

Date: 14th November, 2024

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub.: Outcome of Board Meeting of Directors



Scrip Code: PASHUPATI

Dear Sir/Madam,

This is to inform you under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on today i.e. Thursday, 14th November, 2024 at D - 707, Ganesh Meridian Opp. Gujarat High Court S.G. Highway Ahmedabad - 380060 and the said meeting commenced at 05:30 P.M. and concluded at 6:45 P.M. The following matters were decided by the Board: -

1. Considered and approved the un-audited standalone and consolidated financial results for the half year ended on 30th September, 2024 along with the limited review report as per regulation 33 of SEBI (LODR) Regulations, 2015.
2. Considered and taken record of resignation of Mr. Nisarg Dineshkumar Shah (ACS: 62088), Associate member of Institute of Company Secretaries of India (ICSI) as the Company Secretary and Compliance Officer of the Company w.e.f closure of business hours of 18.11.2024.
3. Considered and approved the appointment of Mrs. Bijal K. Thakkar (ACS: 54499), Associate member of Institute of Company Secretaries of India (ICSI) as the Company Secretary and Compliance Officer of the Company w.e.f closure of business hours of 18.11.2024.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are given in the enclosed **Annexure – I and Annexure – II**.



(F) : Kadi-Detroj Road, At & Po. : Balasar, Ta. : Kadi (GUJ) - 384440 | 91. 70 69 69 61 61
(O) : D-707, Ganesh Meridian, Opp. Gujarat High Court, S. G. Highway, Ahmedabad-380060
www.pashupatigroup.in | CIN NO :- L17309GJ2017PLC0908117

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PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

(Regd. Office:- Sr No. 404,AT & Post Balasar, Kadi-Detroj Road,Kadi, Mehsana, Gujarat - 382715)
E-mail id: cs@pashupaticotspin.com website:www.pashupaticotspin.com

Standalone Un-Audited Financial Results for the Half Year Ended 30/09/2024

(Rs. in Lakhs Except EPS)

Particulars (Refer Notes Below)	Half Year ended			Year ended
	30/09/2024	31/03/2024	30/9/2023	31/03/2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1 Income from Operations				
(a) Revenue from operation				
(b) Other income	34,468.88	39,538.75	26,298.93	65,837.68
Total income from operations	327.87	559.90	363.64	923.54
2 Expenses	34,796.75	40,098.65	26,662.57	66,761.22
(a) Cost of Materials consumed				
(b) Purchase of stock-in-trade	14,152.43	32,603.45	23,449.22	56,052.67
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16,994.98	2,043.65	222.99	2,266.63
(d) Employee benefits expense	(70.78)	474.34	(1,050.62)	(576.28)
(e) Finance Cost	769.25	830.03	728.93	1,558.97
(f) Depreciation and amortisation expense	660.04	876.80	825.39	1,702.19
(g) Other expenses	442.26	599.24	533.78	1,133.02
Total Expenses	1,098.25	1,576.37	1,930.48	3,506.85
3 Profit before/(loss) exceptional items and tax (1-2)	34,046.44	39,003.88	26,640.17	65,644.05
4 Exceptional item	750.31	1,094.77	22.40	1,117.17
5 Profit/(loss) before Tax	-	-	-	-
6 Tax expense	750.31	1,094.77	22.40	1,117.17
Current Tax				
Deferred Tax	-	23.02	-	23.02
Short / (Excess) Provision for Income Tax	241.23	263.76	-	263.76
Total Tax Expenses	(23.02)	-	-	-
7 Profit/(loss) from ordinary activities after tax	218.21	286.78	-	286.78
8 Details of equity share capital	532.10	807.99	22.40	830.39
Paid-up share capital (Face Value of Rs.10 each) -Shares				
Face value of equity share capital	1,528.40	1,528.40	1,528.40	1,528.40
9 Reserves excluding revaluation reserve	10.00	10.00	10.00	10.00
10 Earning per Equity Share of Rs.10 Each				10,327.01
(a) Basic	3.48	5.29	0.15	5.43
(b) Diluted	3.48	5.29	0.15	5.43

