CIN: L17309GJ2017PLC098117

February 27, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 544448

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East), Mumbai 400 051
NSE Symbol: PASHUPATI

Sub.: Notice of Postal Ballot & Remote E-voting – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we enclose herewith a copy of the Postal Ballot Notice dated February 26, 2026 ("Postal Ballot Notice"), which is being dispatched today to the Members of the Company for seeking their approval on the following matters:

1. **Sub-division (Split) of Equity Shares of the Company –** by way of an Ordinary Resolution.
2. **Alteration of the Capital Clause of the Memorandum of Association of the Company –** by way of an Ordinary Resolution.

In compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations, the Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members / List of Beneficial Owners received from **National Securities Depository Limited** ("NSDL") and **Central Depository Services (India) Limited** ("CDSL") (collectively referred to as the "Depositories") as on the **Cut-off Date, i.e., Friday, February 20, 2026**, and whose e-mail addresses are registered with the Company / Depositories / Depository Participants.

The Postal Ballot Notice is also available on the website of the Company at www.pashupaticotspin.com and on the website of NSDL at www.evoting.nsdl.com.

The manner of voting on the proposed resolutions is restricted only to remote e-voting. The Company has engaged the services of NSDL for providing remote e-voting facility to its members.

The remote e-voting period shall commence at **9:00 a.m. (IST) on Saturday, February 28, 2026**, and shall end at **5:00 p.m. (IST) on Sunday, March 29, 2026**. The remote e-voting module shall be disabled by NSDL thereafter.

Members holding Equity Shares of the Company as on the Cut-off Date shall only be entitled to vote through the remote e-voting process in respect of the resolutions set out in the Postal Ballot Notice.

The Company has made necessary arrangements to enable Members who have not registered their e-mail addresses to register the same, so as to receive the Postal Ballot Notice and login credentials for remote e-voting. The procedure for registration of e-mail addresses and instructions for remote e-voting are provided in the Notes forming part of the Postal Ballot Notice.

The results of the Postal Ballot shall be declared on or before **Tuesday, March 31, 2026**.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
For, Pashupati Cotspin Limited

SAURIN JAGDISH BHAI PARIKH Digitally signed by SAURIN JAGDISH BHAI PARIKH
Date: 2026.02.27 17:17:18 +05'30'

Saurin Jagdish Bhai Parikh
Managing Director
DIN: 02136530

CIN: L17309GJ2017PLC098117

Notice of Postal Ballot

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

NOTICE is hereby given pursuant to and in compliance with the provisions of sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the '**Act**'), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the '**Rules**') and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations'**), Secretarial Standard-2 on General Meetings (the '**SS-2**'), read with the General Circular No. 14/2020 dated 8th April 2020, the General Circular No. 17/2020 dated 13th April 2020, the General Circular No. 09/2023 dated 25th September, 2023, the General Circular No. 9/2024 dated 19th September 2024 and the General Circular No. 03/2025 dated 22nd September 2025 issued by the Ministry of Corporate Affairs ('**MCA Circulars'**) and other applicable laws and regulations, as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force), to the Members of Pashupati Cotspin Limited (the '**Company**') that it is proposed to transact the following businesses by the Members of the Company through Postal Ballot by remote e-voting process only ('**remote e-voting'**).

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice.

An explanatory statement pursuant to Sections 102, 110 and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice. Pursuant to Rule 22(5) of the Rules, the Board of Directors of your Company has appointed CS Janki Shah, Proprietor of M/s. SJV & Associates (FCS: 13510; CP Number: 10836), as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

The remote e-voting period commences from 9.00 a.m. (IST) on Saturday, 28th February, 2026 and ends at 5.00 p.m. (IST) on Sunday, 29th March, 2026. The Scrutinizer will submit his report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced within two working days of the end of e-voting period.

