

PAR/CS/NSE/2026-27/03

To,
The Manager
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Maharashtra

Date:15/05/2026

Subject: Submission of Newspapers Cutting of published Standalone Audited Financial Results
for the quarter & year ended March 31, 2026

Ref.: Symbol- PAR, ISIN: INE04LG01015

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the cuttings of newspaper advertisement published in Newspaper dated May 15, 2026 in The Economic Times (English) and Navgujarat Samay (Gujarati), regarding Standalone Audited Financial Results for the quarter & year ended March 31, 2026.

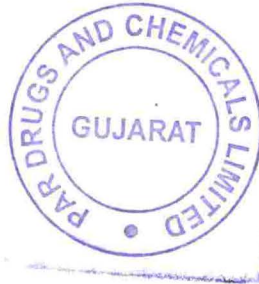
Copies of newspapers cutting in this connection are attached herewith.

The above information is also available on the website of the Company www.pardrugs.com

Kindly take on the record and acknowledge the receipt

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED

(Sanket B. Trivedi)**Company Secretary & Compliance Officer**

Adani Enters Hospitality Biz with IHG Hotel Pact

Will develop 1,500 rooms across key airport-linked and urban destinations

Our Bureau

Mumbai: Adani Airport Holdings Limited (AAHL) and IHG Hotels & Resorts have signed a five-year management agreement to develop nearly 1,500 rooms across key airport-linked and urban destinations in India, marking formal entry of Adani Enterprises in the hospitality sector.

It also marks a significant expansion of hospitality infrastructure aligned with the country's growing aviation and tourism sectors. The agreement includes properties across Jaipur, Mumbai, Mangaluru and Thiruvananthapuram, integrating a mix of IHG brands within Adani's airport-led mixed-use developments. The portfolio will

feature a Kimpton hotel in Jaipur, alongside Holiday Inn and Holiday Inn Express properties in other locations. The development is part of AAHL's broader strategy to build airport cities that combine aviation, hospitality, retail and commercial infrastructure. The partnership also paves way for the entry of IHG's luxury lifestyle brand, Kimpton Hotels & Restaurants, into the Indian market. Known globally for its boutique positioning, design-led hotels and curated dining experiences, the brand's debut reflects rising demand for premium lifestyle hospitality in India's fast-expanding travel market.

AAHL, India's largest private airport operator, currently manages eight airports and is developing large-scale airport city projects spanning more than 600 acres. These developments are aimed at creating integrated urban hubs that cater to increasing passenger traffic and the growing convergence of travel, business and leisure activities. Executives from both companies

highlighted the strategic importance of the collaboration. Pranav Adani, Director at Adani Enterprises, said the partnership aligns with the group's vision to build world-class destinations around airports, enhancing travel experiences while supporting long-term economic growth. "Our collaboration with IHG Hotels & Resorts, and the development of five hotels across key gateway destinations, marks an important step in strengthening high-quality hospitality infrastructure aligned with India's long-term travel and economic growth," he said.

IHG's Managing Director for Southwest Asia, Sudeep Jain, said the deal reflects strong demand for hospitality across gateway cities and transit hubs.

"The partnership with Adani Airport Holdings reflects the scale of opportunity we continue to see in India's hospitality sector, particularly across gateway cities and airport-led developments that are witnessing strong demand from business, leisure and transit travellers alike," said Jain.

K'taka HC Sets Aside KIADB Order Against Embassy East

Our Bureau

Mumbai: The Karnataka High Court has set aside an order issued by the Karnataka Industrial Areas Development Board (KIADB) directing the resumption of nearly 78 acres of land at Kadugodi Industrial Area in Bengaluru held by Embassy East Business Park (EEBPL), a wholly owned subsidiary of Embassy Developments, in a dispute linked to a proposed business park development. Following the court order, the KIADB resumption proceedings have been quashed and EEBPL will continue to remain in possession of the land parcel, according to a regulatory filing by the company. The land parcel is located in East Bengaluru, a market that has seen continued office and mixed-use real estate activity driven by technology companies, global capability centres and commercial developers.

Embassy Developments said the Kadugodi land remains part of its long-term development plans in the East Bengaluru corridor and micro-market.

