

PAR/CS/PAR/CS/NSE/2025-26/29

Date: 28/09/2025

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Subject: Voting Result and Scrutinizer report**Ref.: Symbol- PAR, ISIN: INE04LG01015**

Dear Sir/Madam,

This is to inform you that 26th Annual General Meeting of Company held on Saturday, 27th Day of September, 2025 at 11:00 A.M. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India.

As per the requirements of the Companies Act, 2013, Listing Regulations and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the AGM. The Company had appointed Mr. Dip Patel of DG Patel & Associate, Practicing Company Secretaries as the Scrutiniser for remote e-voting and voting at the AGM. As per the Scrutiniser's Report, all Resolutions including ordinary and special as set out in the Notice of 26th AGM have been duly approved by the Shareholders with requisite majority. The Scrutiniser's Report is enclosed as an annexure.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the consolidated outcome of voting held through remote e-voting and voting through ballot paper during the 26th AGM of the Company.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)**Company Secretary & Compliance Officer**

Encl: As above

Voting Result of the Resolutions passed at 26th Annual General Meeting [As per Regulation 44(3) of Listing Regulations]

Name of the company	Par Drugs And Chemicals Limited
Date of AGM	27 th September, 2025
Date of AGM Notice	29 th August, 2025
Venue	Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat, India.
Remote E-voting period	From Tuesday, 23 rd September, 2025 from 09:00 A.M. IST to Friday, 26 th September, 2025 till 5:00 P.M. IST
Total number of shareholders as on cut-off on Friday, September 19, 2025	14498
No. of shareholders present in the meeting either in person or through proxy	42
Promoters & Promoter Group	6
Public	36
TOTAL	42
No. of Shareholders attended the meeting through Video Conferencing / Other Audio Visual Means	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
TOTAL	Not Applicable



AGENDA ITEM WISE DISCLOSURE

ITEM NO : 1

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended on 31st March, 2025 together with the report of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9027750	6204426	68.7262	6204426	0	100.0000	0.0000
	Poll		2823324	31.2738	2823324	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9027750	9027750	100.0000	9027750	0	100.0000	0.0000
Public-Institutions	E-Voting	133	133	100.0000	133	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	133	133	100.0000	133	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3276753	119396	3.6437	118888	508	99.5745	0.4255
	Poll		103878	3.1702	103878	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3276753	223274	6.8139	222766	508	99.7725	0.2275
Total		12304636	9251157	75.1843	9250649	508	99.9945	0.0055
Whether resolution is Pass or Not.							Yes	

Note: Shareholding as on 19th September, 2025



ITEM NO : 2

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Falgun Vallabhbhai Savani, Chairman & Managing Director (DIN: 00198236), who retires by rotation and being eligible offer himself for reappointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9027750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9027750	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	133	133	100.0000	133	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	133	133	100.0000	133	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3276753	119396	3.6437	105416	13980	88.2911	11.7089
	Poll		103878	3.1702	103878	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3276753	223274	6.8139	209294	13980	93.7386	6.2614
Total		12304636	223407	1.8156	209427	13980	93.7424	6.2576
Whether resolution is Pass or Not.							Yes	

Note: Shareholding as on 19th September, 2025



Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Name of Director	Mr. Falgun Vallabhbhai Savani
DIN No.	00198236
Designation	Chairman and Managing Director
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Retiring by rotation and being eligible offers himself for re-appointment
Date of appointment/ reappointment/cessation (as applicable) & term of appointment/reappointment;	27 th September, 2025 Retiring by rotation and being eligible offers himself for re-appointment
Brief profile	Falgun Vallabhbhai Savani has been the Director of our Company since inception and was subsequently designated as Chairman and Managing Director of the Company w.e.f. November 26, 2018. He holds Bachelor's degree in Pharmacy from B. K. Modi Government Pharmacy Collage, Rajkot affiliated with Saurashtra University. He has more than two decades of experience in API Industry. He is playing vital role in formulating business strategies and effective implementation of the same. He is responsible for expansion, growth and overall management of the business of our Company. His leadership abilities have been instrumental in leading the core team of our Company. He has no any directorship in any other company.
Disclosure of relationships between directors (in case of appointment of a director);	Brother of Mr. Jignesh Vallabhbhai Savani, Director & CEO of the company
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Yes



