

PAR/CS/NSE/2019-20/23

To,

Date:15/02/2020

The Manager

Listing department,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai- 400 051

Maharashtra

Subject: Circular Resolution passed as on 15th February, 2020Ref.: **Symbol- PAR (NSE Emerge), ISIN: INE04LG01015**

Dear Sir/Madam,

With reference to above captioned subject, we would like to inform you that as per the provisions of Section 175 of the Companies Act, 2013, the Board of Directors of the company through Circular Resolution dated 15th February, 2020 approved the following due to urgency:

1. To increase load extension from 600 KVA HT connection to 660 KVA power with PGVCL-Bhavnagar for the Plant situated at PL.NO.333/1. 333/2. 334/335/336A/336B/337 & 338, GIDC CHITRA, BHAVNAGAR- 364004.

"RESOLVED THAT Shri Jignesh V. Savani, Director & CEO (DIN: 00198203) of the company be and is hereby authorized to sign and execute all agreements with PGVCL-BHAVNAGAR for load extension from 600 KVA HT connection to 660 KVA."

"RESOLVED FURTHER THAT Shri Jignesh V. Savani, Director & CEO (DIN: 00198203) of the company be and is hereby authorized to do all such acts, deeds, matters and sign all such forms, papers and documents to give effect to the aforesaid resolution and to any matter consequential thereto."

You are requested to kindly take note on your record.

Yours Faithfully,

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officer