According to the company, the high court order enables EEBPL to continue progressing development of its proposed business park on the site. However, it did not disclose additional details related to the project size, investment or development timeline. The development comes days after the National Company Law Appellate Tribunal (NCLAT), through an order dated May 4, quashed insolvency proceedings initiated against Embassy Developments.

NCLT Admits Bankruptcy Plea Against Supreme Housing

Kailash Babar & Maulik Vyas

Mumbai: The National Company Law Tribunal (NCLT) has admitted Canara Bank's insolvency plea against Mumbai-based real estate company Supreme Housing and Hospitality over alleged dues exceeding Rs 567 crore, after multiple failed one-time settlement (OTS) attempts and prolonged litigation.

The Mumbai bench of the tribunal, in an order dated May 13, initiated the corporate insolvency resolution process (CIRP) against the company under the Insolvency and Bankruptcy Code (IBC).

Canara Bank claimed a default of Rs 567.43 crore as on October 31, 2025, including a principal outstanding of Rs 175.83 crore and interest dues of Rs 391.60 crore.

Before the tribunal's order, Nishith Dhruba and Yash Dhruba of MDP Legal appeared for the lender and told that the account had turned non-performing on September 29, 2017, after the borrower defaulted on repayment of a Rs 390 crore lease rental discounting term loan sanctioned in 2014.

The tribunal observed that the existence of debt and default was established through loan and security documents, statements of account, balance sheet acknowledgements and settlement proposals exchanged between the parties.

The matter has seen several rounds of insolvency proceedings, appeals and settlement negotiations over the past few years. Canara Bank had first initiated insolvency proceedings against the company in 2020 and secured admission of its petition in November 2022.

However, the proceedings were later closed after both parties entered into a one-time settlement.

Separately, ICICI Bank had also initiated CIRP against the company in 2024. Those proceedings were subsequently withdrawn after a settlement was reached under Section 12A of the IBC.

According to the order, Supreme Housing and Hospitality submitted a second OTS proposal to Canara Bank in June 2025 to settle dues for Rs 460 crore.

The lender accepted the proposal, under which Rs 24.2 crore av-

ailable in escrow and fixed deposits was adjusted upfront, while the remaining Rs 437 crore was to be paid within 90 days after the company exited CIRP.

However, the company allegedly failed to honour the timeline and did not pay the balance amount by October 28, 2025. Following the default, the bank issued a notice recording the breach and also initiated recovery proceedings, including issuance of an e-auction notice for secured assets.

The company, through its counsel Rohan Agrawal opposed the insolvency petition, arguing that proceedings initiated against its personal guarantors under Section 95 of the Insolvency and Bankruptcy Code triggered a moratorium under Section 96, thereby barring parallel insolvency proceedings against the corporate debtor for the same debt.

The tribunal held that liabilities of personal guarantors and the borrower company arise from separate contracts and that the interim moratorium applicable to guarantors does not extend to insolvency proceedings against the corporate debtor.

Developers are proactively curating specialised jewellery zones by providing reinforced vaults and high-density specialised lighting to accommodate the unique technical and operational requirements of jewellery retail.

Nexus Select Trust, the country's largest mall operator, said in its investor call for the quarter ended December 2025 that jewellery, which constitutes approximately 7% of its overall consumption, continued to see very strong sales growth of 57% year-on-year.

"We curated a high-end jewellery zone at Nexus Elante, spanning over 30,000 square feet on the lower ground floor and housing more than 10 brands, including Tanishq, Indriya, Malabar, CaratLane and Forevermark. We are planning to replicate similar category-specific zones across other malls," the firm said.

Each mall currently has about 8-10 jewellery stores, up from just one or two in 2021.

With many buyers shifting from smaller jewellers, the organised jewellery retail segment has been outpacing other consumer discretionary segments since April 2023. This is evident in the jewellery segment contributing 20-25% of mall revenues despite occupying only about 5-10% of space. In Delhi-NCR, leading malls are steadily consolidating their position as jewellery destinations.

"At such high price points, buyers cannot afford to compromise on transparency, hall marking or physical security. Our mall Omaze Chowk is designed to bridge the gap," said Jatin Goel, executive director, Omaze Group.

According to developers, the shift towards organised jewellery retail is also being driven by evolving consumer expectations.

"By integrating top-tier jewellery brands, we are offering our patrons a frictionless, luxury experience defined by variety and trust," said Manju Gaur, director, Gaur Group.

