



DRUGS AND CHEMICALS LIMITED

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PAR/CS/NSE/2022-23/13

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Date: 25/05/2022

Subject: Intimation of sad demise of Shri Vallabhbhai Jivabhai Savani belonging to Promoter Group of the Company

Reference : Regulation 30 and 31A read with Schedule III of SEBI (LODR) Regulations, 2015

Symbol - PAR, ISIN: INE04LG01015

Dear Sir/Madam,

With profound grief, we regret to inform about the untimely demise of Shri Vallabhbhai Jivabhai Savani, Part of Promoter Group and Father of MD and CEO of our Company, on Tuesday, May 24, 2022 due to ill health.

The Company was founded by our honorary Late Shri Vallabhbhai Jivabhai Savani and then he had handed over it to second generation Mr. Falgun V. Savani, Chairman and Managing Director of the Company and Mr. Jignesh V. Savani, Director and CEO of the Company. Our Company places on record its sincere appreciation for the leadership, contribution and valuable guidance provided by Late Shri Vallabhbhai Jivabhai Savani during his tenure at the Company. All the Directors and employees of the Company convey deep sympathy, sorrow and condolences to his family.

Further, it is hereby informed that he would be ceased automatically to be the part of promoter group of the Company in accordance with the Regulation 31A (6) (c) of the SEBI LODR Regulations, 2015.

Details of shares held by Late Shri Vallabhbhai Jivabhai Savani in our Company are as under:

Name	Category	Number of shares held	% of holding
Shri Vallabhbhai Jivabhai Savani	Individual – Promoter Group	2401472	19.52%

Further, The above shares are in the demat form and nominee is available therefore, transmission of his shareholding shall be processed within due course of time and shareholding will be shown in his name till completion of share transmission process.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)

Company Secretary & Compliance Officer