The said results along with the Scrutinizer's Report would be intimated to BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are listed. Additionally, the results will also be uploaded on the Company's website www.pashupaticotspin.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

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SPECIAL BUSINESS

ITEM NO. 1:

APPROVAL FOR SUB-DIVISION OF EQUITY SHARES OF THE COMPANY:

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 61(1)(d) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), including the rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") as amended from time to time, to the extent applicable (including any statutory modification(s), notifications, circulars issued thereunder or re-enactment(s) thereof, for the time being in force), and pursuant to Articles of Association of the Company and subject to approval of members and from the concerned statutory authorities, if required as may be required in this respect, the approval of the Members of the Company be and is hereby accorded for sub-division of equity shares of the Company and that the Authorised capital of the company presently consisting of 1,60,00,000 (One Crore Sixty Lakh) equity shares of Rs.10/- each be divided into 16,00,00,000 (Sixteen Crores) Equity Shares of Re. 1/- each and be ranking pari-passu with each other in all respects with effect from such date as may be fixed for this purpose ("Record Date") by the Board of Directors of the Company.

RESOLVED FURTHER THAT, pursuant to the sub-division / split of equity shares of the Company, the Authorised and Issued, Subscribed and Paid-up Equity Share Capital of face value of Rs.10/- (Rupees Ten Only) each, fully paid up, existing on record date shall stand sub-divided as follows:

Pre Sub-division				Post sub-division		
Particulars No. of	**No. of Shares**	**Face Value (in Rs.)**	**Total Value (in Rs.)**	**No. of Shares**	**Face Value (in Re.)**	**Total Value (in Rs.)**
Authorised	1,60,00,000	10	16,00,00,000	16,00,00,000	1	16,00,00,000
Subscribed	1,57,84,000	10	15,78,40,000	15,78,40,000	1	15,78,40,000
Paid-up	1,57,84,000	10	15,78,40,000	15,78,40,000	1	15,78,40,000

"RESOLVED FURTHER THAT pursuant to the sub-division of equity shares as aforesaid and with effect from the Record Date: the equity shares held in dematerialized form, the sub-divided equity shares shall be credited proportionately into the respective beneficiary demat account(s) of the Members held with their Depository Participant(s), in lieu of the existing credits present in their respective beneficiary demat account(s).

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board including any Committee of the Board or person authorised by the Board, be and is hereby authorized to do all such acts, deeds, matters and things as they may deem fit in their absolute discretion, including to fix and announce the Record Date, to make appropriate adjustments on account of sub-division of equity shares, to accept and make any alteration(s), modification(s) to terms and to give such directions as they may in their absolute discretion deem necessary, proper or desirable, to apply for requisite approvals, to settle any questions,

doubts or difficulties that may arise with regard to the sub-division of the equity shares as aforesaid and to carry out/ execute all matters in connection therewith and incidental thereto in order to give full effect to this resolution including execution and filing of all the relevant documents with the Registrar of Companies, Stock Exchanges, Depositories and other appropriate authorities in due compliance of the applicable rules and regulations.

ITEM NO. 2

AMENDMENT OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 13, 61 and 64 and other applicable provisions, if any, of the Act (including any statutory modification(s) or re-enactment(s) thereof), clause (V) of the Memorandum of Association of the Company be and is hereby amended by substituting with the following clause:

***V. The Share Capital of the Company shall be Rs. 16,00,00,000 (Rupees Sixteen Crores) divided into 16,00,00,000 (Sixteen Crores) Equity Shares of Re. 1/- (Rupee One) each/-.**

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (hereinafter referred to as "Board" which term shall include a Committee thereof authorized for the purpose) be and is hereby authorized to take all such steps and actions and give such directions as may be in its absolute discretion deemed necessary and to settle any question that may arise in this regard, without being required to seek any further consent or approval of the Members or otherwise and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

"**RESOLVED FURTHER THAT** Mr. Saurin Jagdish Bhai Parikh, the Managing Director or Mr. Tushar Rameshchandra Trivedi, the Whole-time Director, or Mr. Hareshkumar Rameshchandra Shah, the Chief Financial Officer or Mrs. Tanvi Mafatlal Patel, Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, forms and writings as may be necessary and incidental to the aforesaid resolution."

By Order of the Board
For PASHUPATI COTSPIN LIMITED

Sd/-
Tanvi Mafatlal Patel
Company Secretary and Compliance Officer
ACS-58543

Date: 26th February, 2026
Place: Kadi

Registered Office:
Land Survey No. 919/1, 919/2, C/O. Pashupati Cotspin Limited, Balasar, Kadi Detroj Road, Kadi., Balasar, Mahesana, Kadi, Gujarat, India, 382715

Notes:

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Act read with Rule 22 of the Rules stating material facts and reasons for the proposed resolutions, is annexed hereto.