Jewellery Stores Turn Mall Anchors

Occupy 10% space, up from 1% 4 yrs ago

Faizan Haider

New Delhi: Jewellery stores are now turning into anchors for leading malls, occupying nearly 10% of total mall space, up from just 1% four years ago, according to consultancy firms and mall operators.

Despite the recent focus on gold consumption and imports, with the government signalling restraint in gold purchases, mall operators said that over the longer term, the jewellery sector is set to reinforce its status as a primary anchor.

Jewellery stores not only help malls increase consumption, but are also largely unaffected by online sales.

"The rapid expansion of large-format, experience-led stores signals a structural shift that is reshaping how brands engage with consumers and how developers design their tenant mix," said Anshuman Magazine, chairman and CEO - India, South-East Asia, Middle East & Africa at real estate consultancy CBRE.

According to CBRE, the sector's share of total organised retail leasing has risen from 2% in 2019 to 8% in 2025, placing jewellery among the top three demand drivers in India's retail market, after fashion & apparel and F&B.

Absorption by jewellery brands doubled from 400,000 sq ft in 2024 to 800,000 sq ft in 2025, with Hyderabad, Chennai, Bengaluru and Delhi-NCR collectively accounting for the majority of that demand.

"As consumer preferences shift towards trusted and organised brands, jewellery retailers are emerging as strong anchor tenants for modern

The rapid expansion of large-format, experience-led stores signals a structural shift that is reshaping how brands engage with consumers and how developers design their tenant mix

ANSHUMAN MAGAZINE
chairman and CEO -
India, South-East Asia,
Middle East & Africa at
real estate consultancy
CBRE

Unlike categories such as fashion or electronics, jewellery buying is still highly experience-led and trust-driven.

Buyers prefer visiting stores with family, exploring designs physically and making informed purchases, which makes the category far less vulnerable to online disruption," said Shriram PM Monga, co-founder, SRED.

Also, premium jewellery brands such as Tanishq, Malabar Gold and Diamonds, Kalyan Jewellers and CaratLane are becoming key traffic drivers in malls across metro and tier-2 cities.

CBRE said that the share of large-format stores (exceeding 8,000 sq ft) in jewellery leasing has increased from 14% in 2019 to 30% in 2025.

The tenant mix within the jewellery category is also evolving. Fine jewellery continued to dominate, accounting for 72% of leasing in 2025, but the share of leasing by lab-grown diamond (LGD) brands rose from 5% in 2024 to 8% in 2025, reflecting a broader shift in consumer preferences.

As consumer preferences shift towards trusted and organised brands, jewellery retailers are emerging as strong anchor tenants for modern

Uber Signs 10-yr Lease for 9 L sq ft GCC Office in Hyd

Kailash Babar

Mumbai: Ride-hailing platform Uber has picked up over 9 lakh sq ft of office space spread across a total 10 floors of a tower in Hyderabad's commercial corridor, committing an estimated rental outgo of nearly ₹89 crore through a long-term lease spanning over a 10-year period.

The transaction ranks among the largest office leasing deals signed in the country and underlines the continued expansion of global capability centres (GCCs) and technology occupiers in Hyderabad's office market.

The San Francisco-headquartered company's India arm Uber India Systems has taken on lease around 90,135 sq ft of chargeable office area spread across floors 11 to 20 in Tower 1 of Meenakshi Eco Park, a commercial project owned by Meenakshi Infrastructures. The lease commenced on January 9, 2026. Uber will pay a starting monthly rent of around ₹5.96 crore at a rental rate of ₹65 per sq ft a month, translating into a total payout of about ₹89 crore over the lease tenure, including scheduled rental escalations.

As part of the agreement, rentals will escalate by 15% every three years. The company has also paid a security deposit of around ₹5.14 crore, showed property registration documents accessed through Propstack, a realty data analytics platform.


Uber has been steadily expanding its presence in India beyond ride-hailing, with investments across technology, engineering, back-end operations and mobility services. The company has scaled up operations in key markets including Bengaluru, Hyderabad and Mumbai, while also strengthening its India-based engineering and product development teams that support global operations.

India remains one of Uber's largest and fastest-growing markets, with the company deepening its footprint through services such as Uber Auto, intercity travel, premium mobility and electric vehicle partnerships. This latest large-scale office lease in Hyderabad signals Uber's continued long-term commitment to India as both a strategic consumer market and a major technology and talent hub.