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Chairman & Managing Director
(DIN: - 02136530)



Date : November 14 , 2024
Place : Ahmedabad



PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

(Regd. Office:- Sr No. 404,AT & Post Balasar, Kadi-Detro] Road,Kadi, Mehsana, Gujarat - 382715)

E-mail Id: cs@pashupaticotspn.com

website:www.pashupaticotspn.com

Standalone Un-Audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2024

(Rs. In Lakhs)

Particulars	As at	As at
	30.09.2024 (Un-Audited)	31.03.2024 (Audited)
Equity and Liabilities		
1 Shareholders' Fund		
Share Capital		
Reserves and Surplus	1,528.40	1,528.40
Sub Total-Share Holders Fund	10,859.10	10,327.01
	12,387.50	11,855.41
2 Non Current liabilities		
Long Term Borrowings		
Deffered Tax Liabilities	3,521.29	4,583.80
Other Long Term Liabilities	1,121.12	879.89
Long term provisions	16.38	15.02
Sub-Total-Non Current Liabilities	202.95	134.54
	4,861.74	5,613.25
3 Current Liabilities		
Short Term Borrowings		
Trade Payables	8,111.22	10,475.50
(i) Total outstanding dues to Micro, Small & Medium Enterprise		
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	20.60	8.10
Other Current Liabilities	9,658.10	2,677.16
Short Term Provisions	434.71	276.69
Sub-Total Current Liabilities	94.18	105.82
TOTAL EQUITY AND LIABILITIES	18,318.81	13,543.27
ASSETS	35,568.05	31,011.93
1 Non-Current Assets		
(i) Property, Plant and Equipment		
Tangible assets		
Capital work-in-progress	13,144.62	13,509.97
Sub-Total Property,Plant and Equipment	-	-
	13,144.62	13,509.97
(ii) Non-current investments		
(iii) Long-term loans and advances	110.35	122.85
(iv) Other Non-Current Assets	650.55	650.55
Total Non-Current Assets	-	-
2 Current assets	13,905.52	14,283.37
Inventories	4,254.24	4,138.37
Current Investment	1,971.33	4,216.55
Trade receivables	13,302.57	6,204.10
Cash and cash equivalents	221.41	199.18
Short-term loans and advances	1,015.12	1,218.44
Other current assets	897.86	751.92
Sub-Total-Current Assets	21,662.53	16,728.56
TOTAL ASSETS	35,568.05	31,011.93

For PASHUPATI COTSPIN LIMITED



SAURIN JAGDISH BHAI PARIKH
Chairman & Managing Director
DIN- 02136530



Date : November 14 , 2024
Place : Ahmedabad



PASHUPATI COTSPIN LIMITED

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Standalone Un-Audited Cash flow Statement for the Half Year Ended 30/09/202

Particulars	(Rs. in Lakhs)	
	Half year ended 30th September, 2024 (Un-Audited)	Half year ended 30th September, 2023 (Un-Audited)
Cash Flow From Operating Activities		
Net Profit before tax as per Profit & Loss A/c		
Adjustments :	750.30	22.41
Depreciation and amortization		
Gratuity	442.26	533.78
Bad Debts & Sundry Balance written off	24.86	
(Profit)/Loss from Partnership firm	2.65	
Interest Income	30.52	61.16
Finance Cost	(162.86)	(352.82)
Operating Profit before working capital	660.04	825.39
Changes in Working Capital:	1,747.77	1,089.91
i) Trade Receivables, Loans & Advances & Other current assets		
ii) Changes in Inventories	(6,983.80)	1,717.75
iii) Trade Payable & Liabilities	(115.87)	(464.25)
Cash generated from operations	7,184.74	378.78
Direct Tax (Paid)/Refund	1,832.83	2,722.19
Net Cash from Operating Activities (a)	(36.92)	(31.61)
Cash Flow from Investing Activities :	1,795.92	2,690.58
Purchase of Fixed Assets(Net of Advances)		
Sale/(Purchase) of Investment	(76.92)	(521.57)
Interest Received	2,227.20	(1,394.76)
Investment in Corporate Entities	162.86	7.16
Investment in Fixed Deposit	-	-
Net Cash from/(used In) Investing Activities (b)	-	(139.01)
Cash Flow from Financing Activities	2,313.14	(2,048.17)
Proceeds from/(Repayment) of Long Term Borrowings (Net)		
Interest Paid	(3,426.79)	128.41
Dividend paid	(660.04)	(825.39)
Net Cash (used in) financing Activities (c)	-	(114.63)
Net Increase in cash & cash equivalents (a+b+c)	(4,086.83)	(811.60)
Opening Balance of Cash & Cash equivalents	22.23	(169.19)
Closing Balance of Cash & Cash equivalents	199.18	249.88
	221.41	80.69