ITEM NO : 3

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint statutory auditors of the Company and to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9027750	6204426	68.7262	6204426	0	100.0000	0.0000
	Poll		2823324	31.2738	2823324	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		9027750	100.0000	9027750	0	100.0000	0.0000
Public-Institutions	E-Voting	133	133	100.0000	133	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		133	100.0000	133	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3276753	119396	3.6437	105916	13480	88.7098	11.2902
	Poll		103878	3.1702	103878	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		3276753	6.8139	209794	13480	93.9626	6.0374
Total		12304636	9251157	75.1843	9237677	13480	99.8543	0.1457
Whether resolution is Pass or Not.							Yes	

Note: Shareholding as on 19th September, 2025



Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

M/s. Sarupria Somani & Associates, Chartered Accountants, Statutory Auditors of the company

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Term of M/s. Sarupria Somani & Associates, Chartered Accountants (Firm Registration No.: 010674C) as Statutory Auditors of the Company ended at 26 th Annual General Meeting of the company. It was proposed to re-appoint them as Statutory Auditors of the Company from the conclusion of ensuing 26 th Annual General Meeting till the conclusion of the next 27 th Annual General Meeting of the Company to be held for the F.Y. 2025-26
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ reappointment;	27 th September, 2025
Brief profile	The firm has standing of more than 35 years and the firm is having sufficient work force and is capable of employing more staff as per the need of assignment. The firm has tie up across India for rendering services on PAN India basis. The firm has rich experience in the field of Bank Audits, Accounting, Auditing, Taxation, Company Law, Finance and Management Consultancy. Further, you can find the detailed profile from the outcome of the Company dated 29.08.2025
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



ITEM NO : 4

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To fix remuneration payable to Mr. Pravin Manjibhai Bhayani (DIN: 08332851) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification (s)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9027750	6204426	68.7262	6204426	0	100.0000	0.0000
	Poll		2823324	31.2738	2823324	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9027750	9027750	100.0000	9027750	0	100.0000	0.0000
Public-Institutions	E-Voting	133	133	100.0000	133	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	133	133	100.0000	133	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3276753	104896	3.2012	90916	13980	86.6725	13.3275
	Poll		83290	2.5418	83290	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3276753	188186	5.7431	174206	13980	92.5712	7.4288
Total		12304636	9216069	74.8992	9202089	13980	99.8483	0.1517
Whether resolution is Pass or Not.							Yes	

Note: Shareholding as on 19th September, 2025



ITEM NO : 5

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Secretarial Auditor and in this regard to consider and if thought fit, to pass, with or without modification (s)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9027750	5402142	59.8393	5402142	0	100.0000	0.0000
	Poll		2823324	31.2738	2823324	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9027750	8225466	91.1131	8225466	0	100.0000	0.0000
Public-Institutions	E-Voting	133	133	100.0000	133	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	133	133	100.0000	133	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3276753	119396	3.6437	105916	13480	88.7098	11.2902
	Poll		103878	3.1702	103878	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3276753	223274	6.8139	209794	13480	93.9626	6.0374
Total		12304636	8448873	68.6641	8435393	13480	99.8405	0.1595
Whether resolution is Pass or Not.							Yes	

Note: Shareholding as on 19th September, 2025



Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

M/s DG Patel & Associates, Company Secretaries (FCS No. 10533, C.P. No.: 13774), Secretarial Auditors of the company

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	In terms of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and other applicable provisions of the Companies Act, 2013, each as amended, the Company is required to appoint Secretarial Auditors for a period of 5 years commencing F.Y. 2025-26, to conduct the Secretarial Audit of the Company. Based on the recommendation of the Audit Committee, the Board at its meeting held on August 29, 2025, approved the appointment of M/s DG Patel & Associates as the Secretarial Auditors of the Company for a period of five years commencing from the conclusion of the ensuing 26 th Annual General Meeting scheduled to be held on September 27, 2025, through the conclusion of 31 st Annual General Meeting of the Company to be held in the year 2030, for conducting secretarial audit of the Company for the period beginning from F.Y. 2025-26 through F.Y. 2029-30.
Date of appointment/ reappointment/cessation (as applicable) & term of appointment /reappointment;	27 th September, 2025
Brief profile	M/s DG Patel & Associates, is a firm of Practicing Company Secretaries established in 2014 and based in Bhavnagar, Gujarat. Firm is Peer Reviewed by the Institute of Company Secretaries of India and the firm specializes in Company Law, Securities Laws, Corporate Governance matters, Due Diligence, Legal Drafting, Corporate Secretarial Services, Secretarial Audit, ROC Filing, SEBI and Stock Exchange compliances.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



