

PAR/CS/NSE/2022-23/19

To,

Date: 06/07/2022

The Associate Vice President

Surveillance Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai- 400 051, Maharashtra

Subject: Clarification on a significant movement in the price of Security of "Par Drugs And Chemicals Limited"**Ref.: Your e-mail and letter vide Ref. No.: NSE/CM/Surveillance/12062 dated July 06, 2022**

Symbol - PAR, ISIN: INE04LG01015

Dear Sir/Madam,

With reference to above captioned subject and reference, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has bearing on the operations/ performance of the Company including all necessary disclosures time to time which includes all price sensitive information in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

To the best of the information available with the Management, we do not have any price sensitive information / announcement to share with the Stock Exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which have a bearing on the price / volume behaviour of our scrip traded in the recent past.

The movement in the share price is purely market driven. The management of the Company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

Kindly take on the record and acknowledge the receipt

Yours Faithfully

For PAR DRUGS AND CHEMICALS LIMITED



(Sanket B. Trivedi)

Company Secretary & Compliance Officers