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Chairman & Managing Director
DIN- 02136530



Date : November 14 , 2024
Place : Ahmedabad



Notes to Financial Results 30.09.2024

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14/11/2024.
2. The Standalone Financial Result for the period ended 30th September, 2024 is being prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statutory auditors of the company have carried out Limited Review of the standalone financial statements for the half year ended 30th September, 2024 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment.
5. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April next year. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable.
6. The Board of Directors of the Company had successfully completed its Qualified Institutional Placement ("QIP"). The designated committee at its duly held meeting on 29th October, 2024 approved the allotment of 5,00,000 Equity Shares of face value of Rs. 10/- each to eligible qualified institutional buyers at the issue price of ₹ 481.00 per Equity Share (including a premium of ₹ 471 per Equity Share) against the floor price of ₹ 505.55 per Equity Share, aggregating to ₹ 2,405.00 Lakhs
7. The previous year figures have been regrouped / rearranged wherever necessary to make them comparable with the current period figures.

FOR, PASHUPATI COTSPIN LIMITED



SAURIN JAGDISH BHAI PARIKH
Chairman & Managing Director
(DIN: 02136530)



Date: 14/11/2024
Place: Ahmedabad



Limited Review Report

Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Pashupati Cotspin Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Pashupati Cotspin Limited
Kadi

1. We have reviewed the accompanying statement of unaudited standalone financial results of Pashupati Cotspin Limited for the half year period from 01.04.2024 to 30.09.2024.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a Report on these financial statements based on our review.
3. We conducted our review of the Standalone Financial Statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co.,
Chartered Accountants
FRN 105775W



Chirag M. Shah
Chirag M. Shah

Partner

Mem. No. 045706

UDIN: 24045706 Bk Akk 07937

Date: 14/11/2024
Place: Ahmedabad

PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

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website:www.pashupaticotspin.com

Consolidated Un-Audited Financial Results for the Half Year Ended 30/09/2024

(Rs. In Lakhs Except EPS)

