

PAR/CS/NSE/2021-22/23

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Date:18/06/2021

Subject: Newspaper Advertisement of Postal Ballot Notice – Disclosure under Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref.: Symbol- PAR (NSE Emerge), ISIN: INE04LG01015

Dear Sir/Madam,

In compliance with Regulation 30 & 47 SEBI Listing Regulations, we enclose the copies of newspaper advertisement of Postal Ballot Notice published in Newspaper dated June 18, 2021 in The Economic Times (English) and Navgujarat Samay (Gujarati) for obtaining approval of members for the proposed Special Resolution as set out in the Postal Ballot Notice by way of remote e-voting/postal ballot.

The above information is also available on the website of the Company www.pardrugs.com

Kindly take on the record and acknowledge the receipt.

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer





Market Trends

STOCK INDICES	% CHANGE
Nifty 50	15691.40 0.48
Sensex	52323.33 0.34

MSCI India	1174.70 1.56
MSCI EM	3245.64 0.60
MSCI BRIC	831.75 0.20
MSCI World	13058.18 0.53

Nikkei	29018.33 0.93
Hang Seng	28558.59 0.43
Kospi	3264.96 0.42
Starit Times	3138.31 0.04



OIL (\$/BRL)	
DUBAI CRUDE	72.29 0.26
Absolute Change	

BOND (%)	
GSEC 2030 YIELD*	96.75 0.05
*Coupon 5.79%	

GOLD RATE	US (\$/Oz)	India (₹/10gm)
OPEN	1812.30	48250.00
LAST*	1789.10	47167.00
Prev(%) chg	-3.88	-2.76

FOREX RATE (₹/\$ Exchange Rate)	
OPEN	73.68
LAST*	74.08
*At 6 pm IST	
Source: Bloomberg, MCX, ETG	
Market on Twitter@ETMarkets	

Fed's About to Shift Gears, but This Time it may be Different

Reuters

Federal Reserve officials, increasingly confident the U.S. economy is recovering fast from the pandemic-induced recession, have begun telegraphing an exit from the central bank's extraordinarily easy monetary policy that so far is smoother and signaled to be speedier than when the reins were tightened after the last crisis.

Though policymakers have yet to agree on a plan, most expect that by the end of 2023 they will have raised the Fed's benchmark short-term interest rate at least twice from the current near-zero level, forecasts published by the central bank on Wednesday show. Eight of the 18 policymakers see at least three rate hikes by then.

And though the Fed made no forecasts about its \$120 billion monthly bond-buying program - which, along with rock-bottom interest rates, is keeping borrowing costs low and supporting economic growth - policymakers have said they will phase out the program before they begin raising rates.

Following the 2007-2009 financial crisis and recession, it was a full two



years from the formal announcement in December 2013 of the bond-buying taper to the first interest rate increase. The taper wrapped up in 10 months and left a still-wobbly economy more than a year to prepare for higher borrowing costs. It was another full year between the first and second rate hikes.

This time, the Fed is most likely to launch the taper in January, according to a Reuters poll. Getting two rate hikes in by the end of 2023, as the forecasts showed on Tuesday, would substantially shorten the runway for the handoff from the taper to a rates liftoff, and the rate increases also are

projected to come more quickly.

That's not to say the shift in gears, from easing policy to slowly tightening it, is imminent.

The economy, Fed Chair Jerome Powell noted on Wednesday still has "a ways" to go before it will have healed enough for the Fed to start paring the monthly bond purchases. And the timing of the rates liftoff isn't even in the conversation, he said.

The Fed's rate projections have made half-point jumps before, particularly in the 2014-2016 period when the central bank was beginning its exit from the policies used during the earlier financial crisis.

INDIAN OIL COULD MOVE OUT

DMart, Info Edge may Join the Nifty in Sept

Info Edge could draw inflows of \$110 m, and Avenue Supermarts could get \$140 m on inclusion

Our Bureau

Mumbai: Avenue Supermarts, owner of DMart, and online job posting website operator Info Edge (India) are in the running for inclusion in the benchmark Nifty, according to Edelweiss Alternative Research.