2. The relevant details, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations"**) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment are also annexed to this Notice.

3. In compliance with MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

   In case of Member(s) who have not registered their e-mail IDs with the Company / Depository are requested to please follow below instructions to register their e-mail IDs for obtaining notice of postal ballot and login details of e-voting.

   a. Members holding shares in demat form can get their e-mail IDs registered with their Depository Participants or sending e-mail to cs@pashupaticotspin.com.

   For permanent registration of email, kindly contact your Depository Participant ("DP"), if shares are held in electronic form and Registrar and Share Transfer Agent, if shares are held in physical form.

   Members may note that this Postal Ballot Notice will also be available on the Company's website www.pashupaticotspin.com , websites of the Stock Exchange where the equity shares of the Company are listed i.e. BSE Limited, www.bseindia.com and NSE www.nseindia.com and on the website of NSDL, www.evoting.nsdl.com

4. Relevant documents referred to in this Postal Ballot Notice and the Explanatory Statement are open for inspection by the Members at the Registered Office of the Company during business hours on all working days, until the last date of remote e-voting.

5. The Resolutions, if passed by requisite majority, will be deemed to have been passed on the last date of remote e-voting i.e., Sunday, 29th March, 2026.

6. Members whose names appears in the Register of Members/ List of Beneficial Owners as on the cut-off date i.e. Friday, 20th February, 2026 are eligible to vote on the resolutions set forth in this Notice. A person who is not a member as on the cut-off date should treat this notice for information purpose only.

7. **The instructions for remote e-voting are as under**:
   General information and instructions relating to e-voting:

   i. The voting period begins on 9.00 a.m. (IST) on Saturday, 28th February, 2026 and ends at 5.00 p.m. (IST) on Sunday, 29th March, 2026. During this period, the

shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) viz., Friday, 20th February, 2026 may cast their votes electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

ii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242, dated 9th December 2020 and under Regulation 44 of the SEBI Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolution. Individual shareholders holding securities in demat mode are allowed to vote through their demat account(s) maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and E-mail ID in their demat accounts in order to access e-voting facility.

iii. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

iv. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin .jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re- directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as

	shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e- Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e- Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered

	Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e- Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL

eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user IDis 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company. For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical **User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are

required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csjankishah@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager – NSDL at evoting@nsdl.com or contact at NSDL, 3rd - 7th Floor, Naman Chambers, Plot C32, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@pashupaticotspin.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@pashupaticotspin.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Contact Details:

Company	Pashupati Cotspin Limited Registered Office: Land Survey No. 919/1, 919/2, Balasar, Kadi Detroj Road, Kadi, Mahesana – 382715, Gujarat, India Corporate Office: D - 707, Ganesh Meridian, Opp. Gujarat High Court, S.G. Highway, Ahmedabad – 380060, Gujarat, India Website: www.pashupaticotspin.com, Email ID: cs@pashupaticotspin.com, Contact No.: +91 90999 77560
Registrar and Transfer Agent	MUFG Intime India Private Limited (Formerly Known as Link In Time India Private Limited) C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400083 Email ID: rnt.helpdesk@linkintime.co.in, Email ID: www.linkintime.co.in
e-voting Agency	National Securities Depository Limited Ms. Pallavi Mhatre, Senior Manager Registered Office: 3rd - 7th Floor, Naman Chambers, Plot C32, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India Email: evoting@nsdl.com Phone: 022 - 4886 7000
Scrutinizer	Ms. Janki Shah M/s. SJV & Associates Practicing Company Secretaries Email: csjankishah@gmail.com

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013.

Item No. 1 & 2:

Pursuant to Section 102 of the Companies Act, 2013 (Act), Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the applicable Secretarial Standards, the following explanatory statement sets out all the material facts relating to the businesses mentioned under Item No. 1 & 2 of this Postal ballot Notice.

Pashupati Cotspin Limited was originally formed and registered as a Limited Liability Partnership under the provisions of the Limited Liability Partnership Act, 2008 in the name and style of Pashupati Cotspin LLP (LLPIN: AAB-3046), and a Certificate of Incorporation was issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli on January 07, 2013.