Particulars (Refer Notes Below)	Half Year ended			Year ended
	30/09/2024 (Un-Audited)	31/03/2024 (Un-Audited)	30/09/2023 (Un-Audited)	31/03/2024 (Audited)
1 Income from Operations				
(a) Revenue from operation				
(b) Other income	34,468.88	39,769.05	26,298.93	66,067.98
Total Income from operations	290.37	518.31	322.76	841.07
2 Expenses	34,759.25	40,287.36	26,621.69	66,909.05
(a) Cost of Materials consumed				
(b) Purchase of stock-in-trade	14,152.43	32,603.45	23,449.22	56,052.67
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16,994.98	2,043.64	222.99	2,266.63
(d) Employee benefits expense	(70.78)	474.34	(1,050.62)	(576.28)
(e) Finance Cost	769.26	830.04	728.93	1,558.97
(f) Depreciation and amortisation expense	665.82	872.34	829.85	1,702.19
(g) Other expenses	466.92	619.27	563.08	1,182.35
Total Expenses	1,030.64	1,749.29	1,856.22	3,605.51
3 Profit before/(loss) exceptional items and tax (1-2)	34,009.27	39,192.37	26,599.67	65,792.05
4 Exceptional Item	749.98	1,094.99	22.02	1,117.00
5 Profit/(loss) before Tax	-	-	-	-
6 Tax expense	749.98	1,094.99	22.02	1,117.00
Current Tax	-	23.02	-	23.02
Deferred Tax	241.23	263.76	-	263.76
Short / (Excess) Provision for Income Tax	(23.02)	-	-	-
Total Tax Expenses	218.21	286.78	-	286.78
7 Profit/(loss) from ordinary activities after tax	531.77	808.21	22.02	830.21
8 Share of Loss of Minority Interest	(0.32)	0.22	(0.39)	(0.17)
9 Profit/(Loss) for the Period/Year	532.09	807.99	22.41	830.38
10 Details of equity share capital				
Paid-up share capital (Face Value of Rs.10 each) -Shares	1,528.40	1,528.40	1,528.40	1,528.40
Face value of equity share capital	10.00	10.00	10.00	10.00
11 Reserves excluding revaluation reserve				
12 Earning per Equity Share of Rs.10 Each				10,327.02
(a) Basic				
(b) Diluted	3.48	5.29	0.15	5.43
	3.48	5.29	0.15	5.43

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Chairman & Managing Director
(DIN: - 02136530)



Date: November 14, 2024
Place: Ahmedabad



PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

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Consolidated Un-Audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2024

(Rs. In Lakhs)

Particulars	As at	
	30.09.2024 (Un-Audited)	31.03.2024 (Audited)
Equity and Liabilities		
1 Shareholders' Fund		
Share Capital		
Reserves and Surplus	1,528.40	1,528.40
Sub Total-Share Holders Fund	10,859.10	10,327.02
2 Minority Interest	12,387.50	11,855.42
	69.64	64.19
3 Non Current liabilities		
Long Term Borrowings		
Deffered Tax Liabilities	3,521.29	4,583.80
Other Long Term Liabilities	1,121.12	879.89
Long term provisions	16.38	15.02
Sub-Total-Non Current Liabilities	202.95	134.54
	4,861.74	5,613.25
4 Current Liabilities		
Short Term Borrowings		
Trade Payables	8,111.22	10,475.50
(i) Total outstanding dues to Micro, Small & Medium Enterprise		
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	20.60	8.10
Other Current Liabilities	9,673.04	2,684.73
Short Term Provisions	440.83	297.94
Sub-Total Current Liabilities	88.18	105.82
TOTAL EQUITY AND LIABILITIES	18,333.87	13,572.09
ASSETS	35,652.75	31,104.95
1 Non-Current Assets		
(i) Property, Plant and Equipment		
Tangible assets		
Capital work-in-progress	13,435.94	13,829.96
Sub-Total Property, Plant and Equipment	-	-
(ii) Non-current investments	13,435.94	13,829.96
(iii) Long-term loans and advances	100.45	112.95
(iv) Other Non-Current Assets	650.55	650.55
Total Non-Current Assets	-	-
2 Current assets	14,186.94	14,593.46
Inventories		
Current Investments	4,254.22	4,138.37
Trade receivables	1,591.24	3,808.11
Cash and cash equivalents	13,301.23	6,212.73
Short-term loans and advances	221.78	199.94
Other current assets	1,199.37	1,400.42
Sub-Total-Current Assets	897.97	751.92
TOTAL ASSETS	21,465.81	16,511.49
	35,652.75	31,104.95

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Chairman & Managing Director
(DIN: - 02136530)

Date: November 14, 2024
Place: Ahmedabad



PASHUPATI COTSPIN LIMITED

(CIN:L17309GJ2017PLC098117)

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Consolidated Un-Audited Cash flow Statement for the Half Year Ended 30/09/2024

(Rs. In Lakhs)