The brokerage said currently the calculations do not show any confirmed Nifty inclusion or exclusion candidates.

Edelweiss said Avenue Supermarts meets most of the criteria for inclusion, the absent factor being that it is not a part of the derivatives segment. In case the stock gets introduced in derivatives before the NSE announcement of index rebalancing, which normally happens in end-August, there is a high probability of its inclusion in the Nifty, said Edelweiss. The rebalancing date is likely to



be on September 29.

Info Edge falls short of the requirement of a stock having 1.5 times the average free float market cap of the smallest constituent in the index, said Edelweiss. The trading days till July 30 will be crucial to move the needle, the brokerage said. Info Edge will see a weightage of 55 basis points or inflow of \$110 million upon inclusion in the index. Avenue Supermarts is likely to have a weightage of 72 basis points or \$140 million on being included in the index.

Indian Oil Corp is likely to get excluded if any one of the above two gets included in the index, resulting in a weight reduction of 43 basis points or outflow of \$82 million, said Edelweiss.

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Rupee Falls for 8th Day, Slumps 76 Paise

PTI

Mumbai: Declining for the eighth consecutive session, the Indian rupee tumbled 76 paise to close below the 74-mark against the US dollar on Thursday, tracking a

strong greenback overseas after the US Federal Reserve surprised the market by signalling rate hikes sooner than expected. At the interbank forex market, the domestic unit opened weak at 73.65 against the American currency, and closed at 74.08.

Sensex Slips on Fed's Taper Talk

PTI

Mumbai: Domestic equity benchmarks retreated for the second straight session on Thursday, mirroring weakness in global markets after the US Federal Reserve surprised investors by signalling faster-than-expected rate hikes. A sharp drop in the rupee - which plunged 76 paise against the US dollar - also sapped risk appetite, traders said. The 30-share BSE Sensex ended 178.65 points or 0.34 per cent lower at 52,323.33. The broader NSE Nifty declined 76.15 points or 0.48 per cent to 15,691.40.

Banking and finance stocks acco-

unted for most of the losses, while the IT pack saw brisk buying, fuelled by a weak rupee.

IndusInd Bank was the top loser in the Sensex pack, shedding 2.91 per cent, followed by Dr Reddy's, NTPC, Maruti, Bajaj Auto, Axis Bank, Bharti Airtel and HDFC.

On the other hand, UltraTech Cement, Asian Paints, TCS, Infosys, Tech Mahindra and HCL Tech were among the major gainers, spurring up to 1.86 per cent.

"Domestic equities traded weak today on account of weak global cues led from the FOMC meeting outcome as investors focused more

on the US Federal Reserve raising the country's economic growth forecast while noting its projection to hike interest rates sooner than expected.

"The Fed raised the US growth forecast to 7 per cent this year, while officials moved their first projected rate increases from 2024 into 2023 and opened talks about when to pull back on the USD 120 billion in monthly bond purchase program," said Vikas Jain, Senior Research Analyst at Reliance Securities.

Vinod Nair, Head of Research at Geojit Financial Services, said a fast normalisation of the US economy and strong job market can lead to the Fed tapering its bond buying.

A Monk Who Trades

I have placed an order to buy a commodity for ₹1000/- . My broker says that the order is in queue as the price is ₹1020/- . What does that mean?

The best bid is matched with the best quote on the exchange which leads to a trade. Your order will stay pending until the best ask price matches your bid.

What should I do? I think the current market price is good to enter in to the trade!

Then you should go for a Market Order.

Market Order! Now what is that?

It is an instant order that hits the best bid or ask depending on whether you want to buy or sell, and thus results in an immediate trade.

Did you know? A Market Order can be executed immediately if the best bid/ask price is available.