ITEM NO : 6

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditors and in this regard to consider and if thought fit, to pass, with or without modification (s)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9027750	6204426	68.7262	6204426	0	100.0000	0.0000
	Poll		2823324	31.2738	2823324	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9027750	9027750	100.0000	9027750	0	100.0000	0.0000
Public-Institutions	E-Voting	133	133	100.0000	133	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	133	133	100.0000	133	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3276753	119396	3.6437	105916	13480	88.7098	11.2902
	Poll		103878	3.1702	103878	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3276753	223274	6.8139	209794	13480	93.9626	6.0374
Total		12304636	9251157	75.1843	9237677	13480	99.8543	0.1457
Whether resolution is Pass or Not.							Yes	

Note: Shareholding as on 19th September, 2025



ITEM NO : 7

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Re-appoint Mrs. Bintal Bhaveshkumar Shah (DIN: 08893054) as an Independent Director of the company and if thought fit, to pass with or without modification(s)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9027750	6204426	68.7262	6204426	0	100.0000	0.0000
	Poll		2823324	31.2738	2823324	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9027750	9027750	100.0000	9027750	0	100.0000	0.0000
Public-Institutions	E-Voting	133	133	100.0000	133	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	133	133	100.0000	133	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3276753	119396	3.6437	105416	13980	88.2911	11.7089
	Poll		103878	3.1702	103878	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	3276753	223274	6.8139	209294	13980	93.7386	6.2614
Total		12304636	9251157	75.1843	9237177	13980	99.8489	0.1511
Whether resolution is Pass or Not.							Yes	

Note: Shareholding as on 19th September, 2025



Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Name of Director	Mrs. Bintal Bhaveshkumar Shah
DIN No.	08893054
Designation	Independent Director
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Term of Mrs. Bintal Bhaveshkumar Shah (DIN: 08893054) as an Independent Director of the Company was ended on 27 th September, 2025. It was proposed to re-appoint her as an Independent Director for a second term of Five consecutive years w.e.f. 28 th Day of September, 2025 to 27 th September, 2030.
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment /reappointment;	28 th September, 2025
Brief profile	Mrs. Bintal Bhaveshkumar Shah Bachelor's degree in Commerce from the Shreemati Nathibai Damodar Thackersey Women's University, Mumbai. She is a commerce graduate and certified independent director with a strong understanding of governance frameworks. Offers balanced perspectives on stakeholder relationships and organisational ethics. She has no any directorship in any other entity.
Disclosure of relationships between directors (in case of appointment of a director);	No any relation being Independent Director
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Yes





Date: 28th September, 2025

To,

Mr. Falgun Vallabhbhai Savani

The Chairman,

26th Annual General Meeting of the Equity Shareholders of Par Drugs And Chemicals Limited held on Saturday, 27th Day of September, 2025 at 11:00 a.m. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat.

Sub: Consolidated Scrutinizer's Report on remote e-voting and voting conducted during Annual General Meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 for the 26th Annual General Meeting of Par Drugs And Chemicals Limited held on Saturday, 27th Day of September, 2025 at 11:00 a.m. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat.

Dear Sir,

I, **Dip G. Patel**, Proprietor of DG Patel & Associates, Practicing Company Secretaries, had been appointed as a Scrutinizer by the Board of Directors of **PAR DRUGS AND CHEMICALS LIMITED** [the Company] pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the purpose of scrutinizing the process of remote e-voting and voting by Ballot Paper during the Annual General Meeting ("AGM") in a fair and transparent manner and also for ascertaining the requisite majority in respect of the resolutions contained in the Notice of the 26th Annual General Meeting of the members of the Company held on **Saturday, 27th Day of September, 2025** at 11:00 a.m. at Hotel Tara Suns, B/h Yash Complex, B/s Sonal Park, G.E.R.I. Road, Gotri, Vadodara -390021, Gujarat.

The notice dated **29th August, 2025**, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the applicable Circulars issued by Ministry of Corporate Affairs and SEBI from time to time.

The Company had availed e-voting facility offered by Link Intime India Private Limited ("RTA") for e-voting prior to the AGM (remote e-voting). The shareholders of the Company holding shares as on the "cut-off" date of **Friday, September 19, 2025** were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on **09.00 a.m. IST on Tuesday, 23rd September, 2025 and ended on 5.00 p.m. IST on Friday, 26th September, 2025**, and the RTA e-voting platform was blocked thereafter.





