the Company and for meeting the expenses for capital expenditure, the Company may be further required to borrow money, either secured or unsecured, from the banks/ financial institutions/ other body corporate, from time to time, and to pledge, mortgage, hypothecate and/or charge any or all of the movable and immovable properties of the Company and/or whole or part of the undertaking of the Company. The Chairman further addressed the members that the board of the director of the Company has been currently authorized under the provisions of Section 180(1)(a) of Companies Act, 2013 is up to the extent of Rs. 200 Crore (Two Hundred Crore) which was approved by the members of the Company in the Annual General Meeting which was held on 17th September, 2018. But as of now the said limit needs to be increased up to the extent of Rs. 500 Crore (Five Hundred Crore).

The Chairman informed the members that the facility of the remote e-voting was made available to the Members during the period from 27th April, 2022 to 29th April, 2022. The Chairman further informed that CS Devesh Khandelwal, Practicing Company Secretary (Membership No.: FCS 6897; CP No: 4202) was appointed as Scrutinizer by Board to conduct the e-voting in a fair and transparent manner. The combined result of remote e-voting and e-voting during the Extra Ordinary General Meeting will be announced within two working days of the conclusion of the Extra Ordinary General Meeting on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

As all the business of the meeting were completed, the Company Secretary thanked all the Directors, and Members for attending the meeting and with a vote of thanks declared the meeting as concluded at 02:45 PM.

For, PASHUPATI COTSPIN LIMITED


SAURIN JAGDISHBHAI PARIKH
MANAGING DIRECTOR
DIN: 02136530