Subsequently, the LLP was converted into a Private Limited Company under the Companies Act, 2013 in the name of Pashupati Cotspin Private Limited. Thereafter, pursuant to a Special Resolution passed by the shareholders at the Extra-Ordinary General Meeting held on July 11, 2017, the Company was converted into a Public Limited Company and its name was changed to Pashupati Cotspin Limited. A fresh Certificate of Incorporation dated July 18, 2017 was issued by the Registrar of Companies, Gujarat, Ahmedabad, consequent upon such conversion and change of name.

The Company's equity shares were initially listed on the SME platform of the National Stock Exchange of India Limited ("NSE Emerge") on September 08, 2017. Subsequently, the Company successfully migrated to the Main Board of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) with effect from July 17, 2025.

Over the years, the Company has grown significantly in terms of scale of operations, revenue base, profitability, and market capitalization. The market price of its equity shares has demonstrated strong appreciation, reflecting investor confidence and improved financial performance.

As on date, the Company's paid-up equity share capital aggregates to Rs.15,78,40,000 (Rupees Fifteen Crore Seventy-Eight Lakh Forty Thousand only), comprising 1,57,84,000 equity shares of ₹10/- each.

The Board of Directors has carefully evaluated prevailing market conditions in Indian equities, the performance trends of industry peers, and the capital market strategies adopted by comparable listed companies. After due consideration, the Board has studied the feasibility and potential benefits of the proposed corporate action in the interest of enhancing liquidity and broadening shareholder participation.

After the consideration, the Board of Directors of the Company (the "Board") at its meeting held on 26th February 2026, subject to the approval of Members of the Company, approved and recommended the subdivision/split of equity shares of the Company such that 1 (One) fully paid-up Ordinary (equity) share of the face value of Rs. 10/- (Rupees Ten only) each is sub-

divided into 10 (ten) fully paid-up Ordinary (equity) shares of the face value of Re. 1/- (Rupees One only) each, fully paid-up, ranking pari passu with each other in all respects with effect from such date as may be fixed for this purpose by the Board ("Record Date"). Pursuant to the sub-division of equity shares of the Company, as mentioned above, the Authorized, Issued, Subscribed and Paid-up Equity Share of nominal value of Rs. 10/- (Rupees Ten Only) each existing on the Record date, shall stand sub-divided into 10 (ten) Equity Share of nominal value of Re. 1/-(Rupees One Only) each fully paid up.

The sub-division of equity shares of the Company as aforesaid will require alteration to the existing Capital Clause i.e. Clause V of the Memorandum of Association of the Company, as mentioned in the resolution proposed at Item no 2 of this Notice. There will not be any change in the amount of authorised, issued, subscribed and paid-up share capital of the Company on account of sub-division/split of the equity shares.

Further, such sub-division/split shall not be construed as a reduction in share capital of the Company, in accordance with the applicable provisions of the Act. Accordingly, approval of the Members of the Company is hereby sought by way of ordinary resolutions as set out in Item No. 1 and 2 of the accompanying Notice.

The Board is of the opinion that the resolutions proposed at Item Nos. 1 and 2 of the accompanying Notice will be in the interest of the Company and its existing and potential investors and therefore the Board recommends the said resolutions for approval by the Members of the Company as Ordinary Resolutions. A copy of the Memorandum of Association of the Company, containing the proposed alterations, is available on the website of the Company at www.pashupaticotspin.comand would also be available for inspection during business hours on any working day till 29th March, 2026 (remote e-voting period).

None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested either financially or otherwise in the proposed Resolutions at Item Nos. 1 and 2 of the accompanying Notice except to the extent of their respective shareholding, if any.

By Order of the Board
For PASHUPATI COTSPIN LIMITED

Sd/-
Tanvi Mafatlal Patel
Company Secretary and Compliance Officer
ACS-58543

Date: 26th February, 2026
Place: Kadi

Registered Office:
Land Survey No. 919/1, 919/2, C/O. Pashupati Cotspin Limited, Balasar, Kadi Detroj Road, Kadi., Balasar, Mahesana, Kadi, Gujarat, India, 382715