Particulars	Half year ended 30th September, 2024	Half year ended 30th September, 2023
	(Un-Audited)	(Un-Audited)
Cash Flow From Operating Activities		
Net Profit before tax as per Profit & Loss A/c		
Adjustments :	749.98	22.02
Depreciation and amortization		
Gratuity Expenses	466.92	563.08
	24.86	-
(Profit)/Loss from Partnership firm		
Bad Debts & Sundry balance written off	30.52	22.52
Interest Income	2.65	-
Finance Cost	(162.86)	(352.82)
Operating Profit before working capital	665.82	829.85
Changes in Working Capital:	1,777.89	1,084.65
i) Trade Receivables, Loans & Advances & Other current assets		
ii) Changes in Inventories	(6,976.20)	1,927.38
iii) Trade Payable & Liabilities	(115.85)	(464.25)
Cash generated from operations	7,170.97	373.18
Direct Tax (Paid)/Refund	1,856.81	2,920.96
	(36.92)	(31.61)
Extra Ordinary Item		
Net Cash from Operating Activities (a)	1,819.89	2,889.35
Cash Flow from Investing Activities :		
Purchase of Fixed Assets(Net of Advances)		
Sale/(Purchase) of Investment	(72.60)	(713.60)
Interest Received	2,198.85	(1,401.87)
Investment in Fixed Deposits	162.86	7.16
Investment in Fixed Deposit		(139.01)
Net Cash (used in) Investing Activities (b)	2,289.11	(2,247.32)
Cash Flow from Financing Activities		
Proceeds from/(Repayment) of Long Term Borrowings (Net)		
Loan received from promoter	(3,426.79)	128.41
Interest Paid	5.45	-
Dividend paid	(665.82)	(825.40)
Net Cash (used in) financing Activities (c)	(4,087.16)	(114.63)
Net Increase in cash & cash equivalents (a+b+c)	21.84	(169.59)
Opening Balance of Cash & Cash equivalents	199.94	250.58
Closing Balance of Cash & Cash equivalents	221.78	80.99

For PASHUPATI COTSPIN LIMITED

SAURIN JAGDISH BHAI PARIKH
Chairman & Managing Director
(DIN: - 02136530)



Date: November 14, 2024
Place: Ahmedabad



Notes to Financial Results 30.09.2024

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14/11/2024.
2. The Standalone Financial Result for the period ended 30th September, 2024 is being prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The statutory auditors of the company have carried out Limited Review of the standalone financial statements for the half year ended 30th September, 2024 as per Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015.
4. The company is primarily engaged in "Cotton Ginning and Spinning" business. The requirement of AS-17- "Segment Reporting", is not applicable to the company as it is engaged in single business segment.
5. The Company's Cotton Ginning business is seasonal business and normally it starts from the month of October till the month of April next year. Therefore, Results for 1st Half Year and 2nd Half Year are strictly not comparable.
6. The Board of Directors of the Company had successfully completed its Qualified Institutional Placement ("QIP"). The designated committee at its duly held meeting on 29th October, 2024 approved the allotment of 5,00,000 Equity Shares of face value of Rs. 10/- each to eligible qualified institutional buyers at the issue price of ₹ 481.00 per Equity Share (including a premium of ₹ 471 per Equity Share) against the floor price of ₹ 505.55 per Equity Share, aggregating to ₹ 2,405.00 Lakhs
7. The previous year figures have been regrouped / rearranged wherever necessary to make them comparable with the current period figures.

FOR, PASHUPATI COTSPIN LIMITED


SAURIN JAGDISH BHAI PARIKH
Chairman & Managing Director
(DIN: 02136530)



Date: 14/11/2024
Place: Ahmedabad



Limited Review Report

Independent Auditor's Review Report on the Half Yearly Unaudited Consolidated Financial Results of the Pashupati Cotspin Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

Pashupati Cotspin Limited

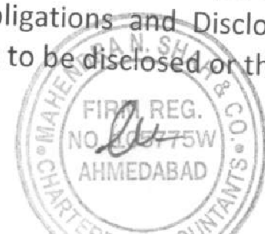
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1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pashupati Cotspin Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the half year ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and has been approved by the Board of Directors in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Our responsibility is to issue a Report on these financial statements based on our review.
3. We conducted our review of the Consolidated Financial Statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entity:

Pashupati Cotyarn LLP

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.