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Scan to watch this week's video

Par Drugs And Chemicals Limited
(Erstwhile Par Drugs And Chemicals Private Limited)
CIN: L24117GJ1999PLC035512
Registered office: 815, Nilamber Triumph, Gotri Vasna Road, Vadodra-390007, Gujarat, India
Phone no.: 0265-2991021, 0265-2991022
Website: www.pardrugs.com Email: investors@pardrugs.com

POSTAL BALLOT NOTICE

NOTICE is hereby given, pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and pursuant to relevant Circulars issued by Ministry of Corporate Affairs and relevant SEBI Circulars and any other applicable laws and regulations, the Company is seeking approval of shareholders by way of special resolution for the purpose of **Migration of Listing and Trading of the Equity Shares of the Company from National Stock Exchange of India Limited (NSE) SME Platform (i.e. Emerge) to Main Board of National Stock Exchange of India Limited (NSE)** by way of postal ballot/e-voting which is set out in detail in the Postal Ballot Notice of the Company.

In accordance with the MCA Circulars, the postal ballot notice dated June 15, 2021, had been sent by e-mail to all the members who have registered their e-mail addresses with the Company or RTA i.e. Link Intime India Private Limited or depository participants and whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, June 11, 2021. For Members whose email IDs are not registered, physical copies of the Postal Ballot Notice had been sent by permitted mode along with a postage prepaid self-addressed Envelope.

Postal Ballot Notice is also available on the website of the Company at www.pardrugs.com; website of Link Intime India Private Limited i.e. <https://instavote.linkintime.co.in> and on the website of NSE Limited www.nseindia.com. Any person who is not member of the Company as on Cut-off date should treat this notice information purpose only.

The Members can opt for only one mode of voting, i.e., either by physical ballot or e voting. In case Members cast their votes through both the modes, votes cast through e voting shall be treated as valid and votes cast through physical Postal Ballot Form will be treated as invalid.

The Company has engaged in the service of Link Intime India Private Limited ("LIPL") for the purpose of providing e-voting facility to all its members.

Details of Postal ballot schedule:

Sr no.	PARTICULARS OF EVENT	DATE OF EVENT
1.	Date of Completion of dispatch of Notice through email and Postal Ballot	17th June, 2021
2.	Date & Time of Commencement of Voting by electronic mode	Wednesday, June 23, 2021 at 09:00 a.m. IST
3.	Last date & time of voting by electronic mode	Friday, July 23, 2021 at 05:00 p.m. IST
4.	Tentative Date on which the results of postal ballot will be announced.	Saturday, July 24, 2021

Pursuant to SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode can vote through their demat account maintained with Depositories and Depository Participants only post 9th June, 2021.

Shareholders are advised to update their mobile number and email id in their demat accounts to access e-Voting facility. Login method for individual shareholders holding securities in demat mode/physical mode are provided in the Postal Ballot Notice. Members desiring to exercise their vote by physical Postal Ballot are requested to return the Ballot Form duly completed and signed, in the enclosed postage prepaid self-addressed Envelope to the Scrutinizer, so that it reaches the Scrutinizer not later than close of working hours (i.e. upto 5:00 p.m. IST) on Friday, July 23, 2021. Any postal ballot received after 5:00 p.m. IST on Friday, July 23, 2021 will be considered invalid.

Voting rights shall be reckoned on the paid up value of equity shares registered in the name of Members as on Friday, June 11, 2021.

The Board of directors of the Company appointed CS Dip G. Patel, (Membership No. FCS: 10533, COP No.: 13774), Proprietor, DG Patel & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the Postal Ballot process in a fair and transparent manner.

The Chairman or any other person authorized by Chairman shall declare the results of postal ballot as per the statutory timelines. The results of the postal ballot will be placed on the Company's website at www.pardrugs.com, on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in> and it can also be accessed from the websites of National Stock Exchange of India Limited at www.nseindia.com and on NSE Emerge platform at https://www1.nseindia.com/emerge/index_sme.htm. The Company will also display the results of the postal ballot at its registered office. The resolution, if passed by requisite majority, shall be deemed to have been passed on last date of postal ballot/e-voting i.e. Friday, July 23, 2021 as if it has been passed at a duly convened general meeting of the members.