"The transaction assumes significance at a time when Hyderabad continues to attract large-scale office commitments from multinational corporations, especially in the technology, engineering, fintech and mobility sectors. The city has emerged as one of India's fastest-growing office markets, driven by relatively competitive rentals, availability of large contiguous spaces and a deep technology talent pool.



Uber will pay a starting monthly rent of around ₹5.96 crore at a rental rate of ₹65 per sq ft a month



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Phone no.: 0265-2991021, 0265-2991022
Website: www.pardrugs.com Email: investors@pardrugs.com


Statement of Standalone Audited Financial Result for the Quarter & Year ended 31st March, 2026

(Rs. in Lakh except per share data)

Sl. No.	Particulars	Quarter Ending			Year to date	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	1,961.08	2,933.95	2,232.99	10,365.56	10,097.35
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items#)	83.15	644.20	227.86	1,730.16	1,792.29
3	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items#)	83.15	644.20	227.86	1,730.16	1,792.29
4	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items#)	85.36	479.72	165.09	1,310.86	1,335.79
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	85.36	479.72	165.09	1,310.86	1,335.79
6	Equity Share Capital (Face Value per share Rs. 10/-)	1,230.46	1,230.46	1,230.46	1,230.46	1,230.46
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	---	---	---	9,968.00	8,667.03
8	Earnings Per Share of Rs. 10/- Each (for continuing and discontinued operations) Basic as well as Diluted	0.69	3.90	1.34	10.65	10.86

Note: (a) The result have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14/05/2026. (b) This is an extract of the detailed format of Statement of Audited Financial Result for the Quarter and Year ended 31st March, 2026 filed with the National Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter and year ended 31st March, 2026 are available on the website viz <https://www.nseindia.com/> and the website of the Company at www.pardrugs.com (c) # Exceptional and/ or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable. (d) The Company is primarily engaged in manufacturing of API, which constitute single business segment in terms of Ind AS - 108 on "Operating Segments". Accordingly, there is no separate reportable segments as per Ind AS - 108. (e) The Company does not have any subsidiary, associates or joint venture as on 31st March, 2026, therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.

Date: 14/05/2026
Place: Bhavnagar



For & on Behalf of the Board
Par Drugs And Chemicals Limited
Sd/-
(Mr. Falgun V. Savani)
Managing Director
DIN: 00198236

Sundaram-Clayton Limited

(Formerly known as Sundaram-Clayton DCD Limited)
Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.
Website : www.sundaram-clayton.com Tel : 044-2833 2115 Email : corpsec@sundaramclayton.com
CIN : L51100TN2017PLC118316


STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

(₹ in Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	443.63	524.54	1,788.55	2,109.14	518.11	586.92	2,025.61	2,259.30
2	Net Profit / (Loss) for the period before tax (before Exceptional items)	29.65	36.40	113.34	109.39	(37.88)	(28.96)	(185.46)	(157.82)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	550.81	244.39	626.83	306.08	483.28	179.03	328.03	38.87
4	Net Profit / (Loss) for the period after tax (after exceptional items)	494.29	209.48	552.23	257.92	426.41	143.55	252.38	(10.65)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	493.78	209.38	546.35	253.94	473.75	141.41	334.27	(1.63)
6	Paid up Equity share capital (Face value of Rs.5/- each)	11.02	11.02	11.02	11.02	11.02	11.02	11.02	11.02
7	Reserves (excluding Revaluation Reserve)	-	-	1,949.49	1,413.06	-	-	1,284.38	960.03
8	Earnings Per Share (Face value of Rs. 5/- each) (not annualised) (in Rs.)								
	(i) Basic	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)
	(ii) Diluted	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange websites (www.bseindia.com and www.nseindia.com) and on the company's website (www.sundaram-clayton.com).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to current period's classification.
- The Detailed Financial Results of the Company for the quarter and year ended 31st March 2026 can be accessed through the below QR code:



Date : 14th May, 2026

For Sundaram-Clayton Limited
Sd/-
Venu Shrinivasan
Chairman



Uber will pay a starting monthly rent of around ₹5.96 crore at a rental rate of ₹65 per sq ft a month