5. We did not review the interim financial statements / financial information / financial results of Subsidiary i.e. "Pashupati Cotyarn LLP" ("Subsidiary") included in the consolidated unaudited financial results, whose interim financial statements/ financial information / financial results reflect total revenues of Rs. 36.00 Lakhs, total net loss after tax of Rs. 32.47 Lakhs and net cash inflow of RS. 0.37 Lakhs for the half year ended September 30, 2024, respectively, as considered in the consolidated unaudited financial results, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements/ financial information / financial results have been provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in above.

Our conclusion on the statement is not modified in respect of the above matters.

Date: 14/11/2024
Place: Ahmedabad



For, Mahendra N. Shah & Co.,
Chartered Accountants

ERN 105775W

Chirag M. Shah
Partner

Mem. No. 045706

UDIN: 24045706BkAkkP9831



Annexure – I

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Resignation of Mr. Nisarg Dineshkumar Shah from the office of Company Secretary and Compliance Officer of the Company due to his personal reasons.
2	Date of resignation/ appointment/cessation (as applicable) & term of appointment;	Resignation of Mr. Nisarg Dineshkumar Shah from the office of Company Secretary and Compliance Officer of the Company with effect from closure of business hours of November 18, 2024.
3	Term of Appointment	Not Applicable
4	Brief Profile (in case of appointment);	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Copy of Resignation letter	Enclosed with the disclosure




Date: 14th November, 2024

From;

Mr. Nisarg Dineshkumar Shah

A – 801, Sarvesh Apartment, Nr. GST overbridge,
Ranip, Ahmedabad – 382481,
Gujarat, India.

To,

The Board of Directors,

Pashupati Cotspin Limited

Survey No. 404 at & post Balasar, kadi - Detroj road,
Kadi – 382715, Gujarat, India.

Sub.: Resignation from the post of Company Secretary & Compliance Officer

Respected Sir/Madam,

I am writing this to formally tender my resignation. It has been a privilege to work with this esteemed organization for almost 3 years now. The experiences and insights I have garnered during my tenure have been invaluable. I deeply appreciate the opportunities that I have had to contribute, learn, and grow, especially while working within this organization. These experience will undoubtedly influence my future endeavors, and I will always regard to my time at Pashupati Cotspin Limited as a significant chapter in my professional journey.

I would like to take a moment and convey my sincere thank you for overall guidance and support which I got from the management and my colleagues throughout my tenure in the Pashupati Cotspin Limited. Looking forward to continued personal relations in the future.

Please note that my resignation will be taking effect from the closure of business hours of 18th November, 2024.

Regards

N.D. Shah...

Nisarg Shah

Company Secretary

M. No. A – 62088

Annexure – II

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz appointment, resignation, removal, death or otherwise;	Appointment of Mrs. Bijal K. Thakkar as a Company Secretary and Compliance Officer of the Company.
2	Date of resignation/ appointment / cessation (as applicable) & term of appointment;	Appointment of Mrs. Bijal K. Thakkar as a Company Secretary and Compliance Officer of the Company with effect from closure of business hours of November 18, 2024
4	Brief Profile (in case of appointment);	Name: Bijal K. Thakkar Qualifications: C.S, B.Com Membership No.: 52499 Designation: Company Secretary and Compliance Officer
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Copy of Resignation letter	Not Applicable

Please take the same on your record.

Yours faithfully,

For, PASHUPATI COTSPIN LIMITED



SAURIN JAGDISH BHAI PARIKH
 Chairman and Managing Director
 DIN: 02136530



Encl.: Unaudited financial results along with the limited review report_30.09.2024.