

PAR/CS/NSE/2024-25/68

To,  
The Manager  
Listing department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Maharashtra

Date: 14/02/2025

**Subject: Disclosure regarding Execution of Agreement of Slump Sale****Ref.: Symbol- PAR, ISIN: INE04LG01015**

Dear Sir/Madam,

With respect to the captioned subject and in continuation to our earlier disclosure of proceedings of EGM dated 12<sup>th</sup> February, 2025 regarding approval of Slump Sale, we would like to inform you that the company has entered into the agreement with its buyer PHAL-JIG FINE CHEMICALS PRIVATE LIMITED on 14<sup>th</sup> February, 2025 for Slump Sale of the Existing Establishment (Land, Building, Plant & Machinery, Specific Current Assets & Current Liabilities).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 are enclosed as Annexure - A.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully,

**For PAR DRUGS AND CHEMICALS LIMITED**

---

**(Sanket B. Trivedi)****Company Secretary & Compliance Officer**

Encl: As above

**Annexure – A**

**The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 as per 5 of Para A of Part A of Schedule III and 5 of Para B of Part A of Schedule III of the LODR Regulations**

Sr No	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Agreement entered into between the Listed Entity PAR DRUGS AND CHEMICALS LIMITED and PHAL-JIG FINE CHEMICALS PRIVATE LIMITED on 14 <sup>th</sup> February, 2025
2	Purpose of entering into the agreement	Looking to the present scenario, the promoters of the company have found more opportunities in the sector of real estate & construction market, capital market and clean energy market as compared to the existing business of the company.  Agreement records the terms and conditions for Slump Sale of the Existing Establishment (Land, Building, Plant & Machinery, Specific Current Assets & Current Liabilities).
3	Size of agreement	Sale and transfer of existing establishment Land, Building, Plant & Machinery, specific Current Assets & Current Liabilities undertaking of the Company as a going concern on a slump sale basis at arm's length price for lumpsum consideration at Rs. 95 Crores
4	Shareholding, if any, in the entity with whom the agreement is executed.	NIL
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Sale and transfer of existing establishment Land, Building, Plant & Machinery, specific Current Assets & Current Liabilities undertaking of the Company as a going concern on a slump sale basis at arm's length price for lumpsum consideration at Rs. 95 Crores
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	Yes  Nature of Relationship: Promoters of Buyer entity are also the part of Promoters group of the listed entity.
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes, Transaction is done at arm's length basis.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable



9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
11a)	name of parties to the agreement	Not Applicable
11b)	nature of the agreement	Not Applicable
11c)	date of execution of the agreement;	Not Applicable
11d)	details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