The Company had also provided voting facility to the shareholders present at the AGM through ballot paper and who had not cast their vote earlier through remote e-voting.

As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by RTA had been blocked and only those members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes through ballot paper during the AGM.

After declaration of poll by the Chairman and time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in my presence with due Identification marks placed by me.

The locked Ballot Box was subsequently opened in my presence and in the presence of two witnesses, who are not in the employment of the company and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the company/Registrar and Share Transfer Agent of the company and authorizations / proxies lodged with the company. No ballot papers were found invalid or incomplete or found defective.

The votes cast under remote e-voting facility prior to the AGM were unblocked and downloaded from the e-voting website of RTA <https://instavote.linkintime.co.in> in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of RTA were scrutinized and reviewed, the votes were counted, and the results were prepared.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rule 20 of the Companies [Management and Administration] Rules, 2014 relating to remote e-voting and voting by Ballot Paper at the AGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and voting by Ballot Paper during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions based on the reports generated from the e-voting system provided by Link Intime India Private Limited (RTA).

I now submit my consolidated Report as under on the result of the remote e-voting and voting during AGM in respect of all the resolutions proposed in the Notice of the AGM.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended on 31st March, 2025 together with the report of the Board of Directors and Auditors thereon.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	17	2927202	100%
Remote e-voting	49	6323447	99.99%
Total	66	9250649	99.99%





(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	2	508	0.01%
Total	2	508	0.01%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Falgun Vallabhbbhai Savani, Chairman & Managing Director (DIN: 00198236), who retires by rotation and being eligible offer himself for re-appointment.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	14	103878	100%
Remote e-voting	44	105549	88.30%
Total	58	209427	93.74%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Remote e-voting	3	13980	11.70%
Total	3	13980	6.26%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%





Resolution 3: Ordinary Resolution

To appoint statutory auditors of the Company and to fix their remuneration.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	17	2927202	100%
Remote e-voting	49	6310475	99.79%
Total	66	9237677	99.85%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	2	13480	0.21%
Total	2	13480	0.15%

(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Resolution 4: Special Resolution

To fix remuneration payable to Mr. Pravin Manjibhai Bhayani (DIN: 08332851) as an Independent Director of the Company.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	16	2906614	100%
Remote e-voting	45	6295475	99.78%
Total	61	9202089	99.85%

(ii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	3	13980	0.22%
Total	3	13980	0.15%





(iii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Resolution 5: Ordinary Resolution

To Appoint Secretarial Auditors.

(iv) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	17	2927202	100%
Remote e-voting	48	5508191	99.76%
Total	65	8435393	99.84%

(v) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	2	13480	0.24%
Total	2	13480	0.16%

(vi) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Resolution 6: Ordinary Resolution

Ratification of Remuneration of Cost Auditors.

(vii) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	17	2927202	100.0%
Remote e-voting	49	6310475	99.79%
Total	66	9237677	99.85%





(viii) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	2	13480	0.21%
Total	2	13480	0.15%

(ix) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%

Resolution 7: Special Resolution

To re-appoint Mrs. Bintal Bhaveshkumar Shah (DIN: 08893054) as an Independent Director of the Company.

(x) Voted **in favour** of the resolution:

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	17	2927202	100 %
Remote e-voting	48	6309975	99.78%
Total	65	9237177	99.85%

(xi) Voted **against** the resolution

Mode of Voting	Number of members voted	Number of valid votes cast by them	% of the total number of valid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	3	13980	0.22%
Total	3	13980	0.15%

(xii) **Invalid** votes:

Mode of Voting	Number of members whose votes were declared invalid	Number of invalid votes cast by them	% of the total number of invalid votes cast
Voting by Poll	0	0	0.00%
Through remote e-voting	0	0	0.00%
Total	0	0	0.00%



DG PATEL & ASSOCIATES

COMPANY SECRETARIES

Based on the aforesaid result, we report that the all Ordinary Resolutions as set out in Item No. 1 to 3 and Item no. 5 and Item No. 6 and Special Resolutions as set out in Item No. 4 and Item No. 7 of the Notice of the AGM dated 29th August, 2025 have been passed with requisite majority.

All electronic data, Ballot Papers and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 26th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

FOR DG PATEL & ASSOCIATES
Company Secretaries



Dip G. Patel
(Proprietor)
FCS: 10533
C.P. No.: 13774
PR: 1839/2022

Dated: 28th September, 2025
Place: Bhavnagar
UDIN: F010533G001376392