Date: 12/11/2020

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Symbol: PASHUPATI

Dear Sir/Mam,

Subject: Statement of deviation and/or variation in utilization of issue proceeds of Preferential Issue of Equity Warrants, pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended on September 30, 2020, which has been duly reviewed by the Audit Committee of the Company at its meeting held on Wednesday, November 11, 2020.

You are requested to take the same on your records,

Thanking You,

Yours faithfully,
For, **PASHUPATI COTSPIN LIMITED**

PASHUPATI COTSPIN LIMITED
KADI
GUJARAT

SAURIN JAGDISHBHAI PARIKH
Managing Director
(DIN: 02136530)

Statement of Deviation/Variation in utilization of Fund raised (Amount in Rs.)						
Name of listed Entity	PASHUPATI COTSPIN LIMITED					
Mode of Fund raising	Fund raised through issue and allotment of Equity Warrants-through preferential allotment					
Date of Raising Funds	25.01.2019 02.12.2019 03.12.2019 07.12.2019 09.01.2020 13.07.2020 14.07.2020					
Total Amount Raised	29,50,00,000 (Twenty Nine Crore Fifity Lakh Only)					
Report filed for Half Year ended	30.09.2020					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or object, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder approval	Not Applicable					
Explanation for the Deviation/Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks
Not Applicable						

PASHUPATI COTSPIN LIMITED KADI GUJARAT

Deviation or variation could mean:
(a) Deviation in the Objects or Purposes for which the funds have been raised or
(b) Deviation in the amounts of funds actually utilized as against what was originally Disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, **PASHUPATI COTSPIN LIMITED**

SAURIN JAGDISHBHAI PARIKH
Managing Director
(DIN: 02136530)

PASHUPATI COTSPIN LIMITED
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