Helpdesk for Individual Shareholders holding securities in demat mode:

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 22-23058542-43.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders & e-voting service Provider is LINKINTIME.

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the **Frequently Asked Questions ('FAQs')** and **InstaVote e-Voting manual** available at <https://instavote.linkintime.co.in>, under Help section or send an email to enquiries@linkintime.co.in or contact on: Tel: 022-4918 6000

Date: 18/06/2021
Place: Vadodra

For Par Drugs And Chemicals Limited
Sd/-
Sanket B. Trivedi
Company Secretary & Compliance Officer

पावरग्रिड POWERGRID

TRANSMITTING POWER TRANSFORMING LIVES

Extract of the Statement of Consolidated Audited Financial Results for the Quarter and Year ended 31 March, 2021

(₹ in Crore)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2021 (Un-audited)	31.12.2020 (Un-audited)	31.03.2020 (Un-audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Revenue From Operations	10,510.23	10,142.48	10,148.26	39,639.79	37,743.54
2	Profit before Exceptional Items and Tax (including Regulatory Deferral Account Balances (net of tax))	4,258.51	4,446.57	4,333.15	16,579.35	14,590.15
3	Profit before Tax (including Regulatory Deferral Account Balances (net of tax))	4,258.51	4,446.57	4,333.15	15,500.71	14,590.15
4	Profit after Tax for the period before Regulatory Deferral Account Balances	3,929.90	2,988.20	2,337.73	11,674.78	9,376.00
5	Profit after Tax for the period	3,526.23	3,367.71	3,313.47	12,036.46	11,059.40
6	Total Comprehensive Income comprising net Profit after Tax and Other Comprehensive Income	3,539.96	3,376.99	3,248.24	12,061.95	10,955.38
7	Paid up Equity Share Capital (Face value of share : ₹10/- each)	5,231.59	5,231.59	5,231.59	5,231.59	5,231.59
8	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet				64,704.48	59,463.76
9	Earnings per equity share including movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	6.74	6.44	6.33	23.01	21.14
10	Earnings per equity share excluding movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	7.52	5.71	4.47	22.32	17.92

Notes

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2021 (Un-audited)	31.12.2020 (Un-audited)	31.03.2020 (Un-audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Key Standalone Financial Information					
a)	Revenue From Operations	9,942.49	9,676.55	9,704.47	37,665.65	36,185.54
b)	Profit before Exceptional Items and Tax (including Regulatory Deferral Account Balances (net of tax))	4,142.12	4,331.02	4,285.03	16,103.56	14,330.75
c)	Profit before Tax (including Regulatory Deferral Account Balances (net of tax))	4,142.12	4,331.02	4,285.03	15,024.92	14,330.75
d)	Profit after Tax for the period before Regulatory Deferral Account Balances	3,882.11	2,944.34	2,206.92	11,536.93	9,127.78
e)	Profit after Tax for the period	3,515.61	3,323.85	3,182.66	11,935.78	10,811.18

2. The above is an extract of the detailed format of quarter and year ended Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Consolidated and Standalone Financial Results is available on the Investor Relations section of our website <https://www.powergrid.in> and under Corporates Section of BSE Limited & National Stock Exchange of India Limited at <http://www.bseindia.com> and <http://www.nseindia.com> respectively.

3. Previous periods figures have been regrouped/rearranged wherever considered necessary

For and on behalf of POWER GRID CORPORATION OF INDIA LTD. Sd/-
M. Taj Mukarram
Director (Finance)

Place : Gurugram
Date : 17 June, 2021

POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)
Registered Office: B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110 016.
Corporate Office: " Saudamini", Plot No. 2, Sector-29, Gurugram-122001, (Haryana)
CIN : L40101DL1989GOI038121

Important Notice : Members are requested to Register/ update their E-mail ID with Company/Depository participants/ Company's Registrar & Transfer Agent (KFINTech) which will be used for sending official documents through e-mail in future.

A Maharatna PSU

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www.powergrid.in

